

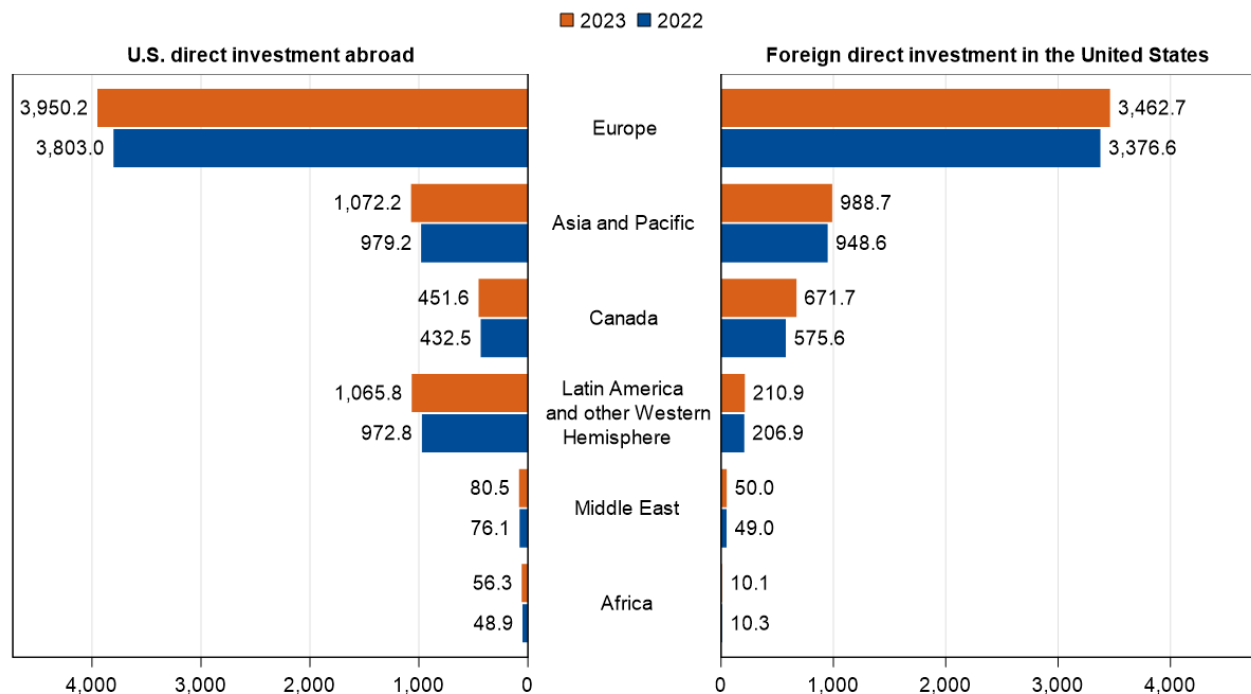
## Direct Investment by Country and Industry, 2023

The **U.S. direct investment abroad** position, or cumulative level of investment, increased \$364.0 billion to \$6.68 trillion at the end of 2023, according to statistics released today by the U.S. Bureau of Economic Analysis. The increase reflected a \$147.1 billion increase in the position in Europe (chart 1), primarily in Ireland, Switzerland, and the Netherlands. By industry, holding company affiliates had the largest increase.

The **foreign direct investment in the United States** position increased \$227.0 billion to \$5.39 trillion at the end of 2023. The increase mainly reflected a \$96.0 billion increase in the position from Canada and an \$86.1 billion increase from Europe, primarily a \$58.9 billion increase from Germany. By industry, affiliates in manufacturing increased the most, increasing \$58.6 billion to a total investment position of \$2.22 trillion.

**Chart 1. Direct Investment Positions, 2022–2023**

Billions of dollars



U.S. Bureau of Economic Analysis

Other highlights from the direct investment statistics for 2023:

- U.S. multinational enterprises (MNEs) earned income of \$577.2 billion in 2023 on their cumulative investment abroad, a 2.3 percent increase from 2022.
- Foreign MNEs earned income of \$268.6 billion in 2023 on their cumulative investment in the United States, a 7.0 percent decrease from 2022.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available on the [BEA website](#). [E-mail alerts](#) are also available. Note. The next release in this series will present data for 2024 and will be available July 2025.

U.S. Bureau of Economic Analysis