

January 2009 TRADE GAP IS \$36.0 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit decreased in January 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$39.9 billion (revised) in December to \$36.0 billion in January, as imports decreased more than exports. The previously published December deficit also was \$39.9 billion.



Exports

Exports of goods and services decreased \$7.6 billion in January to \$124.9 billion, mostly reflecting a decrease in goods exports. Services exports also decreased.

- The decrease in goods exports was mostly accounted for by decreases in *capital goods* and *automotive vehicles, parts, and engines*.
- The decrease in services exports was mostly accounted for by decreases in *travel, other transportation* (which includes freight and port services), and *passenger fares*.

Imports

Imports of goods and services decreased \$11.5 billion in January to \$160.9 billion, mostly reflecting a decrease in goods imports. Services imports also decreased.

- The decrease in goods imports was mostly accounted for by decreases in *industrial supplies and materials; automotive vehicles, parts, and engines; and capital goods*.
- The decrease in services imports was mostly accounted for by decreases in *other transportation, travel, and passenger fares*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Mexico decreased from \$4.1 billion in December to \$2.7 billion in January. Exports decreased \$0.4 billion to \$9.8 billion, while imports decreased \$1.8 billion to \$12.5 billion.
- The goods deficit with China increased from \$19.9 billion in December to \$20.6 billion in January. Exports decreased \$1.0 billion to \$4.2 billion, while imports decreased \$0.3 billion to \$24.7 billion.
- The goods deficit with the European Union decreased from \$7.0 billion in December to \$3.5 billion in January. Exports decreased \$2.4 billion to \$17.7 billion, while imports decreased \$5.9 billion to \$21.1 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the March 13 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: January 2009. The next release is April 9, 2009.