

2009 TRADE GAP IS \$380.7 BILLION

U.S. international trade in goods and services

The U.S. goods and services deficit decreased in 2009, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$695.9 billion in 2008 to \$380.7 billion in 2009, as imports decreased more than exports. As a percentage of U.S. gross domestic product, the goods and services deficit was 2.7 percent in 2009, down from 4.8 percent in 2008.



Exports

Exports of goods and services decreased \$273.5 billion in 2009 to \$1,553.1 billion. Goods exports decreased \$231.4 billion and services exports decreased \$42.1 billion.

- The largest decreases in goods exports were in *industrial supplies and materials* (\$91.7 billion); *capital goods* (\$67.3 billion); and *automotive vehicles, parts, and engines* (\$39.8 billion).
- The largest decreases in services exports were in *travel* (\$15.7 billion); *other transportation* (\$14.0 billion), which includes freight and port services; and *royalties and license fees* (\$8.2 billion).

Imports

Imports of goods and services decreased \$588.8 billion in 2009 to \$1,933.7 billion. Goods imports decreased \$554.7 billion and services imports decreased \$34.1 billion.

- The largest decreases in goods imports were in *industrial supplies and materials* (\$318.4 billion); *capital goods* (\$84.5 billion); and *automotive vehicles, parts, and engines* (\$73.8 billion).
- The largest decreases in services imports were in *other transportation* (\$17.9 billion), *travel* (\$7.1 billion), and *passenger fares* (\$7.1 billion).

Goods by geographic area

- The goods deficit with Canada decreased from \$78.3 billion in 2008 to \$20.2 billion in 2009. Exports decreased \$56.5 billion to \$204.7 billion, while imports decreased \$114.6 billion to \$224.9 billion.
- The goods deficit with China decreased from \$268.0 billion in 2008 to \$226.8 billion in 2009. Exports decreased \$0.2 billion to \$69.6 billion, while imports decreased \$41.4 billion to \$296.4 billion.
- The goods deficit with the European Union decreased from \$95.8 billion in 2008 to \$60.5 billion in 2009. Exports decreased \$51.0 billion to \$220.8 billion, while imports decreased \$86.3 billion to \$281.3 billion.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the February 10 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: December 2009. The next release is March 11, 2010.