

2013:I (Second Estimate) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures
[Percent]

	2013:I % change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Gross domestic product (GDP)	2.4	IV 2010	2.4	III 2012	3.1	IV 2012	0.4
Personal consumption expenditures (PCE)	3.4	I 1986	3.4	IV 2010	4.1	IV 2012	1.8
Goods	4.1	I 1982	4.1	IV 2012	4.3	III 2012	3.6
Durable goods	8.2	IV 1992	8.2	IV 2012	13.6	II 2012	-0.2
Nondurable goods	2.2	III 2010	2.2	I 2011	4.6	IV 2012	0.1
Services	3.1	III 1990	3.1	II 2005	3.2	IV 2012	0.6
Gross private domestic investment	9.0	I 1968	9.0	IV 2011	33.9	IV 2012	1.3
Fixed investment	4.1	IV 1988	4.1	IV 2012	14.0	III 2012	0.9
Nonresidential	2.2			IV 2012	13.2	III 2012	-1.8
Structures	-3.5	II 1997	-3.5	IV 2012	16.7	I 2011	-28.2
Equipment and software	4.6	III 1990	4.6	IV 2012	11.8	III 2012	-2.6
Residential	12.1	IV 2011	12.1	IV 2012	17.6	II 2012	8.5
Exports of goods and services	0.8			III 2012	1.9	IV 2012	-2.8
Goods	0.3	I 1979	0.3	III 2012	1.1	IV 2012	-5.0
Services	2.0	I 2000	2.0	IV 2012	2.5	II 2012	1.1
Imports of goods and services	1.9	II 1989	1.9	II 2012	2.8	IV 2012	-4.2
Goods	1.1	IV 2010	1.1	II 2012	2.9	IV 2012	-3.9
Services	5.8	I 1964	5.8	I 2012	9.0	IV 2012	-5.6
Government consumption expenditures and gross investment	-4.9			III 2012	3.9	IV 2012	-7.0
Federal	-8.7			III 2012	9.5	IV 2012	-14.8
National defense	-12.1			III 2012	12.9	IV 2012	-22.1
Nondefense	-2.1	I 2005	-2.1	IV 2012	1.7	III 2011	-17.4
State and local	-2.4	III 2001	-2.4	IV 2012	-1.5	II 2011	-3.2
Addenda:							
Final sales of domestic product	1.8	III 2002	1.8	IV 2012	1.9	II 2012	1.7
Gross domestic purchases	2.5	I 2000	2.5	III 2012	2.6	IV 2012	0.0
Final sales to domestic purchasers	1.9	III 2012	1.9	I 2012	2.2	IV 2012	1.5
Gross national product	1.5	II 2006	1.5	III 2012	2.9	IV 2012	0.9
Disposable personal income	-8.4			IV 2012	8.9	III 2008	-8.8
Current-dollar GDP	3.6	IV 2007	3.6	III 2012	5.9	IV 2012	1.3
Chain-type price measures:							
Gross domestic purchases	1.2	IV 1998	1.2	IV 2012	1.6	II 2012	0.7
Gross domestic purchases excluding food and energy	1.4	II 2012	1.4	I 2012	2.4	IV 2012	1.2
GDP	1.1	IV 2001	1.1	III 2012	2.7	IV 2012	1.0
GDP excluding food and energy	1.6	III 2003	1.6	I 2012	2.6	IV 2012	1.3
GDP implicit price deflator	1.2	IV 2009	1.2	III 2012	2.7	IV 2012	1.0
PCE	1.0	III 1962	1.0	IV 2012	1.6	II 2012	0.7
PCE excluding food and energy	1.3	IV 2011	1.3	II 2012	1.7	IV 2012	1.0
Market-based PCE	1.2	IV 2011	1.2	IV 2012	1.5	II 2012	0.6
Market-based PCE excluding food and energy	1.6	IV 2009	1.6	II 2012	1.8	IV 2012	0.9

2013:I (Second Estimate) Comparisons

Contributions to Percent Change in Real Gross Domestic Product

	2011:III contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Percent change at annual rate:							
Gross domestic product	2.4	IV 2010	2.4	III 2012	3.1	IV 2012	0.4
Percentage points at annual rates:							
Personal consumption expenditures	2.40	II 1963	2.40	IV 2010	2.84	IV 2012	1.28
Goods	0.98	III 1977	0.98	IV 2012	1.02	III 2012	0.85
Durable goods	0.63	IV 1992	0.63	IV 2012	1.00	II 2012	-0.02
Nondurable goods	0.35	III 2010	0.35	I 2011	0.73	IV 2012	0.02
Services	1.42			IV 2004	1.73	IV 2012	0.27
Gross private domestic investment	1.16			IV 2011	3.72	IV 2012	0.17
Fixed investment	0.53			IV 2012	1.69	III 2012	0.12
Nonresidential	0.23			IV 2012	1.28	III 2012	-0.19
Structures	-0.11	IV 1969	-0.11	IV 2012	0.46	I 2011	-0.84
Equipment and software	0.34	IV 2007	0.34	IV 2012	0.82	III 2012	-0.19
Residential	0.30	IV 2002	0.30	IV 2012	0.41	II 2012	0.19
Change in private inventories	0.63			III 2012	0.73	IV 2012	-1.52
Net exports of goods and services	-0.21	IV 1988	-0.21	IV 2012	0.33	IV 2011	-0.64
Exports	0.11	II 1983	0.11	III 2012	0.27	IV 2012	-0.40
Goods	0.03	I 1979	0.03	III 2012	0.11	IV 2012	-0.50
Services	0.08	IV 1987	0.08	IV 2012	0.10	II 2012	0.05
Imports	-0.32			IV 2012	0.73	II 2012	-0.49
Goods	-0.16	IV 1956	-0.16	IV 2012	0.57	II 2012	-0.42
Services	-0.16	IV 1995	-0.16	IV 2012	0.17	I 2012	-0.25
Government consumption expenditures and gross investment	-0.97			III 2012	0.75	IV 2012	-1.41
Federal	-0.68			III 2012	0.71	IV 2012	-1.23
National defense	-0.63			III 2012	0.64	IV 2012	-1.28
Nondefense	-0.05	I 2011	-0.05	IV 2012	0.04	III 2011	-0.51
State and local	-0.29	III 2001	-0.29	IV 2012	-0.18	II 2011	-0.39

2013:I (Second Estimate) Comparisons

Corporate Profits: Level and Percent Change

	2011:III change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
	Dollar change from preceding quarter						
Corporate profits with IVA and CCAadj	-43.8			IV 2012	45.4	I 2012	-53.0
Profits after tax with IVA and CCAadj	-30.2			IV 2012	49.8	I 2012	-136.2
Profits before tax without IVA and CCAadj	-49.8			IV 2012	27.3	I 2011	-73.1
Profits after tax without IVA and CCAadj	-36.1			IV 2012	31.7	I 2011	-65.1
Net cash flow with IVA	110.9			IV 2011	139.4	IV 2012	-89.8
	Percent change from preceding quarter (quarterly rates)						
Corporate profits with IVA and CCAadj	-2.2			IV 2012	2.3	I 2012	-2.7
Profits after tax with IVA and CCAadj	-1.9	IV 2004	-1.9	IV 2012	3.3	I 2012	-8.6
Profits before tax without IVA and CCAadj	-2.2			IV 2012	1.2	I 2011	-3.9
Profits after tax without IVA and CCAadj	-2.0	II 2010	-2.0	IV 2012	1.8	I 2011	-4.4
Net cash flow with IVA	6.2	IV 2008	6.2	IV 2011	7.5	IV 2012	-4.8
	Percent change from quarter one year ago						
Corporate profits with IVA and CCAadj	3.6	II 1979	3.6	III 2012	7.5	IV 2012	3.1
Profits after tax with IVA and CCAadj	6.1			I 2012	9.2	IV 2012	-1.1
Profits before tax without IVA and CCAadj	2.2			IV 2012	14.7	III 2011	-0.6
Profits after tax without IVA and CCAadj	4.0			IV 2012	13.3	III 2011	0.8
Net cash flow with IVA	3.2	I 1990	3.2	I 2012	7.6	IV 2012	-11.0

IVA Inventory valuation adjustment
 CCAadj Capital consumption adjustment