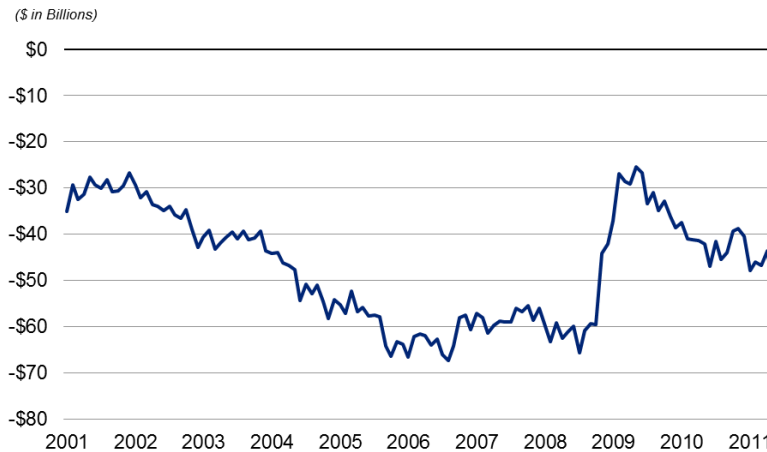


MAY 2011 TRADE GAP IS \$50.2 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in May 2011, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$43.6 billion (revised) in April to \$50.2 billion in May, as exports decreased and imports increased. The previously published April deficit was \$43.7 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$1.0 billion in May to \$174.9 billion, reflecting a decrease in goods exports. Services exports increased.

- The decrease in goods exports was more than accounted for by decreases in *industrial supplies and materials* and *consumer goods*. Increases in *capital goods* and *other goods* were partly offsetting.
- The increase in services exports mostly reflected increases in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services), *passenger fares, travel*, and *other transportation* (which includes freight and port services).

Imports

Imports of goods and services increased \$5.6 billion in May to \$225.1 billion, mostly reflecting an increase in goods imports. Services imports also increased.

- The increase in goods imports was more than accounted for by increases in *industrial supplies and materials*; *capital goods*; and *automotive vehicles, parts, and engines*. A decrease in *consumer goods* was partly offsetting.
- The increase in services imports mostly reflected increases in *other private services*, *passenger fares*, and *other transportation*.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$2.4 billion in April to \$2.7 billion in May. Exports increased \$0.6 billion to \$24.4 billion, while imports increased \$1.0 billion to \$27.2 billion.
- The goods deficit with China increased from \$21.6 billion in April to \$25.0 billion in May. Exports decreased \$0.2 billion to \$7.8 billion, while imports increased \$3.2 billion to \$32.8 billion.
- The goods deficit with Japan decreased from \$3.6 billion in April to \$2.6 billion in May. Exports increased \$0.4 billion to \$5.7 billion, while imports decreased \$0.5 billion to \$8.3 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the July 12 press release issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau, U.S. International Trade in Goods and Services: May 2011. The next release is August 11, 2011.