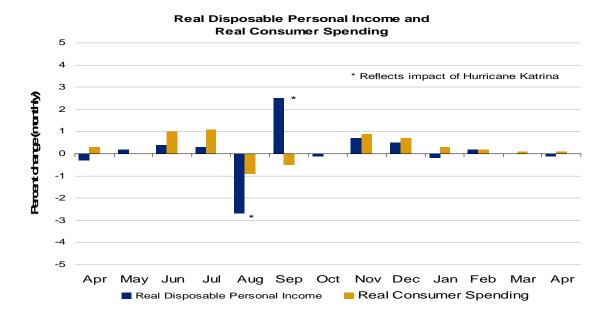


PERSONAL INCOME, CONSUMER SPENDING ROSE IN APRIL

Personal income grew 0.5 percent in April, the same growth rate as in March, according to estimates released today by the U.S. Bureau of Economic Analysis. Over the past twelve months, personal income has risen 5.4 percent.



Personal Income

Wages and salaries, the largest component of personal income, increased 0.9 percent in April after increasing 0.5 percent in March.

Interest and dividend income increased 0.7 percent in April after increasing 0.2 percent in March.

Real disposable personal income, the amount of personal income available for spending or saving, decreased 0.1 percent in April after being flat in March. Over the past twelve months, real disposable personal income has risen 1.7 percent.

Consumer Spending

Real consumer spending increased 0.1 percent in April, the same increase as in March. The increase in April reflected increases in spending on durable goods, nondurable goods, and services.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: On June 30, 2006, the May estimate of personal income will be released.

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