

# December 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	December 2024	November 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-98.4	-78.9	24.7	43.7	February 2015 - March 2015
Exports	266.5	273.6	-2.6	-3.0	April 2020 - May 2020
Imports	364.9	352.5	3.5	7.9	February 2022 - March 2022
<b>Goods (BOP Basis)</b>					
Balance	-123.0	-104.1	18.2	25.2	February 2015 - March 2015
Exports	170.2	177.7	-4.2	-4.5	April 2020 - May 2020
Imports	293.1	281.7	4.0	4.3	October 2024 - November 2024
	December 2024	November 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-98.4	-78.9	-19.5	-19.5	No larger decrease on record.
Exports	266.5	273.6	-7.1	-38.0	March 2020 - April 2020
Imports	364.9	352.5	12.4	25.5	February 2022 - March 2022
<b>Goods (BOP Basis)</b>					
Balance	-123.0	-104.1	-18.9	-18.9	No larger decrease on record.
Exports	170.2	177.7	-7.5	-32.2	March 2020 - April 2020
Imports	293.1	281.7	11.4	11.7	October 2024 - November 2024

\* The December goods and services deficit (\$98.4 billion) was the highest since March 2022 (\$101.9 billion).

\* The December goods deficit (\$123.0 billion) was the highest on record.

\* December exports of services (\$96.3 billion) were the highest on record.

\* December imports of goods and services (\$364.9 billion) were the highest on record.

\* December imports of goods (\$293.1 billion) were the highest on record.

\* December imports of services (\$71.8 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Balance

\* The December non-petroleum deficit (\$125.5 billion) was the highest on record.

### Imports

\* December imports of goods (\$290.8 billion) were the highest on record.

\* December imports of consumer goods (\$72.3 billion) were the highest since June 2022 (\$73.9 billion).

\* December imports of industrial supplies and materials (\$67.3 billion) were the highest since July 2022 (\$70.9 billion).

\* December non-petroleum imports (\$271.6 billion) were the highest on record.

### Exports

\* December exports of consumer goods (\$19.8 billion) were the lowest since October 2022 (\$19.5 billion).

## Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

### Balance

\* The December real dollar goods deficit (\$111.9 billion) was the highest since March 2022 (\$113.1 billion).

### Imports

\* December real dollar imports of goods (\$253.8 billion) were the highest on record.

\* December real dollar imports of industrial supplies (\$47.5 billion) were the highest since May 2020 (\$49.4 billion).

### Exports

\* December real dollar exports of consumer goods (\$18.3 billion) were the lowest since January 2022 (\$18.0 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The December deficit with Germany (\$8.4 billion) was the highest on record.

\* The December deficit with Switzerland (\$13.0 billion) was the highest on record.

### Imports

\* December imports from Switzerland (\$14.2 billion) were the highest on record.

\* The December import average price per barrel of crude oil (\$66.16) was the lowest since September 2021 (\$64.41).

### Exports

\* December exports to Belgium (\$2.3 billion) were the lowest since December 2020 (\$2.2 billion).

\* December exports to Switzerland (\$1.2 billion) were the lowest since July 2020 (\$1.2 billion).

NOTE: Based on the February 5, 2025, U.S. International Trade in Goods and Services, December 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.