

Quick Guide: Some Popular BEA Price Indexes



Measures prices for final goods and services that are:

Bought by consumers	Bought by businesses & governments	Produced in U.S.	Imported to U.S.	Exported from U.S.
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PCE Price Index
Personal Consumption Expenditures Price Index



- Closely watched by the Federal Reserve
- Similar to the BLS Consumer Price Index; the formulas and uses differ
- Captures consumers' changing behavior and a wide range of expenses

Core PCE Price Index
PCE Price Index, Excluding Food and Energy



- Closely watched by the Federal Reserve
- Excludes two categories prone to volatile prices that may distort overall trends

Gross Domestic Purchases Price Index



- BEA's featured measure of inflation in the U.S. economy overall

GDP Price Index
Gross Domestic Product Price Index



- Measures only U.S.-produced goods and services

GDP Price Deflator
Gross Domestic Product Implicit Price Deflator



- Closely mirrors the GDP price index, although calculated differently
- Used by some firms to adjust payments in contracts