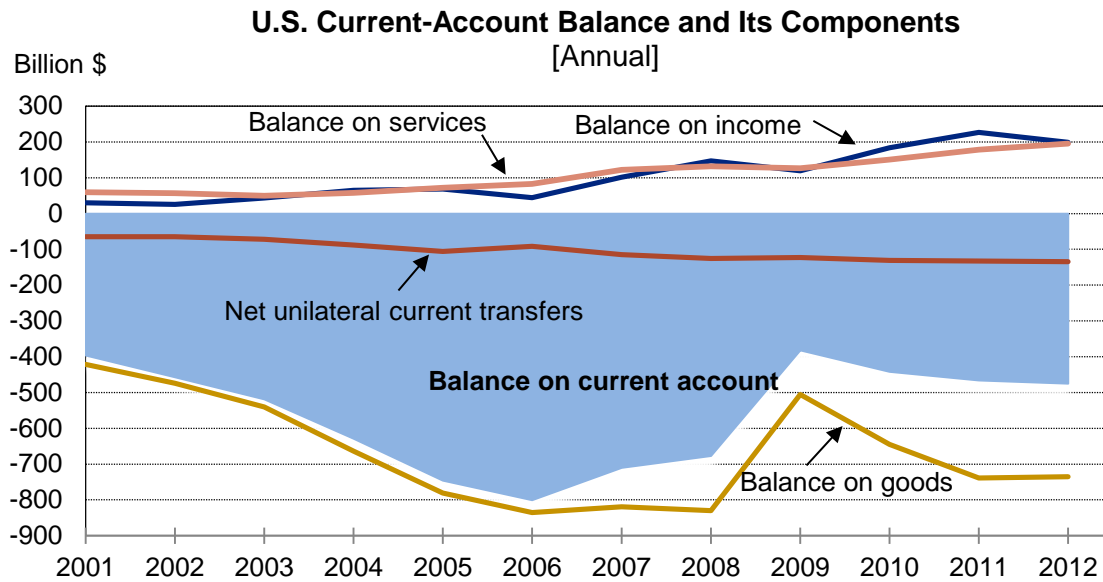


## U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN 2012

*Preliminary annual estimates of U.S. international transactions*

The U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$475.0 billion (preliminary) in 2012 from \$465.9 billion in 2011. As a percentage of U.S. GDP, the deficit decreased to 3.0 percent in 2012 from 3.1 percent in 2011.



- The deficit on international trade in goods decreased to \$735.3 billion from \$738.4 billion, as goods exports increased more than goods imports.
- The surplus on international trade in services increased to \$195.8 billion from \$178.5 billion, as services receipts increased more than services payments.
- The surplus on income decreased to \$198.6 billion from \$227.0 billion, as income payments increased and income receipts decreased.
- Net unilateral current transfers to foreign residents were \$134.1 billion, up from \$133.1 billion.

Net financial inflows were \$399.7 billion in 2012, down from \$556.3 billion in 2011.

- U.S.-owned assets abroad decreased \$17.9 billion in 2012, after increasing \$483.7 billion in 2011.
- Foreign-owned assets in the United States increased \$384.9 billion in 2012, after increasing \$1,001.0 billion in 2011.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail](#) alerts are also available.

NOTE: The next release of U.S. international transactions will be on June 14, 2013.