



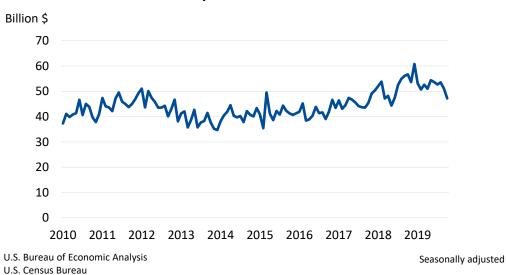
Thursday, December 5, 2019 Services: Thomas Dail, (301) 278-9003 Goods: Mala Kline, (301) 763-2311

October 2019 Trade Gap is \$47.2 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in October 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$51.1 billion in September (revised) to \$47.2 billion in October, as imports decreased more than exports. The previously published September deficit was \$52.5 billion. The goods deficit decreased \$3.7 billion in October to \$68.0 billion. The services surplus increased \$0.2 billion in October to \$20.8 billion.

Monthly Goods and Services Trade Deficit January 2010–October 2019



Exports

Exports of goods and services decreased \$0.4 billion, or 0.2 percent, in October to \$207.1 billion. Exports of goods decreased \$0.8 billion and exports of services increased \$0.3 billion.

- The decrease in exports of goods reflected decreases in *consumer goods* (\$0.7 billion), in *capital goods* (\$0.4 billion), and in *automotive vehicles, parts, and engines* (\$0.3 billion). An increase in *industrial supplies and materials* (\$0.6 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *other business services* (\$0.2 billion) and in *travel* (\$0.1 billion). A decrease in *transport* (\$0.1 billion) partly offset the increases.

Imports

Imports of goods and services decreased \$4.3 billion, or 1.7 percent, in October to \$254.3 billion. Imports of goods decreased \$4.5 billion and imports of services increased \$0.1 billion.

- The decrease in imports of goods mostly reflected decreases in *consumer goods* (\$2.4 billion) and in *automotive vehicles, parts, and engines* (\$1.8 billion).
- The increase in imports of services reflected increases in *travel* (\$0.1 billion) and in *other business* services (\$0.1 billion). A decrease in *transport* (\$0.1 billion) partly offset the increases.

For more detailed information on trade by type of good or service and with major trading partners, see <u>U.S.</u> International Trade in Goods and Services, October 2019.