

PERSONAL INCOME INCREASES IN FEBRUARY

Personal income increased 1.1 percent in February after decreasing 3.7 percent in January. The January decrease reflected accelerated bonus payments and dividend distributions in December in anticipation of income tax changes.

Current-dollar disposable personal income (DPI), after-tax income, increased 1.1 percent in February after decreasing 4.0 percent in January. The expiration of a temporary reduction in payroll taxes boosted employee contributions for government social insurance in January. Excluding all special factors, DPI rose 0.4 percent in February after increasing 0.1 percent in January.

Real DPI, income adjusted for taxes and inflation, increased 0.7 percent in February after decreasing 4.0 percent in January.

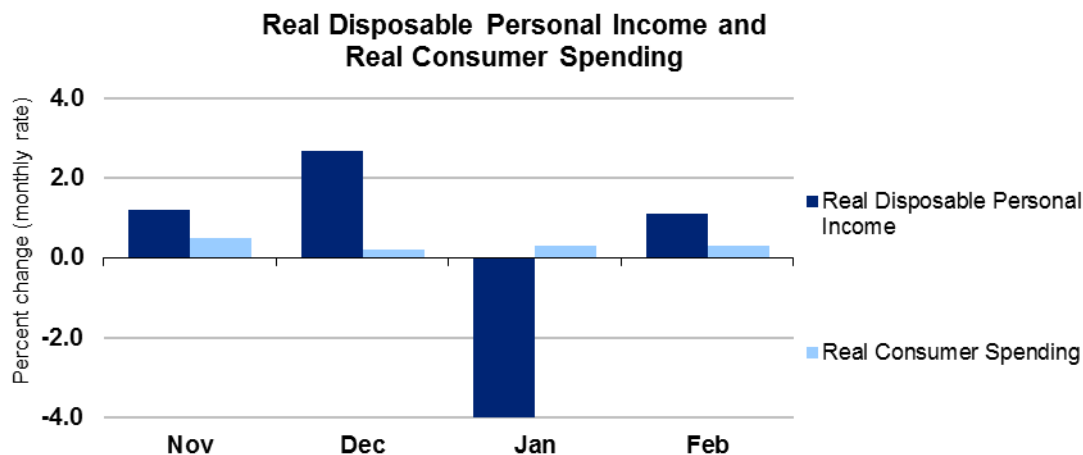
Real consumer spending, spending adjusted for price changes, increased 0.3 percent in February, the same increase as in January.

PCE prices increased 0.4 percent in February after remaining flat in January.

Personal saving rate

Personal saving as a percent of DPI was 2.6 percent in February, compared with 2.2 percent in January.

	Dec.	Jan.	Feb.
Personal Income	2.6%	-3.7%	1.1%
Current-dollar DPI	2.7%	-4.0%	1.1%
Real DPI	2.7%	-4.0%	0.7%
Real PCE	0.2%	0.3%	0.3%
PCE Prices	0.0%	0.0%	0.4%
Personal Saving Rate	6.5%	2.2%	2.6%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On April 29, 2013, the March estimates of personal income and outlays will be released.