

August 2009 TRADE GAP IS \$30.7 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in August 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$31.9 billion (revised) in July to \$30.7 billion in August, as exports increased and imports decreased. The previously published July deficit was \$32.0 billion.



Exports

Exports of goods and services increased \$0.2 billion in August to \$128.2 billion, mostly reflecting an increase in services exports. Goods exports increased slightly.

- The increase in goods exports was mostly accounted for by increases in *industrial supplies and materials* and *automotive vehicles, parts, and engines*. A decrease in *capital goods* was mostly offsetting.
- The increase in services exports was more than accounted for by increases in *travel, other transportation* (which includes freight and port services), and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services). A decrease in *transfers under U.S. military sales contracts* was partly offsetting.

Imports

Imports of goods and services decreased \$0.9 billion in August to \$158.9 billion, mostly reflecting a decrease in goods imports. Services imports also decreased.

- The decrease in goods imports was more than accounted for by decreases in *industrial supplies and materials* and *consumer goods*. An increase in *automotive vehicles, parts, and engines* was partly offsetting.
- The decrease in services imports was more than accounted for by a decrease in *other transportation*. An increase in *travel* was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.1 billion in July to \$1.5 billion in August. Exports increased \$1.2 billion to \$17.7 billion, while imports increased \$0.6 billion to \$19.2 billion.
- The goods deficit with China decreased from \$20.4 billion in July to \$20.2 billion in August. Exports increased \$0.3 billion to \$5.6 billion, while imports increased \$0.1 billion to \$25.8 billion.
- The goods deficit with the European Union decreased from \$8.0 billion in July to \$5.4 billion in August. Exports decreased \$0.4 billion to \$16.7 billion, while imports decreased \$2.9 billion to \$22.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the October 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: August 2009. The next release is November 13, 2009.