

# October 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	October 2024	September 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-73.8	-83.8	-11.9	-14.5	February 2023 - March 2023
Exports	265.7	270.0	-1.6	-1.9	February 2024 - March 2024
Imports	339.6	353.8	-4.0	-4.8	October 2022 - November 2022
<b>Goods (BOP Basis)</b>					
Balance	-98.7	-109.0	-9.5	-10.1	February 2023 - March 2023
Exports	170.7	176.0	-3.0	-4.0	March 2023 - April 2023
Imports	269.3	285.0	-5.5	-5.8	October 2022 - November 2022
	October 2024	September 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-73.8	-83.8	10.0	10.2	February 2023 - March 2023
Exports	265.7	270.0	-4.3	-4.9	February 2024 - March 2024
Imports	339.6	353.8	-14.3	-15.9	October 2022 - November 2022
<b>Goods (BOP Basis)</b>					
Balance	-98.7	-109.0	10.4	12.2	October 2022 - November 2022
Exports	170.7	176.0	-5.3	-6.9	March 2023 - April 2023
Imports	269.3	285.0	-15.7	-15.9	October 2022 - November 2022

\* October exports of services (\$95.1 billion) were the highest on record.

\* October imports of services (\$70.2 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Imports

\* October petroleum imports (\$17.2 billion) were the lowest since June 2021 (\$17.1 billion).

### Exports

\* October exports of other goods (\$14.1 billion) were the highest on record.

\* October exports of automotive vehicles, parts, and engines (\$12.0 billion) were the lowest since September 2021 (\$11.1 billion).

\* October exports of consumer goods (\$20.1 billion) were the lowest since December 2022 (\$20.0 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Imports

\* October real dollar imports of petroleum (\$12.0 billion) were the lowest since February 2021 (\$12.0 billion).

\* October real dollar imports of industrial supplies (\$37.3 billion) were the lowest since October 2020 (\$36.5 billion).

### Exports

\* October real dollar exports of automotive vehicles, parts, and engines (\$10.5 billion) were the lowest since June 2020 (\$8.5 billion).

\* October real dollar exports of other goods (\$11.6 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The October deficit with Mexico (\$16.4 billion) was the highest on record.

\* The October deficit with India (\$5.0 billion) was the highest on record.

\* The October deficit with Thailand (\$4.8 billion) was the highest on record.

### Imports

\* October imports from Mexico (\$45.5 billion) were the highest on record.

\* October imports from Thailand (\$6.2 billion) were the highest on record.

\* October imports from Japan (\$14.0 billion) were the highest since March 2022 (\$14.0 billion).

### Exports

\* October exports to the United Kingdom (\$7.7 billion) were the highest on record.

NOTE: Based on the December 5, 2024, U.S. International Trade in Goods and Services, October 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.