

Table A. Selected Components Detail and Major Source Data Incorporated, 2014–2018—Continues

Line	NIPA component	Billions of dollars						Major source data incorporated ¹
		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
1	Gross domestic product	5.5	5.5	7.9	34.0	86.1	20,580.2	
2	Personal consumption expenditures	-1.3	-10.2	-18.4	-9.3	50.2	13,998.7	
3	Goods	1.4	0.7	-0.4	8.9	26.0	4,364.8	
4	Durable goods.....	-0.3	-0.7	6.0	6.1	16.2	1,475.6	
5	Motor vehicles and parts.....	-0.3	0.4	-0.1	4.0	14.8	521.5	
	<i>Of which:</i>							
6	New motor vehicles.....	0.0	0.7	1.5	2.0	5.4	289.3	Revised trade source data on new vehicle prices and units for 2017–2018.
7	Net purchases of used motor vehicles.....	-0.2	-0.4	-1.5	1.9	8.8	156.7	Revised trade source data on cars and trucks in operation for 2016–2017; new Census Bureau annual retail trade survey (ARTS) data for retail and wholesale margins for 2017; new trade source data on cars and trucks in operation for 2018; revised Census Bureau monthly retail trade survey (MRTS) and monthly wholesale trade survey data on retail sales and wholesale sales of used motor vehicle dealers for 2018.
8	Furnishings and durable household equipment.....	2.0	6.0	7.7	9.3	10.8	341.2	
	<i>Of which:</i>							
9	Furniture and furnishings.....	2.2	6.1	8.2	10.2	11.4	211.3	Revised ARTS data for 2016; new ARTS data for 2017; revised MRTS data for 2018; Revised Census Ecommerce Report data for 2014–2016, new Ecommerce Report data for 2017.
10	Recreational goods and vehicles.....	-1.4	-7.6	-0.6	0.6	0.3	394.6	
	<i>Of which:</i>							
11	Video, audio, photographic, and information processing equipment and media ²	-1.2	-8.4	-2.7	2.2	2.5	231.8	Revised ARTS data for 2016; new ARTS data for 2017; revised MRTS data for 2018; revised trade source retail scanner data for 2017; new trade source retail scanner data for 2018; Revised Census Ecommerce Report data for 2014–2016, new Ecommerce Report data for 2017; revised trade source data on prerecorded discs, vinyl, and permanent digital downloads for 2017; new trade source data on prerecorded discs, vinyl, and permanent digital downloads for 2018.
12	Sports and recreational vehicles.....	0.0	0.0	-0.3	-4.5	-5.7	61.3	Revised ARTS data for 2016; new ARTS data for 2017; revised MRTS data for 2018.
13	Other durable goods.....	-0.5	0.5	-1.0	-7.8	-9.8	218.3	
	<i>Of which:</i>							
14	Jewelry and watches.....	-0.3	0.4	-1.1	-5.2	-5.7	76.9	Revised ARTS data for 2016; new ARTS data for 2017; revised MRTS data for 2018; Revised Census Ecommerce Report data for 2014–2016, new Ecommerce Report data for 2017.
15	Nondurable goods.....	1.7	1.3	-6.5	2.8	9.8	2,889.2	
16	Food and beverages purchased for off-premises consumption.....	-0.8	-1.0	-6.4	1.7	2.5	1,003.4	
	<i>Of which:</i>							
17	Food and nonalcoholic beverages purchased for off-premises consumption.....	-0.7	-0.9	-5.6	1.8	1.9	861.5	Revised ARTS data for 2016; new ARTS data for 2017; revised MRTS data for 2018; revised trade source retail scanner data for 2016 and 2017; new trade source retail scanner data for 2018.
18	Clothing and footwear.....	2.8	2.6	1.7	-3.3	-2.7	391.5	
19	Gasoline and other energy goods.....	0.0	0.2	0.1	1.0	2.7	349.6	
20	Other nondurable goods.....	-0.3	-0.5	-1.9	3.5	7.3	1,144.6	
	<i>Of which:</i>							
21	Tobacco.....	0.4	-0.3	1.9	5.3	6.3	99.2	New trade source data on tobacco sales for 2014–2018.
22	Services	-2.7	-10.9	-18.0	-18.3	24.2	9,633.9	
23	Household consumption expenditures (for services)	-2.1	-15.3	-23.3	-28.7	24.2	9,190.9	
24	Housing and utilities.....	-4.6	-2.2	2.3	7.2	7.3	2,567.2	
25	Housing.....	-4.6	-2.2	1.3	6.4	1.9	2,224.0	
	<i>Of which:</i>							
26	Rental of tenant-occupied nonfarm housing	-4.5	-2.0	2.8	8.2	2.3	592.4	New Census Bureau American housing survey data on units and utilities expenses for 2017; Revised Census Bureau current population survey/housing vacancy survey (CPS/HVS) data for 2014 through 2017; new CPS/HVS data for 2018; revised Bureau of Economic Analysis (BEA) household utilities data for 2016 and 2017; new BEA household utilities data for 2018; new Bureau of Labor Statistics (BLS) consumer expenditure survey data on tenant expenditures for 2017; new Energy Information Administration data on residential energy consumption for 2015.
27	Household utilities.....	0.0	0.1	1.1	0.8	5.4	343.2	
28	Health care.....	2.2	-5.3	-11.5	-27.8	-18.7	2,352.6	
29	Outpatient services.....	1.1	-9.8	-13.2	-17.2	-16.7	1,063.4	
	<i>Of which:</i>							
30	Physician services.....	0.7	-9.6	-12.5	-12.6	-18.4	559.6	Revised Census Bureau Service Annual Survey (SAS) taxable revenue data for 2016 and 2017; new SAS data for 2018.
31	Hospital and nursing home services.....	1.2	4.5	1.7	-10.6	-2.0	1,289.3	
	<i>Of which:</i>							
32	Hospitals.....	1.2	4.5	1.6	-7.5	0.7	1,095.4	Revised SAS taxable and tax-exempt revenue data for 2016 and 2017; new SAS data for 2018.
33	Transportation services.....	-0.2	-0.7	1.1	2.4	8.2	462.2	
34	Motor vehicle services.....	-0.2	-0.3	0.1	0.1	1.5	301.4	
35	Public transportation.....	0.0	-0.4	1.0	2.3	6.7	160.8	
36	Recreation services.....	0.8	-1.5	3.5	-1.8	7.0	563.2	
37	Food services and accommodations.....	0.3	0.2	-1.0	16.5	30.2	973.3	
	<i>Of which:</i>							
38	Food services.....	0.3	0.0	-0.9	15.5	28.0	821.6	
	<i>Of which:</i>							
39	Purchased meals and beverages.....	0.3	0.0	-1.0	15.1	27.7	799.6	Revised SAS taxable revenue data for 2016 and 2017; new SAS data for 2018.

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data Incorporated, 2014–2018—Continues

Line	NIPA component	Billions of dollars						Major source data incorporated ¹
		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
40	Financial services and insurance.....	-0.6	-6.1	-11.6	-19.9	-12.2	1,111.0	
41	Financial services	-1.4	-4.6	-2.1	-18.9	-18.4	708.6	
	<i>Of which:</i>							
42	Financial services furnished without payment	-1.1	-2.5	-1.4	-15.6	-18.4	338.8	Revised Federal Reserve Board (FRB) financial accounts of the United States data for 2014 to 2017; new FRB data for 2018; revised Internal Revenue Service (IRS) tabulations of corporate tax return data for 2016; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2017; new Federal Deposit Insurance Corporation data for 2018; new trade source data on credit unions and on investment companies for 2018.
43	Insurance	0.8	-1.6	-9.5	-1.0	6.2	402.3	
	<i>Of which:</i>							
44	Life insurance.....	0.1	-1.9	-8.4	-0.8	-1.9	85.3	Revised and newly available trade source data on life insurance company expenses for 2016 and 2017; new BLS quarterly census of employment and wages (QCEW) data for 2018.
45	Net health insurance.....	0.7	0.4	-0.7	2.1	9.8	228.7	Revised benefits-to-premiums ratio based on new trade source data on medical insurance for 2017; new Medical Expenditure Panel Survey (MEPS) data for 2018.
46	Other services.....	0.0	0.4	-6.2	-5.2	2.4	1,161.3	
	<i>Of which:</i>							
47	Communication	0.0	0.2	-3.6	-10.0	-7.5	242.7	
	<i>Of which:</i>							
48	Telecommunication services.....	0.0	0.2	-1.5	-5.0	-0.7	158.8	
49	Internet access	0.0	0.0	-2.2	-4.9	-6.7	70.9	Revised SAS product revenue data for 2016 and 2017; new SAS data for 2018.
50	Household maintenance	-0.1	0.0	-0.2	2.1	6.7	90.4	
51	Net foreign travel ²	0.0	0.0	0.0	2.1	5.4	-30.8	
52	Final consumption expenditures of NPISH	-0.7	4.4	5.3	10.4	0.0	443.0	
53	Gross output of nonprofit institutions	0.1	10.4	11.0	10.1	12.0	1,597.9	Revised SAS tax-exempt expenses data for 2016 and 2017; new SAS data for 2018.
54	Less: Receipts from sales of goods and services by nonprofit institutions	0.7	6.1	5.7	-0.3	12.0	1,154.9	See entries for Household consumption expenditures (for services), line 23.
55	Gross private domestic investment	5.2	11.1	8.8	2.7	-21.8	3,628.3	
56	Fixed investment	5.8	8.0	10.7	-2.0	-20.0	3,573.6	
57	Nonresidential	5.8	7.7	11.0	-3.1	-12.1	2,786.9	
58	Structures	0.5	0.4	0.1	1.4	-3.9	633.2	
59	Equipment.....	1.2	3.2	2.6	-6.7	-13.7	1,222.6	
	<i>Of which:</i>							
60	Transportation equipment	0.6	1.8	2.5	-1.3	-3.1	301.8	
	<i>Of which:</i>							
61	Trucks, buses, and truck trailers.....	-0.1	0.1	1.0	1.4	8.4	208.5	
	<i>Of which:</i>							
62	Light trucks (including utility vehicles)	0.0	0.0	0.7	0.9	8.1	148.0	Revised trade source data on vehicles in operation for 2018.
63	Autos.....	0.8	1.8	1.5	-3.0	-9.5	26.7	Revised trade source data on vehicles in operation for 2018.
64	Intellectual property products.....	4.0	4.1	8.3	2.2	5.4	931.1	
65	Software.....	0.0	-0.1	0.1	-5.0	-4.1	380.0	
	<i>Of which:</i>							
66	Prepackaged.....	0.0	0.0	-1.1	-6.2	-12.2	158.1	Revised Census Bureau SAS revenue data for 2016 and 2017; new SAS data for 2018.
67	Custom	0.0	-0.1	1.2	1.2	7.9	155.3	New Census Bureau SAS revenue data for 2018.
68	Research and development	1.9	4.1	6.4	4.1	4.4	461.7	Revised National Science Foundation (NSF) business research and development (R&D) innovation survey data (BRDIS) for 2014–2016; revised SAS data on expenses and receipts of tax-exempt scientific R&D services establishments for 2015–2017; new BRDIS for 2017; new public financial reports on R&D expenses data for 2017.
	<i>Of which:</i>							
69	Business	1.9	4.3	4.5	2.2	1.7	434.1	
	<i>Of which:</i>							
70	Nonmanufacturing	1.9	4.3	6.8	-0.8	2.4	162.8	
	<i>Of which:</i>							
71	All other nonmanufacturing.....	1.9	4.3	6.9	-1.9	0.8	151.5	
72	Entertainment, literary, and artistic originals.....	2.1	0.2	1.7	3.1	5.2	89.4	Revised Census Bureau SAS revenue data for 2016 and 2017.
73	Residential	0.0	0.2	-0.3	1.1	-7.8	786.7	
74	Structures	0.0	0.2	-0.4	1.1	-7.9	773.7	
	<i>Of which:</i>							
75	Other structures	0.0	0.2	-0.4	1.1	-7.8	429.3	
	<i>Of which:</i>							
76	Improvements	0.0	0.0	0.0	1.8	-7.5	251.8	Revised Census Bureau construction spending (value-put-in-place) data for 2018 and BEA judgmental estimates for 2017 and 2018.
77	Residential equipment	0.0	0.0	0.0	0.0	0.1	12.9	
78	Change in private inventories	-0.5	3.1	-1.9	4.7	-1.8	54.7	
79	Farm.....	0.0	0.0	-0.9	1.3	-4.9	-7.8	
80	Nonfarm	-0.5	3.1	-1.0	3.4	3.1	62.5	
81	Change in book value	0.7	2.2	-0.1	-3.4	5.7	119.0	Revised Annual Wholesale Trade Survey (AWTS) data on inventory book values for 2014–2016; new AWTS data for 2017; revised ARTS data on inventory book values for 2014–2016; new ARTS data for 2017; revised Statistics of Income (SOI) data for 2014–2016; new SOI data for 2017; revised Census Bureau monthly inventory data for 2018.

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Line	NIPA component	Billions of dollars						Major source data incorporated ¹
		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
82	Mining, utilities, and construction	0.0	0.0	0.3	-11.7	2.4	3.8	
83	Manufacturing	0.0	0.0	0.0	1.5	0.8	23.1	
84	Wholesale trade	0.6	3.2	-1.0	6.6	-1.2	44.6	
85	Merchant wholesale	0.5	1.2	-1.4	-3.4	-1.8	42.3	
86	Nonmerchant wholesale	0.1	2.0	0.4	10.0	0.7	2.3	
87	Retail trade	0.1	-0.7	-0.5	0.9	1.3	29.3	
88	Retail motor vehicle dealers	0.3	-0.6	-0.8	1.9	0.0	23.9	
89	Other industries	0.0	-0.2	1.1	-0.6	2.4	18.1	
90	IVA	-1.1	0.8	-0.7	6.8	-2.6	-56.5	Revised AWTS and ARTS data on accounting methods used for inventory reporting for 2014–2016; revised AWTS and ARTS data on cost of goods sold for 2016; new AWTS and ARTS data for 2017; revised SOI data on accounting methods used for inventory reporting and cost of goods sold for 2016; new SOI data on cost of goods sold for 2017; revised BEA unit labor cost indexes for 2014–2018.
91	Net exports of goods and services ²	0.6	1.6	1.8	3.1	-12.9	-638.2	Revised international transactions account (ITA) data for 2014–2018.
92	Exports of goods and services	0.7	1.8	3.0	6.6	-21.1	2,510.3	
93	Exports of goods	0.1	0.3	1.4	2.5	-4.9	1,661.3	
	<i>Of which:</i>							
94	Foods, feeds, and beverages	0.0	0.0	0.0	0.0	-8.0	133.2	
95	Exports of services	0.6	1.5	1.7	4.1	-16.2	848.9	
	<i>Of which:</i>							
96	Charges for the use of intellectual property n.e.c.	0.0	0.0	-0.3	-1.8	-7.8	128.7	
97	Other business services	0.0	0.0	0.1	2.6	-11.8	369.5	
98	Imports of goods and services	0.1	0.2	1.3	3.5	-8.2	3,148.5	
99	Imports of goods	0.1	0.7	0.1	1.3	2.6	2,570.6	
100	Imports of services	0.0	-0.6	1.2	2.2	-10.8	577.9	
	<i>Of which:</i>							
101	Other business services	0.0	0.0	1.4	-0.6	-8.4	235.6	
102	Government consumption expenditures and gross investment	0.9	3.1	15.7	37.6	70.6	3,591.5	
103	Federal government	0.8	0.7	1.9	4.1	27.5	1,347.3	
104	Consumption expenditures	0.9	0.4	1.0	5.8	24.9	1,056.9	Revised allocations of FY 2016 and FY 2017 Office of Management and Budget (OMB) Budget data for 2016 and 2017; revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
	<i>Of which:</i>							
105	Compensation of general government employees	-0.5	-0.3	-0.3	0.3	15.5	451.6	
106	Gross investment	-0.1	0.2	0.9	-1.7	2.5	290.4	
107	National defense	0.9	0.6	1.1	2.4	14.7	793.6	Revised allocations of FY 2016 and FY 2017 OMB Budget data for 2016 and 2017; revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
108	Consumption expenditures	0.9	0.4	1.1	6.0	14.6	637.4	
	<i>Of which:</i>							
109	Compensation of general government employees	0.1	0.2	0.1	0.3	11.3	258.7	
110	Services	1.2	0.0	1.2	5.1	-2.4	178.4	
111	Gross investment	0.0	0.2	0.0	-3.6	0.1	156.2	
112	Nondefense	-0.1	0.1	0.8	1.8	12.7	553.7	Revised allocations of FY 2016 and FY 2017 OMB Budget data for 2016 and 2017; revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
113	Consumption expenditures	0.0	0.1	-0.1	-0.2	10.3	419.5	Revised allocations of FY 2016 and FY 2017 OMB Budget data for 2016 and 2017; revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
	<i>Of which:</i>							
114	Services	0.3	0.3	-0.1	-0.6	3.9	103.1	Revised allocations of FY 2016 and FY 2017 OMB Budget data for 2016 and 2017; revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
115	Gross investment	0.0	0.0	0.9	1.9	2.4	134.2	
116	State and local	0.1	2.4	13.8	33.4	43.2	2,244.2	
117	Consumption expenditures	-0.7	3.1	10.9	20.2	36.2	1,847.4	
	<i>Of which:</i>							
118	Compensation of general government employees	-0.1	-0.1	0.4	-4.1	11.3	1,387.6	Revised BLS QCEW data for 2014–2017. New QCEW for 2018.
119	Nondurable goods	0.4	1.0	3.1	7.2	9.1	281.4	Revised Census Bureau government finances FY 2013–FY 2016 tabulations for 2014–2016; new government finances FY 2017 tabulations for 2016 and 2017.
120	Services	-0.9	0.0	4.5	15.2	17.8	494.6	Revised Census Bureau government finances FY 2013–FY 2016 tabulations for 2014–2016; new government finances FY 2017 tabulations for 2016 and 2017.
121	Gross investment	0.8	-0.7	2.9	13.3	7.0	396.8	
122	Structures	0.8	-1.4	1.1	11.5	5.9	309.3	Revised Census Bureau government finances FY 2013–FY 2016 tabulations for 2014–2016; new government finances FY 2017 tabulations for 2016 and 2017; revised Census Bureau construction spending (value put-in-place) data for 2017 and 2018.
123	Gross domestic product	5.5	5.5	7.9	34.0	86.1	20,580.2	
124	<i>Less:</i> Statistical discrepancy ³	9.8	0.0	15.0	75.6	58.5	10.8	
125	Equals: Gross domestic income	-4.3	5.5	-7.1	-41.6	27.6	20,569.4	
126	Compensation of employees, paid	1.0	1.3	3.8	3.9	86.5	10,941.4	See entries for components under Compensation of employees, line 148, and additional source data below.
127	Wages and salaries	2.0	2.3	2.5	7.7	66.6	8,901.4	

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		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
128	To persons.....	2.0	2.3	2.9	8.4	67.0	8,881.8	Revised QCEW data for 2014 through 2018.
129	To the rest of the world.....	0.0	0.0	-0.4	-0.7	-0.4	19.6	
130	Supplements to wages and salaries	-1.0	-1.0	1.3	-3.8	19.9	2,040.0	New Department of Health and Human Services (DHHS) MEPS data for 2017 and 2018; new Department of Labor (DOL) pension data for 2016; revised Pension Benefit Guaranty Corporation (PBGC) data for 2016; new PBGC data for 2017; revised FRB financial accounts of the United States data for 2016 and 2017; new FRB data for 2018.
131	Taxes on production and imports	-0.1	7.2	9.0	17.3	12.9	1,441.8	Revised BEA fixed investment and price estimates for 2014–2018. Revised IRS tabulations of corporate tax return data for 2016; new IRS tabulations of corporate and of sole proprietorship and partnership tax return data for 2017; revised Office of Tax Analysis bonus depreciation estimates for 2014–2018; revised BEA fixed investment estimates for 2014–2018.
132	Less: Subsidies	0.0	0.0	0.0	-0.2	-1.9	64.4	
133	Net operating surplus.....	-3.3	-2.1	-21.0	-68.2	-91.2	4,959.2	
134	Private enterprises.....	-3.4	-2.3	-20.8	-70.7	-97.3	4,965.7	
135	Current surplus of government enterprises	0.1	0.3	-0.2	2.5	6.1	-6.5	
136	Consumption of fixed capital.....	-1.9	-1.0	1.1	5.3	17.6	3,291.4	
137	Private.....	-2.2	-1.6	-0.3	3.6	13.2	2,725.8	
138	Domestic business.....	-0.9	-0.7	0.7	5.5	11.8	2,151.4	
139	Capital consumption allowances.....	0.3	0.8	-10.5	-6.1	-28.7	2,560.8	
140	Less: CCAAdj.....	1.2	1.5	-11.2	-11.6	-40.5	409.4	
141	Households and institutions.....	-1.2	-0.9	-1.0	-1.9	1.4	574.4	
142	Government.....	0.2	0.6	1.4	1.7	4.4	565.7	
143	Plus: Income receipts from the rest of the world.....	-0.6	-1.6	2.5	0.8	29.5	1,106.2	
144	Less: Income payments to the rest of the world.....	0.0	0.0	-0.3	1.2	23.0	838.3	
145	Equals: Gross national income	-4.9	3.8	-4.3	-42.0	34.1	20,837.3	
146	Less: Consumption of fixed capital.....	-1.9	-1.0	1.1	5.3	17.6	3,291.4	
147	Equals: National income	-3.0	4.9	-5.3	-47.2	16.5	17,545.9	
148	Compensation of employees	1.0	1.3	4.1	4.4	87.1	10,928.5	See entries for components under Compensation of employees, line 240, and additional source data below.
149	Wages and salaries.....	2.0	2.3	2.8	8.2	67.2	8,888.5	Revised QCEW data for 2016 and 2017; new QCEW data for 2018; revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
150	Government.....	0.0	-0.1	0.3	2.2	24.0	1,402.6	
151	Other.....	2.0	2.4	2.5	6.0	43.2	7,485.9	Revised QCEW data for 2014 through 2018.
152	Supplements to wages and salaries	-1.0	-1.0	1.3	-3.8	19.9	2,040.0	
153	Employer contributions for employee pension and insurance funds.....	-0.7	-0.5	1.4	-4.2	27.4	1,417.2	New DHHS MEPS data for 2017 and 2018; new DOL pension data for 2016; revised PBGC data for 2016; new PBGC data for 2017; revised FRB financial accounts of the United States data for 2016 and 2017; new FRB data for 2018.
154	Employer contributions for government social insurance.....	-0.3	-0.4	-0.1	0.4	-7.5	622.8	Revised IRS tabulations of corporate tax return data for the posttabulation adjustments for 2016; new IRS tabulations of sole proprietorship and partnership tax return data for 2017; new Census Bureau nonfiler income data for 2016.
155	Proprietors' income with IVA and CCAAdj	0.1	0.3	4.4	17.3	10.0	1,588.8	
156	Farm.....	-0.2	-0.3	-1.8	-0.8	-9.8	27.2	
157	Proprietors' income with IVA.....	-0.2	-0.4	-1.8	-0.8	-9.8	33.5	
158	Capital consumption adjustment.....	0.0	0.0	0.0	0.0	0.0	-6.3	
159	Nonfarm.....	0.4	0.7	6.3	18.1	19.8	1,561.6	
160	Proprietors' income.....	0.2	0.3	6.0	-9.8	-9.2	1,195.1	
161	IVA.....	-0.1	0.2	0.1	-1.6	-1.5	-8.5	
162	CCAAdj.....	0.2	0.2	0.1	29.5	30.4	374.9	
163	Rental income of persons with CCAAdj	-3.8	-3.7	-13.4	-11.4	-3.1	756.8	
164	Rental income of persons.....	-3.9	-3.8	-13.4	-11.4	-2.9	778.7	New Census Bureau CPS/HVS data on units for 2018; revised CPS/HVS data on units for 2016–2017; new IRS tabulations of individual income tax returns data for 2016 affecting estimates of royalty income; new Federal Home Loan Mortgage Corporation mortgage originations data for 2018; revised AM Best data on property insurance for 2014 through 2016; new AM Best data on property insurance for 2017; revised Census Quarterly Summary of state and local Tax Revenue for 2017; new Institute of Real Estate Management data on condominium and cooperative fees for 2016 and 2017.
165	Capital consumption adjustment.....	0.1	0.1	0.0	0.0	-0.2	-21.9	Revised IRS tabulations of corporate tax return data for 2016; new IRS tabulations for 2017; revised Census Bureau Quarterly Financial Report data for 2018; regulatory agency and public financial reports profits data for 2018.
166	Corporate profits with IVA and CCAAdj	1.4	4.3	-23.5	-93.3	-188.1	2,074.6	
167	Domestic industries.....	1.4	4.3	-28.9	-98.6	-205.4	1,573.0	
168	Financial.....	0.0	11.1	-14.1	-57.0	-44.4	399.8	
169	Nonfinancial.....	1.4	-6.8	-14.8	-41.6	-161.0	1,173.2	

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data Incorporated, 2014–2018—Continues

Line	NIPA component	Billions of dollars						Major source data incorporated ¹
		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
170	Rest of the world.....	0.0	0.0	5.4	5.2	17.3	501.7	Revised BEA international transactions accounts estimates for 2014–2018.
171	Less: CCAAdj.....	0.9	1.2	-11.3	-41.1	-70.7	62.7	See entries under Consumption of fixed capital, line 136.
172	Equals: Corporate profits with IVA.....	0.5	3.0	-12.2	-52.3	-117.4	2,011.9	
173	Domestic industries.....	0.5	3.0	-17.5	-57.5	-134.7	1,510.3	
174	Financial.....	0.0	10.5	-12.1	-55.2	-43.3	405.0	
175	Federal Reserve banks.....	0.0	0.0	0.0	0.0	-1.4	63.6	
176	Other financial.....	0.0	10.5	-12.1	-55.2	-42.0	341.4	
177	Nonfinancial.....	0.5	-7.5	-5.5	-2.3	-91.3	1,105.3	
178	Utilities.....	0.0	0.0	2.2	7.7	-1.9	-4.0	
179	Manufacturing.....	1.3	2.3	9.4	22.6	1.6	283.7	
180	Durable goods.....	0.8	1.1	4.2	7.6	-13.5	132.0	
181	Nondurable goods.....	0.4	1.3	5.2	15.0	15.1	151.7	
182	Wholesale trade.....	-0.2	-0.1	-0.9	12.4	4.6	108.9	
183	Retail trade.....	-1.3	0.1	-3.0	-5.6	-21.0	133.1	
184	Transportation and warehousing.....	0.0	-1.2	1.0	-1.2	-10.6	45.0	
185	Information.....	0.3	-4.7	-14.2	-7.6	-34.7	121.7	
186	Other nonfinancial.....	0.4	-3.9	0.1	-30.7	-29.3	416.9	
187	Rest of the world.....	0.0	0.0	5.4	5.2	17.3	501.7	
188	Less: IVA.....	-1.4	0.3	0.1	-3.4	-2.7	-51.5	
189	Equals: Corporate profits before tax without IVA and CCAAdj.....	1.9	2.8	-12.3	-48.9	-114.7	2,063.5	
190	Domestic industries.....	1.9	2.8	-17.6	-54.2	-132.0	1,561.8	
191	Financial.....	0.0	10.5	-12.1	-55.2	-43.3	405.0	
192	Nonfinancial.....	2.0	-7.8	-5.6	1.0	-88.7	1,156.9	
193	Rest of the world.....	0.0	0.0	5.4	5.2	17.3	501.7	
194	Receipts from the rest of the world.....	0.0	0.0	5.3	5.1	34.6	852.0	
195	Less: Payments to the rest of the world.....	0.0	0.0	0.0	-0.2	17.3	350.4	
196	Less: Taxes on corporate income.....	-0.1	-0.6	-15.3	-31.3	-11.5	219.8	
197	Equals: Profits after tax.....	2.0	3.4	3.0	-17.6	-103.2	1,843.7	
198	Domestic industries.....	2.0	3.4	-2.4	-22.9	-120.5	1,342.1	
199	Rest of the world.....	0.0	0.0	5.4	5.2	17.3	501.7	
200	Less: Net corporate dividend payments, NIPAs.....	0.0	0.0	-11.5	24.3	71.0	1,312.6	
201	Domestic industries.....	0.0	0.0	-11.5	24.2	-59.2	466.3	
202	Rest of the world.....	0.0	0.0	0.0	0.1	130.2	846.2	
203	Equals: Undistributed corporate profits.....	2.0	3.4	14.5	-41.9	-174.2	531.1	
204	Domestic industries.....	2.0	3.4	9.2	-47.1	-61.2	875.7	
205	Rest of the world.....	0.0	0.0	5.4	5.2	-113.0	-344.6	
206	Net interest and miscellaneous payments.....	-1.8	-5.0	14.1	31.6	95.6	672.6	Newly available corporate SOI for 2016 and 2017; newly available sole proprietors and partnerships SOI for 2017. Updated extrapolation for 2018 with newly available SOI.
207	Net interest.....	-1.7	-4.9	14.2	31.5	93.8	652.6	Newly available corporate SOI for 2016 and 2017; newly available sole proprietors and partnerships SOI for 2017. Updated extrapolation for 2018 with newly available SOI.
208	Domestic business.....	-1.0	-2.8	17.7	37.8		584.0	Newly available corporate SOI for 2016 and 2017; newly available sole proprietors and partnerships SOI for 2017. Updated extrapolation for 2018 with newly available SOI.
209	Monetary interest paid.....	0.1	0.0	2.5	41.7		1,692.2	Newly available corporate SOI for 2017; newly available sole proprietors and partnerships SOI for 2017.
210	Less: Monetary interest received.....	0.8	1.1	-14.9	-7.4		2,028.3	Revised corporate and sole proprietors and partnerships SOI for 2016; newly available corporate and sole proprietors and partnerships SOI for 2017.
211	Imputed interest paid, depositor, insurance, and pension services.....	1.1	1.4	2.9	-7.7		1,178.7	Revised implicit and direct commissions received by regulated investment companies and newly available American Council of Life Insurers (ACLI) for net investment income that was partially offset by revised imputed paid by pensions plans from state and local for 2017.
212	Financial.....	1.1	1.4	2.9	-7.3		1,153.6	Revised implicit and direct commissions received by regulated investment companies and newly available ACLI for net investment income that was partially offset by revised imputed paid by pensions plans from state and local for 2017 and 2018.
213	Of which: Banks, credit agencies, and investment companies.....	0.0	0.0	2.3	-5.1		329.9	Revised implicit and direct commissions received by regulated investment companies for 2017.
214	Nonfinancial.....	0.0	0.0	0.0	-0.4		25.1	
215	Less: Imputed interest received, depositor, insurance, and pension services.....	1.1	2.6	2.4	3.3		400.8	
216	Imputed interest paid, borrower services.....	-0.3	-0.5	-0.3	-0.5		-142.3	
217	Less: Imputed interest received, borrower services.....	0.0	0.0	0.0	-0.2		-284.5	
218	Owner-occupied housing.....	-0.1	-0.4	-0.7	-0.2		283.1	
219	Nonprofit institutions.....	0.0	0.0	0.0	0.0		6.3	
220	Rest of the world.....	-0.6	-1.6	-2.8	-6.1	-11.4	-220.8	Revised monetary payments and receipts from the ITAs for 2017; newly available monetary payments and receipts from the ITAs for 2018.
221	Miscellaneous payments.....	0.0	-0.1	-0.1	0.1	1.8	20.0	
222	Federal rents and royalties.....	0.0	0.0	0.0	0.0	1.4	8.3	
223	State and local rents and royalties.....	0.0	-0.1	-0.1	0.1	0.3	11.7	

See the footnotes and abbreviations at the end of the table.

Table A. Selected Components Detail and Major Source Data Incorporated, 2014–2018—Continues

Line	NIPA component	Billions of dollars						Major source data incorporated ¹
		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
224	Taxes on production and imports	-0.1	7.2	9.0	17.3	12.9	1,441.8	
225	Federal.....	0.0	0.0	-1.2	-2.8	0.6	160.8	
226	State and local.....	0.0	7.2	10.3	20.1	12.4	1,281.0	Revised Census Bureau government finances FY 2013–FY 2016 tabulations for 2014–2016; new FY 2017 tabulations for 2016 and 2017; revised FY 2017 Census Bureau state government tax collections for 2016 and 2017; new FY 2018 tabulations for 2017 and 2018; new quarterly summary of tax revenue for 2018; revised for 2017.
227	Less: Subsidies	0.0	0.0	0.0	-0.2	-1.9	64.4	
228	Federal.....	0.0	0.0	0.0	-0.2	-1.9	63.8	
229	State and local.....	0.0	0.0	0.0	0.0	0.0	0.6	
230	Business current transfer payments (net)	0.0	0.1	0.2	-15.8	-5.8	153.7	
231	To persons (net).....	-0.2	-0.3	-1.0	-7.6	-7.5	53.2	Revised AM Best data on insurance benefits for 2014–2018; revised IRS tabulations of corporate gifts for 2016 and new tabulations for 2017.
232	To government (net).....	0.2	0.4	0.7	0.2	1.5	101.4	
233	To the rest of the world (net).....	0.0	0.0	0.4	-8.4	0.2	-0.9	
234	Current surplus of government enterprises	0.1	0.3	-0.2	2.5	6.1	-6.5	
235	Federal.....	0.1	0.1	0.1	3.0	6.3	-2.5	Revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
236	State and local.....	0.0	0.2	-0.4	-0.5	-0.2	-4.0	Revised Census Bureau government finances FY 2013–FY 2016 tabulations for 2014–2016; new government finances FY 2017 tabulations for 2016 and 2017.
	Addenda:							
237	Gross national product	4.9	3.9	10.7	33.7	92.6	20,848.1	
238	Gross saving	-3.9	10.5	2.1	-55.4	-77.8	3,795.2	
239	Personal income	-0.1	-1.8	-4.0	47.9	249.6	17,819.2	
240	Compensation of employees.....	1.0	1.3	4.1	4.4	87.1	10,928.5	
241	Proprietors' income with IVA and CCAAdj.....	0.1	0.3	4.4	17.3	10.0	1,588.8	
242	Rental income of persons with CCAAdj.....	-3.8	-3.7	-13.4	-11.4	-3.1	756.8	
243	Personal income receipts on assets.....	1.0	-0.5	4.8	50.0	161.9	2,930.1	
244	Personal interest income.....	1.2	-0.2	16.5	28.6	86.2	1,702.7	Newly available corporate SOI for 2016 and 2017; newly available sole proprietors and partnerships SOI for 2017. Updated extrapolation for 2018 with newly available SOI.
245	Monetary interest received by persons.....	0.5	-1.0	14.9	42.0	.....	676.0	Newly available corporate SOI for 2016 and 2017; newly available sole proprietors and partnerships SOI for 2017. Updated extrapolation for 2018 with newly available SOI.
246	Imputed interest received by persons, depositor, insurance, and pension services.....	0.7	0.8	1.6	-13.4	.....	1,025.7	Revised implicit and direct commissions received by regulated investment companies and newly available ACLI for net investment income that was partially offset by revised imputed paid by pensions plans from state and local for 2017 and 2018.
247	From banks, credit agencies, and investment companies.....	-0.4	-0.5	1.1	-11.7	.....	223.3	Revised implicit and direct commissions received by regulated investment companies for 2017 and 2018; newly available AM Best property and casualty for 2018; newly available private defined benefit and defined contribution pension plans for 2017 and 2018.
248	From life insurance carriers.....	-0.2	-0.5	-0.1	-4.9	.....	289.4	
249	From property and casualty insurance companies.....	0.5	0.3	0.3	0.2	.....	11.1	
250	From employee pension plans.....	0.8	1.5	0.4	2.9	.....	501.9	Newly available private defined benefit and contribution pension plans for 2018; newly available defined benefit pension plans paid by state and local for 2018.
251	Imputed interest received by nonprofit institutions.....	0.0	0.0	0.0	0.0	0.0	0.9	
252	Personal dividend income.....	-0.2	-0.4	-11.7	21.4	75.7	1,227.5	
253	Personal current transfer receipts.....	1.2	0.2	-3.9	-11.5	-9.2	2,971.5	
254	Government social benefits to persons.....	1.4	0.6	-2.9	-3.9	-1.7	2,918.3	
255	Federal.....	1.6	0.7	-3.1	-3.8	0.8	2,181.7	Revised CMS data on incurred Medicare benefits for 2014–2017; new data for 2018. Revised FY 2018 OMB Budget data for 2017 and 2018; new preliminary FY 2019 OMB Budget data for 2018.
256	State and local.....	-0.2	-0.1	0.3	-0.1	-2.5	736.6	Revised Census Bureau government finances FY 2014–2016 tabulations for 2014–2016; new FY 2017 tabulations for 2016–2017; revised CMS data on Medicaid benefits for 2018 and new CMS data on Children's Health Insurance Program for 2016–2018; new FY 2017 Temporary Assistance for Needy Families tabulations for 2016 and 2017.
257	Other current transfer receipts, from business (net).....	-0.2	-0.3	-1.0	-7.6	-7.5	53.2	
258	Less: Contributions for government social insurance, domestic	-0.3	-0.6	0.1	1.0	-2.9	1,356.5	
259	Federal.....	-0.2	-0.6	-0.1	0.6	-3.5	1,339.4	
260	State and local.....	0.0	0.0	0.1	0.2	0.5	22.2	

See the footnotes at the end of the table.

Table A. Selected Components Detail and Major Source Data Incorporated, 2014–2018—Table Ends

Line	NIPA component	Billions of dollars						Major source data incorporated ¹
		Revision in level					Revised level	
		2014	2015	2016	2017	2018	2018	
261	Less: Personal current taxes	-1.5	2.6	1.8	11.2	29.9	2,077.6	Treasury Department tax receipts and tax refunds data for 2018. Revised Census Bureau government finances FY 2013–FY 2016 tabulations for 2014–2016; new FY 2017 tabulations for 2016 and 2017; revised FY2017 Census Bureau state government tax collections for 2016 and 2017; new FY 2018 tabulations for 2017 and 2018; new Quarterly summary of tax revenue for 2018; revised for 2017.
262	Federal	0.0	2.4	0.9	-0.3	8.6	1,620.2	
263	State and local	-1.5	0.2	0.9	11.5	21.3	457.4	
264	Equals: Disposable personal income	1.3	-4.3	-5.8	36.7	219.7	15,741.5	
265	Less: Personal outlays	0.9	-8.9	-16.4	-7.4	46.4	14,531.1	
266	Personal consumption expenditures	-1.3	-10.2	-18.4	-9.3	50.2	13,998.7	
267	Personal interest payments	2.2	3.2	4.5	5.5	2.5	336.7	Revised FRB Financial Accounts for imputed received by commercial banks from persons for 2014–2018.
268	Monetary interest paid by persons.....	1.0	0.7	0.9	1.3	1.7	393.8	Revised FRB Financial Accounts for imputed received by commercial banks from persons for 2014–2018.
269	Imputed interest paid by persons, borrower services.....	1.2	2.5	3.6	4.2	.....	-57.1	
270	Personal current transfer payments	0.0	-1.9	-2.5	-3.5	-6.2	195.8	
271	To government	0.0	-1.9	-2.3	-3.7	-5.1	106.9	
272	To the rest of the world (net)	0.0	0.0	-0.2	0.2	-1.2	88.9	
273	Equals: Personal saving	0.4	4.6	10.6	44.1	173.4	1,210.4	

ACLI American Council of Life Insurers
 ARTS Census Bureau annual retail trade survey
 AWTS Annual Wholesale Trade Survey
 BEA Bureau of Economic Analysis
 BLS Bureau of Labor Statistics
 BRDIS National Science Foundation business research and development innovation survey
 CCAadj Capital consumption adjustment
 CPS/HVS Census Bureau current population survey/housing vacancy survey
 DHHS Department of Health and Human Services
 DOL Department of Labor
 FRB Federal Reserve Board
 FY Fiscal year
 IRS Internal Revenue Service
 ITA International transactions account
 IVA Inventory valuation adjustment
 MEPS Medical Expenditure Panel Survey
 MRTS Census Bureau monthly retail trade survey
 NIPAs National income and product accounts

NPISH Nonprofit institutions serving households
 NSF National Science Foundation
 OMB Office of Management and Budget
 PBGC Pension Benefit Guaranty Corporation
 QCEW BLS quarterly census of employment and wages
 R&D Research and development
 SAS Census Bureau Service Annual Survey
 SOI Statistics of Income

1. In these descriptions, "new" indicates this is the first time that data from the specific source are being incorporated into the component estimate for the given year, and "revised" indicates that data from the specific source were incorporated previously and now revised data from that source are being incorporated.

2. Revisions reflect the annual revision of BEA's international transactions accounts (ITAs). For more information, see Eric Bryda, C. Omar Kebbeh, and Ted Peck, "Annual Update of the U.S. International Transactions Accounts," Survey 99 (July 2019).

3. The statistical discrepancy is gross domestic product (GDP) less gross domestic income (GDI); it is also the difference between gross national product (GNP) and gross national income (GNI), which is GDI plus net income receipts from the rest of the world. The statistical discrepancy arises because the product-side measures of GDP and GNP are estimated independently from the income-side measures of GDI and GNI.