

2013:III (Third Estimate) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures
[Percent]

	2013:III % change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Gross domestic product (GDP)	4.1	IV 1992	4.1	IV 2011	4.9	II 2013	2.5
Personal consumption expenditures (PCE)	2.0	I 2003	2.0	I 2013	2.3	II 2013	1.8
Goods	4.5	III 1951	4.5	I 2012	4.6	II 2013	3.1
Durable goods	7.9			IV 2012	10.5	II 2013	6.2
Nondurable goods	2.9	II 2003	2.9	IV 2010	5.2	II 2013	1.6
Services	0.7	III 2012	0.7	II 2013	1.2	IV 2012	0.6
Gross private domestic investment	17.2			IV 2011	31.9	II 2013	9.2
Fixed investment	5.9	III 1969	5.9	II 2013	6.5	I 2013	-1.5
Nonresidential	4.8			IV 2012	9.8	II 2013	4.7
Structures	13.4			II 2013	17.6	I 2013	-25.7
Equipment	0.2	I 2003	0.2	II 2013	3.3	III 2012	-3.9
Intellectual property products	5.8	II 2000	5.8	III 2010	6.1	II 2013	-1.5
Residential	10.3	II 2002	10.3	II 2013	14.2	II 2012	5.7
Exports of goods and services	3.9			II 2013	8.0	I 2013	-1.3
Goods	5.6	I 2007	5.6	II 2013	9.4	I 2013	-2.8
Services	0.1			II 2013	4.8	III 2012	-2.6
Imports of goods and services	2.4			II 2013	6.9	I 2013	0.6
Goods	2.4			II 2013	7.5	I 2013	-0.2
Services	2.5	III 2009	2.5	II 2013	4.0	IV 2012	-1.0
Government consumption expenditures and gross investment	0.4	III 1996	0.4	III 2012	3.5	II 2013	-0.4
Federal	-1.5	III 1988	-1.5	III 2012	8.9	II 2013	-1.6
National defense	-0.5	II 1990	-0.5	III 2012	12.5	II 2013	-0.6
Nondefense	-3.1	II 2013	-3.1	IV 2012	1.0	I 2013	-3.6
State and local	1.7	III 2008	1.7	II 2009	3.6	II 2013	0.4
Addenda:							
Final sales of domestic product	2.5	IV 1995	2.5	I 2012	3.4	II 2013	2.1
Gross domestic purchases	3.9	III 2004	3.9	IV 2011	5.3	II 2013	2.5
Final sales to domestic purchasers	2.3	IV 2006	2.3	I 2012	2.9	II 2013	2.1
Gross national product	4.4	I 1998	4.4	IV 2011	4.8	II 2013	2.7
Disposable personal income	3.0	III 1976	3.0	II 2013	4.1	I 2013	-7.9
Current-dollar GDP	6.2	III 2004	6.2	I 2006	8.2	II 2013	3.1
Chain-type price measures:							
Gross domestic purchases	1.8	I 2010	1.8	I 2012	2.3	II 2013	0.2
Gross domestic purchases excluding food and energy	1.5	II 2012	1.5	I 2012	2.2	II 2013	0.8
GDP	2.0	I 2012	2.0	III 2012	2.3	II 2013	0.6
GDP excluding food and energy	1.9	III 2011	1.9	I 2012	2.4	II 2013	0.9
GDP implicit price deflator	2.0	I 2012	2.0	III 2012	2.1	II 2013	0.6
PCE	1.9	I 2006	1.9	I 2012	2.3	II 2013	-0.1
PCE excluding food and energy	1.4	I 2013	1.4	II 2012	1.8	II 2013	0.6
Market-based PCE	2.0	III 2007	2.0	I 2012	2.3	II 2013	-0.3
Market-based PCE excluding food and energy	1.4	III 2005	1.4	I 2013	1.6	II 2013	0.5

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Contributions to Percent Change in Real Gross Domestic Product

	2013:III contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Percent change at annual rate:							
Gross domestic product	4.1	IV 1992	4.1	IV 2011	4.9	II 2013	2.5
Percentage points at annual rates:							
Personal consumption expenditures	1.36	I 1981	1.36	I 2013	1.54	II 2013	1.24
Goods	1.03			I 2012	1.04	II 2013	0.71
Durable goods	0.58	IV 1995	0.58	IV 2012	0.74	II 2013	0.46
Nondurable goods	0.46	III 2004	0.46	IV 2010	0.78	II 2013	0.26
Services	0.32			II 2013	0.53	IV 2012	0.29
Gross private domestic investment	2.56			IV 2011	4.13	II 2013	1.38
Fixed investment	0.89			II 2013	0.96	I 2013	-0.23
Nonresidential	0.58	II 1976	0.58	IV 2012	1.13	II 2013	0.56
Structures	0.35	IV 2011	0.35	II 2013	0.43	I 2013	-0.80
Equipment	0.02	I 1974	0.02	II 2013	0.18	III 2012	-0.22
Intellectual property products	0.22	III 2010	0.22	IV 2009	0.25	II 2013	-0.06
Residential	0.31			II 2013	0.40	II 2012	0.15
Change in private inventories	1.67			IV 2011	2.73	II 2013	0.41
Net exports of goods and services	0.14	II 1987	0.14	IV 2012	0.68	II 2013	-0.07
Exports	0.52	II 2004	0.52	II 2013	1.04	I 2013	-0.18
Goods	0.52	IV 1969	0.52	II 2013	0.84	I 2013	-0.27
Services	0.01	I 1979	0.01	II 2013	0.20	III 2012	-0.10
Imports	-0.39	IV 1961	-0.39	I 2013	-0.10	II 2013	-1.10
Goods	-0.32	I 1966	-0.32	I 2013	0.03	II 2013	-1.00
Services	-0.07	I 1977	-0.07	IV 2012	0.03	II 2013	-0.11
Government consumption expenditures and gross investment	0.08	III 1996	0.08	III 2012	0.67	II 2013	-0.07
Federal	-0.11			III 2012	0.69	II 2013	-0.12
National defense	-0.02	II 1992	-0.02	III 2012	0.60	II 2013	-0.03
Nondefense	-0.09	II 2013	-0.09	IV 2012	0.03	I 2013	-0.11
State and local	0.19	II 1991	0.19	II 2009	0.47	II 2013	0.05

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Corporate Profits: Level and Percent Change

	2013:III change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
	Dollar change from preceding quarter			
Corporate profits with IVA and CCAdj	39.2		II 2013 66.8	I 2013 -26.6
Profits after tax with IVA and CCAdj	39.5		II 2013 56.9	I 2013 -1.7
Profits before tax without IVA and CCAdj	46.9		III 2012 48.5	II 2013 46.6
Profits after tax without IVA and CCAdj	47.3		I 2012 179.8	II 2013 36.6
Net cash flow with IVA	231.1		I 2009 258.4	II 2013 -205.3
	Percent change from preceding quarter (quarterly rates)			
Corporate profits with IVA and CCAdj	1.9	IV 2001 1.9	II 2013 3.3	I 2013 -1.3
Profits after tax with IVA and CCAdj	2.4		II 2013 3.5	I 2013 -0.1
Profits before tax without IVA and CCAdj	2.1	II 2013 2.1	III 2012 2.2	I 2013 -1.6
Profits after tax without IVA and CCAdj	2.6	IV 1968 2.6	I 2012 11.6	II 2013 2.1
Net cash flow with IVA	11.3		I 2009 16.1	II 2013 -9.1
	Percent change from quarter one year ago			
Corporate profits with IVA and CCAdj	5.7	III 2009 5.7	III 2012 6.3	II 2013 4.5
Profits after tax with IVA and CCAdj	8.6		I 2012 13.3	II 2013 6.4
Profits before tax without IVA and CCAdj	3.5		II 2013 3.7	I 2013 1.4
Profits after tax without IVA and CCAdj	5.6		IV 2012 16.3	II 2013 5.3
Net cash flow with IVA	3.4	I 2013 3.4	I 2012 9.5	II 2013 -6.6

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment