

Real Consumer Spending Rises in November

Personal income increased 0.3 percent in November after increasing 0.4 percent in October. Wages and salaries, the largest component of personal income, increased 0.4 percent in November after increasing 0.2 percent in October.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.4 percent in November, the same increase as in October.

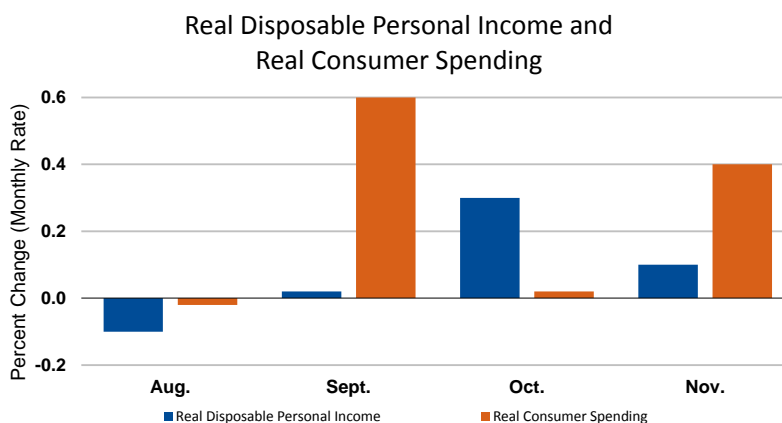
Real DPI, income adjusted for taxes and inflation, increased 0.1 percent in November after increasing 0.3 percent in October.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.4 percent in November after no change in October. Spending on durable goods increased 0.2 percent in November, the same increase as in October.

PCE prices increased 0.2 percent in November after increasing 0.1 percent in October. Excluding food and energy, PCE prices increased 0.1 percent in November after increasing 0.2 percent in October.

Personal saving rate
Personal saving as a percent of DPI was 2.9 percent in November after 3.2 percent in October.

	Sept.	Oct.	Nov.
Personal Income	0.5%	0.4%	0.3%
Current-dollar DPI	0.4%	0.4%	0.4%
Real DPI	0.0%	0.3%	0.1%
Real PCE	0.6%	0.0%	0.4%
PCE Prices	0.4%	0.1%	0.2%
Personal Saving Rate	3.0%	3.2%	2.9%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On January 29, 2018, the December estimates of Personal Income and Outlays will be released.