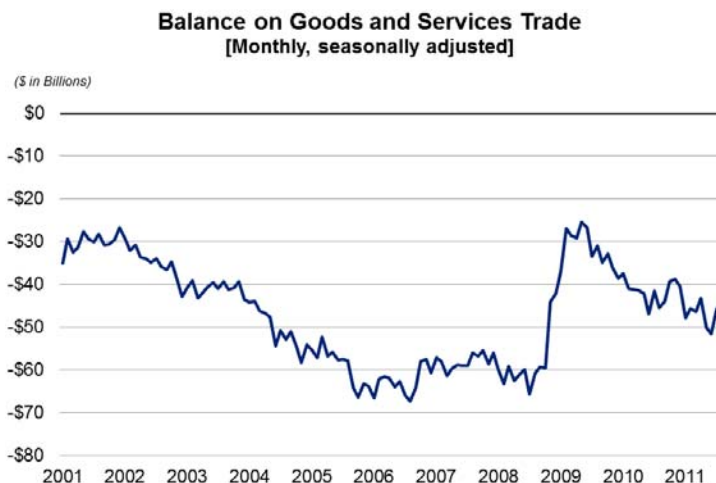


AUGUST 2011 TRADE GAP IS \$45.6 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit in August 2011 was virtually unchanged from July, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit remained at \$45.6 billion, as both exports and imports decreased. The previously published July deficit was \$44.8 billion.



Exports

Exports of goods and services decreased \$0.1 billion in August to \$177.6 billion, reflecting a decrease in goods exports. Services exports were virtually unchanged.

- The decrease in goods exports was more than accounted for by decreases in *automotive vehicles, parts, and engines* and *capital goods*. Increases in *industrial supplies and materials, consumer goods, and foods, feeds, and beverages* were mostly offsetting.
- Services exports were virtually unchanged. An increase in *other private services* (which includes items such as business, professional, and technical services, insurance services, and financial services) was offset by a decrease in *travel*. Changes in the other categories of services exports were small.

Imports

Imports of goods and services decreased \$0.1 billion in August to \$223.2 billion, reflecting a decrease in services imports. Goods imports were virtually unchanged.

- Decreases in *consumer goods, automotive vehicles, parts, and engines, and capital goods* were offset by increases in *industrial supplies and materials and other goods*.
- The decrease in services imports was more than accounted for by decreases in *travel, other transportation* (which includes freight and port services), and *passenger fares*. An increase in *other private services* was partly offsetting. Changes in the other categories of services imports were small.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with Canada decreased from \$3.3 billion in July to \$2.4 billion in August. Exports increased \$2.7 billion to \$25.0 billion, while imports increased \$1.8 billion to \$27.4 billion.
- The goods deficit with China increased from \$27.0 billion in July to \$29.0 billion in August. Exports increased \$0.2 billion to \$8.4 billion, while imports increased \$2.2 billion to \$37.4 billion.
- The goods deficit with Japan increased from \$5.2 billion in July to \$6.7 billion in August. Exports increased \$0.1 billion to \$5.4 billion, while imports increased \$1.5 billion to \$12.1 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the October 13 press release, U.S. International Trade in Goods and Services: August 2011, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is November 10, 2011.