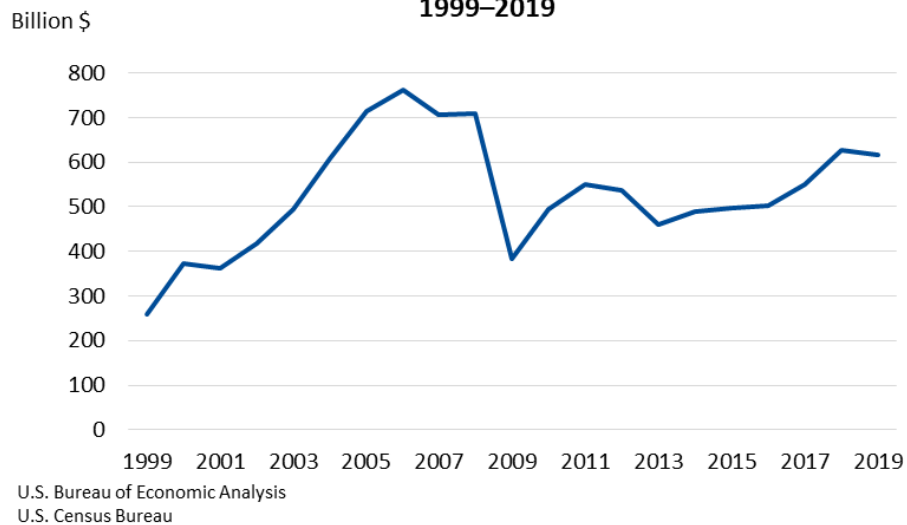


## 2019 Trade Gap is \$616.8 Billion

*U.S. international trade in goods and services*

The U.S. international trade deficit decreased in 2019 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$627.7 billion in 2018 to \$616.8 billion in 2019, as imports decreased more than exports. As a percentage of U.S. gross domestic product, the goods and services deficit was 2.9 percent in 2019, down from 3.0 percent in 2018. The goods deficit decreased from \$887.3 billion in 2018 to \$866.0 billion in 2019, and the services surplus decreased from \$259.7 billion in 2018 to \$249.2 billion in 2019.

**Annual Goods and Services Trade Deficit**  
1999–2019



### Exports

Exports of goods and services decreased \$1.5 billion, or 0.1 percent, in 2019 to \$2,499.8 billion. Exports of goods decreased \$21.3 billion and exports of services increased \$19.7 billion.

- The decrease in exports of goods reflected decreases in *capital goods* (\$15.8 billion) and in *industrial supplies and materials* (\$11.1 billion). An increase in *other goods* (\$5.1 billion) partly offset the decreases.
- The increase in exports of services reflected increases in *other business services* (\$13.7 billion) and in *telecommunications, computer, and information services* (\$4.8 billion).

### Imports

Imports of goods and services decreased \$12.5 billion, or 0.4 percent, in 2019 to \$3,116.5 billion. Imports of goods decreased \$42.6 billion and imports of services increased \$30.2 billion.

- The decrease in imports of goods reflected decreases in *industrial supplies and materials* (\$53.6 billion) and in *capital goods* (\$14.4 billion). Increases in *other goods* (\$11.6 billion) and in *consumer goods* (\$7.1 billion) partly offset the decreases.
- The increase in imports of services reflected increases in *travel* (\$7.8 billion), in *insurance services* (\$7.1 billion), and in *other business services* (\$5.6 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, December 2019](#).