

FORM BE-577 U.S. DEPARTMENT OF COMMERCE SOCIAL AND ECONOMIC STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS

IDENTIFICATION

Identification section with fields: a. Name of U.S. reporter, b. Report for quarter ending, c. Name of foreign corporation, d. Country of foreign corporation, e. Report covers transactions with, f. Corporation ID, g. Foreign corporation's industry and principal product, OFFICE USE ONLY

CONFIDENTIAL QUARTERLY REPORT TRANSACTIONS WITH FOREIGN SUBSIDIARY OR AFFILIATED CORPORATION

RETURN TO: Bureau of Economic Analysis, BE-50(11) 1401 K Street, NW (Tower Bldg.) U.S. Department of Commerce Washington, D.C. 20230

IMPORTANT This report covers items received from or paid to foreign corporation, or entered into intercompany accounts. Read instructions on reverse before completing this form. REPORT ALL AMOUNTS IN THOUSANDS OF U.S. DOLLARS.

Main reporting table with columns: Receipts by reporter, Payments by reporter. Rows include: 1. DIVIDENDS, 2. INTEREST on bonds, notes, advances, 3. ROYALTIES, LICENSE FEES, RENTALS, 4. CHARGES BY, OR ON, REPORTING CORPORATION, 5. SHORT TERM INTERCOMPANY ACCOUNTS, 6. LONG TERM INTERCOMPANY ACCOUNTS, 7. INITIAL PURCHASE AND CHANGES IN CAPITAL STOCK

Summary section: 9. For year ending, 10. REPORTER'S EQUITY IN FOREIGN CORPORATION'S ANNUAL NET INCOME, 11. REPORTER'S INVESTMENT IN NET WORTH OF FOREIGN CORPORATION

CODES FOR ITEM 7, COLUMNS (1) AND (2) (SEE INSTRUCTIONS FOR ITEM 7) Column (1) - Means of settlement, Column (2) - Type of transaction

Table for Item 7: Type of security, Means of settlement, Type of transaction, Percent of issue owned, Amount of transaction. Includes 8. REPORTER'S EQUITY IN FOREIGN CORPORATION'S QUARTERLY NET INCOME

Purpose - Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. business affecting the U.S. balance of international payments. Related information is collected on Forms BE-578, Foreign Unincorporated Branches; BE-35, Foreign Subsidiaries and Branches of U.S. Motion Picture Companies; BE-578(B), Foreign Unincorporated Branches of U.S. Banking Firms; BE-578(I), Foreign Subsidiaries and Branches of U.S. Insurance Companies; BE-577(A), Foreign Associated Companies, and BE-577(S), Secondary Foreign Corporations. (See definitions below.)

The following is a condensation of the applicable set of regulations; a complete set will be sent on request.

Authority - Reports on Forms BE-577, BE-578, BE-35, BE-578(B), BE-578(I), BE-577(A), and BE-577(S) are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report form has been approved by the Office of Management and Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of the Act and Section 8(c) of the Bretton Woods Agreements Act.

Who Must Report - Separate reports on Form BE-577 are required from U.S. corporations and other U.S. residents for transactions with each foreign subsidiary or affiliated corporation in which they own 25 percent or more of the voting stock, either directly or together with other U.S. or foreign affiliates. In the case of joint ownership, one owner may file a combined report. Reports are also required for direct transactions with secondary foreign corporations (see definitions below), or with companies owned by affiliated U.S. owners.

Filing of Report - Form BE-577 is a quarterly report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(U), 1401 K Street, NW (Tower Bldg.), U.S. Department of Commerce, Washington, D.C. 20230, within 30 days after the close of each calendar or fiscal quarter, except for the final quarter of the calendar or fiscal year when reports may be filed within 45 days. Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment, and that of his domestic subsidiaries or affiliates, in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt, is less than \$2,000,000 based on the books of the foreign enterprises. Reports for foreign subsidiaries or affiliates which are inactive, or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000 may be omitted with a note to that effect.

Consolidations - Consolidated reports may be filed covering more than one subsidiary or affiliate in the same country and industry (foreign branch operations should be reported on Form BE-578, investments in associated foreign companies on Form BE-577(A), and reports for secondary foreign affiliates on Form BE-577(S) unless already consolidated in Form BE-577).

DEFINITIONS

U.S. Resident - Any person (including corporations, trusts, estates) under the jurisdiction of the United States ordinarily residing in the United States, including its territories or possessions.

Foreign Subsidiary or Affiliated Company - For purposes of these reports, any foreign incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly as provided below.

Associated Foreign Company - A foreign-incorporated company in which a U.S. owner, or affiliated group of owners, directly holds at least 10 percent but less than 25 percent of the voting stock (see Form BE-577(A)).

Primary Foreign Corporation - A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned by U.S. residents, either directly or together with domestic or foreign affiliates.

Secondary Foreign Corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577(S)).

Foreign Branch - An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country (see Form BE-578).

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be entered as "-0-." If the information is not readily available, provide your best estimate and mark entry "Est."

Items 1-4 - Enter only amounts actually received from, paid to, or entered into the intercompany accounts of the foreign affiliate during the reporting period. Stock dividends should be reported in item 7 (see below).

Item 3a - Report all royalties and fees for the use of intangible property such as patents, processes, trade marks and copyrights, as well as license fees received from, paid to, or entered into intercompany accounts during the reporting period.

Item 3b - Report all rentals for the use of machinery, equipment, or other tangible property, received from, paid to, or entered into intercompany accounts during the reporting period.

Item 4 - Report all receipts, payments, or allocated charges of or to reporter for professional, administrative or management services.

Items 5-6 - If the currency unit used in accounts reported in items 5-6 is other than U.S. dollars, please convert to U.S. dollars using the exchange rate normally used by you for such conversions. If an account contains entries which are denominated in more than one currency, convert all of them to dollars and aggregate these accounts to one dollar total for entry on the form. Note that the quarter's opening balance should reconcile with the previous quarter's closing balance; therefore the same exchange rate should be used for converting the opening balance as was used to convert the closing balance on the previous quarter's report. A different rate might be used to convert the closing balances given on this report. If the closing balance as given on the previous report was in error, please note the correction. Report in items 5 and 6 all accounts between the U.S. parent or its domestic affiliates and the foreign organization regardless of the currency in which these accounts are payable, including accounts which may be blocked or are not regularly carried on the reporter's books. Entries made in items 5 and 6 should be consistent with entries in items 1-4 insofar as they reflect these items.

Item 7 - Enter here any changes in the reporter's and/or its domestic affiliates holdings of capital stock of the foreign subsidiary or affiliated company including preferred stock, and common or ordinary stock. Stock dividends, capital contributions by the parent company, and capitalization of intercompany accounts should also be included but should be identified separately. If a company is liquidated or sold wholly or partially to foreign interests, show in block 7.6 and/or 7.12 the amount obtained in liquidation, or sales price. Report on an attachment the amount of profit or loss on the liquidation or sale based on the book value of the reporter's equity as shown on the foreign company's books.

Item 7, Cols. (1) and (2) - Enter codes - See list on front of form.

Col. (1) - Enter one or more codes for each line (if more than one code is applicable please give amount for each).

Col. (2) - Enter one code for each line.

Item 8 - Earnings should be reported on a quarterly basis; do not report earnings on a cumulative basis. Earnings for the period shown at the top of the form should be entered in the "current quarter" column; include also in the "current quarter" column the earnings of subsidiaries or affiliates whose quarterly closing dates fall in the 90 day period preceding the reporter's closing date. If the data for a subsidiary or affiliate are not available at the time the report is filed enter NA in the "current quarter" column. **DO NOT DELAY FILING REPORT BECAUSE CURRENT QUARTER IS NOT AVAILABLE.** When the next quarter's report is filed, the omitted data should then be entered in the "preceding quarter" column; if again, the current quarter's data is not available, enter NA and continue the one quarter lag in reporting. The "preceding quarter" column should also be used to correct data which were substantially in error when given in the preceding report. Corrections for quarters prior to the preceding quarter should be given on a separate sheet.

The amount entered should represent your portion of the foreign company's net income (or loss) for the quarter, before provision for common and preferred dividends, but after provision for foreign income taxes. Unrealized gains or losses resulting from changes in exchange rates should be included in earnings at the time they are recognized, according to your established accounting practices. Companies whose foreign enterprises are engaged in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets. If the report covers transactions of primary and secondary foreign subsidiaries, the net income given should consolidate the income of the secondary companies.

Item 10 - Same instruction as for 8 applies except that this item refers to the annual figure. It should be reported on the report for the quarter during which the relevant figure becomes available.

Item 11 - Enter here your equity in holdings of the foreign company's capital stock and surplus accounts. Please show the proportion of the foreign company's capital stock owned by you together with your domestic affiliates as of the end of the year shown. The amounts entered in this item should be shown in U.S. dollars.

<p>FORM BE-577(S) (9-13-73)</p> <p>U.S. DEPARTMENT OF COMMERCE SOCIAL AND ECONOMIC STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS</p> <p>CONFIDENTIAL ANNUAL REPORT TRANSACTIONS OF PRIMARY FOREIGN ORGANIZATIONS WITH SECONDARY FOREIGN ORGANIZATIONS</p>		IDENTIFICATION						
		a. Name of U.S. reporter		b. Report for year ending				
		c. Name and country of primary foreign organization			OFFICE USE ONLY			
					ID No.			
					Country			
		Industry						
<p>RETURN TO: Bureau of Economic Analysis, BE-50(II) 1401 K Street, NW (Tower Bldg.) U.S. Department of Commerce Washington, D.C. 20230</p>		d. Name and country of secondary foreign organization			ID No.			
					Country			
					Industry			
<p>IMPORTANT ▶ Read instructions on reverse before completing this form.</p>		<p><i>If a newly-acquired foreign enterprise</i> →</p>		e. Indicate type of business and principal product of service				
			Items received or entered into intercompany accounts		Amounts after withholding taxes (Report in currency used)		OFFICE USE ONLY	
1. Dividends							1.1	
a. On common stock							1.2	
b. On preferred stock							2	
2. Interest on bonds, notes, advances, etc.							3	
3. Royalties, license fees and rentals							4	
4. Primary company's charges for services rendered including management, allocated expenses, etc.							5	
5. Primary company's equity in secondary company's net income (or loss) (See instructions)			For year ending					
			Year (last 2 digits)	Month	Day			
6. Intercompany accounts, bonds, notes, and advances outstanding (Show this item in the currency in which it is payable)								
		Currency unit (See instructions)	Due to primary company		Payable by primary company			
a. Beginning of year							6.1	
							6.2	
b. End of year							6.3	
							6.4	
7. Changes in primary company's holdings of capital stock of, and/or capital contributions to, foreign secondary organizations								
a. Type of change (Mark (X) one) 1 <input type="checkbox"/> Increase 2 <input type="checkbox"/> Decrease	b. Type of security	c. Means of settlement		d. Percent of issue owned		e. Amount of transactions	7e	
				(1) Before transaction	(2) After transaction			
				%	%			
f. Other parties to transaction (Mark (X) one)				If U.S. resident, give name and address				
1 <input type="checkbox"/> Foreign affiliate	2 <input type="checkbox"/> Other foreign owners	3 <input type="checkbox"/> U.S. residents						

This historical survey form is no longer valid and is for information purposes only. Current survey forms are at www.bea.gov/help/information-for-survey-respondents.

GENERAL INSTRUCTIONS

Purpose - Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. business affecting the U.S. balance of international payments. Related information is collected on Forms BE-578 (foreign unincorporated branches), BE-35 (foreign subsidiaries and branches of U.S. motion picture companies), BE-578(B) (foreign unincorporated branches of U.S. banking firms), BE-578(I) (foreign subsidiaries and branches of U.S. insurance companies), BE-577(A) (foreign associated companies), and BE-577 (primary foreign corporations). (See definitions below.)

The following is a condensation of the applicable set of instructions and regulations; a complete set will be sent on request.

Authority - Reports on Forms BE-577, BE-578, BE-35, BE-578(B), BE-578(I), BE-577(A), and BE-577(S) are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report has been approved by the Office of Management and Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of that Act and Section 8(c) of the Bretton Woods Agreements Act.

Who Must Report - Separate reports on Form BE-577(S) are required from U.S. corporations and other U.S. residents for each secondary foreign subsidiary or affiliated corporation in which they own 25 percent or more of the voting stock through a primary foreign organization either directly or together with affiliated foreign or domestic owners. In the case of joint ownership, one owner may file a combined report. However a reportable interest is deemed to exist only if the U.S. parent owns 50% or more of the voting stock of the primary foreign corporation and it in turn owns at least 50% of the voting stock of the secondary foreign organization.

Filing of Reports - Form BE-577(S) is an annual report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(II), 1401 K Street, NW (Lower Building), U.S. Department of Commerce, Washington, D.C. 20230, within 90 days after the close of each calendar or fiscal year.

Requests for extension of the filing date, additional forms or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment and that of his domestic subsidiaries or affiliates in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt, is less than \$2,000,000, at the beginning of the calendar year, based on the books of the foreign subsidiaries or affiliates which are inactive, or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000 may be omitted with a note to that effect.

Consolidations - Consolidated reports may be filed covering more than one subsidiary or affiliate in the same country and industry (foreign branch operations should be reported on Form BE-578, investments in associated foreign companies on Form BE-577(A), and reports for primary foreign corporations on Form BE-577).

DEFINITIONS

U.S. Resident - Any person (including corporations, trusts, estates) under the jurisdiction of the United States ordinarily residing in the United States, including its territories or possessions.

Foreign Subsidiary or Affiliated Company - For purposes of these reports, any foreign-incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly.

Associated Foreign Company - A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly holds at least 10 percent but less than 25 percent of the voting stock.

Primary Foreign Corporation - A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned by United States residents, either directly or together with domestic or foreign affiliates (see Form BE-577).

Secondary Foreign Corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through a primary foreign corporation (see "Who Must Report" above).

Foreign Branch - An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country (see Form BE-578).

SPECIFIC INSTRUCTIONS

Items 1-4 - Enter only amounts actually received by the primary foreign corporation or entered into the intercompany accounts during the reporting period. Stock dividends should be reported in item 7 (see below).

Item 3 - Report all royalties and fees including patent royalties, production royalties, copyright royalties, etc., as well as license fees and rentals received or entered into intercompany accounts during the reporting period.

Item 4 - Report all receipts or charges for professional, administrative or management services.

Item 5 - The amount entered for this item should be shown in the currency in which the books of the foreign company are kept, and should represent the parent's portion of the foreign company's net income (or loss) for the year, before common dividends but after provision for foreign income taxes and the payment of preferred dividends. Companies whose foreign enterprises are engaged in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets.

Item 6 - If the currency unit used in accounts reported in item 6 is other than U.S. dollars, please specify. Report in this item all accounts between the foreign parent or its foreign affiliates and the foreign secondary organization including accounts which may be blocked or are not regularly carried on the parent's books. Entries made in item 6 should be consistent with entries made in items 1-4 insofar as they reflect these items.

Item 7 - Enter here any changes in the foreign parent's and/or its foreign affiliates' holdings of capital stock of the secondary foreign company including preferred stock, and common or ordinary stock. Stock dividends, capital contributions by the parent company, and capitalization of intercompany accounts should also be included but should be identified separately. If a company is wholly liquidated or sold to foreign interests, show the amount obtained in liquidation or sales price. Report also the amount of profit or loss on the liquidation or sale of the enterprise based on the book value of the parent's equity as shown on the foreign company's books.

FORM BE-578
(8-27-73)
U.S. DEPARTMENT OF COMMERCE
SOCIAL AND ECONOMIC STATISTICS
ADMINISTRATION
BUREAU OF ECONOMIC ANALYSIS

IDENTIFICATION

a. Name of U.S. reporter		b. Report for quarter ending	<i>If revised mark here</i> <input type="checkbox"/>
c. Name of foreign operations			
d. Country of foreign operations			e. Branch ID
f. Industry and principal product of foreign branch		OFFICE USE ONLY	

RETURN TO: Bureau of Economic Analysis, BE-50(II)
1401 K Street, NW (Tower Bldg.)
U.S. Department of Commerce
Washington, D.C. 20230

Complete item f for initial report and once a year thereafter

IMPORTANT ▶ Read instructions on reverse before completing this form. REPORT ALL AMOUNTS IN THOUSANDS OF U.S. DOLLARS.

Item No.	Changes in investment (See Specific Instructions)	Amount
1	Net investment in foreign country at book value at beginning of quarter	1 \$
2	Home office charges to branch for – Cash remitted or merchandise, machinery, etc., shipped	2
3	Royalties and license fees charged	3
4	Management services, U.S. expenses allocated, etc.	4
5	Interest	5
6	Net income (or loss) of foreign branch or properties	6 Period ending
7	Other additions (Specify)	7
8	TOTAL ADDITIONS (Items 2 through 7) →	8
9	Cash remittances to home office – Remittances of income	9
10	All other remittances	10
11	Shipments of merchandise, etc., to or for account of the home office	11
12	Other deductions (Specify)	12
13	TOTAL DEDUCTIONS (Items 9 through 12) →	13
14	Net investment in foreign country at book value at end of quarter (Item 1 + Item 8 – Item 13)	14

Please note in this space any comments or qualifications which you feel might be helpful

GENERAL INSTRUCTIONS

Purpose - Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. business affecting the U.S. balance of international payments. Related information is collected on Forms BE-577, Foreign-incorporated Enterprises Owned by U.S. Owners to the Extent of at Least 25 Percent of Voting Stock; BE-35, Foreign Subsidiaries and Branches of U.S. Motion Picture Companies; BE-578(B), Foreign Unincorporated Branches of U.S. Banking Firms; BE-578(I), Foreign Subsidiaries and Branches of U.S. Insurance Companies; BE-577(A), Foreign Associated Companies, and BE-577(S), Secondary Foreign Corporations. (See definitions below.)

The following is a condensation of the applicable set of instructions and regulations; a complete set will be sent on request.

Authority - Reports on Forms BE-577, BE-578, BE-35, BE-578(B), BE-578(I), BE-577(A) and BE-577(S) are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report has been approved by the Office of Management and Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of that Act and Section 8(c) of the Bretton Woods Agreements Act.

Who Must Report - Separate reports on Form BE-578 are required from U.S. corporations and other U.S. residents for each unincorporated foreign branch or business office and other property or direct foreign operations of U.S. reporters, including the development and operations of foreign mining claims, oil concessions held directly or jointly with others, and other property such as real estate, as reflected on the books of the head office in the U.S. Separate reports should be filed for each foreign branch; however a combined report may be filed when the reporter or persons affiliated with him have several foreign branches in the same country and industry. In the case of joint ownership or interests, one owner may file a combined report. Royalties, service fees and interest received from foreign branches by domestic companies affiliated with the reporter should be included in this report. (Foreign subsidiaries or affiliated corporations should be reported on Form BE-577).

Filing of Report - Form BE-578 is a quarterly report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(II), 1401 K Street, NW (Tower Bldg.), U.S. Department of Commerce, Washington, D.C. 20230, within 30 days after the close of each calendar or fiscal quarter, except for the final quarter of the calendar or fiscal year when reports may be filed within 45 days. Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment and that of his domestic affiliates in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt, is less than \$2,000,000, based on the books of the foreign enterprises. Reports for foreign subsidiaries or branches which are inactive or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000 may be omitted with a note to that effect.

Consolidations - Consolidated reports may be filed covering more than one branch in the same country and industry (foreign-incorporated enterprises should be reported on Form BE-577 and 577(S); investments in associated foreign companies on Form BE-577(A).)

DEFINITIONS

U.S. Resident - Any person (including corporations, trusts, estates) under the jurisdiction of the United States, ordinarily residing in the United States including its territories or possessions.

Foreign Subsidiary or Affiliated Company - For purposes of these reports, any foreign-incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly.

Associated Foreign Company - A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly hold at least 10 percent but less than 25 percent of the voting stock.

Primary Foreign Corporation - A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned by U.S. residents, either directly or together with domestic or foreign affiliates (see Form BE-577).

Secondary Foreign Corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577(S)).

Foreign Branch - An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country.

SPECIFIC INSTRUCTIONS

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be entered as "-0-." If the information is not readily available, provide your best estimate and mark entry "Est."

Items 1 and 14 - Net investment in foreign countries should comprise all assets of the branch located abroad, including those carried only on the home office books, less foreign liabilities.

Item 3 - Report all royalties and fees including patent royalties, production royalties, and copyright royalties as well as license fees and rentals received or credited to the home office during the reporting period.

Item 4 - Report all receipts or allocated charges of reporter for professional, administrative, or management services. Do not include United States income taxes.

Item 6 - Report the net income (or loss) of foreign properties, when taken up on the books of the home office, before provisions for U.S. income taxes and unrealized exchange losses and gains, but after deduction for other expenses incurred in the United States by or on behalf of the foreign branch. (It is assumed that such other expenses would be reflected in items 2 through 5.) Unrealized gains or losses resulting from changes in exchange rates should be included in earnings at the time they are recognized, according to your established accounting practices. Companies whose foreign branches are engaged in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets.

Item 10 - If remittances are not segregated as to purpose, report all cash remittances in this item.

NO CARBON REQUIRED

Form Approved: O.M.B. No. 041-R2385

FORM BE-578(B) U.S. DEPARTMENT OF COMMERCE
(8-28-73) SOCIAL AND ECONOMIC STATISTICS
ADMINISTRATION
BUREAU OF ECONOMIC ANALYSIS

IDENTIFICATION

a. Name of U.S. reporter		b. Report for quarter ending	<i>If revised mark here</i> <input type="checkbox"/>
c. Name of foreign operations			
d. Country of foreign operations			e. Branch ID
RETURN TO: Bureau of Economic Analysis, BE-50(II) 1401 K Street, NW (Tower Bldg.) U.S. Department of Commerce Washington, D.C. 20230			OFFICE USE ONLY

CONFIDENTIAL QUARTERLY REPORT
OPERATIONS OF FOREIGN BRANCHES OF
U.S. BANKING FIRMS

IMPORTANT ▶ Read instructions on reverse before completing this form. REPORT ALL AMOUNTS IN THOUSANDS OF U.S. DOLLARS.

Item No.	Items (See Specific Instructions)	Amount
1	Home office charges to branch for – Management services, allocated expenses, fees and rentals, etc.	1 \$
2	Interest	2
3	Net income (or loss) of foreign branch	3 Period ending
4	Net investment in foreign country at book value – Beginning of quarter (See instructions)	4
5	End of quarter (See instructions)	5

Please note in this space any comments or qualifications which you feel might be helpful

*This historical survey form is no longer valid and is for information purposes only. Current information for survey-respondents.
www.bea.gov/help/information-for-survey-respondents.*

RETURN THIS COPY

GENERAL INSTRUCTIONS

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Relationship to Treasury Foreign Exchange Forms B-1 and B-2 - In order to avoid duplications of claims or liabilities reported on Treasury Foreign Exchange Forms B-1 and B-2, intercompany or branch accounts reported on the Commerce Forms BE-577, BE-577(S), BE-577(A), and BE-578(B) should exclude accounts with or investments in foreign branches, subsidiaries, affiliates or associated companies, to the extent they are included in the Treasury Foreign Exchange Forms. However, data covering earnings, income, fees or other charges remitted or credited, or permanent investments not includable in the Treasury forms, should be reflected in the Commerce forms.

Who Must Report - Separate reports on Form BE-578(B) are required from U.S. banking firms for each unincorporated foreign branch or business office as reflected on the books of the head office in the U.S. Separate reports should be filed for each foreign branch; however a combined report may be filed where the reporter or persons affiliated with him have several foreign branches in the same country and industry. Service fees and interest received from foreign branches by domestic companies affiliated with the reporter should be included in this report. (Foreign subsidiaries or affiliated corporations should be reported on Form BE-577.)

Filing of Report - Form BE-578(B) is a quarterly report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(II), 1401 K Street, NW (Tower Bldg.), U.S. Department of Commerce, Washington, D.C. 20230, within 30 days after the close of each calendar or fiscal quarter, except for the final quarter of the calendar or fiscal year when reports may be filed within 45 days. Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment and that of his domestic subsidiaries or affiliates in foreign branches, subsidiaries, affiliated or associated corporations including applicable proportion of surplus accounts and debt, is less than \$2,000,000 based on the books of the foreign enterprises (or net foreign investment of foreign branches). Reports for individual foreign subsidiaries, affiliates or branches (other than banks) which are inactive, or have a book value

of less than \$25,000 can be omitted with a note to that effect. For foreign branches of banks, reports are required if either (1) the book value exceeds \$25,000, or (2) total assets exceed \$2,000,000.

Consolidations - Consolidated reports may be filed covering more than one branch in the same country and industry (foreign-incorporated enterprises should be reported on Form BE-577 and 577(S); investments in associated foreign companies on Form BE-577(A).)

DEFINITIONS

U.S. Resident - Any person (including corporations, trusts, estates) under the jurisdiction of the United States, ordinarily residing in the United States including its territories or possessions.

Foreign Subsidiary or Affiliated Company - For purposes of these reports, any foreign-incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly.

Associated Foreign Company - A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly holds at least 10 percent but less than 25 percent of the voting stock (see Form BE-577(A)).

Primary Foreign Corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577(S)).

Foreign Branch - An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country.

SPECIFIC INSTRUCTIONS

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be entered as "-0-." If the information is not readily available, provide your best estimate and mark entry "Est."

Item 1 - Report all payments for services of a professional, administrative, or management nature received or credited to the home office during the reporting period. Do not include United States income taxes. Report all fees and rentals received or credited to the home office during reporting period.

Item 3 - Report the net income (or loss) of foreign properties, when taken up on the books of the home office, before provisions for U.S. income taxes, but after deduction for other expenses incurred in the United States by or on behalf of the foreign branch. (It is assumed that such other expenses would be reflected in items 1 and 2.) Unrealized gains or losses resulting from changes in exchange rates should be included in earnings at the time they are recognized, according to your established accounting practices.

Items 4 and 5 - Net investment in foreign country should comprise all assets of the branch located abroad, including those carried only on the home office books, less liabilities. (See general instructions above.)

<p>FORM BE-578 I (5-30-73)</p> <p style="text-align: center;">U.S. DEPARTMENT OF COMMERCE SOCIAL AND ECONOMIC STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS</p> <p style="text-align: center;">CONFIDENTIAL ANNUAL REPORT TRANSACTIONS OF FOREIGN SUBSIDIARIES OR BRANCHES OF U.S. INSURANCE COMPANIES</p>	<p style="text-align: center;">Identification</p> <p>a. Year ended</p> <p>b. Name and address of U.S. reporter</p> <p>c. Name of foreign enterprise</p> <p>d. Country of operation</p>	<p>DO NOT USE</p>
<p>TO: Bureau of Economic Analysis, BE-50 (II), U.S. Department of Commerce, Washington, D.C. 20230</p>	<p style="text-align: center;">Please see instructions on reverse side before completing form.</p>	<p>Industry</p> <p>Form No.</p>

Item No.	Changes in investment (See Specific Instructions)	Amounts (Thousands of Dollars)
1	Net investment in foreign branch or subsidiary at book value at beginning of year	
2	Head office charges for cash remitted to foreign branch or subsidiary	
3	Securities transferred by head office to branch or subsidiary	
4	Management fees, service charges, U.S. expenses allocated, etc., charged by head office to foreign branch or subsidiary	
5	Interest charged by head office to foreign branch or subsidiary	
6	Net income (or loss) of foreign branch or subsidiary	
7	Other additions (Please specify)	
8	TOTAL ADDITIONS (Item 2 thru 7)	
9	Branch profits remitted to head office	
10	Dividends remitted to head office (Foreign subsidiaries only)	
11	Other deductions (Please specify)	
12	TOTAL DEDUCTIONS (Item 9 thru 11)	
13	Net investment in foreign country at book value at end of year (Item 1 + 8 - 12)	
14	Net change (Do not fill in this item)	
15	MEMORANDA ITEMS	Unrealized profit or loss resulting from exchange revaluations (Show amount included in Item 6, Net income, etc. \$ _____)
16		Unrealized capital gain (or loss) in period (Show amount included in Item 6, Net income, etc. \$ _____)
17		Increase in reserves for unearned premiums (non-life operations)

Addendum to Item 3:

a. Foreign securities transferred to, or from (-), foreign branch or subsidiary, total _____

b. Of which:

(1) Reported by you in Treasury Form S-1/3 when purchased, or sold (-) _____

(2) Acquired by you through U.S. banks or security brokers _____

(3) Other _____

c. U.S. securities transferred to, or from (-), foreign branch or subsidiary _____

GENERAL INSTRUCTIONS

Purpose - Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. insurance firms affecting the U.S. balance of international payments. Related information covering operations of companies in other industries is collected on Forms BE-577, (Transactions with Foreign Subsidiary or Affiliated Corporations); BE-577A (Transactions with Associated Foreign Enterprises); BE-577S, (Transactions of Primary Foreign Organizations with Secondary Foreign Organizations); and Form BE-578, (Operations of Foreign Branches). (See definitions below.)

The following is a condensation of the applicable set of instructions and regulations; a complete set will be sent on request.

Authority - Reports on Form BE-578I are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report has been approved by the Office of Management and Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of that Act and Section 8(c) of the Bretton Woods Agreements Act.

Who must report - Reports are required from all insurance companies or other organizations in the United States, conducting an insurance business abroad through branches or subsidiaries in foreign countries. Reports may be filed on a group basis when there is a management agent, or the like. All branches or offices in a single country may be consolidated.

Filing of report - Form BE-578I is an annual report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(I), U.S. Department of Commerce, Washington, D.C. 20230, within 90 days after the close of the calendar or fiscal year.

Request for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report, is exempted if the book value of investment is less than \$2,000,000 as measured by: (a) In the case of foreign-incorporated business, the book value of the parent's investment in capital stock, surplus accounts, and liabilities; and (b) in the case of unincorporated foreign branches, the excess of foreign assets of the branch over liabilities and required reserves. (Value at beginning of year being reported, based on the books of the foreign enterprises.) In addition, reports for individual foreign subsidiaries or affiliates which are inactive, or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000, can be omitted with a note to that effect.

DEFINITIONS

U.S. resident - Any person (including corporations, trusts, estates) under the jurisdiction of the United States, ordinarily residing in the United States, including territories or possessions.

Foreign subsidiary or affiliated company - For purposes of these statistical reports, any foreign-incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly.

DEFINITIONS - Continued

Associated foreign company - A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly holds 10-25 percent of the voting stock.

Primary foreign corporation - A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned directly by U.S. residents.

Secondary foreign corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation.

Foreign branch - An unincorporated foreign business operation conducted by a U.S. resident (corporate or otherwise) in a foreign country.

SPECIFIC INSTRUCTIONS

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be entered as "-0-." If the information is not readily available, provide your best estimate and mark entry "Est."

Items 1 and 13 - Investment in foreign branches should comprise the assets employed abroad by the branch, less liabilities abroad and required reserves. For foreign subsidiaries the investment by the U.S. parent comprises its ownership of capital stock, earned surplus and surplus reserves, long-term debt, and intercompany accounts.

Item 3 - When securities are transferred to the foreign branch or subsidiary books, their value should be given in item 3. In addition, in order to avoid duplication of purchases of foreign securities reported on Treasury Foreign Exchange Form S-1/3, Purchases and Sales of "Long-Term" Securities by "Foreigners," indicate in the Addendum to item 3, the amount included in item 3 which you have also reported in the Treasury Form, or which represent purchases of foreign securities affected through a U.S. bank or dealer, who would also be responsible for reporting on the Treasury Form.

Item 6 - Net income (or loss) of foreign branches should be given after foreign taxes, but before U.S. taxes. In the case of foreign subsidiaries or affiliates, if less than 100 percent of the common stock is owned by the U.S. parent, enter under income only the proportionate share represented by the parent's ownership.

Item 7 - Include in this item acquisition of additional capital stock or long-term debt of foreign subsidiaries, with a notation identifying the type of security.

Item 8 - Additions to investment include remittances directly to the foreign branch or subsidiary, transfers of assets previously acquired by the U.S. head office, and amounts charged to the account of the foreign subsidiary or branch.

Item 11 - When remittance cannot be segregated by type, include the total in item 11.

Item 15 - Enter in this item the amounts of unrealized profit (or loss) resulting from exchange revaluations, and indicate whether they are reflected in item 6, or in items 7 or 11.

Item 16 - Enter in this item the amounts of unrealized capital gains (or losses) and indicate whether they are included in item 6, or included as adjustments in items 7 or 11.