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MAY 2010 TRADE GAP IS \$42.3 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in May 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$40.3 billion (revised) in April to \$42.3 billion in May, as imports increased more than exports. The previously published April deficit was \$40.3 billion.



Exports

Exports of goods and services increased \$3.5 billion in May to \$152.3 billion, mostly reflecting an increase in goods exports. Services exports also increased.

- The increase in goods exports was mostly accounted for by increases in *capital goods* and *industrial supplies and materials*.
- The increase in services exports was mostly accounted for by increases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and *travel*.

Imports

Imports of goods and services increased \$5.5 billion in May to \$194.5 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was more than accounted for by increases in *consumer goods; automotive vehicles, parts, and engines; and capital goods*. A decrease in *industrial supplies and materials* was partly offsetting.
- The increase in services imports was mostly accounted for by increases in *travel, passenger fares, and other transportation* (which includes freight and port services).

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$19.3 billion in April to \$22.3 billion in May. Exports increased \$0.2 billion to \$6.8 billion, while imports increased \$3.1 billion to \$29.0 billion.
- The goods deficit with the European Union increased from \$5.7 billion in April to \$6.2 billion in May. Exports increased \$0.4 billion to \$19.4 billion, while imports increased \$0.8 billion to \$25.5 billion.
- The goods deficit with Mexico increased from \$5.3 billion in April to \$6.2 billion in May. Exports increased \$0.1 billion to \$13.2 billion, while imports increased \$0.9 billion to \$19.3 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the July 13 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: May 2010. The next release is August 11, 2010.