

## U.S. International Transactions, Year 2023: Historical Comparisons

[Billions of dollars]

Levels	2023 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2023 was a record)	
		Year	Level	Year	Level	Year	Level
<b>Current-account deficit</b>	<b>905.376</b>	<b>2022</b>	<b>1,012.098</b>	<b>2021</b>	<b>867.980</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.3%	2022	3.9%	2020	2.8%	....	....
Goods and services trade deficit	784.890	2022	944.762	2020	653.691	....	....
Goods trade deficit	1,063.288	2022	1,179.941	2020	912.875	....	....
Services trade surplus	278.398	2019	297.865	2022	235.179	....	....
Primary income surplus	67.029	2022	115.959	2007	64.356	....	....
Secondary income deficit	187.515	none	....	2022	183.295	2022	183.295
<b>Exports of goods and services and income receipts</b>	<b>4,645.183</b>	<b>none</b>	<b>....</b>	<b>2022</b>	<b>4,412.523</b>	<b>2022</b>	<b>4,412.523</b>
Exports of goods and services	3,071.816	none	....	2022	3,039.405	2022	3,039.405
Goods	2,045.221	2022	2,090.339	2021	1,765.853	....	....
Services	1,026.596	none	....	2022	949.065	2022	949.065
Primary income receipts	1,376.721	none	....	2022	1,184.423	2022	1,184.423
Secondary income receipts	196.646	none	....	2022	188.696	2022	188.696
<b>Imports of goods and services and income payments</b>	<b>5,550.559</b>	<b>none</b>	<b>....</b>	<b>2022</b>	<b>5,424.621</b>	<b>2022</b>	<b>5,424.621</b>
Imports of goods and services	3,856.707	2022	3,984.167	2021	3,418.871	....	....
Goods	3,108.509	2022	3,270.281	2021	2,849.043	....	....
Services	748.198	none	....	2022	713.886	2022	713.886
Primary income payments	1,309.692	none	....	2022	1,068.464	2022	1,068.464
Secondary income payments	384.160	none	....	2022	371.990	2022	371.990
<b>Capital-account balance</b>	<b>-6.320</b>	<b>2022</b>	<b>-0.181</b>	<b>2019</b>	<b>-6.456</b>	....	....
<b>Net financial transactions</b>	<b>-924.123</b>	<b>2022</b>	<b>-869.105</b>	<b>none</b>	<b>....</b>	<b>2022</b>	<b>-869.105</b>
Transactions in assets	978.604	2021	1,191.028	2022	747.109	....	....
Transactions in liabilities	1,887.085	2021	1,975.626	2022	1,535.516	....	....
Transactions in financial derivatives	-15.642	2020	-5.107	2022	-80.698	....	....
<b>Statistical discrepancy</b>	<b>-12.427</b>	<b>2022</b>	<b>143.174</b>	<b>2020</b>	<b>-65.154</b>	....	....

Changes in level	2023 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2023 was a record)	
		Year	Change	Year	Change	Year	Change
<b>Current-account deficit</b>	<b>-106.722</b>	<b>2022</b>	<b>144.118</b>	<b>2009</b>	<b>-316.794</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.6%	2022	0.3%	2009	-2.1%	....	....
Goods and services trade deficit	-159.872	2022	96.692	2009	-317.579	....	....
Goods trade deficit	-116.653	2022	96.751	2009	-322.798	....	....
Services trade surplus	43.219	none	....	2022	0.059	2011	40.893
Primary income surplus	-48.930	2022	-3.099	2021	-58.659	....	....
Secondary income deficit	4.220	2022	44.327	2020	-4.529	....	....
<b>Exports of goods and services and income receipts</b>	<b>232.660</b>	<b>2022</b>	<b>617.962</b>	<b>2020</b>	<b>-560.871</b>	....	....
Exports of goods and services	32.411	2022	468.603	2020	-386.129	....	....
Goods	-45.118	2022	324.486	2020	-221.246	....	....
Services	77.531	2022	144.117	2020	-164.881	....	....
Primary income receipts	192.298	none	....	2022	135.856	2007	147.019
Secondary income receipts	7.950	2022	13.504	2018	-11.935	....	....
<b>Imports of goods and services and income payments</b>	<b>125.938</b>	<b>2022</b>	<b>762.081</b>	<b>2020</b>	<b>-401.422</b>	....	....
Imports of goods and services	-127.460	2022	565.296	2020	-291.832	....	....
Goods	-161.772	2022	421.238	2020	-165.631	....	....
Services	34.312	2022	144.057	2020	-126.202	....	....
Primary income payments	241.228	none	....	2022	138.955	2006	161.837
Secondary income payments	12.170	2022	57.830	2020	6.033	....	....
<b>Capital-account balance</b>	<b>-6.139</b>	<b>2022</b>	<b>1.242</b>	<b>2018</b>	<b>-16.655</b>	....	....
<b>Net financial transactions</b>	<b>-55.018</b>	<b>2022</b>	<b>-45.480</b>	<b>2021</b>	<b>-151.660</b>	....	....
Transactions in assets	231.495	2021	236.220	2022	-443.919	....	....
Transactions in liabilities	351.569	2021	353.960	2022	-440.110	....	....
Transactions in financial derivatives	65.056	none	....	2022	-41.670	2012	42.070
<b>Statistical discrepancy</b>	<b>-155.601</b>	<b>2022</b>	<b>97.396</b>	<b>2019</b>	<b>-251.387</b>	....	....

.... Not applicable

Note. For more information, see ["U.S. International Transactions, 1st Quarter 2024 and Annual Update."](#)

U.S. Bureau of Economic Analysis