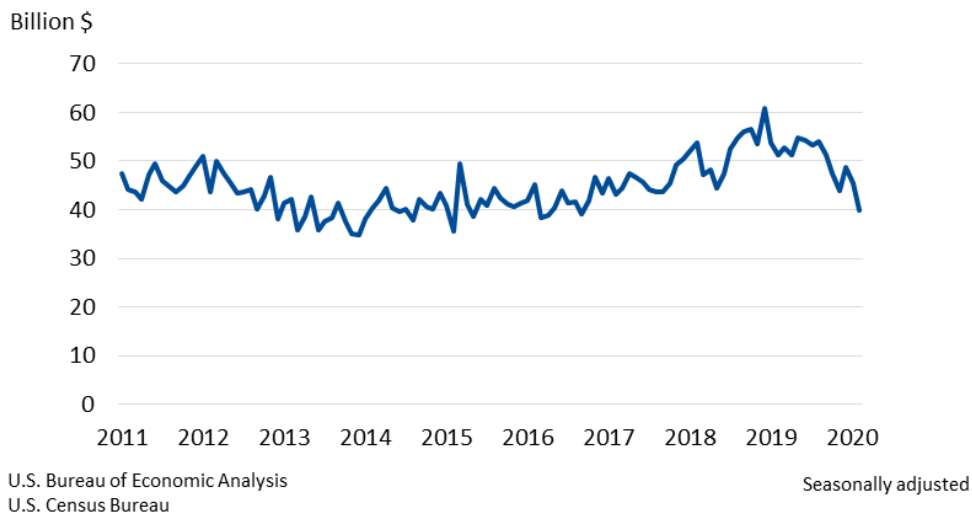


February 2020 Trade Gap is \$39.9 Billion

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in February 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$45.5 billion in January (revised) to \$39.9 billion in February, as imports decreased more than exports. The previously published January deficit was \$45.3 billion. The goods deficit decreased \$5.9 billion in February to \$61.2 billion. The services surplus decreased \$0.4 billion in February to \$21.3 billion.

Monthly Goods and Services Trade Deficit
January 2011–February 2020



Exports

Exports of goods and services decreased \$0.8 billion, or 0.4 percent, in February to \$207.5 billion. Exports of goods increased \$1.0 billion and exports of services decreased \$1.7 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$0.7 billion) and in *automotive vehicles, parts, and engines* (\$0.5 billion). A decrease in *consumer goods* (\$0.7 billion) partly offset the increases.
- The decrease in exports of services reflected decreases in *travel* (\$1.3 billion), in *financial services* (\$0.3 billion), and in *transport* (\$0.2 billion).

Imports

Imports of goods and services decreased \$6.3 billion, or 2.5 percent, in February to \$247.5 billion. Imports of goods decreased \$5.0 billion and imports of services decreased \$1.4 billion.

- The decrease in imports of goods reflected decreases in *capital goods* (\$3.7 billion), in *industrial supplies and materials* (\$1.6 billion), and in *consumer goods* (\$1.1 billion). An increase in *automotive vehicles, parts, and engines* (\$1.4 billion) partly offset the decreases.
- The decrease in imports of services reflected decreases in *travel* (\$0.8 billion) and in *transport* (\$0.5 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, February 2020](#).