

JUNE 2011 TRADE GAP IS \$53.1 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in June 2011, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$50.8 billion (revised) in May to \$53.1 billion in June, as exports decreased more than imports. The previously published May deficit was \$50.2 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$4.1 billion in June to \$170.9 billion, mostly reflecting a decrease in goods exports. Services exports were virtually unchanged.

- The decrease in goods exports was mostly accounted for by decreases in *industrial supplies and materials* and *capital goods*.
- Services exports were virtually unchanged. Decreases in *passenger fares* and *other transportation* (which includes freight and port services) were mostly offset by an increase in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services).

Imports

Imports of goods and services decreased \$1.9 billion in June to \$223.9 billion, reflecting a decrease in goods imports. Services imports were virtually unchanged.

- The decrease in goods imports was more than accounted for by a decrease in *industrial supplies and materials*. An increase in *other goods* was partly offsetting.
- Services imports were virtually unchanged. Changes in all categories of services imports were small and mostly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada increased from \$2.7 billion in May to \$2.8 billion in June. Exports decreased \$0.3 billion to \$24.2 billion, while imports decreased \$0.1 billion to \$27.1 billion.
- The goods deficit with China increased from \$25.0 billion in May to \$26.7 billion in June. Exports decreased \$0.1 billion to \$7.7 billion, while imports increased \$1.6 billion to \$34.4 billion.
- The goods deficit with Japan increased from \$2.6 billion in May to \$4.0 billion in June. Exports decreased \$0.3 billion to \$5.4 billion, while imports increased \$1.1 billion to \$9.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the August 11 press release, U.S. International Trade in Goods and Services: June 2011, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is September 8, 2011.