

Real Consumer Spending Rises in December

Personal income increased 0.4 percent in December after increasing 0.3 percent in November. Wages and salaries, the largest component of personal income, increased 0.5 percent in December after increasing 0.4 percent in November.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.3 percent in December, the same increase as in November.

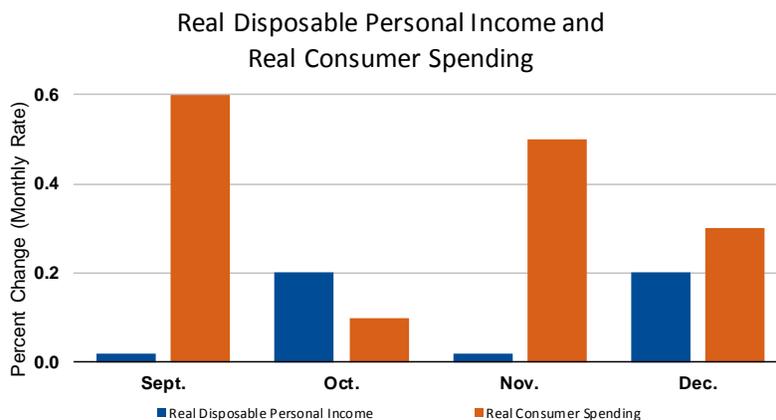
Real DPI, income adjusted for taxes and inflation, increased 0.2 percent in December after no change in November.

Real consumer spending (PCE), spending adjusted for price changes, increased 0.3 percent in December after increasing 0.5 percent in November. Spending on durable goods increased 0.8 percent in December after increasing 1.1 percent in November.

PCE prices increased 0.1 percent in December after increasing 0.2 percent in November. Excluding food and energy, PCE prices increased 0.2 percent in December after increasing 0.1 percent in November.

Personal saving rate
Personal saving as a percent of DPI was 2.4 percent in December after 2.5 percent in November.

	Oct.	Nov.	Dec.
Personal Income	0.4%	0.3%	0.4%
Current-dollar DPI	0.3%	0.3%	0.3%
Real DPI	0.2%	0.0%	0.2%
Real PCE	0.1%	0.5%	0.3%
PCE Prices	0.1%	0.2%	0.1%
Personal Saving Rate	3.0%	2.5%	2.4%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On March 1, 2018, the January estimates of Personal Income and Outlays will be released.