

July 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

| | July 2024 | June 2024 | Percent Change from Prior Month | Larger Increase or Decrease by Percent Change / When it Occurred | |
|---------------------------|-----------|-----------|---------------------------------|--|-------------------------|
| Goods and Services | | | | | |
| Balance | -78.8 | -73.0 | 7.9 | 10.2 | March 2024 - April 2024 |
| Exports | 266.6 | 265.3 | 0.5 | 1.7 | May 2024 - June 2024 |
| Imports | 345.4 | 338.3 | 2.1 | 2.6 | March 2024 - April 2024 |
| Goods (BOP Basis) | | | | | |
| Balance | -103.1 | -97.5 | 5.8 | 7.0 | March 2024 - April 2024 |
| Exports | 175.1 | 174.3 | 0.4 | 2.7 | May 2024 - June 2024 |
| Imports | 278.2 | 271.8 | 2.3 | 3.2 | March 2024 - April 2024 |
| | July 2024 | June 2024 | Dollar Change from Prior Month | Larger Increase or Decrease by Dollar Change / When it Occurred | |
| Goods and Services | | | | | |
| Balance | -78.8 | -73.0 | -5.8 | -6.9 | March 2024 - April 2024 |
| Exports | 266.6 | 265.3 | 1.3 | 4.5 | May 2024 - June 2024 |
| Imports | 345.4 | 338.3 | 7.1 | 8.6 | March 2024 - April 2024 |
| Goods (BOP Basis) | | | | | |
| Balance | -103.1 | -97.5 | -5.6 | -6.5 | March 2024 - April 2024 |
| Exports | 175.1 | 174.3 | 0.7 | 4.5 | May 2024 - June 2024 |
| Imports | 278.2 | 271.8 | 6.4 | 8.3 | March 2024 - April 2024 |

* July exports of goods and services (\$266.6 billion) were the highest on record.

* July exports of services (\$91.5 billion) were the highest on record.

* July imports of services (\$67.2 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Imports

* July imports of goods (\$275.8 billion) were the highest since June 2022 (\$279.5 billion).

* July imports of capital goods (\$83.4 billion) were the highest on record.

Exports

* July exports of capital goods (\$56.1 billion) were the highest on record.

* July exports of automotive vehicles, parts, and engines (\$13.4 billion) were the lowest since June 2022 (\$13.3 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Imports

* July real dollar imports of goods (\$242.0 billion) were the highest since March 2022 (\$247.5 billion).

* July real dollar imports of capital goods (\$79.2 billion) were the highest on record.

Exports

* July real dollar exports of capital goods (\$50.2 billion) were the highest on record.

* July real dollar exports of automotive vehicles, parts, and engines (\$11.8 billion) were the lowest since September 2021 (\$10.8 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The July deficit with Taiwan (\$9.1 billion) was the highest on record.

* The July deficit with Germany (\$8.4 billion) was the highest on record.

* The July deficit with Singapore (\$2.2 billion) was the highest on record.

Exports

* July exports to Vietnam (\$1.9 billion) were the highest on record.

Imports

* July imports from Taiwan (\$13.0 billion) were the highest on record.

* July imports from Singapore (\$4.9 billion) were the highest on record.

* The July quantity of crude oil imports (217.0 million barrels) was the highest since May 2019 (220.5 million barrels).

NOTE: Based on the September 4, 2024, U.S. International Trade in Goods and Services, July 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.