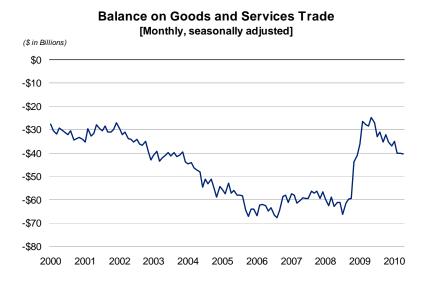


## **APRIL 2010 TRADE GAP IS \$40.3 BILLION**

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in April 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$40.0 billion (revised) in March to \$40.3 billion in April, as exports decreased more than imports. The previously published March deficit was \$40.4 billion.



## **Exports**

Exports of goods and services decreased \$1.0 billion in April to \$148.8 billion, reflecting a decrease in goods exports. Services exports increased.

- The decrease in goods exports was more than accounted for by decreases in *other goods*; *consumer goods*; and *foods*, *feeds*, *and beverages*. An increase in *industrial supplies and materials* was partly offsetting.
- The increase in services exports was mostly accounted for by an increase in *passenger fares*.

## **Imports**

Imports of goods and services decreased \$0.8 billion in April to \$189.1 billion, reflecting a decrease in goods imports. Services imports increased.

- The decrease in goods imports was more than accounted for by decreases in *consumer goods* and *other goods*. An increase in *capital goods* was partly offsetting.
- The increase in services imports was mostly accounted for by increases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and passenger fares.

## Goods by geographic area (not seasonally adjusted)

- The goods deficit with the European Union decreased from \$7.1 billion in March to \$5.7 billion in April. Exports decreased \$2.0 billion to \$19.0 billion, while imports decreased \$3.3 billion to \$24.7 billion.
- The goods deficit with Canada increased from \$2.2 billion in March to \$2.9 billion in April. Exports decreased \$1.4 billion to \$20.7 billion, while imports decreased \$0.7 billion to \$23.7 billion.
- The goods deficit with China increased from \$16.9 billion in March to \$19.3 billion in April. Exports decreased \$0.8 billion to \$6.6 billion, while imports increased \$1.6 billion to \$25.9 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: <a href="https://www.bea.gov">www.bea.gov</a>. <a href="https://www.bea.gov">E-mail alerts</a> are also available.

NOTE: This and more information is provided in the June 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: April 2010. The next release is July 13, 2010.