



NEWS RELEASE



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THE BUREAU OF ECONOMIC ANALYSIS (BEA) RELEASES 2013 ESTIMATES OF GROSS DOMESTIC PRODUCT FOR AMERICAN SAMOA

UTULEI, AMERICAN SAMOA (September 15, 2014) -- Today, the Bureau of Economic Analysis (BEA) is releasing estimates of gross domestic product (GDP) for American Samoa for 2013, in addition to estimates of GDP by industry and compensation by industry for 2012.¹ These estimates were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

The latest estimates of GDP for 2007 to 2012 are also presented in this release, as well as GDP by industry and compensation by industry for 2007 to 2011.

Gross Domestic Product for 2013

The estimates of GDP for American Samoa show that real GDP – GDP adjusted to remove price changes – decreased 2.4 percent in 2013 (see Table 1.3). In contrast, real GDP for the U.S. (excluding the territories) increased 2.2 percent in 2013. The decline in the American Samoa economy reflected a decrease in territorial government spending that was partly offset by increases in consumer spending and private fixed investment (see Table 1.4).²

Territorial government spending declined for a second year, primarily reflecting reductions in construction spending and purchases of equipment. Federal grant revenues, which make up a significant portion of the central government's revenues, also decreased for a second year.

Consumer spending grew for the first time since 2004. The largest contributor to the increase in 2013 was purchases of nondurable goods. The growth in nondurable goods was driven primarily by food and beverage purchases.

Private fixed investment, which includes spending by businesses on construction and equipment, grew in 2013. This growth reflected investments by the tuna canning industry, including the completion of a multimillion-dollar cold storage facility in April 2013.

Gross Domestic Product by Industry and Compensation by Industry for 2012

The estimates of GDP by industry for American Samoa show that the private sector declined in 2012 (see Table 2.4). This decline was due to a decrease in nonmanufacturing industries that was partly offset

¹ These estimates are based on limited source data and are subject to revision.

² In this news release, "consumer spending" refers to "personal consumption expenditures," and "government spending" refers to "government consumption expenditures and gross investment."

by an increase in the manufacturing sector; in particular, the tuna canning industry. The government sector grew in 2012, reflecting an increase in territorial government compensation.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation grew in 2012; the largest contributor to the increase in compensation was the manufacturing sector.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

Revisions to GDP

Estimates for 2010 to 2012 that were released on September 10, 2013 have been revised in order to incorporate improvements to source data, including:

- Newly available trade data for fiscal year 2013 from the American Samoa Department of Commerce.
- Newly available data for territorial government spending from government financial statements.

The pattern of growth in the revised estimates is similar to that of the previously published estimates (see Table 1.7).

Future directions

Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for American Samoa. The information provided by the American Samoa Government will continue to be critical to the successful production of these estimates.

In the summer of 2015, BEA will conduct a comprehensive revision of these accounts. This revision will incorporate information from the 2012 Economic Census of Island Areas, results from BEA's latest revisions to the national accounts, and new source data from the territorial statistical offices. New GDP estimates for 2014, as well as GDP by industry and compensation by industry estimates for 2013, will be released at the same time.

<p>BEA's national, international, regional, and industry statistics; the <i>Survey of Current Business</i>; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.</p>
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American Samoa

1. Domestic Product and Income

Table 1.1. Gross Domestic Product

	Line	[Millions of dollars]						
		2007	2008	2009	2010	2011	2012	2013
Gross domestic product	1	575	618	725	641	647	718	711
Personal consumption expenditures	2	383	411	407	421	432	446	461
Goods	3	194	210	202	211	207	212	224
Durable goods	4	23	28	23	24	23	23	25
Nondurable goods	5	171	183	179	186	184	189	200
Services	6	189	203	209	215	228	240	244
Net foreign travel	7	-1	-3	-4	-5	-4	-6	-8
Private fixed investment	8	21	20	17	22	22	19	23
Change in private inventories	9	-8	-17	-6	-5	-3	0	2
Net exports of goods and services	10	-66	-65	4	-134	-169	-102	-106
Exports	11	512	646	536	368	339	489	459
Goods	12	488	621	509	340	311	458	426
Services	13	24	25	26	28	28	32	32
Imports	14	578	711	532	503	508	591	564
Goods	15	515	641	472	442	444	522	495
Services	16	62	70	60	60	65	69	69
Government consumption expenditures and gross investment	17	245	268	304	337	366	355	331
Federal	18	17	21	29	22	23	22	23
Territorial	19	228	247	275	314	342	333	308

NOTE. Detail may not add to total because of rounding.

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Table 1.2. Real Gross Domestic Product, Chained Dollars

	Line	[Millions of chained (2005) dollars]						
		2007	2008	2009	2010	2011	2012	2013
Gross domestic product	1	533	524	507	513	516	502	490
Personal consumption expenditures	2	353	349	343	338	328	328	334
Goods	3	183	183	172	171	159	158	166
Durable goods	4	22	23	19	20	17	17	18
Nondurable goods	5	161	159	153	151	142	142	149
Services	6	172	169	174	171	171	173	172
Net foreign travel	7	-1	-2	-3	-3	-2	-4	-4
Private fixed investment	8	20	20	17	23	23	20	22
Change in private inventories	9	-7	-11	-7	-4	-2	0	2
Net exports of goods and services	10	-62	-75	-104	-108	-113	-115	-117
Exports	11	479	475	374	315	278	291	286
Goods	12	456	452	352	292	256	267	262
Services	13	23	22	24	24	22	25	25
Imports	14	541	550	478	423	391	406	403
Goods	15	479	486	420	368	336	348	344
Services	16	63	64	59	56	57	60	60
Government consumption expenditures and gross investment	17	228	243	274	290	307	294	272
Federal	18	16	18	25	19	19	18	18
Territorial	19	212	224	249	272	288	276	254
Addenda:								
Population (thousands) ¹	20	64.8	65.1	62.4	55.5	55.3	55.0	54.8
Per capita real GDP (chained dollars)	21	8,225	8,049	8,125	9,243	9,331	9,127	8,942

1. BEA estimates based on data from the American Samoa Statistical Yearbook and the U.S. Census Bureau.

American Samoa

Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product

	Line	[Percent]					
		2008	2009	2010	2011	2012	2013
Gross domestic product	1	-1.6	-3.3	1.3	0.6	-2.6	-2.4
Personal consumption expenditures	2	-1.1	-1.7	-1.5	-3.0	-0.1	1.8
Goods	3	0.0	-5.8	-0.9	-6.9	-0.3	4.8
Durable goods	4	7.8	-17.4	2.3	-13.7	-3.2	5.7
Nondurable goods	5	-1.0	-4.1	-1.3	-5.9	0.0	4.7
Services	6	-1.6	2.7	-1.6	0.0	1.1	-0.5
Net foreign travel	7	.....	.....	.....	.....	.....	.....
Private fixed investment	8	-0.4	-15.6	34.3	-0.4	-14.3	13.0
Change in private inventories	9	.....	.....	.....	.....	.....	.....
Net exports of goods and services	10	.....	.....	.....	.....	.....	.....
Exports	11	-0.9	-21.2	-16.0	-11.7	4.8	-1.9
Goods	12	-0.7	-22.2	-17.0	-12.3	4.3	-2.1
Services	13	-4.4	4.8	1.0	-5.3	11.0	0.7
Imports	14	1.7	-13.1	-11.7	-7.4	3.9	-0.9
Goods	15	1.6	-13.7	-12.4	-8.6	3.6	-1.1
Services	16	3.1	-8.0	-5.7	1.4	5.7	0.4
Government consumption expenditures and gross investment	17	6.5	12.8	6.0	5.8	-4.2	-7.5
Federal	18	17.3	36.4	-24.9	-0.2	-4.7	0.0
Territorial	19	5.6	10.8	9.3	6.2	-4.2	-8.0

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Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

	Line						
		2008	2009	2010	2011	2012	2013
Percent change:							
Gross domestic product	1	-1.6	-3.3	1.3	0.6	-2.6	-2.4
Percentage points:							
Personal consumption expenditures	2	-0.73	-1.03	-0.93	-2.02	-0.06	1.11
Goods	3	0.02	-1.79	-0.26	-2.31	-0.10	1.42
Durable goods	4	0.32	-0.71	0.08	-0.54	-0.11	0.18
Nondurable goods	5	-0.30	-1.08	-0.35	-1.77	0.01	1.24
Services	6	-0.52	0.82	-0.52	0.01	0.37	-0.18
Net foreign travel	7	-0.23	-0.06	-0.14	0.28	-0.33	-0.14
Private fixed investment	8	-0.02	-0.46	0.86	-0.01	-0.46	0.35
Change in private inventories	9	-0.90	0.83	0.40	0.32	0.43	0.33
Net exports of goods and services	10	-2.62	-7.71	-1.87	-0.78	-0.27	-0.51
Exports	11	-0.82	-20.47	-11.52	-6.89	2.76	-1.23
Goods	12	-0.63	-20.65	-11.56	-6.65	2.31	-1.27
Services	13	-0.19	0.18	0.04	-0.24	0.45	0.03
Imports	14	-1.80	12.76	9.65	6.11	-3.04	0.72
Goods	15	-1.46	11.97	9.12	6.25	-2.50	0.76
Services	16	-0.34	0.79	0.53	-0.14	-0.53	-0.04
Government consumption expenditures and gross investment	17	2.68	5.02	2.81	3.08	-2.26	-3.70
Federal	18	0.51	1.12	-1.09	-0.01	-0.16	0.00
Territorial	19	2.17	3.90	3.90	3.09	-2.10	-3.70

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Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product

	Line	2007	2008	2009	2010	2011	2012	2013
		[Percent]						
Gross domestic product	1	4.3	9.1	21.3	-12.7	0.3	14.0	1.4
Personal consumption expenditures	2	4.2	8.5	0.9	5.0	5.7	3.3	1.6
		[Index numbers, 2005=100]						
Gross domestic product	3	108.0	117.9	143.1	124.9	125.3	142.9	144.9
Personal consumption expenditures	4	108.3	117.6	118.6	124.5	131.6	136.0	138.1

Table 1.6. Gross Domestic Income

	Line	[Millions of dollars]						
		2007	2008	2009	2010	2011	2012	2013
Gross domestic income	1	575	618	725	641	647	718	711
Compensation of employees	2	263	278	282	288	285	295	.....
Taxes on production and imports less subsidies	3	22	24	22	18	18	25	.....
Gross operating surplus	4	290	316	421	335	344	398	.....

NOTE. Detail may not add to total because of rounding.

Table 1.7. Revisions to Percent Change in Real Gross Domestic Product

	Line	2008	2009	2010	2011	2012
		Percent change:				
Revised	1	-1.6	-3.3	1.3	0.6	-2.6
Previously published	2	-1.6	-3.3	1.3	0.5	-2.4
Percentage points:						
Revision	3	0.0	0.0	0.0	0.1	-0.2

American Samoa

2. GDP by Industry

Table 2.1. Value Added by Industry

	Line	[Millions of dollars]					
		2007	2008	2009	2010	2011	2012
Gross domestic product	1	575	618	725	641	647	718
Private industries	2	417	455	556	451	459	521
Manufacturing	3	77	112	163	41	21	89
Nonmanufacturing	4	340	342	393	410	438	432
Government	5	158	163	168	189	187	197
Federal	6	14	17	19	18	17	17
Territorial	7	144	146	149	171	170	180

NOTE. Detail may not add to total because of rounding.

Table 2.2. Value Added by Industry as a Percentage of GDP

	Line	[Percent]					
		2007	2008	2009	2010	2011	2012
Gross domestic product	1	100	100	100	100	100	100
Private industries	2	73	74	77	70	71	73
Manufacturing	3	13	18	22	6	3	12
Nonmanufacturing	4	59	55	54	64	68	60
Government	5	27	26	23	29	29	27
Federal	6	2	3	3	3	3	2
Territorial	7	25	24	21	27	26	25

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Table 2.3. Real Value Added by Industry

	Line	[Millions of chained (2005) dollars]					
		2007	2008	2009	2010	2011	2012
Gross domestic product	1	533	524	507	513	516	502
Private industries	2	384	373	356	356	362	345
Manufacturing	3	68	68	54	47	44	47
Nonmanufacturing	4	316	304	311	322	330	310
Government	5	149	152	152	160	156	161
Federal	6	13	15	17	15	14	14
Territorial	7	136	137	135	145	142	147

Table 2.4. Percent Changes in Real Value Added by Industry

	Line	[Percent]				
		2008	2009	2010	2011	2012
Gross domestic product	1	-1.6	-3.3	1.3	0.6	-2.6
Private industries	2	-2.8	-4.5	-0.1	1.9	-4.9
Manufacturing	3	0.1	-20.3	-12.6	-6.7	5.8
Nonmanufacturing	4	-3.6	2.3	3.3	2.6	-6.1
Government	5	1.8	0.0	5.3	-2.5	3.4
Federal	6	16.1	11.0	-9.0	-6.4	-2.2
Territorial	7	0.4	-1.3	7.1	-2.0	4.0

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Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry

	Line					
		2008	2009	2010	2011	2012
Percent change:						
Gross domestic product	1	-1.6	-3.3	1.3	0.6	-2.6
Percentage points:						
Private industries	2	-2.07	-3.42	-0.13	1.31	-3.55
Manufacturing	3	0.02	-4.62	-2.10	-0.37	0.41
Nonmanufacturing	4	-2.09	1.20	1.97	1.68	-3.97
Government	5	0.49	0.00	1.37	-0.73	0.93
Federal	6	0.39	0.28	-0.27	-0.18	-0.06
Territorial	7	0.09	-0.28	1.64	-0.55	0.99

NOTE. Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table 2.6. Compensation of Employees by Industry

	Line	[Millions of dollars]					
		2007	2008	2009	2010	2011	2012
Total compensation	1	263	278	282	288	285	295
Private industries	2	120	132	132	113	118	123
Manufacturing	3	52	61	57	34	31	47
Nonmanufacturing	4	68	71	75	78	87	76
Government	5	143	146	150	175	167	171
Federal	6	15	18	20	19	18	18
Territorial	7	128	129	130	156	148	153

NOTE. Detail may not add to total because of rounding.