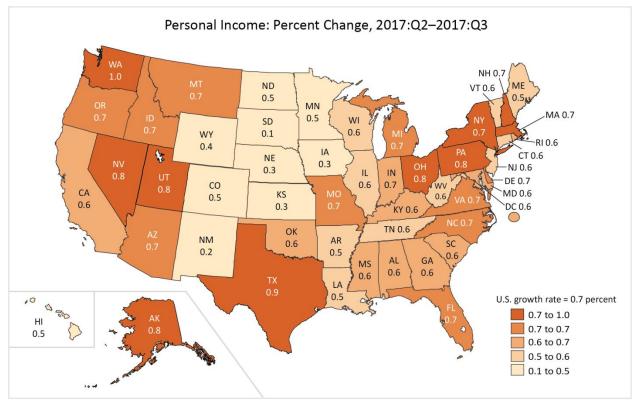


State Personal Income, Third Quarter 2017

State personal income increased 0.7 percent on average in the third quarter of 2017. In the second quarter, state personal income increased 0.6 percent. Increases in earnings and personal current transfer receipts were the leading contributors to the acceleration in personal income in the third quarter.



U.S. Bureau of Economic Analysis

- Personal income increased 1.0 percent in Washington, faster than in any other state. Texas had the next largest increase at 0.9 percent. South Dakota, New Mexico, Nebraska, Kansas, and Iowa had the slowest increases in personal income.
- Earnings increased 0.8 percent in the third quarter of 2017, after increasing 0.6 percent in the second quarter, and was the leading contributor to the increase in personal income in most states. The percentage change in earnings ranged from an increase of 1.2 percent in Washington to a decrease of less than 0.1 percent in South Dakota.
- Farm earnings decreased for the nation and in most states in the third quarter, and was the leading contributor to the decrease in total earnings in South Dakota, and to the relatively small increases in total earnings in Nebraska, Kansas, Iowa, and North Dakota.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at <u>www.bea.gov</u>. <u>E-mail alerts</u> are also available. NOTE: State personal income estimates for fourth quarter 2017 will be released on March 22, 2018.