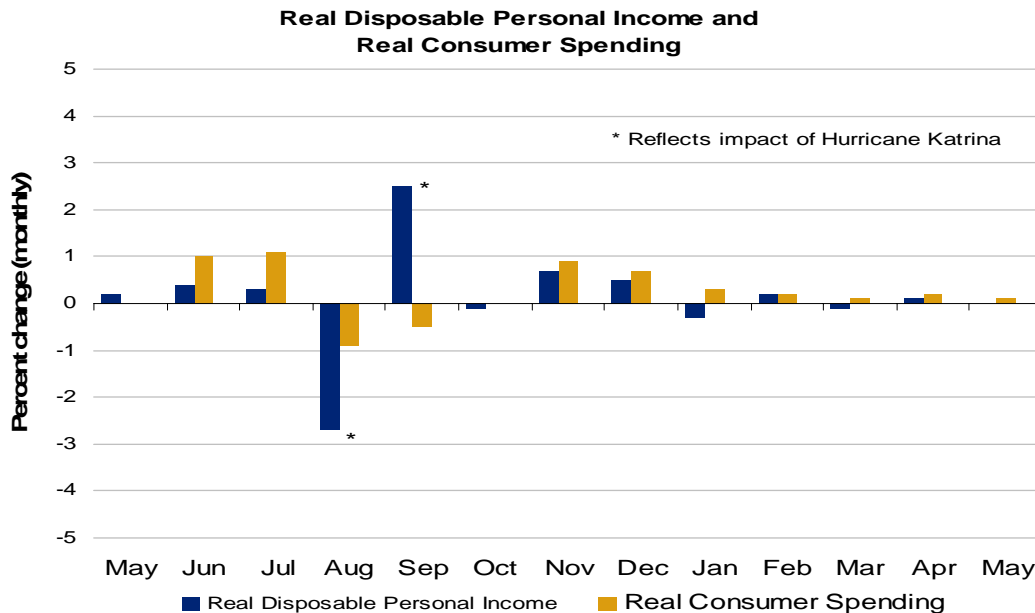


PERSONAL INCOME, CONSUMER SPENDING ROSE IN MAY

Personal income grew 0.4 percent in May, after rising 0.7 percent in April, according to estimates released today by the U.S. Bureau of Economic Analysis. Over the past twelve months, personal income has risen 5.4 percent.



Personal Income

Wages and salaries, the largest component of personal income, was unchanged in May after increasing 0.8 percent in April.

Interest and dividend income increased 1.1 percent in May, the same increase as in April.

Proprietors' income increased 0.7 percent in May, after remaining unchanged in April.

Real disposable personal income, the amount of personal income available for spending or saving, was unchanged in May, after increasing 0.1 percent in April. Over the past twelve months, real disposable personal income has risen 1.4 percent.

Consumer Spending

Real consumer spending increased 0.1 percent in May, after increasing 0.2 percent in April. The May increase reflected an increase in spending on services.

The PCE price index increased 0.4 percent in May, compared with an increase of 0.5 percent in April.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: Estimates of personal income and outlays for June, along with revised estimates covering January 2003 through May 2006 will be released on August 1, 2006.