

JULY 2009 TRADE GAP IS \$32.0 BILLION

U.S. international trade in goods and services

The U.S. monthly goods and services deficit increased in July 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$27.5 billion (revised) in June to \$32.0 billion in July, as imports increased more than exports. The previously published June deficit was \$27.0 billion.



Exports

Exports of goods and services increased \$2.7 billion in July to \$127.6 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports mostly reflected increases in *automotive vehicles, parts, and engines* and *capital goods*.
- The increase in services exports was more than accounted for by an increase in *other transportation* (which includes freight and port services) and small increases in several other categories of services exports. Decreases in *passenger fares* and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) were partly offsetting.

Imports

Imports of goods and services increased \$7.2 billion in July to \$159.6 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was mostly accounted for by increases in *automotive vehicles, parts, and engines; consumer goods; industrial supplies and materials; and capital goods*.
- The increase in services imports was more than accounted for by increases in *other transportation and travel*. A decrease in *passenger fares* was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$1.5 billion in June to \$2.2 billion in July. Exports decreased \$0.5 billion to \$16.4 billion, while imports increased \$0.2 billion to \$18.5 billion.
- The goods deficit with China increased from \$18.4 billion in June to \$20.4 billion in July. Exports decreased \$0.3 billion to \$5.3 billion, while imports increased \$1.7 billion to \$25.7 billion.
- The goods deficit with the European Union increased from \$4.5 billion in June to \$8.0 billion in July. Exports decreased \$1.6 billion to \$17.1 billion, while imports increased \$1.9 billion to \$25.0 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the September 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: July 2009. The next release is October 9, 2009.