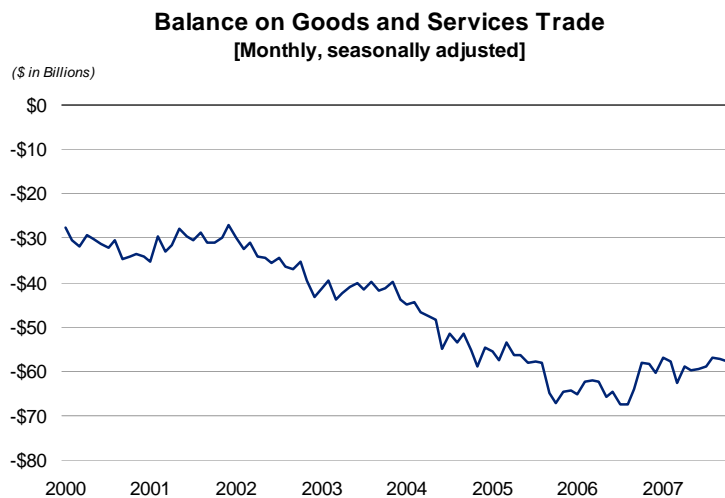


## NOVEMBER 2007 TRADE GAP IS \$63.1 BILLION

*U.S. international trade in goods and services*

The U.S. monthly goods and services deficit increased in November 2007, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$57.8 billion (revised) in October to \$63.1 billion in November, as imports increased more than exports. The October deficit was virtually unrevised from its previously published value of \$57.8 billion.



### Exports

Exports of goods and services increased \$0.6 billion in November to \$142.3 billion, mostly reflecting an increase in services exports. Goods exports also increased.

- The increase in goods exports was mostly accounted for by increases in *automotive vehicles, parts, and engines; foods, feeds, and beverages; and other goods*, which were mostly offset by a decrease in *capital goods*.
- The increase in services exports was mostly accounted for by increases in *transfers under U.S. military sales contracts, other transportation, and travel*.

### Imports

Imports of goods and services increased \$6.0 billion in November to \$205.4 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was mostly accounted for by increases in *industrial supplies and materials and consumer goods*.
- The increase in services imports was mostly accounted for by an increase in *other private services*.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$5.4 billion in October to \$4.7 billion in November. Exports decreased \$0.7 billion to \$22.6 billion, while imports decreased \$1.3 billion to \$27.4 billion.
- The goods deficit with China decreased from \$25.9 billion in October to \$24.0 billion in November. Exports increased \$0.1 billion to \$5.8 billion, while imports decreased \$1.8 billion to \$29.8 billion.
- The goods deficit with the European Union decreased from \$11.9 billion in October to \$10.4 billion in November. Exports decreased \$0.8 billion to \$21.0 billion, while imports decreased \$2.3 billion to \$31.4 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the January 11 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: November 2007. The next release is February 14, 2008.