

JUNE 2010 TRADE GAP IS \$49.9 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in June 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$42.0 billion (revised) in May to \$49.9 billion in June, as imports increased and exports decreased. The previously published May deficit was \$42.3 billion.



Exports

Exports of goods and services decreased \$2.0 billion in June to \$150.5 billion, reflecting a decrease in goods exports. Services exports increased.

- The decrease in goods exports was more than accounted for by decreases in *capital goods* and *industrial supplies* and materials.
- The increase in services exports was mostly accounted for by increases in *travel*, *other transportation* (which includes freight and port services), and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services).

Imports

Imports of goods and services increased \$5.9 billion in June to \$200.3 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was mostly accounted for by increases in *consumer goods* and *automotive vehicles*, parts, and engines.
- The increase in services imports was mostly accounted for by increases in *other transportation* and *royalties and license fees* (which included payments for rights related to the 2010 soccer World Cup).

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$22.3 billion in May to \$26.2 billion in June. Exports were virtually unchanged at \$6.7 billion, while imports increased \$3.8 billion to \$32.9 billion.
- The goods deficit with Canada increased from \$2.3 billion in May to \$2.6 billion in June. Exports increased \$0.8 billion to \$22.2 billion, while imports increased \$1.1 billion to \$24.8 billion.
- The goods deficit with the European Union increased from \$6.2 billion in May to \$7.8 billion in June. Exports increased \$1.0 billion to \$20.4 billion, while imports increased \$2.6 billion to \$28.1 billion.
- The goods surplus with Brazil decreased from \$1.1 billion in May to \$0.8 billion in June. Exports increased \$0.1 billion to \$3.0 billion, while imports increased \$0.4 billion to \$2.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: This and more information is provided in the August 11 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: June 2010. The next release is September 9, 2010.