

Consumer Spending Rises in November

Personal income was unchanged in November after increasing 0.5 percent in October. Wages and salaries, the largest component of personal income, decreased 0.1 percent in November after increasing 0.5 percent in October.

Current-dollar disposable personal income (DPI), after-tax income, was unchanged in November after increasing 0.5 percent in October.

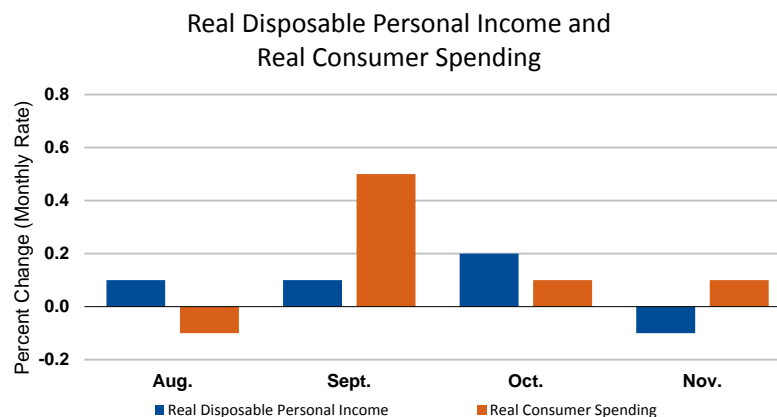
Real DPI, income adjusted for taxes and inflation, decreased 0.1 percent in November after increasing 0.2 percent in October.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.1 percent in November—the same increase as in October. Spending on durable goods decreased 0.1 percent in November after increasing 1.1 percent in October.

PCE prices were unchanged in November after increasing 0.3 percent in October. Excluding food and energy, PCE prices were unchanged in November after increasing 0.1 percent in October.

Personal saving rate
Personal saving as a percent of DPI was 5.5 percent in November and 5.7 percent in October.

	Sep.	Oct.	Nov.
Personal Income	0.4%	0.5%	0.0%
Current-dollar DPI	0.3%	0.5%	0.0%
Real DPI	0.1%	0.2%	-0.1%
Real PCE	0.5%	0.1%	0.1%
PCE Prices	0.2%	0.3%	0.0%
Personal Saving Rate	5.6%	5.7%	5.5%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On January 30, 2017, the December estimates of Personal Income and Outlays will be released.