

CONSUMER SPENDING GROWTH MODERATES IN SEPTEMBER

Personal income decreased 0.1 percent in September, compared with a 0.4 percent increase in August. Excluding the effects of emergency government unemployment benefits, which boosted personal income in August, personal income rose 0.1 percent in September after rising 0.3 percent in August. Wages and salaries, the largest component of personal income, was flat in September after a 0.2 percent increase in August.

Current-dollar disposable personal income (DPI) fell 0.2 percent in September after increasing 0.4 percent in August.

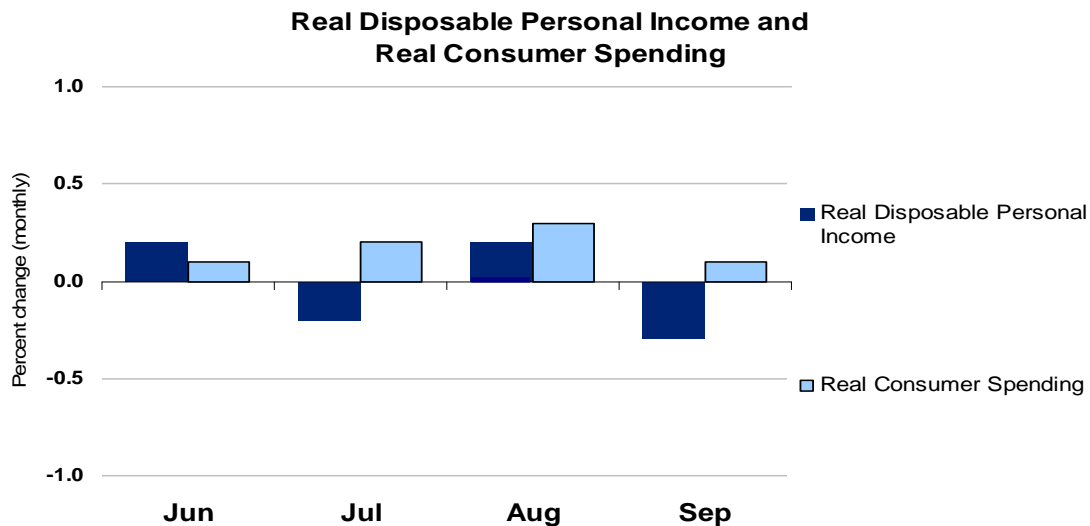
Real DPI, income adjusted for inflation and taxes, fell 0.3 percent in September after rising 0.2 percent in August.

Real consumer spending, spending adjusted for price changes, increased 0.1 percent in September following a 0.3 percent increase in August.

PCE prices increased 0.1 percent in September and 0.2 percent in August. Excluding food and energy, the PCE price index was flat in September.

Personal saving rate
Personal saving as a percent of disposable personal income was 5.3 percent in September, compared with 5.6 percent in August.

	July	Aug.	Sept.
Personal Income	0.2%	0.4%	-0.1%
Current-dollar DPI	0.0%	0.4%	-0.2%
Real DPI	-0.2%	0.2%	-0.3%
Real PCE	0.2%	0.3%	0.1%
PCE Prices	0.2%	0.2%	0.1%
Personal Saving Rate	5.7%	5.6%	5.3%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On November 24, 2010, the October estimates of personal income and outlays will be released.