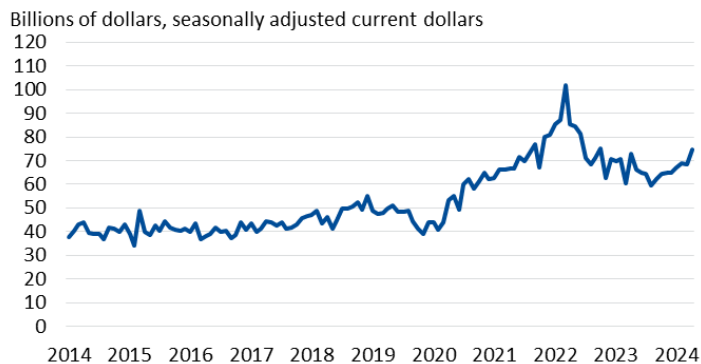


## April 2024 Trade Gap is \$74.6 Billion

### U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$68.6 billion in March (revised) to \$74.6 billion in April, as imports increased more than exports. The goods deficit increased \$5.9 billion to \$99.2 billion, and the services surplus decreased \$0.1 billion to \$24.7 billion.

#### Monthly Goods and Services Trade Deficit January 2014–April 2024



U.S. Bureau of Economic Analysis  
U.S. Census Bureau

**Exports** of goods and services increased \$2.1 billion, or 0.8 percent, in April to \$263.7 billion. Exports of goods increased \$2.2 billion, and exports of services decreased \$0.2 billion.

- The increase in exports of goods reflected increases in capital goods (\$1.9 billion) and in consumer goods (\$1.2 billion). A decrease in industrial supplies and materials (\$1.1 billion) partly offset the increases.
- The decrease in exports of services reflected decreases in travel (\$0.3 billion) and in financial services (\$0.2 billion). An increase in other business services (\$0.2 billion) partly offset the decreases.

**Imports** of goods and services increased \$8.0 billion, or 2.4 percent, in April to \$338.2 billion. Imports of goods increased \$8.1 billion, and imports of services decreased \$0.1 billion.

- The increase in imports of goods reflected increases in automotive vehicles, parts, and engines (\$3.9 billion), in capital goods (\$2.4 billion), and in industrial supplies and materials (\$1.3 billion).
- The decrease in imports of services reflected a decrease in transport (\$0.5 billion). Increases in insurance services (\$0.1 billion), in financial services (\$0.1 billion), in other business services (\$0.1 billion), and in charges for the use of intellectual property (\$0.1 billion) partly offset the decrease.

Real, or inflation-adjusted, statistics are also available for trade in goods (Census basis). The real goods deficit increased 5.3 percent in April, compared to a 6.2 percent increase in the nominal deficit. Real exports of goods increased 0.5 percent, compared to a 1.3 percent increase in nominal exports. Real imports of goods increased 2.4 percent, compared to a 3.1 percent increase in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see "[U.S. International Trade in Goods and Services, April 2024.](#)"