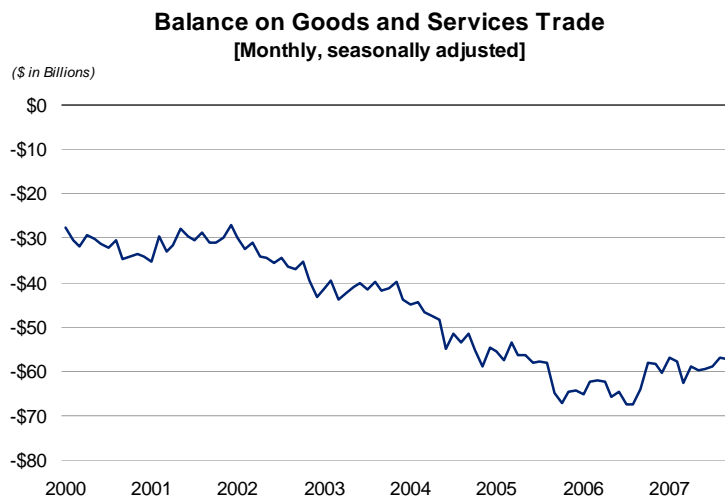


OCTOBER 2007 TRADE GAP IS \$57.8 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit increased in October 2007, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$57.1 billion (revised) in September to \$57.8 billion in October, as imports increased more than exports. The September deficit was higher than its previously published value of \$56.5 billion.



Exports

Exports of goods and services increased \$1.3 billion in October to \$141.7 billion, reflecting increases in both goods and services exports.

- The increase in goods exports was mostly accounted for by increases in *capital goods* and *other goods*, which were partly offset by decreases in *foods, feeds, and beverages* and *consumer goods*.
- The increase in services exports was mostly accounted for by increases in *other private services, travel, and other transportation*.

Imports

Imports of goods and services increased \$2.0 billion in October to \$199.5 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was mostly accounted for by increases in *industrial supplies and materials* and *consumer goods*, which were partly offset by a decrease in *capital goods*.
- The increase in services imports mostly reflected an increase in *other private services*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union increased from \$6.4 billion in September to \$11.9 billion in October. Exports increased \$1.0 billion to \$21.7 billion, while imports increased \$6.5 billion to \$33.6 billion.
- The goods deficit with Japan increased from \$6.2 billion in September to \$8.0 billion in October. Exports increased \$0.3 billion to \$5.6 billion, while imports increased \$2.1 billion to \$13.5 billion.
- The goods deficit with China increased from \$23.8 billion in September to \$25.9 billion in October. Exports increased \$0.1 billion to \$5.7 billion, while imports increased \$2.2 billion to \$31.6 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the December 12 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: October 2007. The next release is January 11, 2008.