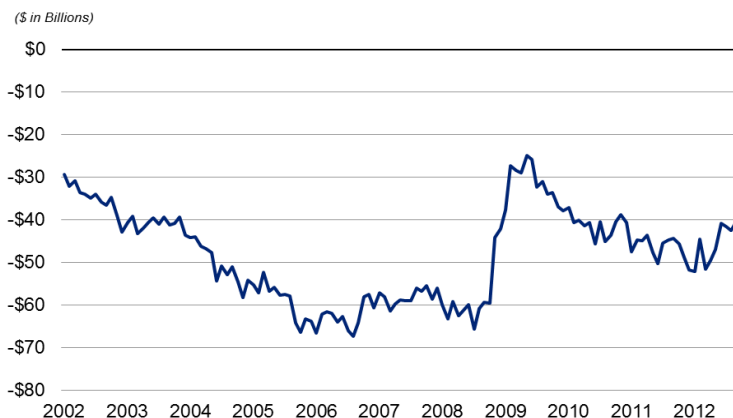


OCTOBER 2012 TRADE GAP IS \$42.2 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in October 2012, according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$40.3 billion (revised) in September to \$42.2 billion in October, as exports decreased more than imports. The previously published September deficit was \$41.5 billion. The goods deficit increased \$1.8 billion from September to \$59.2 billion in October, and the services surplus decreased \$0.1 billion to \$16.9 billion.

Balance on Goods and Services Trade
[Monthly, seasonally adjusted]



Exports

Exports of goods and services decreased \$6.8 billion in October to \$180.5 billion, mostly reflecting a decrease in exports of goods. Exports of services also decreased.

- The decrease in exports of goods was mostly accounted for by decreases in *industrial supplies and materials*, *capital goods*, and *foods, feeds, and beverages*.
- The decrease in exports of services was more than accounted for by decreases in *travel* and *passenger fares*. An increase in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services, was partly offsetting.

Imports

Imports of goods and services decreased \$4.9 billion in October to \$222.8 billion, mostly reflecting a decrease in imports of goods. Imports of services also decreased.

- The decrease in imports of goods mostly reflected a decrease in *consumer goods*.
- The decrease in imports of services was more than accounted for by decreases in *travel*, *passenger fares*, and *other transportation*, which includes freight and port services. An increase in *other private services* was partly offsetting.

Goods by geographic area (not seasonally adjusted)

- The goods deficit with China increased from \$29.1 billion in September to \$29.5 billion in October. Exports increased \$2.0 billion to \$10.8 billion, while imports increased \$2.4 billion to \$40.3 billion.
- The goods deficit with Japan increased from \$4.8 billion in September to \$7.0 billion in October. Exports decreased \$0.5 billion to \$5.7 billion, while imports increased \$1.7 billion to \$12.7 billion.
- The goods deficit with the European Union increased from \$8.6 billion in September to \$10.6 billion in October. Exports increased \$0.3 billion to \$21.7 billion, while imports increased \$2.2 billion to \$32.2 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the December 11 news release, U.S. International Trade in Goods and Services: October 2012, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is January 11, 2013.

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