

AUGUST 2013 TRADE GAP IS \$38.8 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in August 2013 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$38.6 billion in July (revised) to \$38.8 billion in August as exports decreased and imports were virtually unchanged. The previously published July deficit was \$39.1 billion. The goods deficit increased \$0.1 billion from July to \$58.2 billion in August; the services surplus was \$19.4 billion in August, virtually unchanged from July.

Balance on Goods and Services Trade [Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$0.1 billion in August to \$189.2 billion, reflecting a decrease in exports of goods. Exports of services increased.

- The largest decrease in exports of goods was in industrial supplies and materials.
- The increase in exports of services mostly reflected an increase in *travel*.

Imports

Imports of goods and services were virtually unchanged in August at \$228.0 billion. Imports of goods decreased while imports of services increased.

- The largest decrease in imports of goods was in *consumer goods*.
- The increase in imports of services mostly reflected an increase in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$13.9 billion in July to \$9.8 billion in August. Exports increased \$0.5 billion to \$21.6 billion and imports decreased \$3.7 billion to \$31.4 billion.
- The goods deficit with China decreased from \$30.1 billion in July to \$29.9 billion in August. Exports increased \$0.5 billion to \$9.3 billion and imports increased \$0.4 billion to \$39.2 billion.
- The goods deficit with Canada decreased from \$2.7 billion in July to \$2.3 billion in August. Exports increased \$1.9 billion to \$25.5 billion and imports increased \$1.5 billion to \$27.8 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: This and more information is provided in the October 24 news release, U.S. International Trade in Goods and Services: August 2013, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is November 14, 2013.

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