

APRIL 2007 Trade Gap Is \$58.5 Billion

U.S. international trade in goods and services

The U.S. monthly goods and services deficit decreased in April 2007, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$62.4 billion (revised) in March to \$58.5 billion in April, as imports decreased and exports increased. The March deficit was slightly lower than its previously published value of \$63.9 billion.



Exports

Exports of goods and services increased \$0.2 billion in April to \$129.5 billion, reflecting an increase in services exports. Goods exports were virtually unchanged.

- The small change in goods exports reflected increases in *foods, feeds, and beverages; industrial supplies and materials; and consumer goods*, which were mostly offset by decreases in *capital goods and other goods*.
- The increase in services exports mostly reflected increases in *travel and other transportation*.

Imports

Imports of goods and services decreased \$3.6 billion in April to \$188.0 billion, reflecting a decrease in goods imports. Services imports were virtually unchanged.

- The decrease in goods imports mostly reflected decreases in *consumer goods and automotive vehicles, parts, and engines*.
- The small change in services imports reflected small decreases in several categories that were nearly offset by small increases in others.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$17.2 billion in March to \$19.4 billion in April. Exports decreased \$0.6 billion to \$4.8 billion, while imports increased \$1.5 billion to \$24.2 billion.
- The goods deficit with Canada increased from \$5.4 billion in March to \$5.8 billion in April. Exports decreased \$1.8 billion to \$20.2 billion, while imports decreased \$1.4 billion to \$26.0 billion.
- The goods deficit with the European Union increased from \$7.7 billion in March to \$9.0 billion in April. Exports decreased \$2.8 billion to \$20.2 billion, while imports decreased \$1.5 billion to \$29.3 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 8 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: April 2007. The next release is July 12, 2007.