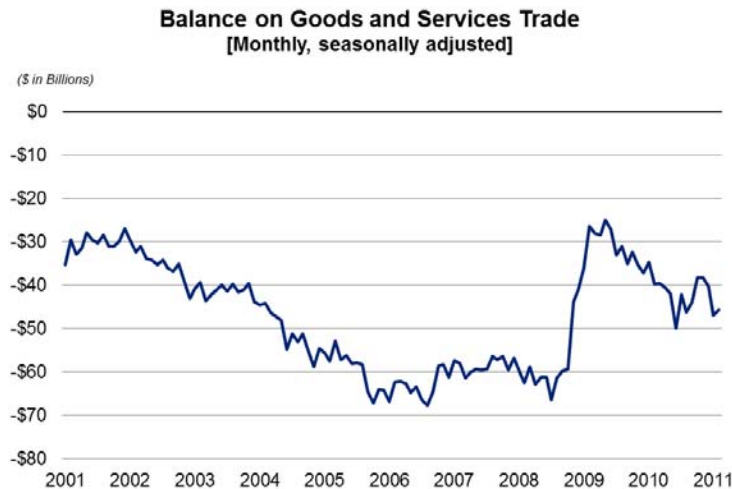


## FEBRUARY 2011 TRADE GAP IS \$45.8 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in February 2011, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$47.0 billion (revised) in January to \$45.8 billion in February, as imports decreased more than exports. The previously published January deficit was \$46.3 billion.



### Exports

Exports of goods and services decreased \$2.4 billion in February to \$165.1 billion, reflecting a decrease in goods exports. Services exports increased slightly.

- The decrease in goods exports was mostly accounted for by decreases in *automotive vehicles, parts, and engines; industrial supplies and materials; and other goods*.
- The increase in services exports was more than accounted for by an increase in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services). A decrease in *other transportation* (which includes freight and port services) was partly offsetting.

### Imports

Imports of goods and services decreased \$3.6 billion in February to \$210.9 billion, mostly reflecting a decrease in goods imports. Services imports also decreased.

- The decrease in goods imports was more than accounted for by decreases in *automotive vehicles, parts, and engines; capital goods; and industrial supplies and materials*. An increase in *consumer goods* was partly offsetting.
- The decrease in services imports was more than accounted for by decreases in *other transportation and travel*. An increase in *other private services* was partly offsetting.

### Goods by geographic area (not seasonally adjusted)

- The goods deficit with China decreased from \$23.3 billion in January to \$18.8 billion in February. Exports increased \$0.4 billion to \$8.4 billion, while imports decreased \$4.1 billion to \$27.3 billion.
- The goods deficit with the European Union increased from \$5.6 billion in January to \$6.9 billion in February. Exports decreased \$0.3 billion to \$20.0 billion, while imports increased \$1.1 billion to \$26.9 billion.
- The goods deficit with Canada decreased from \$3.8 billion in January to \$2.9 billion in February. Exports were virtually unchanged at \$20.6 billion, while imports decreased \$0.9 billion to \$23.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the April 12 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: February 2011. The next release is May 11, 2011.