

News Release

EMBARGOED UNTIL RELEASE AT 8:30 a.m. EDT, Thursday, September 19, 2024

BEA 24-41

Technical: Elliot Berg

301-278-9597

Elliot.Berg@bea.gov

Media: Connie O'Connell

301-278-9003

Connie.OConnell@bea.gov

U.S. International Transactions, 2nd Quarter 2024

Current-Account Deficit Widened by 10.7 Percent

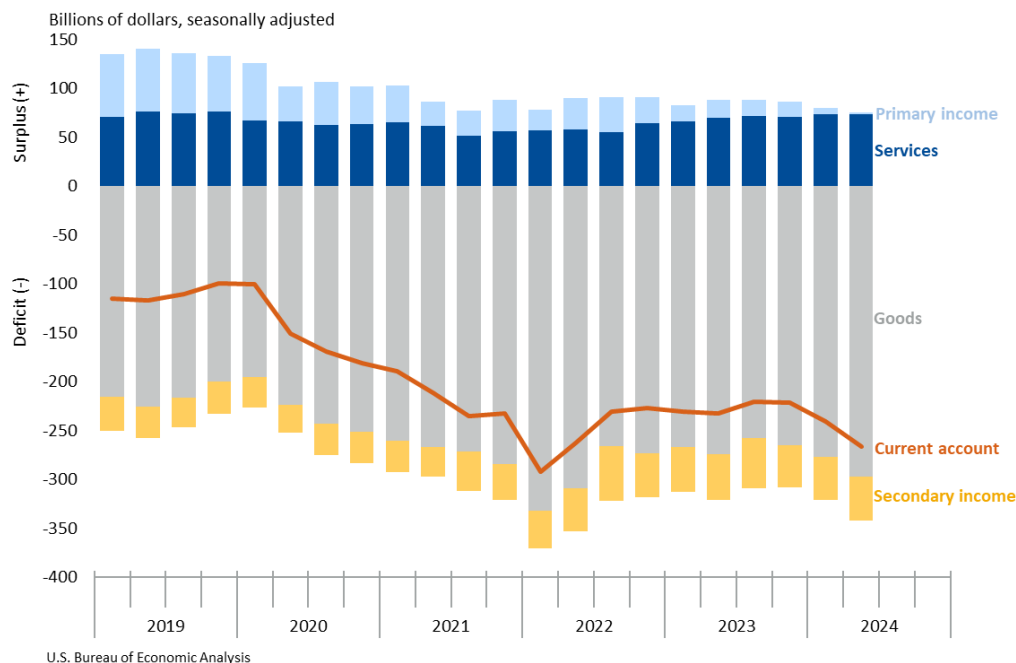
Current-Account Balance (chart 1)

The U.S. current-account deficit, which reflects the combined balances on trade in goods and services and income flows between U.S. residents and residents of other countries, widened by \$25.8 billion, or 10.7 percent, to \$266.8 billion in the second quarter of 2024, according to statistics released today by the U.S. Bureau of Economic Analysis. The revised first-quarter deficit was \$241.0 billion.

The second-quarter deficit was 3.7 percent of current-dollar gross domestic product, up from 3.4 percent in the first quarter.

The \$25.8 billion widening of the current-account deficit in the second quarter mostly reflected an expanded deficit on goods.

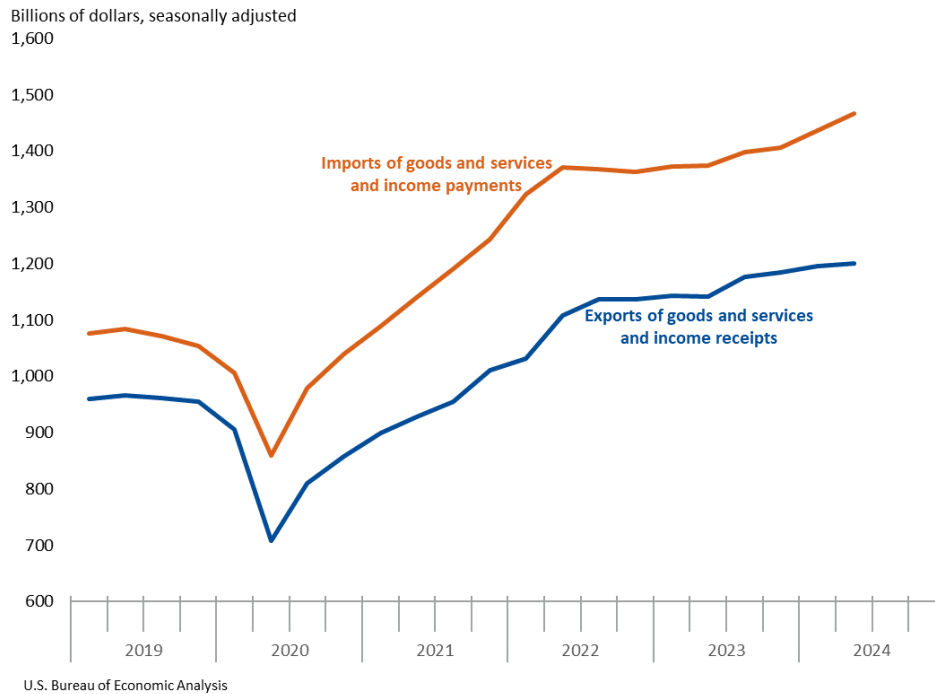
Chart 1. Quarterly U.S. Current-Account and Component Balances



Current-Account Transactions (tables 1–5 and chart 2)

Exports of goods and services to, and income received from, foreign residents increased \$4.9 billion to \$1.20 trillion in the second quarter. Imports of goods and services from, and income paid to, foreign residents increased \$30.7 billion to \$1.47 trillion.¹

Chart 2. Quarterly U.S. Current-Account Transactions



Trade in goods (table 2)

Exports of goods decreased \$0.1 billion to \$516.7 billion, reflecting offsetting changes in several categories. The largest decrease was in nonmonetary gold. The largest increase was in capital goods, mainly computers. Imports of goods increased \$20.1 billion to \$813.9 billion, reflecting increases in capital goods, mostly computer accessories, peripherals, and parts; computers; and semiconductors, and in consumer goods, mainly medicinal, dental, and pharmaceutical products.

Trade in services (table 3)

Exports of services increased \$3.1 billion to \$271.7 billion, reflecting an increase in “other business services,” mainly professional and management consulting services and research and development services, that was partly offset by a decrease in telecommunications, computer, and information services, mostly computer services. Imports of services increased \$2.9 billion to \$197.7 billion, reflecting increases in charges for the use of intellectual property, mainly licenses for the use of outcomes of

¹ U.S. international transactions are presented in current dollars in accordance with international statistical presentation guidelines. For a comparison of current-dollar, or nominal, and inflation-adjusted, or real, measures of international transactions, see “SECTION 4 – FOREIGN TRANSACTIONS” of the [National Income and Product Accounts](#).

research and development; in insurance services, mostly reinsurance; and in transport, mostly air passenger transport.

Primary income (table 4)

Receipts of primary income increased \$2.7 billion to \$362.4 billion, and payments of primary income increased \$8.3 billion to \$361.3 billion. The increases in both receipts and payments primarily reflected increases in portfolio investment income, mostly equity securities.

Secondary income (table 5)

Receipts of secondary income decreased \$0.9 billion to \$49.3 billion, reflecting a decrease in general government transfers, mostly fines and penalties. Payments of secondary income decreased \$0.6 billion to \$93.9 billion, reflecting a decrease in general government transfers, mainly international cooperation.

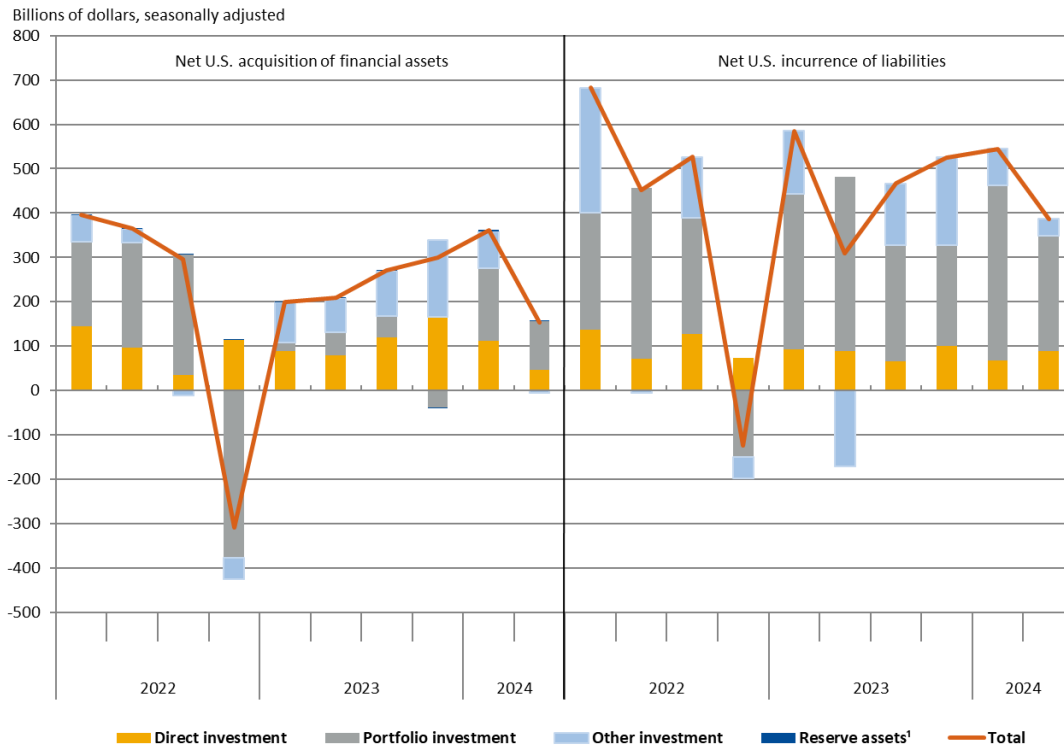
Capital-Account Transactions (table 1)

Capital-transfer receipts decreased \$38 million to \$6 million in the second quarter. Capital-transfer payments decreased \$0.4 billion to \$1.5 billion, mostly reflecting a decrease in infrastructure grants.

Financial-Account Transactions (tables 1, 6, 7, and 8 and chart 3)

Net financial-account transactions were -\$304.3 billion in the second quarter, reflecting net U.S. borrowing from foreign residents.

Chart 3. Quarterly U.S. Financial-Account Transactions Excluding Financial Derivatives



1. Transactions in reserve assets are relatively small and may not be clearly visible in most quarters.

Financial assets (tables 1, 6, 7, and 8)

Second-quarter transactions increased U.S. residents' foreign financial assets by \$153.1 billion. Transactions increased portfolio investment assets, mainly long-term debt securities, by \$109.4 billion; direct investment assets, mainly equity, by \$47.5 billion; and reserve assets by \$0.7 billion. Transactions decreased "other investment assets" by \$4.5 billion, resulting from a decrease in loans that was mostly offset by an increase in deposits.

Liabilities (tables 1, 6, 7, and 8)

Second-quarter transactions increased U.S. liabilities to foreign residents by \$387.0 billion. Transactions increased portfolio investment liabilities, both long-term debt securities and equity, by \$258.7 billion; direct investment liabilities, mostly equity, by \$89.5 billion; and "other investment liabilities," mostly deposits, by \$38.8 billion.

Financial derivatives (table 1)

Net transactions in financial derivatives were -\$70.5 billion in the second quarter, reflecting net U.S. borrowing from foreign residents.

Table A. Updates to First-Quarter 2024 International Transactions Accounts Balances

[Billions of dollars, seasonally adjusted]

	Preliminary estimates	Revised estimates
Current-account balance	-237.6	-241.0
Goods balance	-277.7	-276.9
Services balance	73.2	73.7
Primary income balance	12.3	6.7
Secondary income balance	-45.5	-44.4
Net financial-account transactions	-197.3	-185.8

U.S. Bureau of Economic Analysis

Next release: December 18, 2024, at 8:30 a.m. EST

U.S. International Transactions, 3rd Quarter 2024

Additional Information

Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following [@BEA_News](#) on X.
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's [Data Application Programming Interface](#).
- For more on BEA statistics, see our online journal, the [Survey of Current Business](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).
- More information on the International Transactions Accounts (ITAs) and a description of the estimation methods used to compile them is provided in [U.S. International Economic Accounts: Concepts and Methods](#).

Definitions

The **current account** consists of transactions between U.S. residents and nonresidents in goods, services, primary income, and secondary income.

Goods are physical items with ownership rights that can be exchanged among institutional units through transactions.

Services transactions consist of transactions arising from productive activities that change the condition of the consumer or that facilitate the exchange of products and financial assets.

Primary income transactions include investment income and compensation of employees. Investment income is the return on holdings of financial assets and includes direct investment income, portfolio investment income, other investment income, and income on reserve assets. Compensation of employees is income for the contribution of labor inputs to the production process.

Secondary income consists of current transfers between residents and nonresidents. Unlike an exchange, a transfer is a transaction in which a good, service, or asset is provided without a corresponding return of economic value. Secondary income receipts and payments include U.S. government and private transfers, such as international cooperation (primarily U.S. government grants), U.S. government pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

The **capital account** consists of capital transfers between residents and nonresidents and the cross-border

acquisition and disposal of nonproduced nonfinancial assets. Capital transfers include debt forgiveness, investment grants, and certain disaster-related nonlife insurance claims. Nonproduced nonfinancial assets include the acquisition and disposal of natural resources, outright sales and purchases of franchises and trademarks, and fees paid by one sporting franchise to another for the transfer of a player. Capital-account transactions are distinguished from current-account transactions in that capital-account transactions result in a change in the assets of one or both parties to the transaction without affecting the income or savings of either party.

The **financial account** consists of transactions between U.S. residents and nonresidents for direct investment, portfolio investment, other investment, reserves, and financial derivatives other than reserves.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence over the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity is the threshold for separating direct investment from other types of investment. Direct investment transactions include transactions in equity (including reinvestment of earnings) and debt instruments.

Portfolio investment transactions consist of cross-border transactions involving equity and investment fund shares and debt securities, excluding those included in direct investment or reserve assets.

Other investment is a residual category that includes cross-border financial instruments other than those included in direct investment, portfolio investment, financial derivatives, and reserve assets. Other investment transactions consist of transactions in other equity (equity not in the form of securities), currency and deposits, loans, insurance technical reserves, trade credit and advances, and, for liabilities, special drawing rights allocations.

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance-of-payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes, such as maintaining confidence in the currency and the economy and serving as a basis for foreign borrowing. The major published categories are monetary gold, International Monetary Fund (IMF) special drawing rights, reserve position in the IMF, and other reserve assets.

Financial derivatives other than reserves consist of financial contracts that are linked to underlying financial instruments, commodities, or indicators. Transactions in

financial derivatives consist of U.S. cash receipts and payments arising from the sale, purchase, periodic settlement, or final settlement of financial derivatives contracts. Transactions in financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net cash payments by U.S. residents to foreign residents from settlements of derivatives contracts (net lending), and a negative value represents net U.S. cash receipts (net borrowing).

The **statistical discrepancy** is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts. The statistical discrepancy can also be calculated as the difference between net lending (borrowing) measured from financial-account transactions and net lending (borrowing) measured from current- and capital-account transactions.

The **current-account balance** is the difference between credits (exports and income receipts) and debits (imports and income payments) in the current account. The balance is a net measure of current-account transactions between the United States and the rest of the world. A positive balance indicates a current-account **surplus**. A negative balance indicates a current-account **deficit**.

Net lending (borrowing) measures the balance of funds supplied to the rest of the world. Net lending means that, in net terms, the U.S. economy supplies funds to the rest of the world. Net borrowing means the opposite. Net lending (borrowing) can be measured by current- and capital-account transactions or by financial-account transactions.

Conceptually, the two measures are equal. In practice, the two measures differ by the statistical discrepancy.

Release and update cycle

Preliminary quarterly statistics for the ITAs are released in March, June, September, and December, approximately 80 days after the end of the reference quarter. These statistics

are updated the following quarter to incorporate new source data. Additionally, in March, seasonally adjusted statistics for the first, second, and third quarters of the previous year are revised to force the sum of seasonally adjusted quarters to equal the annual totals; this forcing procedure is also applied to the preliminary fourth quarter. Quarterly statistics are open for revision for at least the prior 3 years in annual updates released in June. Preliminary annual statistics are released in March, along with statistics for the fourth quarter of the previous year. These annual statistics are open for revision for at least the prior 3 years in subsequent annual updates.

Related statistics

The ITAs constitute one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. Financial transactions reported in the ITAs are one type of change in position recorded in the IIP Accounts.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs, detailed annual and quarterly statistics on direct investment](#), and annual statistics on [new foreign direct investment in the United States](#).

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

News release tables

- Table 1. U.S. International Transactions
- Table 2. U.S. International Trade in Goods
- Table 3. U.S. International Trade in Services
- Table 4. U.S. International Transactions in Primary Income
- Table 5. U.S. International Transactions in Secondary Income
- Table 6. U.S. International Financial Transactions for Direct Investment
- Table 7. U.S. International Financial Transactions for Portfolio Investment
- Table 8. U.S. International Financial Transactions for Other Investment

Table 1. U.S. International Transactions—Continues

Line				Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2	Line	
		2022	2023		2023			2024				
					Q2	Q3	Q4	Q1 ^r	Q2 ^p			
	Current account											
1	Exports of goods and services and income receipts (credits)	4,412,523	4,645,183	232,660	1,140,821	1,177,040	1,184,412	1,195,157	1,200,011	4,854	1	
2	Exports of goods and services	3,039,405	3,071,816	32,411	752,913	774,070	777,201	785,350	788,370	3,020	2	
3	Goods	2,090,339	2,045,221	-45,118	497,038	515,998	513,869	516,760	516,708	-52	3	
4	General merchandise	2,048,474	2,006,057	-42,417	488,336	503,121	504,160	504,884	508,785	3,901	4	
5	Foods, feeds, and beverages	179,866	161,887	-17,979	38,425	38,782	41,073	42,081	38,944	-3,137	5	
6	Industrial supplies and materials	810,945	719,559	-91,386	172,900	177,955	182,322	181,180	177,963	-3,217	6	
7	Capital goods except automotive	573,183	602,636	29,453	148,046	152,541	153,835	155,142	159,358	4,216	7	
8	Automotive vehicles, parts, and engines	162,978	180,039	17,061	44,897	47,306	43,949	43,183	44,348	1,165	8	
9	Consumer goods except food and automotive	244,446	259,027	14,581	63,708	65,478	62,625	63,454	67,217	3,763	9	
10	Other general merchandise	77,055	82,910	5,855	20,361	21,059	20,356	19,844	20,954	1,110	10	
11	Net exports of goods under merchanting	1,116	1,150	34	147	147	226	643	1,068	935	-133	11
12	Nonmonetary gold	40,749	38,014	-2,735	8,555	12,651	9,065	10,808	6,988	-3,820	12	
13	Services	949,065	1,026,596	77,531	255,875	258,072	263,332	268,590	271,662	3,072	13	
14	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	
15	Maintenance and repair services n.i.e.	14,416	15,948	1,532	4,022	3,801	4,440	4,953	5,202	249	15	
16	Transport	92,405	97,779	5,374	24,261	24,324	24,867	25,939	26,658	719	16	
17	Travel (for all purposes including education) ¹	142,909	189,134	46,225	46,281	48,490	50,947	52,412	53,127	715	17	
18	Construction	1,948	1,529	-419	336	369	439	426	515	89	18	
19	Insurance services	23,987	24,985	998	6,280	6,141	6,343	6,188	6,350	162	19	
20	Financial services	167,445	175,461	8,016	42,996	44,444	44,286	47,055	46,518	-537	20	
21	Charges for the use of intellectual property n.i.e.	137,833	134,442	-3,391	33,828	33,083	33,878	34,712	35,112	400	21	
22	Telecommunications, computer, and information services	64,717	70,629	5,912	17,985	17,678	18,068	19,627	18,384	-1,243	22	
23	Other business services	246,416	253,190	6,774	63,466	63,429	65,040	64,607	67,494	2,887	23	
24	Personal, cultural, and recreational services	27,711	30,732	3,021	7,617	7,896	7,776	6,698	7,110	412	24	
25	Government goods and services n.i.e.	29,279	32,767	3,488	8,804	8,415	7,250	5,974	5,191	-783	25	
26	Primary income receipts	1,184,423	1,376,721	192,298	338,467	355,262	354,894	359,632	362,377	2,745	26	
27	Investment income	1,177,016	1,368,986	191,970	336,539	353,318	352,938	357,677	360,414	2,737	27	
28	Direct investment income	608,090	629,178	21,088	151,598	164,010	159,851	160,011	159,746	-265	28	
29	Portfolio investment income	460,660	494,728	34,068	125,372	124,310	124,952	127,790	129,615	1,825	29	
30	Other investment income	106,102	237,362	131,260	57,685	62,862	66,027	67,963	68,771	808	30	
31	Reserve asset income	2,164	7,719	5,555	1,884	2,137	2,107	1,913	2,282	369	31	
32	Compensation of employees	7,407	7,735	328	1,928	1,944	1,957	1,956	1,963	7	32	
33	Secondary income (current transfer) receipts ²	188,696	196,646	7,950	49,441	47,707	52,317	50,176	49,264	-912	33	
34	Imports of goods and services and income payments (debits)	5,424,621	5,550,559	125,938	1,373,424	1,397,698	1,406,196	1,436,142	1,466,798	30,656	34	
35	Imports of goods and services	3,984,167	3,856,707	-127,460	956,541	960,531	971,202	988,590	1,011,595	23,005	35	
36	Goods	3,270,281	3,108,509	-161,772	771,030	773,821	778,485	793,707	813,854	20,147	36	
37	General merchandise	3,244,147	3,077,158	-166,989	758,942	766,829	771,465	789,393	809,110	19,717	37	
38	Foods, feeds, and beverages	209,533	201,474	-8,059	49,312	50,528	50,459	52,884	52,606	-278	38	
39	Industrial supplies and materials	808,406	668,395	-140,011	163,462	162,070	164,812	165,108	167,657	2,549	39	
40	Capital goods except automotive	870,068	865,034	-5,034	214,554	215,281	218,151	227,489	238,383	10,894	40	
41	Automotive vehicles, parts, and engines	398,974	459,404	60,430	113,247	117,774	118,749	120,441	122,119	1,678	41	
42	Consumer goods except food and automotive	839,085	757,458	-81,627	187,217	189,739	187,788	192,460	195,600	3,140	42	
43	Other general merchandise	118,081	125,392	7,311	31,151	31,436	31,506	31,011	32,745	1,734	43	
44	Nonmonetary gold	26,133	31,351	5,218	12,088	6,998	7,020	4,314	4,744	430	44	
45	Services	713,886	748,198	34,312	185,511	186,703	192,717	194,884	197,741	2,857	45	
46	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	46	
47	Maintenance and repair services n.i.e.	5,453	6,470	1,017	1,625	1,516	1,832	1,973	1,829	-144	47	
48	Transport	157,711	142,874	-14,837	35,803	34,945	35,199	37,499	38,211	712	48	
49	Travel (for all purposes including education) ¹	118,623	158,678	40,055	39,354	39,615	42,033	43,707	43,732	25	49	
50	Construction	2,146	1,594	-552	381	388	433	398	582	184	50	
51	Insurance services	62,305	64,607	2,302	15,737	16,755	17,150	16,873	17,646	773	51	
52	Financial services	57,479	62,691	5,212	15,682	15,979	15,564	14,980	15,034	54	52	
53	Charges for the use of intellectual property n.i.e.	60,988	47,537	-13,451	11,572	11,920	12,826	12,378	13,278	900	53	
54	Telecommunications, computer, and information services	55,107	60,142	5,035	14,643	15,552	15,246	14,512	14,425	-87	54	
55	Other business services	138,765	145,074	6,309	36,079	35,179	37,820	37,904	38,509	605	55	
56	Personal, cultural, and recreational services	29,761	33,013	3,252	8,188	8,516	8,258	8,316	8,120	-196	56	
57	Government goods and services n.i.e.	25,547	25,517	-30	6,447	6,338	6,354	6,344	6,375	31	57	
58	Primary income payments	1,068,464	1,309,692	241,228	320,540	338,382	339,413	352,956	361,254	8,298	58	
59	Investment income	1,043,677	1,282,578	238,901	313,759	331,562	332,453	346,103	354,221	8,118	59	
60	Direct investment income	319,341	307,173	-12,168	71,689	79,012	78,484	84,007	85,943	1,936	60	
61	Portfolio investment income	590,343	675,028	84,685	169,033	173,247	171,614	177,540	182,324	4,784	61	
62	Other investment income	133,994	300,376	166,382	73,038	79,303	82,355	84,556	85,955	1,399	62	
63	Compensation of employees	24,786	27,114	2,328	6,781	6,820	6,961	6,854	7,033	179	63	
64	Secondary income (current transfer) payments ²	371,990	384,160	12,170	96,342	98,786	95,581	94,595	93,948	-647	64	
	Capital account											
65	Capital transfer receipts and other credits	8,397	82	-8,315	7	17	15	44	6	-38	65	
66	Capital transfer payments and other debits	8,578	6,402	-2,176	1,068	1,011	1,760	1,856	1,476	-380	66	

Table 1. U.S. International Transactions—Table Ends

Line	(Millions of dollars)										Line
	2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023			2024				
				Q2	Q3	Q4	Q1 ^r	Q2 ^p			
Financial account											
67	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / financial outflow (+))	747,109	978,604	231,495	209,246	270,003	299,822	361,707	153,140	-208,567	67
68	Direct investment assets	388,510	454,085	65,575	78,657	119,890	166,346	112,254	47,475	-64,779	68
69	Equity	378,952	359,956	-18,996	72,286	101,242	123,029	111,062	61,841	-49,221	69
70	Debt instruments	9,558	94,129	84,571	6,370	18,648	43,316	1,191	-14,366	-15,557	70
71	Portfolio investment assets	322,719	81,562	-241,157	53,042	48,595	-38,689	162,791	109,445	-53,346	71
72	Equity and investment fund shares	159,463	-4,691	-164,154	39,376	28,471	-34,309	76,827	30,501	-46,326	72
73	Debt securities	163,255	86,253	-77,002	13,666	20,124	-4,380	85,964	78,944	-7,020	73
74	Short term	-91,668	-25,772	65,896	-18,662	16,094	-22,383	-35,850	-362	35,488	74
75	Long term	254,923	112,025	-142,898	32,328	4,030	18,004	121,814	79,306	-42,508	75
76	Other investment assets	30,066	442,916	412,850	77,276	101,118	173,574	84,154	-4,459	-88,613	76
77	Other equity	2,370	1,848	-522	1,582	0	0	5	1,783	1,778	77
78	Currency and deposits	146,765	31,359	-115,406	-28,545	51,977	77,084	-35,505	27,703	63,208	78
79	Loans	-112,056	407,397	519,453	106,083	47,076	91,991	120,202	-34,600	-154,802	79
80	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	80
81	Trade credit and advances	-7,012	2,312	9,324	-1,844	2,065	4,498	-548	655	1,203	81
82	Reserve assets	5,814	41	-5,773	272	400	-1,408	2,509	679	-1,830	82
83	Monetary gold	0	0	0	0	0	0	0	0	0	83
84	Special drawing rights	4,966	4,624	-342	812	1,713	1,130	1,965	1,038	-927	84
85	Reserve position in the International Monetary Fund	820	-4,931	-5,751	-637	-1,487	-2,596	609	-674	-1,283	85
86	Other reserve assets	28	349	321	97	175	58	-65	316	381	86
87	Currency and deposits	-21	370	391	95	163	72	106	236	130	87
88	Securities	49	-22	-71	2	12	-13	-171	43	214	88
89	Financial derivatives	0	0	0	0	0	0	0	0	0	89
90	Other claims	0	0	0	0	0	0	0	37	37	90
91	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial inflow (+))	1,535,516	1,887,085	351,569	309,433	467,099	525,518	544,659	387,006	-157,653	91
92	Direct investment liabilities	408,982	348,784	-60,198	88,890	66,740	99,936	67,900	89,452	21,552	92
93	Equity	333,472	306,282	-27,190	58,503	67,465	74,372	64,573	69,346	4,773	93
94	Debt instruments	75,510	42,502	-33,008	30,387	-725	25,564	3,327	20,106	16,779	94
95	Portfolio investment liabilities	760,384	1,231,077	470,693	392,385	261,558	227,358	395,359	258,737	-136,622	95
96	Equity and investment fund shares	2,585	133,014	130,429	49,737	1,942	-6,530	73,557	101,603	28,046	96
97	Debt securities	757,799	1,098,063	340,264	342,648	259,616	233,888	321,802	157,134	-164,668	97
98	Short term	59,282	132,089	72,807	10,830	108,444	20,662	10,599	-13,230	-23,829	98
99	Long term	698,517	965,974	267,457	331,818	151,172	213,227	311,203	170,365	-140,838	99
100	Other investment liabilities	366,150	307,224	-58,926	-171,842	138,801	198,223	81,400	38,816	-42,584	100
101	Other equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	101
102	Currency and deposits	138,476	232,174	93,698	-37,975	27,621	181,896	-32,461	31,162	63,623	102
103	Loans	211,350	47,282	-164,068	-138,667	104,119	4,516	92,999	1,625	-91,374	103
104	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	104
105	Trade credit and advances	16,325	27,768	11,443	4,800	7,061	11,811	20,862	6,029	-14,833	105
106	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	106
107	Financial derivatives other than reserves, net transactions ³	-80,698	-15,642	65,056	-4,741	1,068	-10,242	-2,865	-70,471	-67,606	107
Statistical discrepancy											
108	Statistical discrepancy ⁴	143,174	-12,427	-155,601	128,736	25,624	-12,408	56,980	-36,081	-93,061	108
109	Balance on current account (line 1 less line 34) ⁵	-1,012,098	-905,376	106,722	-232,603	-220,659	-221,784	-240,984	-266,787	-25,803	109
110	Balance on goods and services (line 2 less line 35)	-944,762	-784,890	159,872	-203,628	-186,461	-194,001	-203,241	-223,225	-19,984	110
111	Balance on goods (line 3 less line 36)	-1,179,941	-1,063,288	116,653	-273,992	-257,829	-264,616	-276,947	-297,146	-20,199	111
112	Balance on services (line 13 less line 45)	235,179	278,398	43,219	70,364	71,369	70,616	73,706	73,921	215	112
113	Balance on primary income (line 26 less line 58)	115,959	67,029	-48,930	17,926	16,880	15,481	6,676	1,122	-5,554	113
114	Balance on secondary income (line 33 less line 64)	-183,295	-187,515	-4,220	-46,901	-51,078	-43,264	-44,419	-44,684	-265	114
115	Balance on capital account (line 65 less line 66) ⁶	-181	-6,320	-6,139	-1,061	-994	-1,745	-1,813	-1,470	343	115
116	Net lending (+) or net borrowing (-) from current- and capital-account transactions (line 109 plus line 115) ⁶	-1,012,279	-911,696	100,583	-233,664	-221,653	-223,529	-242,797	-268,257	-25,460	116
117	Net lending (+) or net borrowing (-) from financial-account transactions (line 67 less line 91 plus line 107) ⁶	-869,105	-924,123	-55,018	-104,928	-196,028	-235,937	-185,817	-304,337	-118,520	117

p Preliminary r Revised n.i.e. Not included elsewhere 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

3. Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 117 less line 116, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the International Transactions Accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in table 4.3C of the [NIPA Interactive Data Application](#).

6. Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Note. Details may not add to totals because of rounding. See International Transactions Accounts table 1.3 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail. U.S. Bureau of Economic Analysis

Table 2. U.S. International Trade in Goods—Continues

Line		(Millions of dollars)										Line
		2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
					2023		2024					
Q2	Q3	Q4	Q1 ^r	Q2 ^p								
1	Exports of goods (table 1, line 3)	2,090,339	2,045,221	-45,118	497,038	515,998	513,869	516,760	516,708	-52	1	
2	General merchandise	2,048,474	2,006,057	-42,417	488,336	503,121	504,160	504,884	508,785	3,901	2	
3	Net exports of goods under merchandising	1,116	1,150	34	147	226	643	1,068	935	-133	3	
4	Nonmonetary gold	40,749	38,014	-2,735	8,555	12,651	9,065	10,808	6,988	-3,820	4	
5	General merchandise, all end-use commodities (line 2)	2,048,474	2,006,057	-42,417	488,336	503,121	504,160	504,884	508,785	3,901	5	
6	Foods, feeds, and beverages	179,866	161,887	-17,979	38,425	38,782	41,073	42,081	38,944	-3,137	6	
7	Agricultural	171,216	153,439	-17,777	36,337	36,780	39,112	39,774	36,791	-2,983	7	
8	Grains and preparations	44,772	36,658	-8,114	8,814	8,593	9,884	9,362	8,355	-1,007	8	
9	Wheat	8,525	6,279	-2,246	1,413	1,451	1,478	1,551	1,367	-184	9	
10	Corn	19,770	14,287	-5,483	3,827	3,006	3,801	3,549	3,444	-105	10	
11	Rice and other food grains	1,836	2,181	345	438	562	709	678	560	-118	11	
12	Other feeds	14,641	13,911	-730	3,136	3,574	3,897	3,585	2,984	-601	12	
13	Soybeans	35,439	29,359	-6,080	6,019	6,298	6,842	7,279	5,361	-1,918	13	
14	Meat products and poultry	26,545	24,837	-1,708	6,265	6,111	6,348	6,408	6,377	-31	14	
15	Vegetables, fruits, nuts, and preparations	25,810	26,406	596	6,519	6,726	6,871	7,198	7,074	-124	15	
16	Other agricultural foods, feeds, and beverages	38,649	36,180	-2,469	8,721	9,052	9,168	9,527	9,623	96	16	
17	Nonagricultural	8,651	8,447	-204	2,088	2,002	1,961	2,306	2,153	-153	17	
18	Fish and shellfish	5,633	5,281	-352	1,330	1,256	1,289	1,300	1,288	-12	18	
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	3,018	3,166	148	757	746	672	1,006	866	-140	19	
20	Industrial supplies and materials	810,945	719,559	-91,386	172,900	177,955	182,322	181,180	177,963	-3,217	20	
21	Agricultural	24,508	20,880	-3,628	5,166	5,214	5,266	5,198	4,925	-273	21	
22	Raw cotton	8,941	5,968	-2,973	1,431	1,483	1,657	1,484	1,019	-465	22	
23	Tobacco, unmanufactured	853	992	139	211	279	209	233	523	290	23	
24	Hides and skins, including furskins	1,133	993	-140	256	248	243	222	242	20	24	
25	Other agricultural industrial supplies	13,581	12,927	-654	3,267	3,203	3,157	3,259	3,140	-119	25	
26	Nonagricultural	786,437	698,679	-87,758	167,734	172,742	177,056	175,982	173,038	-2,944	26	
27	Energy products	417,276	360,889	-56,387	83,921	90,338	93,557	92,796	89,589	-3,207	27	
28	Petroleum and products	327,458	294,563	-32,895	67,669	74,609	77,531	77,441	76,077	-1,364	28	
29	Crude	117,071	117,443	372	27,113	31,078	31,384	30,430	31,556	1,126	29	
30	Fuel oil	65,942	53,427	-12,515	11,752	13,183	14,397	14,162	13,909	-253	30	
31	Other petroleum products	106,358	92,657	-13,701	21,632	23,119	23,653	24,275	22,518	-1,757	31	
32	Liquified petroleum gases	38,087	31,035	-7,052	7,172	7,228	8,096	8,574	8,094	-480	32	
33	Coal and related products	25,195	23,036	-2,159	5,626	5,547	5,976	5,760	4,973	-787	33	
34	Natural gas	62,952	41,139	-21,813	10,227	9,531	9,560	8,732	8,022	-710	34	
35	Nuclear fuel and electric energy	1,672	2,150	478	400	652	491	864	516	-348	35	
36	Paper and paper-base stocks	25,505	21,481	-4,024	5,411	5,104	5,159	5,328	5,482	154	36	
37	Textile supplies and related materials	13,410	12,254	-1,156	3,046	2,987	3,019	2,980	2,898	-82	37	
38	Chemicals except medicinals	160,883	141,821	-19,062	34,878	34,328	35,383	34,384	34,058	-326	38	
39	Plastic materials	50,206	44,892	-5,314	10,961	10,938	11,261	11,550	11,334	-216	39	
40	Fertilizers, pesticides, and insecticides	15,736	11,008	-4,728	2,552	2,392	2,698	2,501	2,656	155	40	
41	Industrial inorganic chemicals	13,228	11,959	-1,269	3,014	2,869	2,790	2,562	2,720	158	41	
42	Industrial organic chemicals	39,709	34,486	-5,223	8,330	8,411	8,849	7,996	7,807	-189	42	
43	Other chemicals	42,003	39,476	-2,527	10,020	9,718	9,784	9,775	9,541	-234	43	
44	Building materials except metals	15,246	14,015	-1,231	3,434	3,429	3,549	3,607	3,518	-89	44	
45	Other nonmetals	41,901	42,046	145	10,396	10,558	10,528	10,818	11,054	236	45	
46	Metals and nonmetallic products	112,216	106,173	-6,043	26,648	25,998	25,860	26,068	26,440	372	46	
47	Steelmaking materials	10,496	9,983	-513	2,496	2,351	2,559	2,272	2,230	-42	47	
48	Iron and steel products	19,604	19,929	325	5,047	5,099	4,756	5,040	4,868	-172	48	
49	Nonferrous metals	47,884	41,544	-6,340	10,593	9,840	9,848	9,927	10,450	523	49	
50	Precious metals except nonmonetary gold	18,930	12,511	-6,419	3,306	2,792	2,586	2,540	2,766	226	50	
51	Bauxite and aluminum	10,181	9,913	-268	2,488	2,477	2,461	2,532	2,493	-39	51	
52	Copper	9,619	10,017	398	2,427	2,416	2,632	2,542	2,834	292	52	
53	Other nonferrous metals	9,154	9,104	-50	2,371	2,155	2,169	2,314	2,358	44	53	
54	Other metals and nonmetallic products	34,233	34,716	483	8,512	8,709	8,697	8,829	8,892	63	54	

Table 2. U.S. International Trade in Goods—Continues

Line		(Millions of dollars)										Line
		2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
					2023			2024				
				Q2	Q3	Q4	Q1 ^r	Q2 ^p				
55	Capital goods except automotive	573,183	602,636	29,453	148,046	152,541	153,835	155,142	159,358	4,216	55	
56	Machinery and equipment except consumer-type	473,292	482,817	9,525	118,558	121,886	121,857	123,393	127,732	4,339	56	
57	Electric-generating machinery, electric apparatus, and parts	63,188	68,472	5,284	16,871	17,292	17,439	17,283	18,121	838	57	
58	Oil-drilling, mining, and construction machinery	19,673	23,337	3,664	5,260	6,932	5,561	5,462	5,126	-336	58	
59	Industrial engines, pumps, and compressors	26,735	29,722	2,987	7,386	7,751	7,462	7,940	7,756	-184	59	
60	Machine tools and metalworking machinery	6,876	7,519	643	1,886	1,843	1,890	1,875	1,712	-163	60	
61	Measuring, testing, and control instruments	27,603	28,876	1,273	7,108	6,988	7,661	7,299	7,432	133	61	
62	Other industrial machinery	98,525	94,903	-3,622	23,504	23,547	24,244	24,277	24,207	-70	62	
63	Other service-industry and agricultural machinery	20,477	21,913	1,436	5,538	5,501	5,229	5,303	5,127	-176	63	
64	Computers	18,404	19,851	1,447	4,930	4,912	5,174	5,504	7,598	2,094	64	
65	Computer accessories, peripherals, and parts	31,521	29,103	-2,418	7,131	7,288	7,344	8,687	9,675	988	65	
66	Semiconductors	66,907	57,472	-9,435	13,897	14,428	14,373	14,149	15,365	1,216	66	
67	Telecommunications equipment	34,632	39,204	4,572	9,364	9,822	9,989	10,106	9,874	-232	67	
68	Other office and business machines	2,069	1,960	-109	507	477	474	490	545	55	68	
69	Scientific, hospital, and medical equipment and parts	56,682	60,482	3,800	15,177	15,104	15,018	15,017	15,196	179	69	
70	Civilian aircraft, engines, and parts	94,440	113,903	19,463	27,876	29,204	30,508	30,359	30,074	-285	70	
71	Civilian aircraft, complete, all types	29,176	35,865	6,689	8,506	9,186	10,097	8,362	7,896	-466	71	
72	Engines and parts	65,263	78,038	12,775	19,371	20,018	20,411	21,997	22,178	181	72	
73	Other transportation equipment	5,451	5,916	465	1,612	1,452	1,471	1,390	1,552	162	73	
74	Automotive vehicles, parts, and engines	162,978	180,039	17,061	44,897	47,306	43,949	43,183	44,348	1,165	74	
75	To Canada	63,011	68,168	5,157	16,986	18,120	16,747	16,195	16,904	709	75	
76	Passenger cars, new and used	17,385	15,444	-1,941	3,841	3,678	3,920	4,318	4,285	-33	76	
77	Trucks, buses, and special purpose vehicles	20,777	22,360	1,583	5,480	6,398	5,445	4,562	5,471	909	77	
78	Engines and engine parts	5,446	7,110	1,664	1,793	1,883	1,763	1,755	1,807	52	78	
79	Other parts and accessories	19,403	23,254	3,851	5,873	6,160	5,619	5,560	5,341	-219	79	
80	To other areas	99,968	111,871	11,903	27,911	29,186	27,202	26,988	27,445	457	80	
81	Passenger cars, new and used	40,790	46,753	5,963	11,574	12,657	11,234	11,055	11,136	81	81	
82	Trucks, buses, and special purpose vehicles	5,434	7,570	2,136	1,777	2,134	1,883	1,794	1,775	-19	82	
83	Engines and engine parts	15,140	14,246	-894	3,554	3,508	3,547	3,546	3,699	153	83	
84	Other parts and accessories	38,605	43,302	4,697	11,006	10,888	10,537	10,594	10,835	241	84	
85	Consumer goods except food and automotive	244,446	259,027	14,581	63,708	65,478	62,625	63,454	67,217	3,763	85	
86	Nondurable goods	129,072	140,490	11,418	34,209	35,674	33,837	34,912	39,130	4,218	86	
87	Apparel, footwear, and household goods	12,544	12,321	-223	3,100	3,055	3,050	2,989	3,070	81	87	
88	Medicinal, dental, and pharmaceutical products	89,364	100,903	11,539	24,354	25,816	24,059	25,008	29,162	4,154	88	
89	Toiletries and cosmetics	14,355	15,038	683	3,740	3,741	3,703	3,870	3,850	-20	89	
90	Other nondurable goods	12,809	12,228	-581	3,015	3,063	3,025	3,046	3,047	1	90	
91	Durable goods	115,374	118,537	3,163	29,498	29,804	28,789	28,542	28,087	-455	91	
92	Televisions, video receivers, and other video equipment	2,891	2,540	-351	653	678	586	672	725	53	92	
93	Radio and stereo equipment, including recorded media	3,877	3,844	-33	1,005	929	895	1,105	1,021	-84	93	
94	Toys and sporting goods, including bicycles	11,821	10,873	-948	2,715	2,744	2,704	2,642	2,581	-61	94	
95	Household and kitchen appliances and other household goods	47,394	48,303	909	11,903	12,274	12,071	12,079	11,879	-200	95	
96	Household furnishings and related products	5,475	5,312	-163	1,311	1,338	1,339	1,345	1,352	7	96	
97	Household and kitchen appliances	7,482	7,337	-145	1,783	1,868	1,859	1,838	1,823	-15	97	
98	Other household goods, including cell phones	34,436	35,654	1,218	8,809	9,069	8,873	8,896	8,704	-192	98	
99	Jewelry and collectibles	23,418	26,091	2,673	6,455	6,647	6,168	6,327	6,326	-1	99	
100	Gem diamonds and other gemstones	20,594	20,721	127	5,411	5,131	4,550	4,190	4,225	35	100	
101	Other durable goods	5,379	6,166	787	1,355	1,401	1,815	1,528	1,330	-198	101	
102	Other general merchandise	77,055	82,910	5,855	20,361	21,059	20,356	19,844	20,954	1,110	102	
103	Net exports of goods under merchanting (line 3)	1,116	1,150	34	147	226	643	1,068	935	-133	103	
104	Nonmonetary gold (line 4)	40,749	38,014	-2,735	8,555	12,651	9,065	10,808	6,988	-3,820	104	

Table 2. U.S. International Trade in Goods—Continues

Line		[Millions of dollars]										Line
		2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
					2023			2024				
				Q2	Q3	Q4	Q1 ^r	Q2 ^p				
105	Imports of goods (table 1, line 36)	3,270,281	3,108,509	-161,772	771,030	773,827	778,485	793,707	813,854	20,147	105	
106	General merchandise	3,244,147	3,077,158	-166,989	758,942	766,829	771,465	789,393	809,110	19,717	106	
107	Nonmonetary gold	26,133	31,351	5,218	12,088	6,998	7,020	4,314	4,744	430	107	
108	General merchandise, all end-use commodities (line 106)	3,244,147	3,077,158	-166,989	758,942	766,829	771,465	789,393	809,110	19,717	108	
109	Foods, feeds, and beverages	209,533	201,474	-8,059	49,312	50,528	50,459	52,884	52,606	-278	109	
110	Agricultural	165,505	163,767	-1,738	40,046	41,282	41,220	43,415	43,095	-320	110	
111	Green coffee	7,614	5,925	-1,689	1,546	1,558	1,331	1,287	1,560	273	111	
112	Cocoa beans and sugar	3,108	3,161	53	791	692	691	1,152	807	-345	112	
113	Meat products and poultry	16,804	16,811	7	3,884	4,407	4,562	4,791	4,685	-106	113	
114	Vegetables, fruits, nuts, and preparations	49,452	50,699	1,247	12,532	12,801	12,795	13,457	13,036	-421	114	
115	Wine, beer, and related products	14,707	14,136	-571	3,498	3,458	3,504	3,791	3,815	24	115	
116	Other agricultural foods, feeds, and beverages	73,820	73,036	-784	17,795	18,366	18,336	18,937	19,192	255	116	
117	Nonagricultural	44,028	37,707	-6,321	9,266	9,246	9,239	9,469	9,511	42	117	
118	Fish and shellfish	29,809	25,142	-4,667	6,243	6,258	6,024	6,130	6,341	211	118	
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	14,219	12,565	-1,654	3,023	2,989	3,215	3,339	3,170	-169	119	
120	Industrial supplies and materials	808,406	688,395	-140,011	163,462	162,070	164,812	165,108	167,657	2,549	120	
121	Agricultural	18,060	17,706	-354	4,163	4,479	4,589	4,706	4,577	-129	121	
122	Nonagricultural	790,346	650,689	-139,657	159,299	157,592	160,223	160,401	163,080	2,679	122	
123	Energy products	341,300	284,371	-56,929	64,825	69,679	74,612	69,319	72,501	3,182	123	
124	Petroleum and products	309,030	259,643	-49,387	59,314	64,278	68,842	63,279	67,006	3,727	124	
125	Crude	202,187	169,463	-32,724	38,304	42,221	46,453	42,012	45,173	3,161	125	
126	Fuel oil	37,286	27,338	-9,948	6,363	6,329	6,829	6,384	6,167	-217	126	
127	Other petroleum products	65,032	59,506	-5,526	13,878	14,909	14,688	14,054	14,736	682	127	
128	Liquified petroleum gases	4,525	3,336	-1,189	769	819	872	829	930	101	128	
129	Coal and related products	3,209	4,294	1,085	1,054	1,085	967	1,039	878	-161	129	
130	Natural gas	20,180	11,187	-8,993	2,310	2,259	2,329	2,432	1,765	-667	130	
131	Nuclear fuel and electric energy	8,881	9,247	366	2,147	2,057	2,475	2,568	2,851	283	131	
132	Paper and paper-base stocks	16,479	13,767	-2,712	3,371	3,152	3,151	3,629	3,699	70	132	
133	Textile supplies and related materials	17,253	14,469	-2,784	3,621	3,587	3,591	3,708	3,626	-82	133	
134	Chemicals except medicinals	126,093	100,549	-25,544	25,921	24,076	22,262	23,783	23,976	193	134	
135	Plastic materials	26,630	20,165	-6,465	5,013	4,874	4,845	5,265	5,258	-7	135	
136	Fertilizers, pesticides, and insecticides	22,245	16,024	-6,221	4,117	3,692	3,479	3,813	3,869	56	136	
137	Industrial inorganic chemicals	14,293	14,594	301	3,911	3,384	3,411	3,282	3,324	42	137	
138	Industrial organic chemicals	39,114	31,032	-8,082	8,247	7,592	6,030	6,686	6,756	70	138	
139	Other chemicals	23,812	18,735	-5,077	4,633	4,535	4,497	4,736	4,769	33	139	
140	Building materials except metals	57,074	43,735	-13,339	10,551	10,890	11,387	11,837	11,234	-603	140	
141	Other nonmetals	51,280	45,957	-5,323	11,434	11,314	11,571	11,988	12,127	139	141	
142	Metals and nonmetallic products	180,867	147,841	-33,026	39,576	34,892	33,650	36,138	35,917	-221	142	
143	Steelmaking materials	13,373	9,958	-3,415	2,795	2,183	2,255	2,475	2,184	-291	143	
144	Iron and steel products	60,794	49,651	-11,143	12,776	12,119	11,833	13,006	12,688	-318	144	
145	Nonferrous metals	67,325	53,232	-14,093	14,856	12,533	11,317	11,450	11,968	518	145	
146	Precious metals except nonmonetary gold	21,864	16,237	-5,627	4,454	3,840	3,477	3,138	3,579	441	146	
147	Bauxite and aluminum	23,906	17,517	-6,389	4,708	4,137	4,173	4,205	4,111	-94	147	
148	Other nonferrous metals	21,554	19,478	-2,076	5,694	4,556	3,667	4,106	4,278	172	148	
149	Other metals and nonmetallic products	39,375	35,000	-4,375	9,149	8,058	8,244	9,208	9,077	-131	149	

Table 2. U.S. International Trade in Goods—Table Ends

Line		(Millions of dollars)										Line
		2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
					2023			2024				
Q2	Q3	Q4	Q1 ^r	Q2 ^p								
150	Capital goods except automotive	870,068	865,034	-5,034	214,554	215,281	218,151	227,489	238,383	10,894	150	
151	Machinery and equipment except consumer-type	815,211	801,322	-13,889	199,303	199,038	200,983	209,444	220,705	11,261	151	
152	Electric-generating machinery, electric apparatus and parts	128,361	137,667	9,306	33,975	33,926	34,531	34,160	34,239	79	152	
153	Oil-drilling, mining, and construction machinery	31,339	34,875	3,536	8,909	8,485	8,373	7,275	7,418	143	153	
154	Industrial engines, pumps, and compressors	30,574	31,047	473	7,801	7,753	7,647	7,896	8,030	134	154	
155	Machine tools and metalworking machinery	14,020	15,034	1,014	3,650	3,817	3,643	4,024	3,973	-51	155	
156	Measuring, testing, and control instruments	25,223	27,163	1,940	6,789	6,783	6,920	7,155	7,105	-50	156	
157	Other industrial machinery	128,873	132,861	3,988	33,415	33,137	33,550	35,534	34,813	-721	157	
158	Other service-industry and agricultural machinery	48,449	44,514	-3,935	11,285	11,114	10,666	11,211	11,097	-114	158	
159	Computers	102,274	88,455	-13,819	22,381	21,691	22,387	26,090	29,857	3,767	159	
160	Computer accessories, peripherals, and parts	77,487	67,192	-10,295	16,292	17,135	17,813	19,339	23,747	4,408	160	
161	Semiconductors	78,208	72,922	-5,286	17,922	18,262	17,697	18,418	20,919	2,501	161	
162	Telecommunications equipment	79,685	78,693	-992	19,451	19,249	19,518	19,926	20,959	1,033	162	
163	Other office and business machines	5,422	4,828	-594	1,154	1,174	1,217	1,194	1,428	49	163	
164	Scientific, hospital, and medical equipment and parts	65,298	66,071	773	16,277	16,511	17,022	17,222	17,305	83	164	
165	Civilian aircraft, engines, and parts	47,688	55,281	7,593	13,045	14,225	15,066	15,591	14,953	-638	165	
166	Civilian aircraft, complete, all types	13,247	14,312	1,065	3,380	3,718	3,831	4,098	4,874	776	166	
167	Engines and parts	34,441	40,969	6,528	9,665	10,507	11,235	11,493	10,079	-1,414	167	
168	Other transportation equipment	7,169	8,430	1,261	2,206	2,018	2,102	2,455	2,724	269	168	
169	Automotive vehicles, parts, and engines	398,974	459,404	60,430	113,247	117,774	118,749	120,441	122,119	1,678	169	
170	From Canada	49,592	63,003	13,411	15,581	16,405	16,049	15,762	14,227	-1,535	170	
171	Passenger cars, new and used	25,711	34,068	8,357	8,479	8,951	8,578	8,320	6,798	-1,522	171	
172	Trucks, buses, and special purpose vehicles	5,654	9,144	3,490	2,020	2,352	2,739	2,526	2,363	-163	172	
173	Engines and engine parts	3,115	3,779	664	989	988	873	840	809	-31	173	
174	Other parts and accessories	15,112	16,012	900	4,093	4,114	3,860	4,076	4,256	180	174	
175	From other areas	349,382	396,402	47,020	97,665	101,369	102,699	104,679	107,891	3,212	175	
176	Passenger cars, new and used	137,172	169,815	32,643	41,868	43,999	45,059	45,341	49,078	3,737	176	
177	Trucks, buses, and special purpose vehicles	47,476	55,024	7,548	13,388	13,560	13,592	14,337	13,909	-428	177	
178	Engines and engine parts	28,877	29,438	561	7,300	7,578	7,426	7,767	7,633	-134	178	
179	Other parts and accessories	135,857	142,124	6,267	35,109	36,233	36,622	37,234	37,272	38	179	
180	Consumer goods except food and automotive	839,085	757,458	-81,627	187,217	189,739	187,788	192,460	195,600	3,140	180	
181	Nondurable goods	411,148	384,550	-26,598	93,698	96,679	96,694	101,896	106,186	4,290	181	
182	Apparel, footwear, and household goods	175,036	136,178	-38,858	34,792	33,041	32,423	35,057	34,070	-987	182	
183	Medicinal, dental, and pharmaceutical products	189,768	203,228	13,460	47,546	52,470	52,960	54,541	59,606	5,065	183	
184	Toiletries and cosmetics	16,711	18,004	1,293	4,464	4,505	4,590	5,033	5,188	155	184	
185	Other nondurable goods	29,634	27,139	-2,495	6,895	6,663	6,722	7,265	7,322	57	185	
186	Durable goods	427,937	372,908	-55,029	93,519	93,060	91,094	90,564	89,414	-1,150	186	
187	Televisions, video receivers, and other video equipment	21,510	19,158	-2,352	4,998	4,760	4,411	4,635	4,799	164	187	
188	Radio and stereo equipment, including recorded media	16,829	15,035	-1,794	3,948	3,695	3,601	3,783	4,081	298	188	
189	Toys and sporting goods, including bicycles	65,958	53,006	-12,952	13,195	13,659	12,255	12,347	11,940	-407	189	
190	Household and kitchen appliances and other household goods	243,988	213,105	-30,883	52,251	53,299	53,314	52,549	51,666	-883	190	
191	Household furnishings and related products	50,611	39,567	-11,044	9,807	9,700	10,165	10,659	10,010	-649	191	
192	Household and kitchen appliances	41,674	37,867	-3,807	9,198	9,572	9,908	9,599	9,642	43	192	
193	Other household goods, including cell phones	151,703	135,672	-16,031	33,247	34,028	33,241	32,291	32,014	-277	193	
194	Jewelry and collectibles	37,586	36,515	-1,071	9,847	8,887	8,913	9,096	9,200	104	194	
195	Gem diamonds and other gemstones	28,121	23,536	-4,585	6,134	5,652	5,552	5,131	4,863	-268	195	
196	Other durable goods	13,944	12,553	-1,391	3,145	3,109	3,048	3,023	2,865	-158	196	
197	Other general merchandise	118,081	125,392	7,311	31,151	31,436	31,506	31,011	32,745	1,734	197	
198	Nonmonetary gold (line 107)	26,133	31,351	5,218	12,088	6,998	7,020	4,314	4,744	430	198	
199	Balance on goods (line 1 less line 105)	-1,179,941	-1,063,288	116,653	-273,992	-257,829	-264,616	-276,947	-297,146	-20,199	199	

p Preliminary r Revised

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 2.2 and 2.3 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail.
U.S. Bureau of Economic Analysis

Table 3. U.S. International Trade in Services—Continues

Line	[Millions of dollars]										Line
	2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023			2024				
				Q2	Q3	Q4	Q1 ^f	Q2 ^p			
1	Exports of services (table 1, line 13)	949,065	1,026,596	77,531	255,875	258,072	263,332	268,590	271,662	3,072	1
2	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2
3	Maintenance and repair services n.i.e.	14,416	15,948	1,532	4,022	3,801	4,440	4,953	5,202	249	3
4	Transport	92,405	97,779	5,374	24,261	24,324	24,867	25,939	26,658	719	4
5	Sea transport	22,162	19,790	-2,372	4,773	4,928	4,958	5,105	5,021	-84	5
6	Freight	5,891	4,704	-1,187	1,148	1,176	1,043	1,086	1,081	-5	6
7	Port	16,272	15,086	-1,186	3,624	3,752	3,915	4,019	3,940	-79	7
8	Air transport	65,025	72,764	7,739	18,120	18,274	18,621	19,546	20,351	805	8
9	Passenger	29,177	36,747	7,570	9,246	9,252	9,387	10,019	10,534	515	9
10	Freight	24,590	23,110	-1,480	5,535	5,837	5,856	5,765	5,970	205	10
11	Port	11,259	12,907	1,648	3,339	3,185	3,378	3,762	3,847	85	11
12	Other modes of transport	5,217	5,225	8	1,369	1,122	1,288	1,288	1,286	-2	12
13	Travel (for all purposes including education) ¹	142,909	189,134	46,225	46,281	48,490	50,947	52,412	53,127	715	13
14	Business	29,485	37,912	8,427	9,441	9,587	10,167	10,255	10,511	256	14
15	Expenditures by border, seasonal, and other short-term workers	13,307	14,650	1,343	3,665	3,680	3,774	3,674	3,780	106	15
16	Other business travel	16,178	23,262	7,084	5,776	5,907	6,393	6,580	6,731	151	16
17	Personal	113,425	151,223	37,798	36,839	38,903	40,780	42,157	42,617	460	17
18	Health related	483	920	437	215	245	272	284	288	4	18
19	Education related	39,816	50,197	10,381	12,148	13,363	13,071	13,703	13,851	148	19
20	Other personal travel	73,125	100,106	26,981	24,477	25,296	27,436	28,171	28,478	307	20
21	Construction	1,948	1,529	-419	336	369	439	426	515	89	21
22	Construction abroad	1,948	1,529	-419	336	369	439	426	515	89	22
23	Foreign contractors' expenditures in the United States	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23
24	Insurance services	23,987	24,985	998	6,280	6,141	6,343	6,188	6,350	162	24
25	Direct insurance	2,175	2,526	351	632	645	644	659	685	26	25
26	Reinsurance	18,514	19,318	804	4,870	4,711	4,908	4,827	4,976	149	26
27	Auxiliary insurance services	3,297	3,140	-157	778	785	792	702	689	-13	27
28	Financial services	167,445	175,461	8,016	42,996	44,444	44,286	47,055	46,518	-537	28
29	Explicitly charged and other financial services	144,849	148,911	4,062	36,246	37,715	38,085	40,465	40,132	-333	29
30	Brokerage and market-making services	10,069	10,416	347	2,463	2,585	2,463	2,694	2,826	132	30
31	Underwriting and private placement services	2,168	2,364	196	620	654	595	925	830	-95	31
32	Credit card and other credit-related services	32,803	38,070	5,267	9,415	9,716	9,767	10,403	10,730	327	32
33	Financial management services	64,748	61,973	-2,775	14,890	15,689	16,041	16,894	16,347	-547	33
34	Financial advisory and custody services	6,929	6,642	-287	1,637	1,717	1,712	1,791	1,683	-108	34
35	Securities lending, electronic funds transfer, and other services	28,131	29,246	1,115	7,222	7,354	7,506	7,757	7,717	-40	35
36	Financial intermediation services indirectly measured	22,596	26,550	3,954	6,750	6,729	6,201	6,590	6,386	-204	36
37	Charges for the use of intellectual property n.i.e.	137,833	134,442	-3,391	33,828	33,083	33,878	34,712	35,112	400	37
38	Franchises and trademarks licensing fees	27,110	27,935	825	6,983	6,948	6,971	7,460	7,018	-442	38
39	Licenses for the use of outcomes of research and development ²	68,084	64,132	-3,952	16,114	15,616	16,407	16,901	17,125	224	39
40	Licenses to reproduce and/or distribute computer software	38,260	36,888	-1,372	9,284	9,074	9,086	8,950	9,581	631	40
41	Licenses to reproduce and/or distribute audiovisual products	4,380	5,487	1,107	1,446	1,445	1,414	1,400	1,388	-12	41
42	Telecommunications, computer, and information services	64,717	70,629	5,912	17,985	17,678	18,068	19,627	18,384	-1,243	42
43	Telecommunications services	7,971	9,329	1,358	2,325	2,376	2,425	2,472	2,379	-93	43
44	Computer services	46,969	50,328	3,359	12,669	12,562	12,812	14,294	13,214	-1,080	44
45	Information services	9,777	10,972	1,195	2,991	2,740	2,831	2,862	2,792	-70	45
46	Other business services	246,416	253,190	6,774	63,466	63,429	65,040	64,607	67,494	2,887	46
47	Research and development services	56,835	54,758	-2,077	13,580	13,964	14,137	12,389	13,620	1,231	47
48	Professional and management consulting services	145,554	150,444	4,890	37,801	38,038	37,778	39,535	41,991	2,456	48
49	Technical, trade-related, and other business services ³	44,026	47,988	3,962	12,085	11,427	13,125	12,682	11,883	-799	49
50	Personal, cultural, and recreational services	27,711	30,732	3,021	7,617	7,896	7,776	6,698	7,110	412	50
51	Audiovisual services	20,715	24,730	4,015	5,984	6,383	6,504	5,384	5,838	454	51
52	Artistic-related services	517	635	118	117	172	180	188	179	-9	52
53	Other personal, cultural, and recreational services	6,478	5,366	-1,112	1,515	1,342	1,091	1,126	1,093	-33	53
54	Government goods and services n.i.e.	29,279	32,767	3,488	8,804	8,415	7,250	5,974	5,191	-783	54

Table 3. U.S. International Trade in Services—Table Ends

Line	(Millions of dollars)										Line
	2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023			2024				
				Q2	Q3	Q4	Q1 ^r	Q2 ^p			
55	Imports of services (table 1, line 45)	713,886	748,198	34,312	185,511	186,703	192,717	194,884	197,741	2,857	55
56	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56
57	Maintenance and repair services n.i.e.	5,453	6,470	1,017	1,625	1,516	1,832	1,973	1,829	-144	57
58	Transport	157,711	142,874	-14,837	35,803	34,945	35,199	37,499	38,211	712	58
59	Sea transport	76,084	44,397	-31,687	11,273	10,265	10,127	11,049	11,099	50	59
60	Freight	74,064	42,584	-31,480	10,804	9,805	9,711	10,601	10,662	61	60
61	Port	2,021	1,812	-209	469	460	416	448	437	-11	61
62	Air transport	77,296	94,273	16,977	23,474	23,626	24,024	25,388	26,067	679	62
63	Passenger	46,777	65,349	18,572	16,449	16,244	16,635	17,552	17,983	431	63
64	Freight	12,470	8,612	-3,858	2,098	2,042	2,100	2,296	2,378	82	64
65	Port	18,049	20,312	2,263	4,926	5,340	5,289	5,540	5,706	166	65
66	Other modes of transport	4,331	4,204	-127	1,056	1,054	1,048	1,061	1,046	-15	66
67	Travel (for all purposes including education)¹	118,623	158,678	40,055	39,354	39,615	42,033	43,707	43,732	25	67
68	Business	12,375	16,562	4,187	4,141	4,136	4,288	4,173	4,393	220	68
69	Expenditures by border, seasonal, and other short-term workers	1,328	1,525	197	385	386	377	397	405	8	69
70	Other business travel	11,047	15,036	3,989	3,756	3,750	3,911	3,777	3,988	211	70
71	Personal	106,248	142,116	35,868	35,213	35,479	37,745	39,534	39,339	-195	71
72	Health related	612	1,085	473	265	290	299	309	321	12	72
73	Education related	8,709	11,158	2,449	2,603	3,041	3,003	3,062	3,186	124	73
74	Other personal travel	96,928	129,873	32,945	32,345	32,147	34,443	36,163	35,832	-331	74
75	Construction	2,146	1,594	-552	381	388	433	398	582	184	75
76	Construction in the United States	1,887	1,284	-603	304	313	340	325	510	185	76
77	U.S. contractors' expenditures abroad	259	310	51	78	75	93	74	72	-2	77
78	Insurance services	62,305	64,607	2,302	15,737	16,755	17,150	16,873	17,646	773	78
79	Direct insurance	6,821	8,671	1,850	2,155	2,261	2,246	2,145	2,266	121	79
80	Reinsurance	53,188	53,535	347	12,983	13,877	14,291	14,079	14,724	645	80
81	Auxiliary insurance services	2,296	2,401	105	598	617	613	649	656	7	81
82	Financial services	57,479	62,691	5,212	15,682	15,979	15,564	14,980	15,034	54	82
83	Explicitly charged and other financial services	46,306	51,137	4,831	12,669	12,964	13,327	12,813	13,032	219	83
84	Brokerage and market-making services	6,019	5,932	-87	1,404	1,433	1,505	1,628	1,576	-52	84
85	Underwriting and private placement services	651	772	121	198	209	192	199	224	25	85
86	Credit card and other credit-related services	12,956	14,846	1,890	3,650	3,779	3,918	3,766	3,986	220	86
87	Financial management services	16,580	16,228	-352	4,055	4,056	4,268	3,934	3,840	-94	87
88	Financial advisory and custody services	4,503	4,510	7	1,128	1,128	1,152	1,158	1,274	116	88
89	Securities lending, electronic funds transfer, and other services	5,599	8,850	3,251	2,234	2,360	2,293	2,128	2,133	5	89
90	Financial intermediation services indirectly measured	11,173	11,554	381	3,013	3,015	2,237	2,167	2,002	-165	90
91	Charges for the use of intellectual property n.i.e.	60,988	47,537	-13,451	11,572	11,920	12,826	12,378	13,278	900	91
92	Franchises and trademarks licensing fees	7,075	7,147	72	1,768	1,770	1,845	2,296	2,279	-17	92
93	Licenses for the use of outcomes of research and development ²	36,363	23,715	-12,648	5,709	6,109	6,638	6,525	7,435	910	93
94	Licenses to reproduce and/or distribute computer software	12,877	12,642	-235	3,097	3,133	3,377	2,699	2,666	-33	94
95	Licenses to reproduce and/or distribute audiovisual products	4,672	4,034	-638	998	908	966	859	897	38	95
96	Telecommunications, computer, and information services	55,107	60,142	5,035	14,643	15,552	15,246	14,512	14,425	-87	96
97	Telecommunications services	5,923	7,095	1,172	1,565	2,411	1,590	1,449	1,445	-4	97
98	Computer services	44,697	47,272	2,575	11,781	11,465	11,959	11,579	11,385	-194	98
99	Information services	4,487	5,775	1,288	1,297	1,676	1,696	1,485	1,595	110	99
100	Other business services	138,765	145,074	6,309	36,079	35,179	37,820	37,904	38,509	605	100
101	Research and development services	34,352	33,559	-793	8,538	8,323	8,600	8,720	8,796	76	101
102	Professional and management consulting services	66,868	74,051	7,183	18,479	17,620	19,510	19,186	19,199	13	102
103	Technical, trade-related, and other business services ³	37,545	37,465	-80	9,062	9,236	9,710	9,998	10,515	517	103
104	Personal, cultural, and recreational services	29,761	33,013	3,252	8,188	8,516	8,258	8,316	8,120	-196	104
105	Audiovisual services	24,946	27,725	2,779	6,778	7,179	6,917	6,934	6,707	-227	105
106	Artistic-related services	1,873	2,146	273	535	556	568	603	630	27	106
107	Other personal, cultural, and recreational services	2,943	3,141	198	875	781	773	778	783	5	107
108	Government goods and services n.i.e.	25,547	25,517	-30	6,447	6,338	6,354	6,344	6,375	31	108
109	Balance on services (line 1 less line 55)	235,179	278,398	43,219	70,364	71,369	70,616	73,706	73,921	215	109
	Supplemental detail on insurance transactions:										
110	Premiums received	44,125	48,052	3,927	12,222	11,866	12,043	12,273	12,449	176	110
111	Losses paid	24,493	26,785	2,292	6,747	6,775	6,664	6,740	6,817	77	111
112	Premiums paid	158,505	166,225	7,720	40,065	43,864	45,171	45,592	46,246	654	112
113	Losses recovered	114,014	115,446	1,432	29,004	29,158	29,103	29,330	29,777	447	113

p Preliminary r Revised n.i.e. Not included elsewhere n.a. Transactions are possible, but data are not available.

1. All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

2. Outcomes of research and development include patents, industrial processes, and trade secrets.

3. Includes architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 3.2 and 3.3 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail.

U.S. Bureau of Economic Analysis

Table 4. U.S. International Transactions in Primary Income

Line		(Millions of dollars)		Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2	Line
		2022	2023		2023			2024			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
1	Primary income receipts (table 1, line 26)	1,184,423	1,376,721	192,298	338,467	355,262	354,894	359,632	362,377	2,745	1
2	Investment income	1,177,016	1,368,986	191,970	336,539	353,318	352,938	357,677	360,414	2,737	2
3	Direct investment income	608,090	629,178	21,088	151,598	164,010	159,851	160,011	159,746	-265	3
4	Income on equity	592,200	604,061	11,861	145,243	157,642	153,233	152,807	152,523	-284	4
5	Dividends and withdrawals	346,413	285,299	-61,114	77,831	69,341	45,554	70,788	97,877	27,089	5
6	Reinvested earnings	245,786	318,761	72,975	67,412	88,302	107,679	82,018	54,646	-27,372	6
7	Interest	15,890	25,117	9,227	6,355	6,367	6,618	7,204	7,223	19	7
8	U.S. parents' receipts	9,165	15,572	6,407	3,762	3,969	4,233	4,768	4,610	-158	8
9	U.S. affiliates' receipts	6,725	9,545	2,820	2,593	2,398	2,384	2,437	2,613	176	9
10	Portfolio investment income	460,660	494,728	34,068	125,372	124,310	124,952	127,790	129,615	1,825	10
11	Income on equity and investment fund shares	308,961	330,572	21,611	84,060	82,093	84,543	85,967	87,352	1,385	11
12	Dividends on equity other than investment fund shares	266,279	288,306	22,027	73,532	71,222	73,842	75,413	76,639	1,226	12
13	Income attributable to investment fund shareholders	42,682	42,266	-416	10,528	10,870	10,702	10,555	10,713	158	13
14	Interest on debt securities	151,699	164,156	12,457	41,312	42,218	40,409	41,823	42,263	440	14
15	Short term	9,630	24,251	14,621	6,044	6,303	6,269	5,839	5,596	-243	15
16	Long term	142,069	139,905	-2,164	35,268	35,915	34,140	35,984	36,666	682	16
17	Other investment income	106,102	237,362	131,260	57,685	62,862	66,027	67,963	68,771	808	17
18	Interest ¹	90,771	221,987	131,216	53,923	58,994	61,997	64,321	64,993	672	18
19	Income attributable to insurance policyholders	15,331	15,375	44	3,762	3,867	4,030	3,642	3,778	136	19
20	Reserve asset income	2,164	7,719	5,555	1,884	2,137	2,107	1,913	2,282	369	20
21	Interest	2,164	7,719	5,555	1,884	2,137	2,107	1,913	2,282	369	21
22	Compensation of employees	7,407	7,735	328	1,928	1,944	1,957	1,956	1,963	7	22
23	Primary income payments (table 1, line 58)	1,068,464	1,309,692	241,228	320,540	338,382	339,413	352,956	361,254	8,298	23
24	Investment income	1,043,677	1,282,578	238,901	313,759	331,562	332,453	346,103	354,221	8,118	24
25	Direct investment income	319,341	307,173	-12,168	71,689	79,012	78,484	84,007	85,943	1,936	25
26	Income on equity	281,935	260,005	-21,930	60,124	66,838	66,308	71,744	74,232	2,488	26
27	Dividends and withdrawals	66,668	69,649	2,981	17,448	16,275	15,490	19,746	19,059	-687	27
28	Reinvested earnings	215,267	190,356	-24,911	42,677	50,562	50,818	51,997	55,174	3,177	28
29	Interest	37,405	47,168	9,763	11,564	12,174	12,176	12,263	11,710	-553	29
30	U.S. affiliates' payments	30,745	35,608	4,863	8,655	9,176	9,097	9,312	8,688	-624	30
31	U.S. parents' payments	6,661	11,561	4,900	2,910	2,999	3,079	2,951	3,022	71	31
32	Portfolio investment income	590,343	675,028	84,685	169,033	173,247	171,614	177,540	182,324	4,784	32
33	Income on equity and investment fund shares	206,441	217,038	10,597	54,589	54,049	55,382	55,876	59,166	3,290	33
34	Dividends on equity other than investment fund shares	167,065	177,526	10,461	44,831	44,095	45,476	46,375	49,184	2,809	34
35	Income attributable to investment fund shareholders	39,376	39,512	136	9,758	9,954	9,906	9,500	9,982	482	35
36	Interest on debt securities	383,902	457,990	74,088	114,444	119,198	116,232	121,665	123,158	1,493	36
37	Short term	21,729	62,265	40,536	15,261	16,497	16,733	16,650	15,859	-791	37
38	Long term	362,173	395,726	33,553	99,183	102,701	99,499	105,014	107,298	2,284	38
39	Other investment income	133,994	300,376	166,382	73,038	79,303	82,355	84,556	85,955	1,399	39
40	Interest ¹	129,807	296,009	166,202	71,952	78,198	81,238	83,589	84,983	1,394	40
41	Income attributable to insurance policyholders	4,187	4,368	181	1,086	1,105	1,117	967	972	5	41
42	Compensation of employees	24,786	27,114	2,328	6,781	6,820	6,961	6,854	7,033	179	42
43	Balance on primary income (line 1 less line 23)	115,959	67,029	-48,930	17,926	16,880	15,481	6,676	1,122	-5,554	43
	Addenda:										
44	Other investment interest income receipts before adjusting for FISIM	104,382	240,179	135,797	58,533	63,923	66,385	68,840	69,233	393	44
45	Other investment interest income payments before adjusting for FISIM	132,200	299,202	167,002	72,895	79,211	81,508	83,922	84,916	994	45

p Preliminary r Revised FISIM Financial intermediation services indirectly measured

1. Primarily interest on loans and deposits.

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 4.2-4.4 at www.bea.gov/table/international-transactions-services-and-investment-position for geographic detail.

U.S. Bureau of Economic Analysis

Table 5. U.S. International Transactions in Secondary Income

[Millions of dollars]

Line	2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2	Line
				2023		2024				
				Q2	Q3	Q4	Q1 ^r	Q2 ^p		
1 Secondary income (current transfer) receipts (table 1, line 33)	188,696	196,646	7,950	49,441	47,707	52,317	50,176	49,264	-912	1
2 General government transfer receipts	47,178	42,398	-4,780	10,348	9,147	13,501	11,244	9,894	-1,350	2
3 Taxes on income, wealth, etc.	34,261	35,430	1,169	8,922	8,832	8,978	9,232	9,462	230	3
4 International cooperation ¹	817	755	-62	193	184	156	534	198	-336	4
5 Fines and penalties	11,728	5,873	-5,855	1,186	61	4,323	1,383	175	-1,208	5
6 Other general government transfer receipts	372	340	-32	48	69	44	95	59	-36	6
7 Private transfer receipts	141,518	154,248	12,730	39,093	38,561	38,816	38,931	39,370	439	7
8 Insurance-related transfers	133,325	146,021	12,696	36,810	36,773	36,711	37,084	37,537	453	8
9 Fines and penalties	1,395	1,311	-84	586	6	490	7	41	34	9
10 Other private transfer receipts ²	6,798	6,916	118	1,696	1,782	1,615	1,840	1,793	-47	10
11 Secondary income (current transfer) payments (table 1, line 64)	371,990	384,160	12,170	96,342	98,786	95,581	94,595	93,948	-647	11
12 General government transfer payments	90,400	87,145	-3,255	23,586	22,327	17,779	15,750	14,667	-1,083	12
13 Social benefits	8,470	9,292	822	2,305	2,337	2,378	2,434	2,479	45	13
14 International cooperation ¹	78,635	75,235	-3,400	20,648	19,346	14,714	12,554	11,369	-1,185	14
15 Contributions to international organizations	3,295	2,618	-677	633	644	687	763	819	56	15
16 Other general government transfer payments	0	0	0	0	0	0	0	0	0	16
17 Private transfer payments	281,591	297,016	15,425	72,757	76,459	77,801	78,845	79,282	437	17
18 Personal transfers ³	62,239	65,917	3,678	16,324	16,571	16,880	17,254	17,496	242	18
19 Insurance-related transfers	138,319	146,179	7,860	35,436	38,368	39,327	39,750	39,851	101	19
20 Taxes on income, wealth, etc.	19,883	20,784	901	5,254	5,213	5,275	5,518	5,676	158	20
21 Fines and penalties	654	574	-80	49	355	74	14	105	91	21
22 Charitable donations	50,007	51,040	1,033	12,697	12,673	12,887	12,953	12,805	-148	22
23 Transfers to foreign students	9,021	11,032	2,011	2,625	2,906	2,982	2,979	2,969	-10	23
24 Other private transfer payments	1,468	1,490	22	372	373	375	377	379	2	24
25 Balance on secondary income (line 1 less line 11)	-183,295	-187,515	-4,220	-46,901	-51,078	-43,264	-44,419	-44,684	-265	25

p Preliminary r Revised 0 Transactions are possible but are zero for a given period.

1. International cooperation receipts consist of contributions from foreign countries to assist in maintaining U.S. troops and facilities located in their home countries. Payments consist of nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

2. Pensions and benefits received from Canada, Germany, and the United Kingdom, transfers from Germany associated with World War II indemnification claims, and personal transfers received by U.S. residents.

3. Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis

Table 6. U.S. International Financial Transactions for Direct Investment—Continues

Line	[Millions of dollars]										Line
	2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023		2024					
				Q2	Q3	Q4	Q1 ^f	Q2 ^p			
Acquisition of assets / transactions for outward investment											
1	Net U.S. acquisition of direct investment assets, asset/liability basis (table 1, line 68) ¹	388,510	454,085	65,575	78,657	119,890	166,346	112,254	47,475	-64,779	1
2	Equity	378,952	359,956	-18,996	72,286	101,242	123,029	111,062	61,841	-49,221	2
3	Equity other than reinvestment of earnings	133,166	41,195	-91,971	4,874	12,941	15,351	29,044	7,195	-21,849	3
4	Reinvestment of earnings	245,786	318,761	72,975	67,412	88,302	107,679	82,018	54,646	-27,372	4
5	Debt instruments	9,558	94,129	84,571	6,370	18,648	43,316	1,191	-14,366	-15,557	5
6	U.S. parents' claims	1,863	91,330	89,467	572	22,158	34,138	9,153	-4,049	-13,202	6
7	U.S. affiliates' claims	7,695	2,799	-4,896	5,798	-3,510	9,178	-7,962	-10,317	-2,355	7
8	Less: Adjustments to convert to directional basis	56,124	60,101	3,977	25,643	3,808	42,021	2,642	5,779	3,137	8
9	U.S. parents' liabilities	48,429	57,302	8,873	19,845	7,318	32,843	10,604	16,096	5,492	9
10	U.S. affiliates' claims	7,695	2,799	-4,896	5,798	-3,510	9,178	-7,962	-10,317	-2,355	10
11	Equals: Financial transactions for outward direct investment (U.S. direct investment abroad), directional basis ²	332,386	393,984	61,598	53,014	116,082	124,324	109,612	41,696	-67,916	11
12	Equity	378,952	359,956	-18,996	72,286	101,242	123,029	111,062	61,841	-49,221	12
13	Equity other than reinvestment of earnings (line 14 less line 15)	133,166	41,195	-91,971	4,874	12,941	15,351	29,044	7,195	-21,849	13
14	Increases	215,680	114,880	-100,800	21,361	25,182	40,001	41,792	21,150	-20,642	14
15	Decreases	82,514	73,685	-8,829	16,487	12,241	24,651	12,748	13,955	1,207	15
16	Reinvestment of earnings	245,786	318,761	72,975	67,412	88,302	107,679	82,018	54,646	-27,372	16
17	Reinvestment of earnings without current-cost adjustment	215,562	287,921	72,359	59,720	80,574	99,915	74,213	46,808	-27,405	17
18	Current-cost adjustment	30,225	30,840	615	7,692	7,727	7,764	7,806	7,838	32	18
19	Debt instruments (line 20 less line 21)	-46,566	34,028	80,594	-19,273	14,840	1,295	-1,451	-20,145	-18,694	19
20	U.S. parents' claims	1,863	91,330	89,467	572	22,158	34,138	9,153	-4,049	-13,202	20
21	U.S. parents' liabilities	48,429	57,302	8,873	19,845	7,318	32,843	10,604	16,096	5,492	21
22	Financial transactions without current-cost adjustment for outward direct investment, directional basis (line 11 less line 18) ²	302,162	363,144	60,982	45,322	108,355	116,561	101,806	33,858	-67,948	22
23	Manufacturing	84,821	42,021	-42,800	15,552	11,194	9,158	24,382	17,229	-7,153	23
24	Wholesale trade	5,436	26,960	21,524	-1,294	10,472	5,195	3,701	1,700	-2,001	24
25	Finance (including depository institutions) and insurance	13,507	38,053	24,546	-28,107	18,339	7,071	18,526	-8,424	-26,950	25
26	Holding companies except bank holding companies	79,271	180,019	100,748	43,838	45,309	81,557	21,317	8,155	-13,162	26
27	Other	119,126	76,091	-43,035	15,333	23,042	13,580	33,879	15,199	-18,680	27
28	Equity other than reinvestment of earnings	133,166	41,195	-91,971	4,874	12,941	15,351	29,044	7,195	-21,849	28
29	Manufacturing	25,069	5,747	-19,322	1,708	838	1,265	16,956	506	-16,450	29
30	Wholesale trade	-96	602	698	-115	123	41	34	-39	-73	30
31	Finance (including depository institutions) and insurance	15,869	9,688	-6,181	244	7,908	-1,195	9,399	1,283	-8,116	31
32	Holding companies except bank holding companies	20,068	12,464	-7,604	-3,269	4,368	11,939	1,837	-2,301	-4,138	32
33	Other	72,256	12,693	-59,563	6,305	-297	3,301	818	7,746	6,928	33
34	Reinvestment of earnings without current-cost adjustment	215,562	287,921	72,359	59,720	80,574	99,915	74,213	46,808	-27,405	34
35	Manufacturing	45,937	48,152	2,215	9,379	16,462	14,427	9,234	11,782	2,548	35
36	Wholesale trade	18,255	22,816	4,561	5,145	5,915	6,219	5,785	6,274	489	36
37	Finance (including depository institutions) and insurance	28,502	23,672	-4,830	2,889	9,721	4,700	6,062	7,017	955	37
38	Holding companies except bank holding companies	78,341	138,703	60,362	29,715	34,075	55,503	35,723	10,116	-25,607	38
39	Other	44,527	54,577	10,050	12,593	14,402	19,066	17,410	11,619	-5,791	39
40	Debt instruments	-46,566	34,028	80,594	-19,273	14,840	1,295	-1,451	-20,145	-18,694	40
41	Manufacturing	13,815	-11,879	-25,694	4,465	-6,106	-6,534	-1,808	4,941	6,749	41
42	Wholesale trade	-12,723	3,541	16,264	-6,324	4,434	-1,065	-2,118	-4,535	-2,417	42
43	Finance (including depository institutions) and insurance	-30,863	4,694	35,557	-31,240	711	3,566	3,066	-16,723	-19,789	43
44	Holding companies except bank holding companies	-19,138	28,852	47,990	17,391	6,866	14,115	-16,243	339	16,582	44
45	Other	2,344	8,820	6,476	-3,565	8,936	-8,787	15,652	-4,166	-19,818	45

Table 6. U.S. International Financial Transactions for Direct Investment—Table Ends

Line	(Millions of dollars)										Line
	2022	2023	Change: 2022 to 2023	Seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023		2024					
				Q2	Q3	Q4	Q1 ^r	Q2 ^p			
Incurrence of liabilities / transactions for inward investment											
46	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1, line 92)¹	408,982	348,784	-60,198	88,890	66,740	99,936	67,900	89,452	21,552	46
47	Equity	333,472	306,282	-27,190	58,503	67,465	74,372	64,573	69,346	4,773	47
48	Equity other than reinvestment of earnings	118,205	115,926	-2,279	15,826	16,902	23,555	12,575	14,172	1,597	48
49	Reinvestment of earnings	215,267	190,356	-24,911	42,677	50,562	50,818	51,997	55,174	3,177	49
50	Debt instruments	75,510	42,502	-33,008	30,387	-725	25,564	3,327	20,106	16,779	50
51	U.S. affiliates' liabilities	27,081	-14,800	-41,881	10,542	-8,043	-7,279	-7,277	4,011	11,288	51
52	U.S. parents' liabilities	48,429	57,302	8,873	19,845	7,318	32,843	10,604	16,096	5,492	52
53	Less: Adjustments to convert to directional basis	56,124	60,101	3,977	25,643	3,808	42,021	2,642	5,779	3,137	53
54	U.S. parents' liabilities	48,429	57,302	8,873	19,845	7,318	32,843	10,604	16,096	5,492	54
55	U.S. affiliates' claims	7,695	2,799	-4,896	5,798	-3,510	9,178	-7,962	-10,317	-2,355	55
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the United States), directional basis²	352,858	288,683	-64,175	63,247	62,932	57,915	65,258	83,674	18,416	56
57	Equity	333,472	306,282	-27,190	58,503	67,465	74,372	64,573	69,346	4,773	57
58	Equity other than reinvestment of earnings (line 59 less line 60)	118,205	115,926	-2,279	15,826	16,902	23,555	12,575	14,172	1,597	58
59	Increases	138,016	131,077	-6,939	20,400	19,835	27,654	16,783	14,560	-2,223	59
60	Decreases	19,811	15,152	-4,659	4,574	2,933	4,099	4,208	388	-3,820	60
61	Reinvestment of earnings	215,267	190,356	-24,911	42,677	50,562	50,818	51,997	55,174	3,177	61
62	Reinvestment of earnings without current-cost adjustment	198,195	172,887	-25,308	38,316	46,179	46,421	47,589	50,758	3,169	62
63	Current-cost adjustment	17,072	17,470	398	4,361	4,384	4,397	4,408	4,415	7	63
64	Debt instruments (line 65 less line 66)	19,386	-17,599	-36,985	4,744	-4,533	-16,458	685	14,328	13,643	64
65	U.S. affiliates' liabilities	27,081	-14,800	-41,881	10,542	-8,043	-7,279	-7,277	4,011	11,288	65
66	U.S. affiliates' claims	7,695	2,799	-4,896	5,798	-3,510	9,178	-7,962	-10,317	-2,355	66
67	Financial transactions without current-cost adjustment for inward direct investment, directional basis (line 56 less line 63)²	335,786	271,214	-64,572	58,886	58,548	53,518	60,849	79,258	18,409	67
68	Manufacturing	146,023	116,906	-29,117	32,317	24,883	15,633	32,041	37,537	5,496	68
69	Wholesale trade	41,713	38,424	-3,289	8,839	12,985	2,052	7,938	12,909	4,971	69
70	Finance (including depository institutions) and insurance	40,944	20,943	-20,001	7,021	5,876	2,783	12,796	9,629	-3,167	70
71	Other	107,106	94,940	-12,166	10,709	14,804	33,050	8,075	19,183	11,108	71
72	Equity other than reinvestment of earnings	118,205	115,926	-2,279	15,826	16,902	23,555	12,575	14,172	1,597	72
73	Manufacturing	42,305	32,803	-9,502	11,994	6,707	2,175	10,378	5,984	-4,394	73
74	Wholesale trade	12,565	9,073	-3,492	-274	(D)	411	263	793	530	74
75	Finance (including depository institutions) and insurance	16,094	10,365	-5,729	2,331	3,895	186	3,174	2,315	-859	75
76	Other	47,241	63,685	16,444	1,776	(D)	20,783	-1,240	5,080	6,320	76
77	Reinvestment of earnings without current-cost adjustment	198,195	172,887	-25,308	38,316	46,179	46,421	47,589	50,758	3,169	77
78	Manufacturing	87,448	76,265	-11,183	14,215	19,932	21,093	21,872	20,895	-977	78
79	Wholesale trade	30,231	28,428	-1,803	8,214	6,786	5,455	8,934	7,208	-1,726	79
80	Finance (including depository institutions) and insurance	18,692	23,040	4,348	5,602	6,403	4,961	8,520	7,510	-1,010	80
81	Other	61,824	45,154	-16,670	10,285	13,058	14,912	8,263	15,145	6,882	81
82	Debt instruments	19,386	-17,599	-36,985	4,744	-4,533	-16,458	685	14,328	13,643	82
83	Manufacturing	16,270	7,838	-8,432	6,109	-1,756	-7,634	-210	10,657	10,867	83
84	Wholesale trade	-1,083	922	2,005	899	(D)	-3,814	-1,259	4,908	6,167	84
85	Finance (including depository institutions) and insurance	6,159	-12,461	-18,620	-911	-4,422	-2,364	1,102	-196	-1,298	85
86	Other	-1,960	-13,898	-11,938	-1,352	(D)	-2,645	1,052	-1,042	-2,094	86

p Preliminary r Revised (D) Suppressed to avoid the disclosure of data of individual companies

1. Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

2. Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis

Table 7. U.S. International Financial Transactions for Portfolio Investment—Continues

Line	[Millions of dollars]										Line
	2022	2023	Change: 2022 to 2023	Not seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023		2024					
				Q2	Q3	Q4	Q1 ^f	Q2 ^p			
Assets and liabilities by instrument											
1	Net U.S. acquisition of portfolio investment assets (table 1, line 71)	322,719	81,562	-241,157	53,042	48,595	-38,689	162,791	109,445	-53,346	1
	By type of foreign security:										
2	Equity and investment fund shares	159,463	-4,691	-164,154	39,376	28,471	-34,309	76,827	30,501	-46,326	2
3	Equity other than investment fund shares	134,919	-4,181	-139,100	34,446	24,701	-29,966	67,395	26,760	-40,635	3
4	Investment fund shares	24,545	-510	-25,055	4,930	3,770	-4,343	9,432	3,741	-5,691	4
5	Debt securities	163,255	86,253	-77,002	13,666	20,124	-4,380	85,964	78,944	-7,020	5
6	Short term	-91,668	-25,772	65,896	-18,662	16,094	-22,383	-35,850	-362	35,488	6
7	Negotiable certificates of deposit	-7,930	19,883	27,813	-16,977	-4,591	-9,566	3,875	1,767	-2,108	7
8	Commercial paper	-89,853	-18,330	71,523	-2,612	15,329	9,827	-10,141	-1,487	8,654	8
9	Other short-term securities	6,116	-27,325	-33,441	927	5,356	-22,645	-29,584	-642	28,942	9
10	Long term	254,923	112,025	-142,898	32,328	4,030	18,004	121,814	79,306	-42,508	10
11	Government securities	60,414	25,741	-34,673	7,424	906	4,123	28,088	18,434	-9,654	11
12	Corporate bonds and notes	195,520	84,157	-111,363	26,720	3,615	14,904	93,311	60,683	-32,628	12
13	Negotiable certificates of deposit	-1,011	2,127	3,138	-1,816	-491	-1,023	415	189	-226	13
14	Net U.S. incurrence of portfolio investment liabilities (table 1, line 95)	760,384	1,231,077	470,693	392,385	261,558	227,358	395,359	258,737	-136,622	14
	By type of U.S. security acquired by foreign residents:										
15	Equity and investment fund shares	2,585	133,014	130,429	49,737	1,942	-6,530	73,557	101,603	28,046	15
16	Equity other than investment fund shares	-402	108,537	108,939	40,846	1,584	-5,362	61,051	84,462	23,411	16
17	Investment fund shares	2,987	24,477	21,490	8,891	358	-1,168	12,506	17,141	4,635	17
18	Debt securities	757,799	1,098,063	340,264	342,648	259,616	233,888	321,802	157,134	-164,668	18
19	Short term	59,282	132,089	72,807	10,830	108,444	20,662	10,599	-13,230	-23,829	19
20	Treasury bills and certificates	-37,422	120,472	157,894	-12,573	98,646	21,766	7,901	-16,202	-24,103	20
21	Federally sponsored agency securities	10,621	-12,203	-22,824	-5,895	-5,414	-4,658	2,033	-1,621	-3,654	21
22	Negotiable certificates of deposit	32,243	-42	-32,285	2,026	5,888	1,435	5,689	-3,178	-8,867	22
23	Commercial paper and other securities	53,840	23,862	-29,978	27,273	9,324	2,118	-5,024	7,771	12,795	23
24	Long term	698,517	965,974	267,457	331,818	151,172	213,227	311,203	170,365	-140,838	24
25	Treasury bonds and notes	430,275	490,813	60,538	200,938	21,979	125,063	178,241	129,378	-48,863	25
26	State and local government securities	2,701	6,380	3,679	1,695	1,621	1,155	2,216	1,021	-1,195	26
27	Federally sponsored agency securities	154,634	159,070	4,436	49,810	45,685	26,883	13,156	-13,595	-26,751	27
28	Corporate bonds and notes	105,613	309,845	204,232	79,182	81,327	59,989	117,049	53,863	-63,186	28
29	Negotiable certificates of deposit	5,294	-134	-5,428	193	560	137	541	-302	-843	29

Table 7. U.S. International Financial Transactions for Portfolio Investment—Table Ends

Line	[Millions of dollars]										Line
	2022	2023	Change: 2022 to 2023	Not seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023		2024					
				Q2	Q3	Q4	Q1 ^r	Q2 ^p			
Assets by sector of U.S. holder											
30	Net U.S. acquisition of portfolio investment assets (line 1)	322,719	81,562	-241,157	53,042	48,595	-38,689	162,791	109,445	-53,346	30
31	Deposit-taking institutions except central bank	25,099	8,341	-16,758	-1,080	-1,117	1,673	2,730	8,864	6,134	31
32	Equity and investment fund shares	3,219	-84	-3,303	628	440	-544	1,279	503	-776	32
33	Debt securities	21,880	8,424	-13,456	-1,708	-1,557	2,216	1,450	8,361	6,911	33
34	Short term	-843	-3,576	-2,733	-2,873	-1,469	1,609	-9,092	1,653	10,745	34
35	Long term	22,723	12,001	-10,722	1,164	-87	608	10,543	6,708	-3,835	35
36	Other financial institutions	246,411	59,299	-187,112	45,058	45,038	-38,585	135,295	86,090	-49,205	36
37	Equity and investment fund shares	135,442	-3,802	-139,244	33,451	24,174	-29,129	65,264	25,885	-39,379	37
38	Debt securities	110,969	63,100	-47,869	11,606	20,865	-9,456	70,031	60,206	-9,825	38
39	Short term	-89,967	-22,933	67,034	-15,234	17,322	-24,422	-25,788	-2,169	23,619	39
40	Long term	200,936	86,033	-114,903	26,840	3,543	14,966	95,820	62,375	-33,445	40
41	Nonfinancial institutions except general government	51,209	13,923	-37,286	9,065	4,673	-1,776	24,766	14,490	-10,276	41
42	Equity and investment fund shares	20,803	-806	-21,609	5,297	3,857	-4,636	10,284	4,113	-6,171	42
43	Debt securities	30,406	14,728	-15,678	3,768	816	2,860	14,482	10,377	-4,105	43
44	Short term	-858	737	1,595	-555	242	430	-969	154	1,123	44
45	Long term	31,264	13,991	-17,273	4,323	574	2,430	15,451	10,224	-5,227	45
Liabilities by sector of U.S. issuer											
46	Net U.S. incurrence of portfolio investment liabilities (line 14)	760,384	1,231,077	470,693	392,385	261,558	227,358	395,359	258,737	-136,622	46
47	Deposit-taking institutions except central bank	74,796	33,221	-41,575	34,885	21,991	8,982	1,800	1,290	-510	47
48	Equity and investment fund shares	-1,302	2,150	3,452	726	25	-84	975	1,401	426	48
49	Debt securities	76,098	31,071	-45,027	34,159	21,966	9,066	825	-111	-936	49
50	Short term	64,121	16,706	-47,415	30,369	17,741	6,228	-5,082	-2,256	2,826	50
51	Long term	11,976	14,365	2,389	3,791	4,225	2,838	5,907	2,145	-3,762	51
52	Other financial institutions	202,802	293,535	90,733	77,089	64,043	38,067	82,371	37,159	-45,212	52
53	Equity and investment fund shares	2,975	41,163	38,188	15,246	602	-1,998	21,655	29,836	8,181	53
54	Debt securities	199,827	252,372	52,545	61,843	63,441	40,064	60,716	7,324	-53,392	54
55	Federally sponsored agency securities	165,255	146,867	-18,388	43,915	40,271	22,225	15,189	-15,216	-30,405	55
56	Short term	10,621	-12,203	-22,824	-5,895	-5,414	-4,658	2,033	-1,621	-3,654	56
57	Long term	154,634	159,070	4,436	49,810	45,685	26,883	13,156	-13,595	-26,751	57
58	Other securities	34,571	105,505	70,934	17,928	23,170	17,839	45,527	22,540	-22,987	58
59	Short term	1,568	2,924	1,356	-8,437	-3,877	-1,799	6,778	4,729	-2,049	59
60	Long term	33,003	102,581	69,578	26,366	27,047	19,638	38,749	17,810	-20,939	60
61	Nonfinancial institutions except general government	87,232	286,655	199,423	90,351	53,278	32,325	122,830	106,091	-16,739	61
62	Equity and investment fund shares	911	89,701	88,790	33,765	1,315	-4,448	50,927	70,367	19,440	62
63	Debt securities	86,321	196,954	110,633	56,586	51,963	36,774	71,903	35,724	-36,179	63
64	Short term	20,394	4,190	-16,204	7,367	1,347	-875	-1,031	2,119	3,150	64
65	Long term	65,927	192,764	126,837	49,219	50,616	37,649	72,934	33,605	-39,329	65
66	General government	395,554	617,665	222,111	190,060	122,246	147,984	188,358	114,197	-74,161	66
67	Debt securities	395,554	617,665	222,111	190,060	122,246	147,984	188,358	114,197	-74,161	67
68	U.S. Treasury securities	392,853	611,285	218,432	188,365	120,625	146,829	186,142	113,176	-72,966	68
69	Short term	-37,422	120,472	157,894	-12,573	98,646	21,766	7,901	-16,202	-24,103	69
70	Long term	430,275	490,813	60,538	200,938	21,979	125,063	178,241	129,378	-48,863	70
71	State and local government long-term securities	2,701	6,380	3,679	1,695	1,621	1,155	2,216	1,021	-1,195	71

p Preliminary r Revised

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis

Table 8. U.S. International Financial Transactions for Other Investment ¹—Continues

Line	(Millions of dollars)										Line
	2022	2023	Change: 2022 to 2023	Not seasonally adjusted					Change: 2024:Q1 to 2024:Q2		
				2023			2024				
				Q2	Q3	Q4	Q1 ^r	Q2 ^p			
Assets and liabilities by instrument											
1	Net U.S. acquisition of other investment assets (table 1, line 76)	30,066	442,916	412,850	77,276	101,118	173,574	84,154	-4,459	-88,613	1
By type of claim on foreign residents:											
2	Other equity ²	2,370	1,848	-522	1,582	0	0	5	1,783	1,778	2
3	Currency and deposits	146,765	31,359	-115,406	-28,545	51,977	77,084	-35,505	27,703	63,208	3
4	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4
5	Deposits	146,765	31,359	-115,406	-28,545	51,977	77,084	-35,505	27,703	63,208	5
6	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6
7	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7
8	Loans	-112,056	407,397	519,453	106,083	47,076	91,991	120,202	-34,600	-154,802	8
9	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9
10	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10
11	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11
12	Trade credit and advances	-7,012	2,312	9,324	-1,844	2,065	4,498	-548	655	1,203	12
13	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	13
14	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14
15	Net U.S. incurrence of other investment liabilities (table 1, line 100)	366,150	307,224	-58,926	-171,842	138,801	198,223	81,400	38,816	-42,584	15
By type of liability to foreign residents:											
16	Other equity ²	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	16
17	Currency and deposits	138,476	232,174	93,698	-37,975	27,621	181,896	-32,461	31,162	63,623	17
18	Currency (short term)	35,044	16,598	-18,446	11,869	-9,688	7,609	4,683	-1,816	-6,499	18
19	Deposits	103,431	215,576	112,145	-49,845	37,309	174,287	-37,144	32,978	70,122	19
20	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	20
21	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	21
22	Loans	211,350	47,282	-164,068	-138,667	104,119	4,516	92,999	1,625	-91,374	22
23	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	23
24	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	24
25	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	25
26	Trade credit and advances	16,325	27,768	11,443	4,800	7,061	11,811	20,862	6,029	-14,833	26
27	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	27
28	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	28
29	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	29
Assets by sector of U.S. holder											
30	Net U.S. acquisition of other investment assets (line 1)	30,066	442,916	412,850	77,276	101,118	173,574	84,154	-4,459	-88,613	30
31	Central bank	-2,927	945	3,872	-369	10	1,129	-1,170	24	1,194	31
32	Currency and deposits	-2,927	945	3,872	-369	10	1,129	-1,170	24	1,194	32
33	Deposits	-2,927	945	3,872	-369	10	1,129	-1,170	24	1,194	33
34	Short term	-2,927	945	3,872	-369	10	1,129	-1,170	24	1,194	34
35	Deposit-taking institutions except central bank	103,809	75,923	-27,886	33,906	38,809	88,574	-25,045	22,841	47,886	35
Of which : Interbank transactions											
36		52,210	14,966	-37,244	24,437	59,107	33,378	-16,700	-7,724	8,976	36
37	Currency and deposits	92,612	44,294	-48,318	25,736	17,930	59,724	-73,942	31,936	105,878	37
38	Deposits	92,612	44,294	-48,318	25,736	17,930	59,724	-73,942	31,936	105,878	38
Of which : Resale agreements											
39		68,051	132,948	64,897	53,862	10,352	97,713	-94,281	61,374	155,655	39
40	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	40
41	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	41
42	Loans	11,198	31,629	20,431	8,170	20,879	28,850	48,897	-9,095	-57,992	42
43	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	43
44	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	44
45	Other financial institutions and nonfinancial institutions except general government	-73,186	361,669	434,855	41,477	61,699	83,404	109,209	-29,144	-138,353	45
46	Currency and deposits	57,080	-13,880	-70,960	-53,913	34,036	16,232	39,607	-4,258	-43,865	46
47	Deposits	57,080	-13,880	-70,960	-53,913	34,036	16,232	39,607	-4,258	-43,865	47
48	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	48
49	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	49
50	Loans	-123,254	373,237	496,491	97,233	25,597	62,674	70,150	-25,542	-95,692	50
Of which : Resale agreements											
51		-80,480	336,331	416,811	94,616	43,363	58,235	71,202	-21,561	-92,763	51
52	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	52
53	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	53
54	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	54
55	Trade credit and advances	-7,012	2,312	9,324	-1,844	2,065	4,498	-548	655	1,203	55
56	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	56
57	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	57
58	General government	2,371	4,379	2,008	2,262	599	467	1,160	1,820	660	58
59	Other equity ²	2,370	1,848	-522	1,582	0	0	5	1,783	1,778	59
60	Loans	(*)	2,531	(*)	680	599	467	1,155	37	-1,118	60
61	Long term	(*)	2,531	(*)	680	599	467	1,155	37	-1,118	61

Table 8. U.S. International Financial Transactions for Other Investment ¹—Table Ends

Line		[Millions of dollars]		Change: 2022 to 2023	Not seasonally adjusted					Change: 2024:Q1 to 2024:Q2	Line
		2022	2023		2023			2024			
					Q2	Q3	Q4	Q1 ^r	Q2 ^p		
Liabilities by sector of U.S. issuer											
62	Net U.S. incurrence of other investment liabilities (line 15)	366,150	307,224	-58,926	-171,842	138,801	198,223	81,400	38,816	-42,584	62
63	Central bank	92,010	53,758	-38,252	-20,989	-38,449	73,995	19,052	120	-18,932	63
64	Currency and deposits	92,010	53,758	-38,252	-20,989	-38,449	73,995	19,052	120	-18,932	64
65	Currency (short term)	35,044	16,598	-18,446	11,869	-9,688	7,609	4,683	-1,816	-6,499	65
66	Deposits	56,966	37,160	-19,806	-32,859	-28,761	66,386	14,368	1,936	-12,432	66
67	Short term	56,966	37,160	-19,806	-32,859	-28,761	66,386	14,368	1,936	-12,432	67
68	Deposit-taking institutions except central bank	161,842	158,346	-3,496	-64,005	24,670	114,097	-61,172	69,306	130,478	68
69	<i>Of which</i> : Interbank transactions	202,308	145,504	-56,804	-26,409	17,265	117,584	-75,714	45,130	120,844	69
70	Currency and deposits	61,472	132,534	71,062	-19,501	37,689	100,494	-72,930	50,102	123,032	70
71	Deposits	61,472	132,534	71,062	-19,501	37,689	100,494	-72,930	50,102	123,032	71
72	<i>Of which</i> : Repurchase agreements	5,869	103,916	98,047	-15,018	58,138	21,699	-59,093	34,082	93,175	72
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	74
75	Loans	100,370	25,812	-74,558	-44,504	-13,019	13,603	11,758	19,204	7,446	75
76	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	76
77	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	77
78	Other financial institutions and nonfinancial institutions except general government	95,412	76,022	-19,390	-90,840	148,760	4,021	116,330	-36,649	-152,979	78
79	Currency and deposits ³	-15,006	45,882	60,888	2,515	28,382	7,407	21,418	-19,060	-40,478	79
80	Deposits	-15,006	45,882	60,888	2,515	28,382	7,407	21,418	-19,060	-40,478	80
81	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	81
82	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	82
83	Loans	110,979	21,469	-89,510	-94,163	117,138	-9,086	81,241	-17,579	-98,820	83
84	<i>Of which</i> : Repurchase agreements	-14,538	100,088	114,626	-29,190	98,905	-10,755	91,363	4,129	-87,234	84
85	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	85
86	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	86
87	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	87
88	Trade credit and advances	-561	8,670	9,231	808	3,240	5,700	13,672	-10	-13,682	88
89	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	89
90	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	90
91	General government	16,885	19,098	2,213	3,992	3,821	6,111	7,190	6,039	-1,151	91
92	Trade credit and advances	16,885	19,098	2,213	3,992	3,821	6,111	7,190	6,039	-1,151	92
93	Long term	16,885	19,098	2,213	3,992	3,821	6,111	7,190	6,039	-1,151	93
94	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	94

p Preliminary r Revised 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

1. Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

2. Other equity is equity that is not in the form of securities. Other equity assets includes U.S. government equity in international financial institutions excluding the International Monetary Fund that is not in the form of securities.

3. Consists of near-deposit instruments issued by other financial institutions.

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis