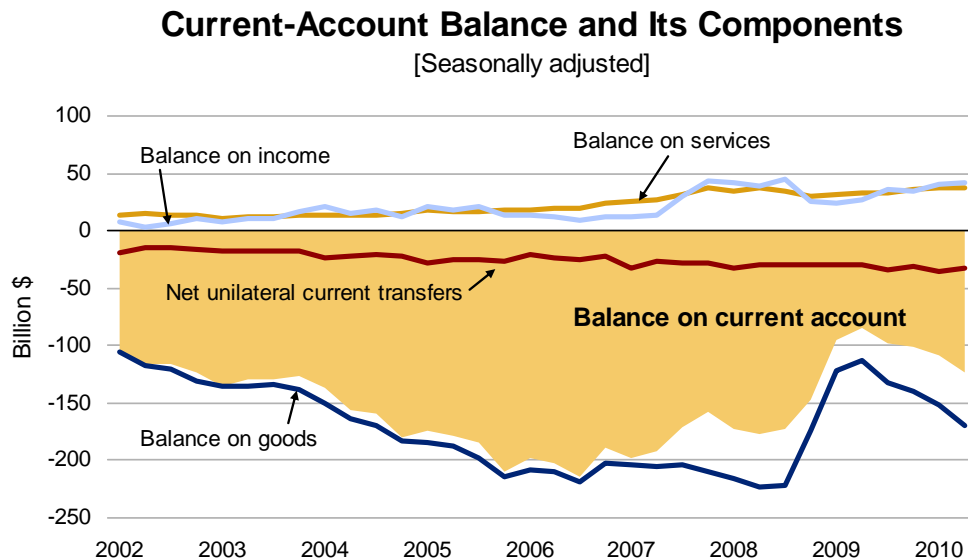


U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN SECOND QUARTER 2010

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit, the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers (such as gifts) increased to \$123.3 billion (preliminary) in the second quarter of 2010 from \$109.2 billion (revised) in the first quarter of 2010. As a share of U.S. GDP, the deficit increased to 3.4 percent from 3.0 percent. The previously published estimate of the current-account deficit for the first quarter was \$109.0 billion.



- The deficit on international trade in goods increased to \$169.6 billion from \$151.3 billion, as goods imports increased more than goods exports.
- The surplus on international trade in services increased to \$38.0 billion from \$36.9 billion, as services receipts increased more than services payments.
- The surplus on income increased to \$41.2 billion from \$40.2 billion, as income receipts increased and income payments decreased.
- Net unilateral current transfers to foreign residents were \$32.9 billion, down from \$34.9 billion.

Net financial inflows were \$36.6 billion in the second quarter, up from \$34.7 billion in the first.

- U.S.-owned assets abroad increased \$139.1 billion in the second quarter after increasing \$301.4 billion in the first.
- Foreign-owned assets in the United States increased \$175.6 billion in the second quarter after increasing \$320.2 billion in the first.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of U.S. international transactions will be on December 16, 2010.