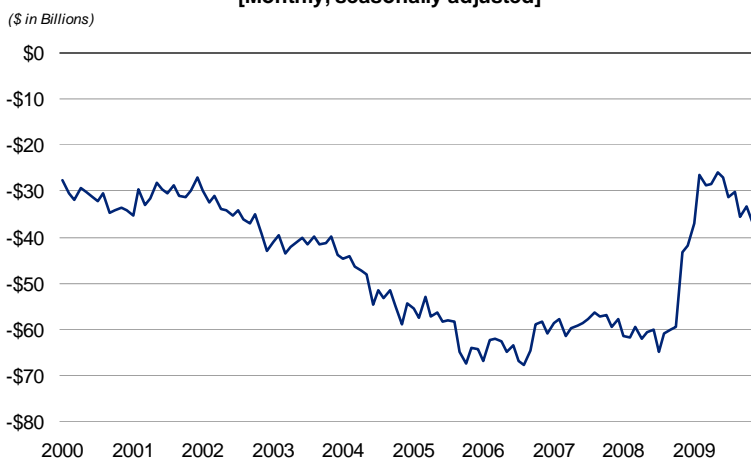


DECEMBER 2009 TRADE GAP IS \$40.2 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in December 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$36.4 billion (revised) in November to \$40.2 billion in December, as imports increased more than exports. The previously published November deficit was \$36.4 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services increased \$4.6 billion in December to \$142.7 billion, mostly reflecting an increase in goods exports. Services exports were virtually unchanged.

- The increase in goods exports mostly reflected increases in *capital goods, industrial supplies and materials, and automotive vehicles, parts, and engines*.
- Services exports were virtually unchanged as decreases in *transfers under U.S. military sales contracts, other transportation* (which includes freight and port services), and *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) were mostly offset by increases in *travel and passenger fares*.

Imports

Imports of goods and services increased \$8.4 billion in December to \$182.9 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports mostly reflected increases in *industrial supplies and materials; automotive vehicles, parts, and engines; and capital goods*.
- The increase in services imports was mostly accounted for by increases in *other transportation, travel, and passenger fares*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$1.5 billion in November to \$3.0 billion in December. Exports decreased \$0.2 billion to \$18.3 billion, while imports increased \$1.3 billion to \$21.3 billion.
- The goods deficit with China decreased from \$20.2 billion in November to \$18.1 billion in December. Exports increased \$1.0 billion to \$8.4 billion, while imports decreased \$1.0 billion to \$26.5 billion.
- The goods deficit with Japan decreased from \$5.4 billion in November to \$4.6 billion in December. Exports increased \$0.7 billion to \$4.9 billion, while imports decreased \$0.1 billion to \$9.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the February 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: December 2009. The next release is March 11, 2010.