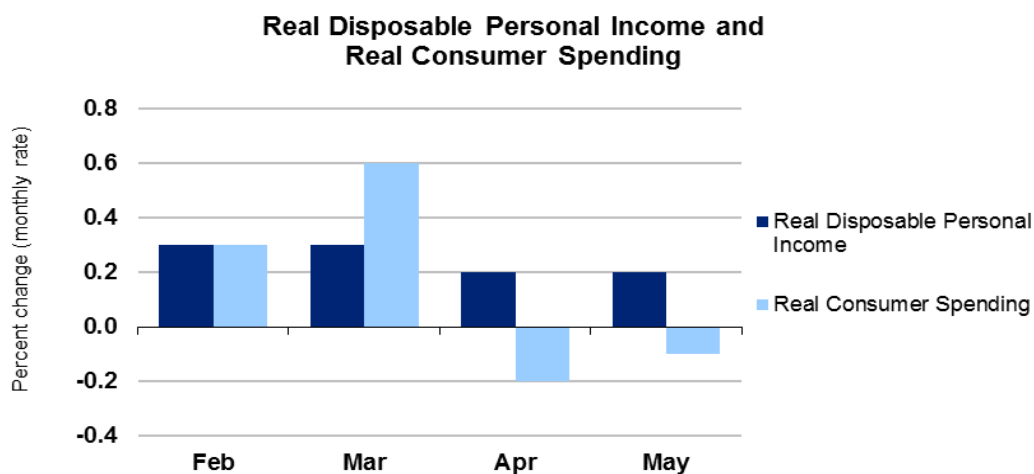


PERSONAL INCOME RISES IN MAY

	Mar.	Apr.	May
Personal income increased 0.4 percent in May after increasing 0.3 percent in April. Wages and salaries, the largest component of personal income, increased 0.4 percent after increasing 0.3 percent.	0.5%	0.3%	0.4%
Current-dollar disposable personal income (DPI) , after-tax income, increased 0.4 percent in May, the same increase as in April.	0.5%	0.4%	0.4%
Real DPI , income adjusted for taxes and inflation, increased 0.2 percent in May, the same increase as in April.	0.3%	0.2%	0.2%
Real consumer spending , spending adjusted for price changes, decreased 0.1 percent in May after decreasing 0.2 percent in April. Spending on durable goods increased 1.0 percent after decreasing 0.9 percent; spending on motor vehicles and parts turned up in May.	0.6%	-0.2%	-0.1%
PCE prices increased 0.2 percent in May, the same increase as in April. Excluding food and energy, PCE prices rose 0.2 percent in May, the same as in April.	0.2%	0.2%	0.2%
Personal saving rate Personal saving as a percent of DPI was 4.8 percent in May and 4.5 percent in April.	4.2%	4.5%	4.8%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On August 1, 2014, the June estimates of personal income and outlays will be released.