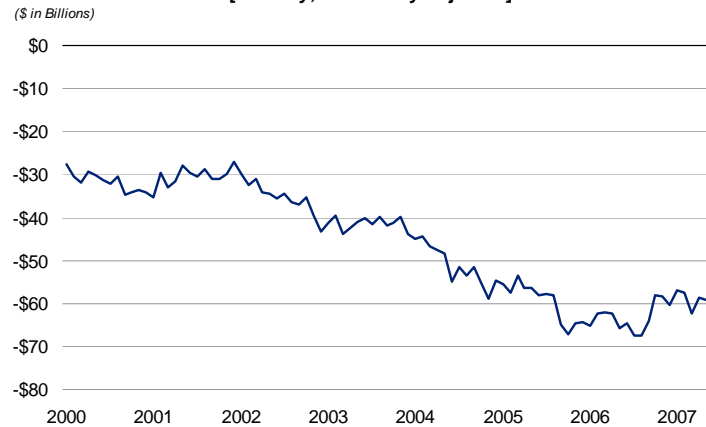


JUNE 2007 TRADE GAP IS \$58.1 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit decreased in June 2007, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$59.2 billion (revised) in May to \$58.1 billion in June, as exports increased more than imports. The May deficit was slightly lower than its previously published value of \$60.0 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$2.0 billion in June to \$134.5 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports mostly reflected an increase in *industrial supplies and materials*. *Consumer goods* decreased.
- The increase in services exports reflected increases in *other private services* and *travel*, which were partly offset by a decrease in *transfers under U.S. military sales contracts*.

Imports

Imports of goods and services increased \$0.9 billion in June to \$192.7 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports mostly reflected increases in *automotive vehicles, parts, and engines* and *capital goods*, which were partly offset by a decrease in *consumer goods*.
- The increase in services imports reflected increases in *other private services* and *travel*, which were partly offset by a decrease in *other transportation*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$5.2 billion in May to \$5.8 billion in June. Exports increased \$0.1 billion to \$21.9 billion, while imports increased \$0.7 billion to \$27.6 billion.
- The goods deficit with China increased from \$20.0 billion in May to \$21.2 billion in June. Exports increased \$0.6 billion to \$5.9 billion, while imports increased \$1.7 billion to \$27.1 billion.
- The goods deficit with Mexico increased from \$5.9 billion in May to \$6.4 billion in June. Exports decreased \$0.4 billion to \$11.6 billion, while imports increased \$0.1 billion to \$18.0 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the August 14 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: June 2007. The next release is September 11, 2007.