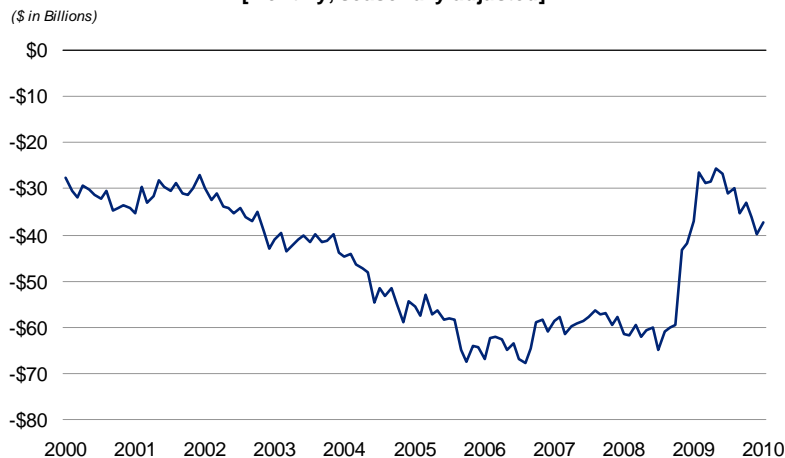


JANUARY 2010 TRADE GAP IS \$37.3 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in January 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$39.9 billion (revised) in December to \$37.3 billion in January, as imports decreased more than exports. The previously published December deficit was \$40.2 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$0.5 billion in January to \$142.7 billion. A decrease in goods exports was partly offset by an increase in services exports.

- The decrease in goods exports was more than accounted for by decreases in *capital goods* and *automotive vehicles, parts, and engines*. Increases in *industrial supplies and materials* and *consumer goods* were partly offsetting.
- The increase in services exports was more than accounted for by increases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and *transfers under U.S. military sales contracts*.

Imports

Imports of goods and services decreased \$3.1 billion in January to \$180.0 billion, reflecting a decrease in goods imports. Services imports increased.

- The decrease in goods imports was more than accounted for by decreases in *automotive vehicles, parts, and engines, capital goods, and consumer goods*.
- The increase in services imports was more than accounted for by increases in *other transportation* (which includes freight and port services) and *other private services*. A decrease in *travel* was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$3.0 billion in December to \$3.9 billion in January. Exports decreased \$1.1 billion to \$17.2 billion, while imports decreased \$0.2 billion to \$21.1 billion.
- The goods deficit with Japan decreased from \$4.6 billion in December to \$3.3 billion in January. Exports decreased \$0.1 billion to \$4.8 billion, while imports decreased \$1.4 billion to \$8.2 billion.
- The goods deficit with the European Union decreased from \$6.4 billion in December to \$2.8 billion in January. Exports decreased \$0.3 billion to \$18.7 billion, while imports decreased \$3.9 billion to \$21.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the March 11 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: January 2010. The next release is April 13, 2010.