

JULY 2010 TRADE GAP IS \$42.8 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in July 2010, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$49.8 billion (revised) in June to \$42.8 billion in July, as exports increased and imports decreased. The previously published June deficit was \$49.9 billion.



Exports

Exports of goods and services increased \$2.8 billion in July to \$153.3 billion, reflecting an increase in goods exports. Services exports were virtually unchanged.

- The increase in goods exports was mostly accounted for by an increase in *capital goods*.
- Services exports were virtually unchanged as decreases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) and *other transportation* (which includes freight and port services) were partly offset by an increase in *travel*.

Imports

Imports of goods and services decreased \$4.2 billion in July to \$196.1 billion, reflecting a decrease in goods imports. Services imports were virtually unchanged.

- The decrease in goods imports was mostly accounted for by decreases in *consumer goods; automotive vehicles, parts, and engines; and capital goods*.
- Services imports were virtually unchanged as a decrease in *royalties and license fees* (which were boosted in June by payments for rights related to the 2010 soccer World Cup) was partly offset by an increase in *travel*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$2.5 billion in June to \$1.4 billion in July. Exports decreased \$2.6 billion to \$19.7 billion, while imports decreased \$3.7 billion to \$21.1 billion.
- The goods deficit with China decreased from \$26.2 billion in June to \$25.9 billion in July. Exports increased \$0.6 billion to \$7.3 billion, while imports increased \$0.4 billion to \$33.3 billion.
- The goods deficit with the European Union increased from \$7.8 billion in June to \$9.9 billion in July. Exports decreased \$1.6 billion to \$18.8 billion, while imports increased \$0.5 billion to \$28.7 billion.
- The goods surplus with Brazil increased from \$0.8 billion in June to \$1.0 billion in July. Exports increased \$0.4 billion to \$3.4 billion, while imports increased \$0.2 billion to \$2.4 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the September 9 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: July 2010. The next release is October 14, 2010.