

# BE-11C

OMB No. 0608-0053: Approval Expires 08/31/93

FORM **BE-11C** (Report for Minority-Owned Foreign Affiliate)  
(REV. 12/92)

## Part I IDENTIFICATION OF MINORITY-OWNED FOREIGN AFFILIATE

U.S. DEPARTMENT OF COMMERCE  
BUREAU OF ECONOMIC ANALYSIS

**MANDATORY**

### ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD 1992

If a BEA label has been provided for this affiliate, AFFIX it below with necessary corrections and skip 1 and 2. Otherwise fill in 1 and 2.

BEA USE ONLY										
Control number										C

1. Name of U.S. Reporter of affiliate - Same as item 1, Form BE-11A

2. Name of foreign affiliate being reported - Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., Form BE-577.

**REPORTING REQUIREMENTS** - Form BE-11C must be filed by the U.S. Reporter for each minority-owned nonbank foreign affiliate (a) owned, directly and/or indirectly, at least 10 percent by the U.S. Reporter, but less than 20 percent, by ALL U.S. Reporters of the affiliate combined, and for which any one of the three exemption level items - total assets; sales or gross operating revenues, excluding sales taxes; or net income (loss) after provision for foreign income - is outside the range of negative \$100 million to positive \$100 million, OR (b) owned at least 20 percent, but not more than 50 percent, directly and/or indirectly, by ALL U.S. Reporters of the affiliate combined, and for which any one of the three exemption level items is outside the range of negative \$15 million to positive \$15 million.

**Note** - When the combined ownership interest of all U.S. Reporters exceeds 50 percent, the affiliate must, unless otherwise exempt, be reported on Form BE-11B (as a majority-owned affiliate) and not on Form BE-11C.

**DUE DATE** - BE-11 reports are due May 28, 1993.

**ASSISTANCE** - Telephone (202) 523-0612 during office hours - 8:00 a.m. to 4:30 p.m., eastern time.

**TRANSLATION OF FOREIGN CURRENCY FINANCIAL AND OPERATING DATA INTO U.S. DOLLARS** - The foreign affiliate's financial and operating data should be translated from its functional currency to U.S. dollars using U.S. generally accepted accounting principles (FASB 52). See **Instructions**, Part IV.B.

**GENERAL NOTES**

1. Data for items 9, 10, and 12 through 16 should reflect all the operations of the foreign affiliate and NOT just the U.S. Reporter's share.

2. Currency amounts should be reported in U.S. dollars rounded to thousands (omitting 000). **Do not enter amounts in the shaded portions of each line.**

**EXAMPLE** - If amount is \$1,334,891.00, report as

Bil.	Mil.	Thous.	Dols.
	1	335	

3. If an item is between + or - \$500.00, enter "0."

4. Use parentheses () to indicate negative numbers.

3. Country of location - Country in which foreign affiliate's physical assets are located or where its primary activity is carried out - Mark (X) one

<sup>1007</sup> <input type="checkbox"/> 1 601 Australia	<input type="checkbox"/> 1 307 France	<input type="checkbox"/> 1 614 Japan	<input type="checkbox"/> 1 325 Switzerland	<input type="checkbox"/> 1 Other - Specify $\checkmark$
<input type="checkbox"/> 1 202 Brazil	<input type="checkbox"/> 1 308 Germany	<input type="checkbox"/> 1 213 Mexico	<input type="checkbox"/> 1 327 United Kingdom	
<input type="checkbox"/> 1 100 Canada	<input type="checkbox"/> 1 314 Italy	<input type="checkbox"/> 1 319 Netherlands		

4. Enter the ending date of this foreign affiliate's 1992 fiscal year

Month	Day	Year
1		92

5. Did the foreign business enterprise become a foreign affiliate of the U.S. Reporter during FY 1992?

<sup>1009</sup>  1 Yes

If "Yes," did the U.S. Reporter - Mark (X) one  $\checkmark$

- 2 1 Establish the foreign affiliate?
- 2 2 Acquire a voting interest of 10 percent or more in an existing foreign company?

1 2 No

Enter date →

Month	Year
3	

6. Percent ownership interest in this foreign affiliate by the U.S. Reporter named in item 1 at close of FY 1992 - The U.S. Reporter's total direct and indirect ownership interest based on voting stock if an incorporated foreign affiliate, or an equivalent interest if an unincorporated foreign affiliate. See **Instructions**, Part I.A.2, on how to calculate. - Enter to the nearest tenth of one percent.

1			
Bil.	Mil.	Thous.	Dols.
			%

7. What is the major product produced or sold, or the major service performed, by this foreign affiliate? If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, etc. (For example, "Manufacture widgets to sell at wholesale.")

8. International Survey Industry (ISI) code - Give the 3-digit ISI code in the affiliate's "major industry group" that accounts for the largest amount of the affiliate's sales. A list, and an explanation of, the ISI codes are given in the **Guide to Industry and Foreign Trade Classifications for International Surveys**. A summary list of industry codes is included on Form BE-11B.

2			
Bil.	Mil.	Thous.	Dols.

## Part II FINANCIAL AND OPERATING DATA OF MINORITY-OWNED FOREIGN AFFILIATE

9. Total assets - Balance at close of fiscal year

Amount (1)			
Bil.	Mil.	Thous.	Dols.

10. Annual sales or gross operating revenues, excluding sales taxes - Gross sales minus returns, allowances, and discounts, or gross operating revenues, both exclusive of sales or consumption taxes levied directly on the consumer, net value-added taxes, and excise taxes levied on manufacturers, wholesalers, and retailers. For affiliates classified in ISI code 612, include interest income; for affiliates classified in ISI code 631, 632, or 639 include gross investment income.

2			
Bil.	Mil.	Thous.	Dols.

11. BEA USE ONLY				
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<b>Part II FINANCIAL AND OPERATING DATA OF MINORITY-OWNED FOREIGN AFFILIATE – Continued</b>																													
<p><b>12. Net income (loss)</b> – Net income for the year, after provision for foreign income taxes, but before dividends on common and preferred stock. Include income from equity investments and certain realized and unrealized gains (losses) (net of income tax effects) resulting from:</p> <p>a. The sale; disposition; or revaluation of investment securities, land, other property, plant and equipment, or other assets;</p> <p>b. Remeasurement of the foreign affiliate's foreign currency-denominated assets and liabilities due to changes in foreign exchange rates during the period and transaction gains (losses) taken to income in accordance with FASB 52. (Exclude, however, translation adjustments that, in accordance with FASB 52, are taken directly to a separate owners' equity account.);</p> <p>c. Extraordinary items (except those resulting from the early retirement or forgiveness of debt, legal judgments, and accidental damage to fixed assets); and</p> <p>d. Unusual or infrequently occurring items.</p>																													
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<p>• <b>U.S. Merchandise Trade of Foreign Affiliate – Goods Only, Do NOT include Services</b></p> <p style="text-align: center;"><b>IMPORTANT NOTES</b></p> <p>This section requires the reporting of data on U.S. merchandise trade of the foreign affiliate in FY 1992. The data should be on a "shipped" basis, i.e., on the basis of when and to (or by) whom the goods were shipped, in order for them to be on the same basis as official U.S. trade statistics to which they will be compared. A U.S. import or U.S. export should <b>not</b> be recorded here if the goods did not physically enter or leave (i.e., were not physically shipped to or from) the United States, even though they may have been charged to the foreign affiliate by, or charged by the foreign affiliate to, a U.S. person.</p> <p>However, foreign affiliate normally keep their accounting records on a "charged" basis, i.e., on the basis of when and to (or by) whom the goods were charged. The "charged" basis may be used if there is no material difference between it and the "shipped" basis. If there is a material difference between the two bases, the "shipped" basis must be used or adjustments must be made to the data on a "charged" basis to approximate a "shipped" basis, as discussed in the <b>Instructions</b>, Part V.B.</p> <p>Data in this section cover all goods that physically left or entered the U.S. customs area in FY 1992 including capital goods but excluding the value of ships, planes, railroad rolling stock, and trucks that were temporarily outside the United States transporting people or merchandise. Consigned goods must be included in the trade figures when shipped or received, even though not normally recorded as sales or purchases or entered into intercompany accounts when initially consigned. The data should include goods only; they should <b>exclude</b> services. Thus, U.S. merchandise exports and imports of the foreign affiliate to be shown here may not be the same as the foreign affiliate's sales to, or purchases from, U.S. persons because, among other reasons, sales and purchases may include services.</p>																													
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<p><b>13. Exports from the U.S.</b> – Merchandise shipped <b>TO</b> this foreign affiliate in FY 1992 from the U.S. Reporter(s) of this affiliate and from other U.S. persons.</p>																													
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<p><b>14. Imports into the U.S.</b> – Merchandise shipped <b>BY</b> this foreign affiliate in FY 1992 to the U.S. Reporter(s) of this affiliate and to other U.S. persons.</p>																													
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<p>• <b>Employment and Employee Compensation</b></p> <p><b>Employment</b> – Employment is the number of full-time and part-time employees on the payroll at the end of FY 1992, excluding home workers and independent sales personnel who are not employees. A count taken during, rather than at the end of, FY 1992 may be used provided it is a reasonable proxy for the end of FY 1992 number. If employment at the end of FY 1992, or the count taken at some other time during FY 1992, was unusually high or low because of temporary factors (e.g., a strike), the number of employees that reflects normal operations should be given. If the business enterprise's activity involves large seasonal variations, the average number of employees for FY 1992 should be given.</p> <p><b>Employee Compensation</b> – Expenditures made by an employer in connection with the employment of workers, including cash payments, payments-in-kind, and employer expenditures for employee benefit plans. Compensation data should be based on payroll records. They should relate to activities during the reporting period regardless of whether such activities were charged as an expense on the income statement, charged to inventories, or capitalized. DO NOT include data related to activities of a prior period, such as those capitalized or charged to inventories in prior periods.</p>																													
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<p><b>15. Total employment</b> – Report the total number of employees for the year.</p>																													
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<p><b>16. Total employee compensation</b> – Report, for all employees, the sum of</p> <p>a. Wages and salaries, i.e., employees' gross earnings (before payroll deductions), and all direct and in-kind payments by the employer to employees; and</p> <p>b. Employee benefit plans, i.e., employer expenditures for all employee benefit plans, including those required by statute, those resulting from collective bargaining contracts, and those that are voluntary.</p>																													
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