



NEWS RELEASE



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PERSONAL INCOME AND OUTLAYS: JUNE 2006 REVISED ESTIMATES: 2003 THROUGH MAY 2006

Personal income increased \$66.5 billion, or 0.6 percent, and disposable personal income (DPI) increased \$53.2 billion, or 0.6 percent, in June, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$35.4 billion, or 0.4 percent. In May, personal income increased \$41.7 billion, or 0.4 percent, DPI increased \$34.6 billion, or 0.4 percent, and PCE increased \$51.4 billion, or 0.6 percent, based on revised estimates.

	2006				
	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>
	(Percent change from preceding month)				
Personal income, current dollars	0.3	0.4	0.7	0.4	0.6
Disposable personal income:					
Current dollars	0.2	0.3	0.6	0.4	0.6
Chained (2000) dollars	0.1	0.0	0.1	0.0	0.4
Personal consumption expenditures:					
Current dollars	0.5	0.5	0.6	0.6	0.4
Chained (2000) dollars	0.4	0.1	0.2	0.2	0.2

The estimates released today reflect the annual revision to the national income and product accounts, beginning with January 2003. Annual revisions, which are usually made each July, incorporate source data that are more complete, more detailed, and otherwise more reliable than previously available. This release includes revised estimates of monthly personal income, disposable personal income, and outlays and provides an overview of the effects of the revision.

The August 2006 *Survey of Current Business* will contain national income and product accounts tables and an article describing the revisions. The revised estimates will be available from BEA's Web site at www.bea.gov.

NOTE.--Monthly estimates are expressed at seasonally adjusted annual rates, unless otherwise specified. Month-to-month dollar changes are differences between these published estimates. Month-to-month percent changes are calculated from unrounded data and are not annualized. "Real" estimates are in chained (2000) dollars.

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Wages and salaries

Private wage and salary disbursements increased \$34.6 billion in June, in contrast to a decrease of \$2.3 billion in May. Goods-producing industries' payrolls increased \$6.6 billion, compared with an increase of \$2.9 billion; manufacturing payrolls increased \$2.2 billion, following no change. Services-producing industries' payrolls increased \$28.1 billion, in contrast to a decrease of \$5.2 billion. Government wage and salary disbursements increased \$3.7 billion, compared with an increase of \$2.6 billion.

Other personal income

Supplements to wages and salaries increased \$6.9 billion in June, compared with an increase of \$4.1 billion in May.

Proprietors' income increased \$0.6 billion in June, compared with an increase of \$7.5 billion in May. Farm proprietors' income decreased \$0.5 billion, compared with a decrease of \$2.3 billion. Nonfarm proprietors' income increased \$1.1 billion, compared with an increase of \$9.8 billion.

Rental income of persons decreased \$5.1 billion in June, compared with a decrease of \$4.1 billion in May. Personal income receipts on assets (personal interest income plus personal dividend income) increased \$24.0 billion, compared with an increase of \$23.1 billion. Personal current transfer receipts increased \$7.0 billion, compared with an increase of \$11.0 billion.

Contributions for government social insurance -- a subtraction in calculating personal income -- increased \$5.1 billion in June, compared with an increase of \$0.2 billion in May.

Personal current taxes and disposable personal income

Personal current taxes increased \$13.3 billion in June, compared with an increase \$7.1 billion in May. Disposable personal income (DPI) -- personal income less personal current taxes -- increased \$53.2 billion, or 0.6 percent, in June, compared with an increase of \$34.6 billion, or 0.4 percent, in May.

Personal outlays and personal saving

Personal outlays -- PCE, personal interest payments, and personal current transfer payments increased \$39.6 billion in June, compared with an increase of \$55.6 billion in May. PCE increased \$35.4 billion, compared with an increase of \$51.4 billion.

Personal saving -- DPI less personal outlays -- was a negative \$138.9 billion in June, compared with a negative \$152.5 billion in May. Personal saving as a percentage of disposable personal income was a negative 1.5 percent in June, compared with a negative 1.6 percent in May. Negative personal saving reflects personal outlays that exceed disposable personal income. Saving from current income may be near zero or negative when outlays are financed by borrowing (including borrowing financed through credit cards or home equity loans), by selling investments or other assets, or by using savings from previous periods. For more information, see the FAQs on "Personal Saving" on BEA's Web site. For a comparison of personal saving in BEA's national income and product accounts with personal saving in the Federal Reserve Board's flow of funds accounts, go to <http://www.bea.gov/bea/dn/nipaweb/Nipa-Frb.asp>.

Real DPI and real PCE

Real DPI -- DPI adjusted to remove price changes -- increased 0.4 percent in June, compared with a decrease of less than 0.1 percent in May.

Real PCE -- PCE adjusted to remove price changes -- increased 0.2 percent in June, the same increase as in May. Purchases of durable goods increased 0.5 percent in June, in contrast to a decrease of 0.6 percent in May. Purchases of nondurable goods increased 0.3 percent, compared with an increase of 0.2 percent. Purchases of services increased 0.1 percent, compared with an increase of 0.4 percent.

PCE price index -- The PCE price index increased 0.2 percent in June, compared with an increase of 0.4 percent in May. The PCE price index, excluding food and energy, increased 0.2 percent, the same increase as in May.

Revision of the Personal Income and Outlays Estimates

Personal income, personal outlays, DPI, and personal saving are revised, beginning with January 2003 to reflect the results of the annual revision in the national income and product accounts (NIPAs) released last week. The NIPAs usually are revised each July to incorporate newly available and more comprehensive source data, as well as improved estimating methodologies.

The revised annual revisions to the estimates of personal income and outlays, for 2003-2005, are shown in table 12. Revised and previously published monthly estimates of personal income, DPI, PCE, personal saving as a percentage of DPI, real DPI, real PCE are shown in table 13; revised and previously published annual and quarterly estimates are shown in table 14.

Personal income was revised down \$5.5 billion, or 0.1 percent, for 2003; was revised up \$18.1 billion, or 0.2 percent, for 2004; and was revised up \$1.5 billion, or less than 0.1 percent, for 2005. For 2003, a downward revision to compensation of employees was partly offset by an upward revision to personal current transfer receipts. For 2004, upward revisions to personal dividend income and to nonfarm proprietors' income were partly offset by downward revisions to compensation of employees and to personal interest income. For 2005, upward revisions to personal dividend income and to both farm and nonfarm proprietors' income were largely offset by a downward revision to compensation of employees

Personal current taxes was revised up \$1.2 billion for 2003, was revised up \$0.7 billion for 2004, and was revised down \$4.6 billion for 2005. DPI was revised down \$6.7 billion, or 0.1 percent, for 2003; was revised up \$17.4 billion, or 0.2 percent, for 2004; and was revised up \$6.2 billion, or 0.1 percent, for 2005. The revisions were roughly similar to those to personal income, reflecting the relatively small revisions to personal current taxes. The percent change from the preceding year in real DPI was revised down from 2.4 percent to 2.2 percent for 2003, was revised up from 3.4 percent to 3.6 percent for 2004, and was revised down from 1.3 percent to 1.2 percent for 2005.

Personal outlays was revised down for all 3 years: \$8.6 billion for 2003, \$5.3 billion for 2004, and \$1.2 billion for 2005. Revisions to PCE accounted for most of the revisions for all 3 years. The personal saving rate was unrevised at 2.1 percent for 2003, was revised up from 1.8 percent to 2.0 percent for 2004, and was revised up from a negative 0.5 percent to a negative 0.4 percent for 2005.

BEA's national, international, regional, and industry estimates; the *Survey of Current Business*; and BEA news releases are available without charge on BEA's Web site at www.bea.gov. By visiting the site, you can also subscribe to receive free e-mail summaries of BEA releases and announcements.

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Next release -- Personal Income and Outlays for July will be released on
August 31, 2006, at 8:30 A.M. EDT.

Table 1.—Personal Income and Its Disposition (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates										
	2002	2003									
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.
Personal income	8,945.3	8,968.1	8,995.2	9,031.3	9,058.5	9,117.8	9,157.6	9,175.1	9,200.6	9,235.2	9,281.5
Compensation of employees, received	6,143.3	6,163.9	6,192.7	6,216.5	6,237.9	6,281.3	6,306.9	6,316.1	6,342.2	6,364.2	6,407.4
Wage and salary disbursements	4,988.8	5,001.2	5,022.4	5,039.4	5,055.0	5,090.2	5,110.0	5,115.0	5,135.6	5,152.2	5,188.5
Private industries	4,111.4	4,111.4	4,127.9	4,142.2	4,155.3	4,186.7	4,199.8	4,207.7	4,228.2	4,245.7	4,278.4
Goods-producing industries	1,001.2	999.6	999.9	1,000.1	996.8	1,002.1	1,003.4	995.5	1,000.9	1,008.7	1,023.1
Manufacturing	667.6	665.2	666.7	665.7	661.6	665.8	666.2	659.2	662.2	667.2	677.7
Services-producing industries	3,110.1	3,111.8	3,128.0	3,142.1	3,158.4	3,184.6	3,196.4	3,212.3	3,227.3	3,237.0	3,255.3
Trade, transportation, and utilities	842.9	845.7	850.1	852.7	851.0	854.0	854.6	855.1	859.8	861.9	871.6
Other services-producing industries	2,267.2	2,266.0	2,277.9	2,289.4	2,307.4	2,330.6	2,341.8	2,357.1	2,367.5	2,375.0	2,383.7
Government	877.4	889.8	894.5	897.2	899.7	903.5	910.2	907.2	907.5	906.5	910.1
Supplements to wages and salaries	1,154.5	1,162.7	1,170.3	1,177.1	1,183.0	1,191.0	1,196.9	1,201.1	1,206.5	1,212.0	1,218.9
Employer contributions for employee pension and insurance funds	788.3	789.7	795.4	800.2	804.9	810.6	814.7	818.5	822.5	826.5	831.1
Employer contributions for government social insurance	366.3	373.0	375.0	376.8	378.1	380.5	382.2	382.6	384.0	385.5	387.8
Proprietors' income with inventory valuation and capital consumption adjustments	779.6	779.1	776.3	782.0	788.2	804.1	812.5	817.5	821.6	831.4	832.2
Farm	19.9	19.8	21.6	23.9	28.6	30.7	32.0	31.7	32.1	32.4	31.6
Nonfarm	759.7	759.3	754.8	758.1	759.6	773.4	780.5	785.8	789.5	799.0	800.6
Rental income of persons with capital consumption adjustment	128.7	137.0	138.0	137.3	133.8	130.7	126.9	120.3	113.7	115.1	134.0
Personal income receipts on assets	1,330.0	1,327.7	1,329.0	1,330.5	1,331.7	1,334.9	1,338.1	1,341.4	1,340.1	1,337.0	1,336.3
Personal interest income	918.7	918.7	919.8	920.6	918.8	919.7	920.3	920.5	915.5	907.9	903.2
Personal dividend income	411.4	409.0	409.2	409.9	412.9	415.2	417.8	420.9	424.7	429.1	433.1
Personal current transfer receipts	1,315.4	1,322.5	1,324.7	1,333.6	1,337.7	1,342.4	1,351.8	1,359.2	1,365.0	1,372.3	1,360.9
Government social benefits to persons	1,283.3	1,285.9	1,288.3	1,297.4	1,301.7	1,306.6	1,316.6	1,324.6	1,331.0	1,339.2	1,328.4
Old-age, survivors, disability, and health insurance benefits	722.7	726.5	728.3	731.4	734.0	740.0	741.1	741.1	746.0	747.2	749.0
Government unemployment insurance benefits	54.3	49.4	49.6	53.8	54.7	51.7	57.3	54.4	52.9	55.7	51.4
Other	506.3	510.0	510.4	512.2	513.0	514.9	519.2	529.1	532.2	536.3	528.0
Other current transfer receipts, from business (net)	32.1	36.7	36.4	36.2	36.0	35.7	35.2	34.6	34.0	33.1	32.5
Less: Contributions for government social insurance	751.7	762.1	765.5	768.6	770.9	775.6	778.6	779.4	782.1	784.8	789.3
Less: Personal current taxes	1,041.6	1,022.4	1,022.8	1,023.0	1,016.8	1,023.5	1,030.7	934.7	889.5	1,003.6	1,010.3
Equals: Disposable personal income	7,903.7	7,945.8	7,972.4	8,008.3	8,041.7	8,094.3	8,126.9	8,240.4	8,311.0	8,231.6	8,271.2
Less: Personal outlays	7,786.0	7,800.3	7,810.4	7,868.5	7,880.3	7,904.9	7,956.0	8,007.3	8,105.5	8,088.3	8,100.2
Personal consumption expenditures	7,501.3	7,522.1	7,532.8	7,589.5	7,597.2	7,619.2	7,668.8	7,723.3	7,820.9	7,803.7	7,812.3
Durable goods	946.9	924.9	897.5	912.0	933.3	935.7	943.0	954.1	984.3	954.9	950.1
Nondurable goods	2,116.9	2,135.2	2,156.9	2,184.9	2,154.7	2,139.7	2,171.9	2,188.0	2,230.2	2,232.3	2,220.7
Services	4,437.5	4,462.0	4,478.3	4,492.7	4,509.1	4,543.9	4,553.9	4,581.2	4,606.4	4,616.5	4,641.5
Personal interest payments ¹	183.9	179.4	178.5	179.4	182.6	184.7	185.9	184.7	184.8	184.4	182.2
Personal current transfer payments	100.8	98.8	99.1	99.5	100.5	100.9	101.3	99.4	99.8	100.3	105.8
To government	59.7	59.2	59.5	59.9	60.2	60.6	61.0	61.4	61.8	62.3	62.7
To the rest of the world (net)	41.1	39.6	39.6	39.6	40.3	40.3	40.3	38.0	38.0	38.0	43.1
Equals: Personal saving	117.8	145.5	162.0	139.8	161.4	189.4	170.9	233.1	205.5	143.3	171.0
Personal saving as a percentage of disposable personal income	1.5	1.8	2.0	1.7	2.0	2.3	2.1	2.8	2.5	1.7	2.1
Addenda:											
Disposable personal income:											
Total, billions of chained (2000) dollars ²	7,574.0	7,597.3	7,586.8	7,591.1	7,640.4	7,697.0	7,719.6	7,809.2	7,850.9	7,754.6	7,790.3
Per capita:											
Current dollars	27,292	27,417	27,489	27,592	27,685	27,843	27,931	28,296	28,513	28,215	28,326
Chained (2000) dollars	26,154	26,214	26,160	26,155	26,304	26,476	26,531	26,815	26,934	26,580	26,679
Population (midperiod, thousands) ³	289,599	289,813	290,022	290,241	290,472	290,714	290,965	291,222	291,485	291,749	292,005

See footnotes at the end of the table.

Table 1.—Personal Income and Its Disposition (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates										
	2003		2004								
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.
Personal income	9,353.5	9,389.0	9,448.6	9,500.2	9,544.2	9,591.8	9,654.3	9,675.5	9,730.4	9,779.7	9,793.7
Compensation of employees, received	6,450.5	6,444.9	6,497.3	6,527.7	6,551.4	6,582.3	6,625.3	6,627.5	6,684.2	6,713.3	6,746.4
Wage and salary disbursements	5,225.6	5,217.2	5,256.8	5,282.0	5,301.0	5,326.1	5,362.3	5,360.4	5,409.4	5,431.8	5,458.2
Private industries	4,313.6	4,302.5	4,330.9	4,352.9	4,366.6	4,383.9	4,423.3	4,420.0	4,467.4	4,486.8	4,510.9
Goods-producing industries	1,034.5	1,029.8	1,024.8	1,025.3	1,027.7	1,034.3	1,048.4	1,046.9	1,057.0	1,063.9	1,067.7
Manufacturing	686.8	682.1	674.6	673.8	672.4	675.9	687.3	685.7	693.2	698.1	700.0
Services-producing industries	3,279.1	3,272.7	3,306.1	3,327.6	3,338.9	3,349.6	3,374.9	3,373.1	3,410.3	3,422.8	3,443.2
Trade, transportation, and utilities	874.6	868.5	874.2	878.6	882.7	890.8	896.3	895.6	904.4	906.3	912.7
Other services-producing industries	2,404.4	2,404.3	2,431.9	2,449.0	2,456.2	2,458.8	2,478.6	2,477.5	2,506.0	2,516.5	2,530.4
Government	912.0	914.7	925.9	929.1	934.4	942.2	939.0	940.4	942.1	945.0	947.3
Supplements to wages and salaries	1,225.0	1,227.7	1,240.5	1,245.7	1,250.4	1,256.2	1,262.9	1,267.1	1,274.8	1,281.5	1,288.3
Employer contributions for employee pension and insurance funds	834.7	838.3	842.5	846.0	849.7	854.2	858.1	862.4	866.8	871.7	876.7
Employer contributions for government social insurance	390.3	389.4	398.0	399.7	400.7	402.0	404.9	404.6	408.0	409.8	411.5
Proprietors' income with inventory valuation and capital consumption adjustments	839.2	850.9	865.7	875.0	891.8	901.0	911.4	918.1	918.1	916.4	910.8
Farm	32.3	33.6	36.8	38.2	39.2	40.0	39.8	38.9	35.2	32.6	30.9
Nonfarm	806.9	817.2	828.9	836.8	852.6	861.0	871.7	879.2	882.9	883.8	879.8
Rental income of persons with capital consumption adjustment	151.1	157.8	142.8	140.1	137.4	134.3	131.9	129.8	128.9	122.7	86.5
Personal income receipts on assets	1,342.2	1,350.6	1,360.8	1,366.1	1,371.4	1,379.8	1,389.7	1,400.1	1,409.2	1,416.0	1,422.0
Personal interest income	902.2	901.8	898.0	892.6	887.8	888.1	888.9	890.1	890.5	889.3	887.4
Personal dividend income	440.0	448.8	462.9	473.5	483.7	491.7	500.8	509.9	518.7	526.7	534.5
Personal current transfer receipts	1,364.5	1,377.2	1,389.9	1,402.5	1,405.5	1,410.7	1,417.7	1,421.6	1,418.3	1,443.2	1,463.5
Government social benefits to persons	1,333.1	1,347.6	1,362.8	1,377.2	1,381.1	1,386.5	1,394.1	1,398.3	1,395.2	1,405.1	1,409.4
Old-age, survivors, disability, and health insurance benefits	751.8	760.8	765.7	776.8	779.9	782.9	786.3	789.9	792.9	796.6	800.0
Government unemployment insurance benefits	51.2	51.7	46.5	43.2	39.2	34.8	36.5	35.0	33.0	35.2	31.7
Other	530.1	535.1	550.6	557.1	562.0	568.9	571.2	573.3	569.3	573.3	577.7
Other current transfer receipts, from business (net)	31.4	29.7	27.1	25.4	24.4	24.1	23.6	23.3	23.1	38.0	54.2
Less: Contributions for government social insurance	794.1	792.4	807.9	811.2	813.3	816.2	821.7	821.5	828.3	831.7	835.5
Less: Personal current taxes	1,017.6	1,018.1	1,011.3	1,016.2	1,020.7	1,026.5	1,035.3	1,038.5	1,052.7	1,061.3	1,070.9
Equals: Disposable personal income	8,335.8	8,370.9	8,437.3	8,484.0	8,523.6	8,565.3	8,618.9	8,637.0	8,677.7	8,718.4	8,722.9
Less: Personal outlays	8,156.3	8,173.9	8,264.3	8,290.5	8,353.4	8,373.7	8,487.2	8,455.3	8,532.3	8,546.3	8,616.7
Personal consumption expenditures	7,868.5	7,885.3	7,977.7	8,005.9	8,070.5	8,086.6	8,196.5	8,161.3	8,235.3	8,246.1	8,313.7
Durable goods	966.6	955.7	960.5	970.9	983.1	970.1	1,001.7	956.8	990.8	975.5	1,006.4
Nondurable goods	2,235.7	2,232.2	2,271.2	2,268.7	2,314.3	2,301.0	2,342.4	2,339.8	2,347.7	2,348.1	2,370.7
Services	4,666.2	4,697.4	4,746.0	4,766.2	4,773.1	4,815.5	4,852.4	4,864.7	4,896.8	4,922.5	4,936.5
Personal interest payments ¹	181.5	181.9	179.7	177.2	175.0	178.1	181.2	184.1	186.7	189.4	191.9
Personal current transfer payments	106.3	106.8	106.9	107.4	107.9	109.0	109.5	110.0	110.3	110.8	111.2
To government	63.2	63.7	64.2	64.7	65.2	65.7	66.2	66.6	67.1	67.6	68.0
To the rest of the world (net)	43.1	43.1	42.7	42.7	42.7	43.3	43.3	43.3	43.2	43.2	43.2
Equals: Personal saving	179.6	197.0	173.0	193.5	170.2	191.6	131.7	181.6	145.3	172.2	106.1
Personal saving as a percentage of disposable personal income	2.2	2.4	2.1	2.3	2.0	2.2	1.5	2.1	1.7	2.0	1.2
Addenda:											
Disposable personal income:											
Total, billions of chained (2000) dollars ²	7,853.8	7,867.8	7,898.2	7,914.8	7,924.0	7,949.9	7,965.0	7,961.4	7,994.5	8,025.3	8,019.9
Per capita:											
Current dollars	28,524	28,624	28,832	28,970	29,084	29,204	29,362	29,399	29,512	29,624	29,613
Chained (2000) dollars	26,875	26,904	26,989	27,027	27,038	27,105	27,135	27,099	27,188	27,269	27,226
Population (midperiod, thousands) ³	292,235	292,440	292,642	292,850	293,067	293,296	293,536	293,784	294,040	294,301	294,563

See footnotes at the end of the table.

Table 1.—Personal Income and Its Disposition (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates										
	2004			2005							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.
Personal income	9,885.1	9,914.2	10,258.9	10,018.9	10,051.4	10,076.3	10,125.0	10,152.8	10,206.6	10,288.3	10,103.5
Compensation of employees, received	6,793.8	6,802.8	6,831.5	6,874.2	6,891.3	6,903.3	6,935.2	6,946.5	6,979.3	7,064.2	7,087.7
Wage and salary disbursements	5,496.7	5,499.7	5,521.0	5,546.8	5,557.2	5,563.1	5,589.0	5,594.6	5,620.3	5,693.0	5,709.8
Private industries	4,546.2	4,547.3	4,567.8	4,580.9	4,588.4	4,592.8	4,616.5	4,620.9	4,645.2	4,715.4	4,729.5
Goods-producing industries	1,070.1	1,068.5	1,075.4	1,077.9	1,079.4	1,079.4	1,083.4	1,086.7	1,092.5	1,107.9	1,116.6
Manufacturing	699.4	695.8	699.1	699.2	697.4	694.2	695.5	697.3	699.2	707.0	712.0
Services-producing industries	3,476.0	3,478.8	3,492.4	3,503.0	3,508.9	3,513.4	3,533.1	3,534.2	3,552.8	3,607.5	3,612.9
Trade, transportation, and utilities	916.2	915.8	916.8	918.5	917.2	918.7	929.4	929.1	932.6	945.4	944.1
Other services-producing industries	2,559.8	2,563.0	2,575.6	2,584.4	2,591.7	2,594.7	2,603.7	2,605.1	2,620.2	2,662.2	2,668.8
Government	950.5	952.4	953.2	965.9	968.9	970.3	972.4	973.7	975.1	977.6	980.2
Supplements to wages and salaries	1,297.1	1,303.0	1,310.5	1,327.4	1,334.0	1,340.2	1,346.2	1,351.9	1,359.0	1,371.2	1,378.0
Employer contributions for employee pension and insurance funds	882.7	888.1	893.9	904.2	909.9	915.4	919.6	924.5	929.8	936.5	942.0
Employer contributions for government social insurance	414.4	414.9	416.6	423.3	424.2	424.8	426.7	427.4	429.2	434.7	436.0
Proprietors' income with inventory valuation and capital consumption adjustments	934.0	940.5	950.1	949.4	951.1	957.8	958.4	962.2	976.9	981.9	925.5
Farm	34.4	34.3	34.0	34.8	34.0	32.7	29.4	28.5	28.4	30.5	28.3
Nonfarm	899.6	906.3	916.1	914.6	917.1	925.1	929.0	933.7	948.6	951.4	897.2
Rental income of persons with capital consumption adjustment	125.1	123.5	121.7	121.8	118.8	114.8	107.1	102.6	98.7	96.3	-213.1
Personal income receipts on assets	1,431.1	1,440.3	1,748.0	1,456.2	1,464.0	1,472.7	1,486.6	1,500.4	1,514.5	1,523.6	1,532.7
Personal interest income	888.0	891.7	897.2	906.1	912.7	918.2	925.7	934.7	943.9	947.6	951.2
Personal dividend income	543.1	548.6	850.8	550.1	551.2	554.5	561.0	565.7	570.5	576.1	581.6
Personal current transfer receipts	1,442.1	1,449.4	1,453.6	1,478.8	1,490.1	1,492.9	1,507.0	1,511.7	1,511.7	1,507.5	1,658.5
Government social benefits to persons	1,418.3	1,424.7	1,427.5	1,449.4	1,459.0	1,460.5	1,474.5	1,478.7	1,478.2	1,473.5	1,495.7
Old-age, survivors, disability, and health insurance benefits	803.8	808.4	813.0	824.3	836.1	836.3	842.3	844.2	846.6	847.5	848.5
Government unemployment insurance benefits	32.9	33.0	30.9	35.5	31.9	30.9	30.6	32.0	29.3	30.6	30.7
Other	581.6	583.4	583.5	589.6	590.9	593.4	601.6	602.5	602.3	595.4	616.6
Other current transfer receipts, from business (net)	23.8	24.6	26.1	29.4	31.1	32.4	32.5	33.0	33.5	34.0	162.8
Less: Contributions for government social insurance	841.0	842.3	845.9	861.6	863.8	865.3	869.2	870.7	874.5	885.2	887.8
Less: Personal current taxes	1,082.1	1,087.3	1,095.2	1,150.8	1,157.7	1,165.3	1,184.4	1,191.3	1,199.7	1,207.1	1,213.5
Equals: Disposable personal income	8,803.0	8,826.9	9,163.7	8,868.1	8,893.8	8,911.0	8,940.7	8,961.4	9,006.9	9,081.2	8,890.0
Less: Personal outlays	8,676.7	8,718.4	8,771.6	8,787.0	8,839.4	8,888.9	8,975.7	8,970.5	9,055.1	9,165.6	9,158.5
Personal consumption expenditures	8,371.6	8,410.8	8,462.0	8,469.4	8,520.7	8,569.0	8,654.4	8,644.6	8,724.8	8,833.9	8,825.5
Durable goods	997.4	999.5	1,022.5	1,005.9	1,010.1	1,023.2	1,055.5	1,012.7	1,058.8	1,114.7	1,042.6
Nondurable goods	2,407.5	2,412.4	2,418.2	2,430.8	2,457.4	2,462.4	2,513.8	2,501.3	2,510.7	2,540.6	2,577.2
Services	4,966.7	4,999.0	5,021.3	5,032.8	5,053.2	5,083.3	5,085.1	5,130.6	5,155.3	5,178.7	5,205.6
Personal interest payments ¹	194.3	196.3	198.0	199.0	199.8	200.6	204.6	208.5	212.5	213.7	214.6
Personal current transfer payments	110.8	111.2	111.6	118.6	119.0	119.4	116.8	117.3	117.8	118.0	118.5
To government	68.5	68.9	69.3	69.6	69.9	70.4	70.8	71.3	71.8	72.2	72.7
To the rest of the world (net)	42.4	42.4	42.4	49.0	49.0	49.0	46.0	46.0	46.0	45.8	45.8
Equals: Personal saving	126.3	108.5	392.1	81.1	54.3	22.1	-35.1	-9.1	-48.2	-84.4	-268.5
Personal saving as a percentage of disposable personal income	1.4	1.2	4.3	.9	.6	.2	-4	-1	-5	-9	-3.0
Addenda:											
Disposable personal income:											
Total, billions of chained (2000) dollars ²	8,053.2	8,057.8	8,365.2	8,083.7	8,083.3	8,063.2	8,062.0	8,077.7	8,117.6	8,151.5	7,946.9
Per capita:											
Current dollars	29,859	29,917	31,037	30,016	30,083	30,121	30,199	30,246	30,375	30,600	29,930
Chained (2000) dollars	27,316	27,310	28,333	27,361	27,342	27,255	27,231	27,263	27,376	27,468	26,755
Population (midperiod, thousands) ³	294,817	295,045	295,249	295,445	295,640	295,843	296,059	296,287	296,522	296,769	297,027

See footnotes at the end of the table.

Table 1.—Personal Income and Its Disposition (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates									
	2005				2006					
	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^P
Personal income	10,396.1	10,452.6	10,472.4	10,526.1	10,612.4	10,644.2	10,685.8	10,762.9	10,804.6	10,871.1
Compensation of employees, received	7,128.7	7,169.6	7,173.1	7,210.6	7,282.1	7,317.9	7,345.9	7,408.6	7,413.1	7,458.2
Wage and salary disbursements	5,742.7	5,777.3	5,776.5	5,807.2	5,863.6	5,893.4	5,915.8	5,969.4	5,969.8	6,008.1
Private industries	4,758.8	4,791.8	4,788.2	4,816.6	4,868.3	4,894.7	4,915.4	4,966.3	4,964.0	4,998.6
Goods-producing industries	1,117.0	1,125.9	1,121.9	1,127.0	1,140.9	1,145.0	1,147.3	1,155.6	1,158.5	1,165.1
Manufacturing	709.9	719.2	711.9	713.9	723.9	726.5	727.6	732.5	732.5	734.7
Services-producing industries	3,641.7	3,665.9	3,666.3	3,689.6	3,727.4	3,749.7	3,768.1	3,810.7	3,805.5	3,833.6
Trade, transportation, and utilities	947.1	951.1	954.9	958.7	961.5	966.2	969.3	979.3	976.2	983.3
Other services-producing industries	2,694.7	2,714.8	2,711.4	2,730.9	2,765.9	2,783.5	2,798.7	2,831.5	2,829.3	2,850.2
Government	983.9	985.5	988.3	990.6	995.3	998.7	1,000.4	1,003.2	1,005.8	1,009.5
Supplements to wages and salaries	1,386.0	1,392.2	1,396.5	1,403.4	1,418.5	1,424.5	1,430.1	1,439.2	1,443.3	1,450.2
Employer contributions for employee pension and insurance funds	947.9	951.3	956.0	960.9	967.4	971.6	975.7	981.0	985.2	989.6
Employer contributions for government social insurance	438.1	441.0	440.5	442.5	451.1	452.9	454.5	458.2	458.1	460.6
Proprietors' income with inventory valuation and capital consumption adjustments	994.5	993.5	995.4	1,001.4	1,006.6	1,005.7	1,012.5	1,012.1	1,019.6	1,020.2
Farm	30.3	29.2	28.7	28.1	24.6	23.9	23.2	21.2	18.9	18.4
Nonfarm	964.2	964.3	966.7	973.2	982.0	981.8	989.3	990.9	1,000.7	1,001.8
Rental income of persons with capital consumption adjustment	82.3	80.1	83.9	80.5	78.0	75.9	76.4	72.4	68.3	63.2
Personal income receipts on assets	1,541.8	1,561.3	1,580.3	1,599.1	1,600.8	1,602.1	1,603.9	1,626.5	1,649.6	1,673.6
Personal interest income	954.8	968.5	981.8	994.9	992.0	989.1	986.2	1,003.8	1,021.4	1,039.0
Personal dividend income	587.0	592.8	598.5	604.2	608.8	613.0	617.8	622.7	628.2	634.6
Personal current transfer receipts	1,541.1	1,546.1	1,537.3	1,536.0	1,566.3	1,568.7	1,576.3	1,580.3	1,591.3	1,598.3
Government social benefits to persons	1,498.3	1,500.0	1,501.8	1,500.5	1,531.9	1,534.3	1,541.7	1,545.4	1,556.3	1,563.1
Old-age, survivors, disability, and health insurance benefits	849.6	851.6	852.2	860.1	901.4	910.3	917.9	920.8	927.9	935.8
Government unemployment insurance benefits	29.4	34.3	30.5	30.1	28.6	27.4	27.0	27.0	27.0	27.0
Other	619.4	614.1	619.2	610.3	601.9	596.6	596.4	597.6	601.4	600.2
Other current transfer receipts, from business (net)	42.8	46.1	35.4	35.5	34.4	34.5	34.6	34.8	35.0	35.2
Less: Contributions for government social insurance	892.4	897.8	897.5	901.5	921.4	926.2	929.3	937.1	937.3	942.4
Less: Personal current taxes	1,224.3	1,236.4	1,245.1	1,261.5	1,312.8	1,326.7	1,338.4	1,364.0	1,371.1	1,384.4
Equals: Disposable personal income	9,171.9	9,216.3	9,227.3	9,264.6	9,299.6	9,317.5	9,347.4	9,398.9	9,433.5	9,486.7
Less: Personal outlays	9,216.9	9,248.1	9,253.1	9,292.5	9,371.3	9,418.6	9,465.7	9,530.4	9,586.0	9,625.6
Personal consumption expenditures	8,882.5	8,911.6	8,916.4	8,955.5	9,034.4	9,079.2	9,123.8	9,182.2	9,233.6	9,269.0
Durable goods	1,014.6	996.5	1,023.3	1,039.1	1,069.8	1,055.7	1,066.9	1,064.4	1,057.4	1,060.5
Nondurable goods	2,637.0	2,652.1	2,594.2	2,594.1	2,655.7	2,654.5	2,664.5	2,704.1	2,727.4	2,737.2
Services	5,230.9	5,263.0	5,299.0	5,322.3	5,308.9	5,369.0	5,392.5	5,413.7	5,448.8	5,471.3
Personal interest payments ¹	215.4	215.1	214.9	214.7	216.6	218.5	220.4	224.1	227.7	231.4
Personal current transfer payments	119.0	121.3	121.8	122.3	120.4	120.9	121.4	124.1	124.7	125.2
To government	73.2	73.7	74.2	74.7	75.2	75.7	76.3	76.8	77.3	77.9
To the rest of the world (net)	45.8	47.6	47.6	47.6	45.2	45.2	45.2	47.3	47.3	47.3
Equals: Personal saving	-45.1	-31.8	-25.8	-27.8	-71.7	-101.1	-118.2	-131.6	-152.5	-138.9
Personal saving as a percentage of disposable personal income	-5	-3	-3	-3	-8	-11	-13	-14	-16	-15
Addenda:										
Disposable personal income:										
Total, billions of chained (2000) dollars ²	8,123.5	8,144.5	8,185.4	8,220.1	8,211.7	8,221.5	8,219.2	8,227.0	8,226.7	8,258.8
Per capita:										
Current dollars	30,852	30,976	30,990	31,094	31,192	31,231	31,311	31,460	31,552	31,705
Chained (2000) dollars	27,326	27,373	27,490	27,589	27,543	27,558	27,531	27,538	27,516	27,601
Population (midperiod, thousands) ³	297,285	297,534	297,756	297,954	298,144	298,337	298,539	298,753	298,979	299,216

^P Preliminary.

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 2.—Personal Income and Its Disposition (Years and Quarters)

[Billions of dollars]

	2002	2003	2004	2005	Seasonally adjusted at annual rates				
					2002	2003			
						IV	I	II	III	IV
Personal income	8,881.9	9,163.6	9,731.4	10,239.2	8,925.5	8,998.2	9,111.3	9,203.6	9,341.3
Compensation of employees, received	6,091.2	6,310.4	6,665.3	7,030.3	6,133.4	6,191.0	6,275.4	6,340.8	6,434.3
Wage and salary disbursements	4,980.9	5,112.7	5,392.1	5,664.8	4,984.5	5,021.0	5,085.1	5,134.3	5,210.4
Private industries	4,115.0	4,208.3	4,450.3	4,687.1	4,109.1	4,127.2	4,180.6	4,227.2	4,298.2
Goods-producing industries	1,010.7	1,007.9	1,050.8	1,101.3	999.9	999.9	1,000.8	1,001.7	1,029.1
Manufacturing	675.5	668.9	688.0	704.7	667.1	665.9	664.5	662.9	682.2
Services-producing industries	3,104.2	3,200.4	3,399.5	3,585.8	3,109.2	3,127.3	3,179.8	3,225.5	3,269.0
Trade, transportation, and utilities	843.1	858.3	899.2	937.2	842.0	849.5	853.2	859.0	871.6
Other services-producing industries	2,261.1	2,342.1	2,500.3	2,648.5	2,267.2	2,277.8	2,326.6	2,366.6	2,397.5
Government	865.9	904.4	941.8	977.7	875.4	893.8	904.5	907.1	912.2
Supplements to wages and salaries	1,110.3	1,197.7	1,273.2	1,365.5	1,148.9	1,170.0	1,190.3	1,206.6	1,223.9
Employer contributions for employee pension and insurance funds	745.1	815.6	866.1	933.2	783.2	795.1	810.1	822.5	834.7
Employer contributions for government social insurance	365.2	382.1	407.1	432.3	365.8	374.9	380.3	384.1	389.2
Proprietors' income with inventory valuation and capital consumption adjustments	768.4	811.3	911.1	970.7	778.1	779.1	801.6	823.5	840.8
Farm	10.6	29.2	36.2	30.2	18.4	21.8	30.5	32.1	32.5
Nonfarm	757.8	782.1	874.9	940.4	759.7	757.4	771.2	791.5	808.3
Rental income of persons with capital consumption adjustment	152.9	133.0	127.0	72.8	129.2	137.4	130.5	116.3	147.6
Personal income receipts on assets	1,333.2	1,336.6	1,427.9	1,519.4	1,328.5	1,329.1	1,334.9	1,339.5	1,343.1
Personal interest income	936.1	914.1	890.8	945.0	918.4	919.7	919.6	914.6	902.4
Personal dividend income	397.2	422.6	537.1	574.4	410.0	409.4	415.3	424.9	440.7
Personal current transfer receipts	1,286.2	1,351.0	1,426.5	1,526.6	1,307.1	1,327.0	1,344.0	1,365.5	1,367.6
Government social benefits to persons	1,248.9	1,316.7	1,398.4	1,480.9	1,274.2	1,290.5	1,308.3	1,331.6	1,336.4
Old-age, survivors, disability, and health insurance benefits	707.5	741.3	791.4	844.9	716.7	728.7	738.0	744.7	753.9
Government unemployment insurance benefits	53.2	52.8	36.0	31.3	53.1	50.9	54.6	54.3	51.4
Other	488.2	522.5	571.0	604.6	504.4	510.9	515.7	532.5	531.1
Other current transfer receipts, from business (net)	37.3	34.3	28.1	45.7	32.9	36.4	35.6	33.9	31.2
Less: Contributions for government social insurance	750.0	778.6	826.4	880.6	750.9	765.4	775.0	782.1	791.9
Less: Personal current taxes	1,051.8	1,001.1	1,049.8	1,203.1	1,043.8	1,022.7	1,023.7	942.6	1,015.4
Equals: Disposable personal income	7,830.1	8,162.5	8,681.6	9,036.1	7,881.7	7,975.5	8,087.6	8,261.0	8,326.0
Less: Personal outlays	7,645.3	7,987.7	8,507.2	9,070.9	7,742.4	7,826.4	7,913.7	8,067.0	8,143.5
Personal consumption expenditures	7,350.7	7,703.6	8,211.5	8,742.4	7,453.1	7,548.1	7,628.4	7,782.6	7,855.3
Durable goods	923.9	942.7	986.3	1,033.1	921.5	911.5	937.3	964.4	957.4
Nondurable goods	2,079.6	2,190.2	2,345.2	2,539.3	2,109.7	2,159.0	2,155.4	2,216.8	2,229.5
Services	4,347.2	4,570.8	4,880.1	5,170.0	4,421.8	4,477.7	4,535.6	4,601.4	4,668.4
Personal interest payments ¹	196.4	182.5	186.0	209.4	188.8	179.1	184.4	184.6	181.9
Personal current transfer payments	98.2	101.5	109.7	119.2	100.5	99.1	100.9	99.8	106.3
To government	58.2	61.3	66.8	72.0	59.4	59.5	60.6	61.8	63.2
To the rest of the world (net)	40.0	40.2	42.9	47.1	41.1	39.6	40.3	38.0	43.1
Equals: Personal saving	184.7	174.9	174.3	-34.8	139.3	149.1	173.9	194.0	182.5
Personal saving as a percentage of disposable personal income	2.4	2.1	2.0	-4	1.8	1.9	2.2	2.3	2.2
Addenda:									
Disposable personal income:									
Total, billions of chained (2000) dollars ²	7,562.2	7,729.9	8,010.8	8,104.6	7,559.3	7,591.7	7,685.7	7,804.8	7,837.3
Per capita:									
Current dollars	27,164	28,039	29,536	30,458	27,237	27,499	27,820	28,341	28,492
Chained (2000) dollars	26,235	26,553	27,254	27,318	26,123	26,176	26,437	26,776	26,819
Population (midperiod, thousands) ³	288,253	291,114	293,933	296,677	289,375	290,025	290,717	291,485	292,226

See footnotes at the end of the table.

Table 2.—Personal Income and Its Disposition (Years and Quarters)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates									
	2004				2005				2006	
	I	II	III	IV	I	II	III	IV	I	II
Personal income	9,497.7	9,640.5	9,767.9	10,019.4	10,048.8	10,161.5	10,262.7	10,483.7	10,647.5	10,812.9
Compensation of employees, received	6,525.4	6,611.7	6,714.6	6,809.4	6,889.6	6,953.7	7,093.6	7,184.4	7,315.3	7,426.6
Wage and salary disbursements	5,279.9	5,349.6	5,433.1	5,505.8	5,555.7	5,601.3	5,715.2	5,787.0	5,890.9	5,982.4
Private industries	4,350.1	4,409.1	4,488.3	4,553.8	4,587.3	4,627.6	4,734.6	4,798.9	4,892.8	4,976.3
Goods-producing industries	1,026.0	1,043.2	1,062.9	1,071.4	1,078.9	1,087.5	1,113.9	1,124.9	1,144.4	1,159.7
Manufacturing	673.6	683.0	697.1	698.1	696.9	697.3	709.7	715.0	726.0	733.2
Services-producing industries	3,324.2	3,365.9	3,425.4	3,482.4	3,508.4	3,540.0	3,620.7	3,673.9	3,748.4	3,816.6
Trade, transportation, and utilities	878.5	894.2	907.8	916.3	918.2	930.4	945.5	954.9	965.7	979.6
Other services-producing industries	2,445.7	2,471.7	2,517.6	2,566.1	2,590.3	2,609.7	2,675.2	2,719.0	2,782.7	2,837.0
Government	929.8	940.5	944.8	952.1	968.4	973.7	980.6	988.1	998.1	1,006.1
Supplements to wages and salaries	1,245.5	1,262.1	1,281.5	1,303.5	1,333.9	1,352.4	1,378.4	1,397.4	1,424.4	1,444.2
Employer contributions for employee pension and insurance funds	846.1	858.2	871.7	888.3	909.8	924.7	942.1	956.1	971.6	985.3
Employer contributions for government social insurance	399.4	403.8	409.8	415.3	424.1	427.7	436.3	441.3	452.8	458.9
Proprietors' income with inventory valuation and capital consumption adjustments	877.5	910.2	915.1	941.5	952.8	965.8	967.3	996.8	1,008.3	1,017.3
Farm	38.1	39.5	32.9	34.3	33.9	28.7	29.7	28.7	23.9	19.5
Nonfarm	839.4	870.6	882.2	907.3	918.9	937.1	937.7	968.1	984.4	997.8
Rental income of persons with capital consumption adjustment	140.1	132.0	112.7	123.4	118.5	102.8	-11.5	81.5	76.8	68.0
Personal income receipts on assets	1,366.1	1,389.8	1,415.7	1,539.8	1,464.3	1,500.5	1,532.7	1,580.2	1,602.3	1,649.9
Personal interest income	892.8	889.0	889.1	892.3	912.3	934.8	951.2	981.7	989.1	1,021.4
Personal dividend income	473.4	500.8	526.6	647.5	552.0	565.7	581.5	598.5	613.2	628.5
Personal current transfer receipts	1,399.3	1,416.7	1,441.7	1,448.4	1,487.3	1,510.1	1,569.0	1,539.8	1,570.4	1,589.9
Government social benefits to persons	1,373.7	1,393.0	1,403.2	1,423.5	1,456.3	1,477.2	1,489.2	1,500.8	1,536.0	1,554.9
Old-age, survivors, disability, and health insurance benefits	774.2	786.4	796.5	808.4	832.2	844.4	848.5	854.6	909.9	928.2
Government unemployment insurance benefits	43.0	35.5	33.3	32.3	32.8	30.7	30.2	31.6	27.8	27.0
Other	556.6	571.1	573.5	582.8	591.3	602.1	610.4	614.5	598.3	599.8
Other current transfer receipts, from business (net)	25.6	23.7	38.4	24.8	31.0	33.0	79.8	39.0	34.5	35.0
Less: Contributions for government social insurance	810.8	819.8	831.8	843.1	863.6	871.5	888.5	898.9	925.6	938.9
Less: Personal current taxes	1,016.0	1,033.4	1,061.6	1,088.2	1,157.9	1,191.8	1,215.0	1,247.6	1,326.0	1,373.2
Equals: Disposable personal income	8,481.6	8,607.1	8,706.3	8,931.2	8,890.9	8,969.7	9,047.7	9,236.1	9,321.5	9,439.7
Less: Personal outlays	8,302.7	8,438.7	8,565.1	8,722.3	8,838.5	9,000.4	9,180.3	9,264.5	9,418.5	9,580.7
Personal consumption expenditures	8,018.0	8,148.1	8,265.0	8,414.8	8,519.7	8,674.6	8,847.3	8,927.8	9,079.2	9,228.3
Durable goods	971.5	976.2	990.9	1,006.4	1,013.1	1,042.3	1,057.3	1,019.6	1,064.1	1,060.8
Nondurable goods	2,284.7	2,327.8	2,355.5	2,412.7	2,450.2	2,508.6	2,584.9	2,613.5	2,658.2	2,722.9
Services	4,761.8	4,844.2	4,918.6	4,995.7	5,056.4	5,123.7	5,205.1	5,294.7	5,356.8	5,444.6
Personal interest payments ¹	177.3	181.1	189.3	196.2	199.8	208.5	214.6	214.9	218.5	227.7
Personal current transfer payments	107.4	109.5	110.7	111.2	119.0	117.3	118.5	121.8	120.9	124.7
To government	64.7	66.2	67.6	68.9	69.9	71.3	72.7	74.2	75.7	77.3
To the rest of the world (net)	42.7	43.3	43.2	42.4	49.0	46.0	45.8	47.6	45.2	47.3
Equals: Personal saving	178.9	168.3	141.2	208.9	52.5	-30.8	-132.6	-28.5	-97.0	-141.0
Personal saving as a percentage of disposable personal income	2.1	2.0	1.6	2.3	.6	-3.3	-1.5	-3.0	-1.0	-1.5
Addenda:										
Disposable personal income:										
Total, billions of chained (2000) dollars ²	7,912.4	7,958.8	8,013.3	8,158.8	8,076.6	8,085.8	8,074.1	8,183.3	8,217.4	8,237.5
Per capita:										
Current dollars	28,962	29,322	29,583	30,271	30,073	30,273	30,461	31,020	31,245	31,573
Chained (2000) dollars	27,018	27,113	27,228	27,654	27,319	27,290	27,183	27,484	27,544	27,552
Population (midperiod, thousands) ³	292,853	293,539	294,301	295,037	295,643	296,289	297,027	297,748	298,340	298,983

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institu-

tionized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2003												2004	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Personal income	22.8	27.1	36.1	27.2	59.3	39.8	17.5	25.5	34.6	46.3	72.0	35.5	59.6	51.6
Compensation of employees, received	20.6	28.8	23.8	21.4	43.4	25.6	9.2	26.1	22.0	43.2	43.1	-5.6	52.4	30.4
Wage and salary disbursements	12.4	21.2	17.0	15.6	35.2	19.8	5.0	20.6	16.6	36.3	37.1	-8.4	39.6	25.2
Private industries	0	16.5	14.3	13.1	31.4	13.1	7.9	20.5	17.5	32.7	35.2	-11.1	28.4	22.0
Goods-producing industries	-1.6	.3	.2	-3.3	5.3	1.3	-7.9	5.4	7.8	14.4	11.4	-4.7	-5.0	.5
Manufacturing	-2.4	1.5	-1.0	-4.1	4.2	.4	-7.0	3.0	5.0	10.5	9.1	-4.7	-7.5	-.8
Services-producing industries	1.7	16.2	14.1	16.3	26.2	11.8	15.9	15.0	9.7	18.3	23.8	-6.4	33.4	21.5
Trade, transportation, and utilities	2.8	4.4	2.6	-1.7	3.0	.6	.5	4.7	2.1	9.7	3.0	-6.1	5.7	4.4
Other services-producing industries	-1.2	11.9	11.5	18.0	23.2	11.2	15.3	10.4	7.5	8.7	20.7	-1	27.6	17.1
Government	12.4	4.7	2.7	2.5	3.8	6.7	-3.0	.3	-1.0	3.6	1.9	2.7	11.2	3.2
Supplements to wages and salaries	8.2	7.6	6.8	5.9	8.0	5.9	4.2	5.4	5.5	6.9	6.1	2.7	12.8	5.2
Employer contributions for employee pension and insurance funds	1.4	5.7	4.8	4.7	5.7	4.1	3.8	4.0	4.0	4.6	3.6	3.6	4.2	3.5
Employer contributions for government social insurance	6.7	2.0	1.8	1.3	2.4	1.7	.4	1.4	1.5	2.3	2.5	-9	8.6	1.7
Proprietors' income with inventory valuation and capital consumption adjustments	-5	-2.8	5.7	6.2	15.9	8.4	5.0	4.1	9.8	.8	7.0	11.7	14.8	9.3
Farm	-1	1.8	2.3	4.7	2.1	1.3	-.3	.4	.3	-.8	.7	1.3	3.2	1.4
Nonfarm	-4	-4.5	3.3	1.5	13.8	7.1	5.3	3.7	9.5	1.6	6.3	10.3	11.7	7.9
Rental income of persons with capital consumption adjustment	8.3	1.0	-.7	-3.5	-3.1	-3.8	-6.6	-6.6	1.4	18.9	17.1	6.7	-15.0	-2.7
Personal income receipts on assets	-2.3	1.3	1.5	1.2	3.2	3.2	3.3	-1.3	-3.1	-.7	5.9	8.4	10.2	5.3
Personal interest income	0	1.1	.8	-1.8	.9	.6	-.2	-5.0	-7.6	-4.7	-1.0	-.4	-3.8	-5.4
Personal dividend income	-2.4	.2	.7	3.0	2.3	2.6	3.1	3.8	4.4	4.0	6.9	8.8	14.1	10.6
Personal current transfer receipts	7.1	2.2	8.9	4.1	4.7	9.4	7.4	5.8	7.3	-11.4	3.6	12.7	12.7	12.6
Government social benefits to persons	2.6	2.4	9.1	4.3	4.9	10.0	8.0	6.4	8.2	-10.8	4.7	14.5	15.2	14.4
Old-age, survivors, disability, and health insurance benefits	3.8	1.8	3.1	2.6	6.0	.1	1.0	4.9	1.2	1.8	2.8	9.0	4.9	11.1
Government unemployment insurance benefits	-4.9	.2	4.2	.9	-3.0	5.6	-2.9	-1.5	2.8	-4.3	-.2	.5	-5.2	-3.3
Other	3.7	.4	1.8	.8	1.9	4.3	9.9	3.1	4.1	-8.3	2.1	5.0	15.5	6.5
Other current transfer receipts, from business (net)	4.6	-.3	-.2	-.2	-.3	-.5	-.6	-.6	-.9	-.6	-1.1	-1.7	-2.6	-1.7
Less: Contributions for government social insurance	10.4	3.4	3.1	2.3	4.7	3.0	.8	2.7	2.7	4.5	4.8	-1.7	15.5	3.3
Less: Personal current taxes	-19.2	.4	.2	-6.2	6.7	7.2	-96.0	-45.2	114.1	6.7	7.3	.5	-6.8	4.9
Equals: Disposable personal income	42.1	26.6	35.9	33.4	52.6	32.6	113.5	70.6	-79.4	39.6	64.6	35.1	66.4	46.7
Less: Personal outlays	14.3	10.1	58.1	11.8	24.6	51.1	51.3	98.2	-17.2	11.9	56.1	17.6	90.4	26.2
Personal consumption expenditures	20.8	10.7	56.7	7.7	22.0	49.6	54.5	97.6	-17.2	8.6	56.2	16.8	92.4	28.2
Durable goods	-22.0	-27.4	14.5	21.3	2.4	7.3	11.1	30.2	-29.4	-4.8	16.5	-10.9	4.8	10.4
Nondurable goods	18.3	21.7	28.0	-30.2	-15.0	32.2	16.1	42.2	2.1	-11.6	15.0	-3.5	39.0	-2.5
Services	24.5	16.3	14.4	16.4	34.8	10.0	27.3	25.2	10.1	25.0	24.7	31.2	48.6	20.2
Personal interest payments ¹	-4.5	-.9	.9	3.2	2.1	1.2	-1.2	.1	-.4	-2.2	-.7	.4	-2.2	-2.5
Personal current transfer payments	-2.0	.3	.4	1.0	.4	.4	-1.9	.4	.5	5.5	.5	.5	.1	.5
To government	-.5	.3	.4	.3	.4	.4	.4	.4	.5	.4	.5	.5	.5	.5
To the rest of the world (net)	-1.5	0	0	.7	0	0	-2.3	0	0	5.1	0	0	-.4	0
Equals: Personal saving	27.7	16.5	-22.2	21.6	28.0	-18.5	62.2	-27.6	-62.2	27.7	8.6	17.4	-24.0	20.5
Addendum:														
Real disposable personal income, billions of chained (2000) dollars ²	23.3	-10.5	4.3	49.3	56.6	22.6	89.6	41.7	-96.3	35.7	63.5	14.0	30.4	16.6

See footnotes at the end of the table.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2004										2005			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Personal income	44.0	47.6	62.5	21.2	54.9	49.3	14.0	91.4	29.1	344.7	-240.0	32.5	24.9	48.7
Compensation of employees, received	23.7	30.9	43.0	2.2	56.7	29.1	33.1	47.4	9.0	28.7	42.7	17.1	12.0	31.9
Wage and salary disbursements	19.0	25.1	36.2	-1.9	49.0	22.4	26.4	38.5	3.0	21.3	25.8	10.4	5.9	25.9
Private industries	13.7	17.3	39.4	-3.3	47.4	19.4	24.1	35.3	1.1	20.5	13.1	7.5	4.4	23.7
Goods-producing industries	2.4	6.6	14.1	-1.5	10.1	6.9	3.8	2.4	-1.6	6.9	2.5	1.5	0	4.0
Manufacturing	-1.4	3.5	11.4	-1.6	7.5	4.9	1.9	-6	-3.6	3.3	.1	-1.8	-3.2	1.3
Services-producing industries	11.3	10.7	25.3	-1.8	37.2	12.5	20.4	32.8	2.8	13.6	10.6	5.9	4.5	19.7
Trade, transportation, and utilities	4.1	8.1	5.5	-7	8.8	1.9	6.4	3.5	-4	1.0	1.7	-1.3	1.5	10.7
Other services-producing industries	7.2	2.6	19.8	-1.1	28.5	10.5	13.9	29.4	3.2	12.6	8.8	7.3	3.0	9.0
Government	5.3	7.8	-3.2	1.4	1.7	2.9	2.3	3.2	1.9	.8	12.7	3.0	1.4	2.1
Supplements to wages and salaries	4.7	5.8	6.7	4.2	7.7	6.7	6.8	8.8	5.9	7.5	16.9	6.6	6.2	6.0
Employer contributions for employee pension and insurance funds	3.7	4.5	3.9	4.3	4.4	4.9	5.0	6.0	5.4	5.8	10.3	5.7	5.5	4.2
Employer contributions for government social insurance	1.0	1.3	2.9	-3	3.4	1.8	1.7	2.9	.5	1.7	6.7	.9	.6	1.9
Proprietors' income with inventory valuation and capital consumption adjustments	16.8	9.2	10.4	6.7	0	-1.7	-5.6	23.2	6.5	9.6	-7	1.7	6.7	.6
Farm	1.0	.8	-2	-9	-3.7	-2.6	-1.7	3.5	-1	-3	.8	-8	-1.3	-3.3
Nonfarm	15.8	8.4	10.7	7.5	3.7	.9	-4.0	19.8	6.7	9.8	-1.5	2.5	8.0	3.9
Rental income of persons with capital consumption adjustment	-2.7	-3.1	-2.4	-2.1	-9	-6.2	-36.2	38.6	-1.6	-1.8	.1	-3.0	-4.0	-7.7
Personal income receipts on assets	5.3	8.4	9.9	10.4	9.1	6.8	6.0	9.1	9.2	307.7	-291.8	7.8	8.7	13.9
Personal interest income	-4.8	.3	.8	1.2	.4	-1.2	-1.9	.6	3.7	5.5	8.9	6.6	5.5	7.5
Personal dividend income	10.2	8.0	9.1	9.1	8.8	8.0	7.8	8.6	5.5	302.2	-300.7	1.1	3.3	6.5
Personal current transfer receipts	3.0	5.2	7.0	3.9	-3.3	24.9	20.3	-21.4	7.3	4.2	25.2	11.3	2.8	14.1
Government social benefits to persons	3.9	5.4	7.6	4.2	-3.1	9.9	4.3	8.9	6.4	2.8	21.9	9.6	1.5	14.0
Old-age, survivors, disability, and health insurance benefits	3.1	3.0	3.4	3.6	3.0	3.7	3.4	3.8	4.6	4.6	11.3	11.8	.2	6.0
Government unemployment insurance benefits	-4.0	-4.4	1.7	-1.5	-2.0	2.2	-3.5	1.2	.1	-2.1	4.6	-3.6	-1.0	-3
Other	4.9	6.9	2.3	2.1	-4.0	4.0	4.4	3.9	1.8	.1	6.1	1.3	2.5	8.2
Other current transfer receipts, from business (net)	-1.0	-3	-5	-3	-2	14.9	16.2	-30.4	.8	1.5	3.3	1.7	1.3	.1
Less: Contributions for government social insurance	2.1	2.9	5.5	-2	6.8	3.4	3.8	5.5	1.3	3.6	15.7	2.2	1.5	3.9
Less: Personal current taxes	4.5	5.8	8.8	3.2	14.2	8.6	9.6	11.2	5.2	7.9	55.6	6.9	7.6	19.1
Equals: Disposable personal income	39.6	41.7	53.6	18.1	40.7	40.7	4.5	80.1	23.9	336.8	-295.6	25.7	17.2	29.7
Less: Personal outlays	62.9	20.3	113.5	-31.9	77.0	14.0	70.4	60.0	41.7	53.2	15.4	52.4	49.5	86.8
Personal consumption expenditures	64.6	16.1	109.9	-35.2	74.0	10.8	67.6	57.9	39.2	51.2	7.4	51.3	48.3	85.4
Durable goods	12.2	-13.0	31.6	-44.9	34.0	-15.3	30.9	-9.0	2.1	23.0	-16.6	4.2	13.1	32.3
Nondurable goods	45.6	-13.3	41.4	-2.6	7.9	.4	22.6	36.8	4.9	5.8	12.6	26.6	5.0	51.4
Services	6.9	42.4	36.9	12.3	32.1	25.7	14.0	30.2	32.3	22.3	11.5	20.4	30.1	1.8
Personal interest payments ¹	-2.2	3.1	3.1	2.9	2.6	2.7	2.5	2.4	2.0	1.7	1.0	.8	.8	4.0
Personal current transfer payments .....	.5	1.1	.5	.5	.3	.5	.4	-4	.4	.4	7.0	.4	.4	-2.6
To government .....	.5	.5	.5	.4	.5	.5	.4	.5	.4	.4	.3	.3	.5	.4
To the rest of the world (net)	0	.6	0	0	-1	0	0	-8	0	0	6.6	0	0	-3.0
Equals: Personal saving	-23.3	21.4	-59.9	49.9	-36.3	26.9	-66.1	20.2	-17.8	283.6	-311.0	-26.8	-32.2	-57.2
Addendum:														
Real disposable personal income, billions of chained (2000) dollars ²	9.2	25.9	15.1	-3.6	33.1	30.8	-5.4	33.3	4.6	307.4	-281.5	-4	-20.1	-1.2

See footnotes at the end of the table.

Table 3.—Personal Income and Its Disposition, Change from Preceding Period (Months)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates													
	2005								2006					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^P
Personal income	27.8	53.8	81.7	-184.8	292.6	56.5	19.8	53.7	86.3	31.8	41.6	77.1	41.7	66.5
Compensation of employees, received	11.3	32.8	84.9	23.5	41.0	40.9	3.5	37.5	71.5	35.8	28.0	62.7	4.5	45.1
Wage and salary disbursements	5.6	25.7	72.7	16.8	32.9	34.6	-8	30.7	56.4	29.8	22.4	53.6	.4	38.3
Private industries	4.4	24.3	70.2	14.1	29.3	33.0	-3.6	28.4	51.7	26.4	20.7	50.9	-2.3	34.6
Goods-producing industries	3.3	5.8	15.4	8.7	.4	8.9	-4.0	5.1	13.9	4.1	2.3	8.3	2.9	6.6
Manufacturing	1.8	1.9	7.8	5.0	-2.1	9.3	-7.3	2.0	10.0	2.6	1.1	4.9	0	2.2
Services-producing industries	1.1	18.6	54.7	5.4	28.8	24.2	.4	23.3	37.8	22.3	18.4	42.6	-5.2	28.1
Trade, transportation, and utilities	-3	3.5	12.8	-1.3	3.0	4.0	3.8	3.8	2.8	4.7	3.1	10.0	-3.1	7.1
Other services-producing industries	1.4	15.1	42.0	6.6	25.9	20.1	-3.4	19.5	35.0	17.6	15.2	32.8	-2.2	20.9
Government	1.3	1.4	2.5	2.6	3.7	1.6	2.8	2.3	4.7	3.4	1.7	2.8	2.6	3.7
Supplements to wages and salaries	5.7	7.1	12.2	6.8	8.0	6.2	4.3	6.9	15.1	6.0	5.6	9.1	4.1	6.9
Employer contributions for employee pension and insurance funds	4.9	5.3	6.7	5.5	5.9	3.4	4.7	4.9	6.5	4.2	4.1	5.3	4.2	4.4
Employer contributions for government social insurance .....	.7	1.8	5.5	1.3	2.1	2.9	-5	2.0	8.6	1.8	1.6	3.7	-1	2.5
Proprietors' income with inventory valuation and capital consumption adjustments	3.8	14.7	5.0	-56.4	69.0	-1.0	1.9	6.0	5.2	-9	6.8	-4	7.5	.6
Farm	-9	-1	2.1	-2.2	2.0	-1.1	-5	-6	-3.5	-7	-7	-2.0	-2.3	-5
Nonfarm	4.7	14.9	2.8	-54.2	67.0	.1	2.4	6.5	8.8	-2	7.5	1.6	9.8	1.1
Rental income of persons with capital consumption adjustment	-4.5	-3.9	-2.4	-309.4	295.4	-2.2	3.8	-3.4	-2.5	-2.1	.5	-4.0	-4.1	-5.1
Personal income receipts on assets	13.8	14.1	9.1	9.1	9.1	19.5	19.0	18.8	1.7	1.3	1.8	22.6	23.1	24.0
Personal interest income	9.0	9.2	3.7	3.6	3.6	13.7	13.3	13.1	-2.9	-2.9	-2.9	17.6	17.6	17.6
Personal dividend income	4.7	4.8	5.6	5.5	5.4	5.8	5.7	5.7	4.6	4.2	4.8	4.9	5.5	6.4
Personal current transfer receipts	4.7	0	-4.2	151.0	-117.4	5.0	-8.8	-1.3	30.3	2.4	7.6	4.0	11.0	7.0
Government social benefits to persons	4.2	-5	-4.7	22.2	2.6	1.7	1.8	-1.3	31.4	2.4	7.4	3.7	10.9	6.8
Old-age, survivors, disability, and health insurance benefits	1.9	2.4	.9	1.0	1.1	2.0	.6	7.9	41.3	8.9	7.6	2.9	7.1	7.9
Government unemployment insurance benefits	1.4	-2.7	1.3	.1	-1.3	4.9	-3.8	-4	-1.5	-1.2	0	-4	0	0
Other .....	.9	-2	-6.9	21.2	2.8	-5.3	5.1	-8.9	-8.4	-5.3	-2	1.2	3.8	-1.2
Other current transfer receipts, from business (net) .....	.5	.5	.5	128.8	-120.0	3.3	-10.7	.1	-1.1	.1	.1	.2	.2	.2
Less: Contributions for government social insurance	1.5	3.8	10.7	2.6	4.6	5.4	-3	4.0	19.9	4.8	3.1	7.8	.2	5.1
Less: Personal current taxes	6.9	8.4	7.4	6.4	10.8	12.1	8.7	16.4	51.3	13.9	11.7	25.6	7.1	13.3
Equals: Disposable personal income	20.7	45.5	74.3	-191.2	281.9	44.4	11.0	37.3	35.0	17.9	29.9	51.5	34.6	53.2
Less: Personal outlays	-5.2	84.6	110.5	-7.1	58.4	31.2	5.0	39.4	78.8	47.3	47.1	64.7	55.6	39.6
Personal consumption expenditures	-9.8	80.2	109.1	-8.4	57.0	29.1	4.8	39.1	78.9	44.8	44.6	58.4	51.4	35.4
Durable goods	-42.8	46.1	55.9	-72.1	-28.0	-18.1	26.8	15.8	30.7	-14.1	11.2	-2.5	-7.0	3.1
Nondurable goods	-12.5	9.4	29.9	36.6	59.8	15.1	-57.9	-1	61.6	-1.2	10.0	39.6	23.3	9.8
Services	45.5	24.7	23.4	26.9	25.3	32.1	36.0	23.3	-13.4	60.1	23.5	21.2	35.1	22.5
Personal interest payments ¹	3.9	4.0	1.2	.9	.8	-3	-2	-2	1.9	1.9	1.9	3.7	3.6	3.7
Personal current transfer payments .....	.5	.5	.2	.5	.5	2.3	.5	.5	-1.9	.5	.5	2.7	.6	.5
To government .....	.5	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.6
To the rest of the world (net)	0	0	-2	0	0	1.8	0	0	-2.4	0	0	2.1	0	0
Equals: Personal saving	26.0	-39.1	-36.2	-184.1	223.4	13.3	6.0	-2.0	-43.9	-29.4	-17.1	-13.4	-20.9	13.6
Addendum:														
Real disposable personal income, billions of chained (2000) dollars ²	15.7	39.9	33.9	-204.6	176.6	21.0	40.9	34.7	-8.4	9.8	-2.3	7.8	-3	32.1

^P Preliminary.

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)

[Billions of dollars]

	2002	2003	2004	2005	Seasonally adjusted at annual rates			
					2003			
					I	II	III	IV
Personal income	157.8	281.7	567.8	507.8	72.7	113.1	92.3	137.7
Compensation of employees, received	149.1	219.2	354.9	365.0	57.6	84.4	65.4	93.5
Wage and salary disbursements	38.1	131.8	279.4	272.7	36.5	64.1	49.2	76.1
Private industries	-11.9	93.3	242.0	236.8	18.1	53.4	46.6	71.0
Goods-producing industries	-33.6	-2.8	42.9	50.5	0	.9	.9	27.4
Manufacturing	-33.3	-6.6	19.1	16.7	-1.2	-1.4	-1.6	19.3
Services-producing industries	21.6	96.2	199.1	186.3	18.1	52.5	45.7	43.5
Trade, transportation, and utilities	-1.5	15.2	40.9	38.0	7.5	3.7	5.8	12.6
Other services-producing industries	23.1	81.0	158.2	148.2	10.6	48.8	40.0	30.9
Government	50.0	38.5	37.4	35.9	18.4	10.7	2.6	5.1
Supplements to wages and salaries	111.0	87.4	75.5	92.3	21.1	20.3	16.3	17.3
Employer contributions for employee pension and insurance funds	102.4	70.5	50.5	67.1	11.9	15.0	12.4	12.2
Employer contributions for government social insurance	8.6	16.9	25.0	25.2	9.1	5.4	3.8	5.1
Proprietors' income with inventory valuation and capital consumption adjustments	-3.5	42.9	99.8	59.6	1.0	22.5	21.9	17.3
Farm	-9.1	18.6	7.0	-6.0	3.4	8.7	1.6	.4
Nonfarm	5.6	24.3	92.8	65.5	-2.3	13.8	20.3	16.8
Rental income of persons with capital consumption adjustment	-14.5	-19.9	-6.0	-54.2	8.2	-6.9	-14.2	31.3
Personal income receipts on assets	-46.8	3.4	91.3	91.5	.6	5.8	4.6	3.6
Personal interest income	-74.9	-22.0	-23.3	54.2	1.3	-1	-5.0	-12.2
Personal dividend income	28.2	25.4	114.5	37.3	-6	5.9	9.6	15.8
Personal current transfer receipts	92.3	64.8	75.5	100.1	19.9	17.0	21.5	2.1
Government social benefits to persons	105.0	67.8	81.7	82.5	16.3	17.8	23.3	4.8
Old-age, survivors, disability, and health insurance benefits	39.0	33.8	50.1	53.5	12.0	9.3	6.7	9.2
Government unemployment insurance benefits	21.5	-4	-16.8	-4.7	-2.2	3.7	-3	-2.9
Other	44.5	34.3	48.5	33.6	6.5	4.8	16.8	-1.4
Other current transfer receipts, from business (net)	-12.7	-3.0	-6.2	17.6	3.5	-8	-1.7	-2.7
Less: Contributions for government social insurance	18.9	28.6	47.8	54.2	14.5	9.6	7.1	9.8
Less: Personal current taxes	-185.5	-50.7	48.7	153.3	-21.1	1.0	-81.1	72.8
Equals: Disposable personal income	343.3	332.4	519.1	354.5	93.8	112.1	173.4	65.0
Less: Personal outlays	290.8	342.4	519.5	563.7	84.0	87.3	153.3	76.5
Personal consumption expenditures	295.7	352.9	507.9	530.9	95.0	80.3	154.2	72.7
Durable goods	40.2	18.8	43.6	46.8	-10.0	25.8	27.1	-7.0
Nondurable goods	62.5	110.6	155.0	194.1	49.3	-3.6	61.4	12.7
Services	192.9	223.6	309.3	289.9	55.9	57.9	65.8	67.0
Personal interest payments ¹	-15.8	-13.9	3.5	23.4	-9.7	5.3	.2	-2.7
Personal current transfer payments	11.0	3.3	8.2	9.5	-1.4	1.8	-1.1	6.5
To government	4.0	3.1	5.5	5.2	.1	1.1	1.2	1.4
To the rest of the world (net)	7.0	.2	2.7	4.2	-1.5	.7	-2.3	5.1
Equals: Personal saving	52.4	-9.8	-6	-209.1	9.8	24.8	20.1	-11.5
Addendum:								
Real disposable personal income, billions of chained (2000) dollars ²	228.9	167.7	280.9	93.8	32.4	94.0	119.1	32.5

See footnotes at the end of the table.

Table 4.—Personal Income and Its Disposition, Change from Preceding Period (Years and Quarters)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates									
	2004				2005				2006	
	I	II	III	IV	I	II	III	IV	I	II
Personal income	156.4	142.8	127.4	251.5	29.4	112.7	101.2	221.0	163.8	165.4
Compensation of employees, received	91.1	86.3	102.9	94.8	80.2	64.1	139.9	90.8	130.9	111.3
Wage and salary disbursements	69.5	69.7	83.5	72.7	49.9	45.6	113.9	71.8	103.9	91.5
Private industries	51.9	59.0	79.2	65.5	33.5	40.3	107.0	64.3	93.9	83.5
Goods-producing industries	-3.1	17.2	19.7	8.5	7.5	8.6	26.4	11.0	19.5	15.3
Manufacturing	-8.6	9.4	14.1	1.0	-1.2	.4	12.4	5.3	11.0	7.2
Services-producing industries	55.2	41.7	59.5	57.0	26.0	31.6	80.7	53.2	74.5	68.2
Trade, transportation, and utilities	6.9	15.7	13.6	8.5	1.9	12.2	15.1	9.4	10.8	13.9
Other services-producing industries	48.2	26.0	45.9	48.5	24.2	19.4	65.5	43.8	63.7	54.3
Government	17.6	10.7	4.3	7.3	16.3	5.3	6.9	7.5	10.0	8.0
Supplements to wages and salaries	21.6	16.6	19.4	22.0	30.4	18.5	26.0	19.0	27.0	19.8
Employer contributions for employee pension and insurance funds	11.4	12.1	13.5	16.6	21.5	14.9	17.4	14.0	15.5	13.7
Employer contributions for government social insurance	10.2	4.4	6.0	5.5	8.8	3.6	8.6	5.0	11.5	6.1
Proprietors' income with inventory valuation and capital consumption adjustments	36.7	32.7	4.9	26.4	11.3	13.0	1.5	29.5	11.5	9.0
Farm	5.6	1.4	-6.6	1.4	-4	-5.2	1.0	-1.0	-4.8	-4.4
Nonfarm	31.1	31.2	11.6	25.1	11.6	18.2	.6	30.4	16.3	13.4
Rental income of persons with capital consumption adjustment	-7.5	-8.1	-19.3	10.7	-4.9	-15.7	-114.3	93.0	-4.7	-8.8
Personal income receipts on assets	23.0	23.7	25.9	124.1	-75.5	36.2	32.2	47.5	22.1	47.6
Personal interest income	-9.6	-3.8	.1	3.2	20.0	22.5	16.4	30.5	7.4	32.3
Personal dividend income	32.7	27.4	25.8	120.9	-95.5	13.7	15.8	17.0	14.7	15.3
Personal current transfer receipts	31.7	17.4	25.0	6.7	38.9	22.8	58.9	-29.2	30.6	19.5
Government social benefits to persons	37.3	19.3	10.2	20.3	32.8	20.9	12.0	11.6	35.2	18.9
Old-age, survivors, disability, and health insurance benefits	20.3	12.2	10.1	11.9	23.8	12.2	4.1	6.1	55.3	18.3
Government unemployment insurance benefits	-8.4	-7.5	-2.2	-1.0	.5	-2.1	-5	1.4	-3.8	-8
Other	25.5	14.5	2.4	9.3	8.5	10.8	8.3	4.1	-16.2	1.5
Other current transfer receipts, from business (net)	-5.6	-1.9	14.7	-13.6	6.2	2.0	46.8	-40.8	-4.5	.5
Less: Contributions for government social insurance	18.9	9.0	12.0	11.3	20.5	7.9	17.0	10.4	26.7	13.3
Less: Personal current taxes .....	.6	17.4	28.2	26.6	69.7	33.9	23.2	32.6	78.4	47.2
Equals: Disposable personal income	155.6	125.5	99.2	224.9	-40.3	78.8	78.0	188.4	85.4	118.2
Less: Personal outlays	159.2	136.0	126.4	157.2	116.2	161.9	179.9	84.2	154.0	162.2
Personal consumption expenditures	162.7	130.1	116.9	149.8	104.9	154.9	172.7	80.5	151.4	149.1
Durable goods	14.1	4.7	14.7	15.5	6.7	29.2	15.0	-37.7	44.5	-3.3
Nondurable goods	55.2	43.1	27.7	57.2	37.5	58.4	76.3	28.6	44.7	64.7
Services	93.4	82.4	74.4	77.1	60.7	67.3	81.4	89.6	62.1	87.8
Personal interest payments ¹	-4.6	3.8	8.2	6.9	3.6	8.7	6.1	.3	3.6	9.2
Personal current transfer payments	1.1	2.1	1.2	.5	7.8	-1.7	1.2	3.3	-.9	3.8
To government	1.5	1.5	1.4	1.3	1.0	1.4	1.4	1.5	1.5	1.6
To the rest of the world (net)	-4	.6	-.1	-.8	6.6	-3.0	-.2	1.8	-2.4	2.1
Equals: Personal saving	-3.6	-10.6	-27.1	67.7	-156.4	-83.3	-101.8	104.1	-68.5	-44.0
Addendum:										
Real disposable personal income, billions of chained (2000) dollars ²	75.1	46.4	54.5	145.5	-82.2	9.2	-11.7	109.2	34.1	20.1

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

Table 5.—Personal Income and Its Disposition, Percent Change from Preceding Period (Months)

	Seasonally adjusted at monthly rates													
	2003												2004	
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
	Based on current-dollar measures													
Personal income	0.3	0.3	0.4	0.3	0.7	0.4	0.2	0.3	0.4	0.5	0.8	0.4	0.6	0.5
Compensation of employees, received .....	.3	.5	.4	.3	.7	.4	.1	.4	.3	.7	.7	-.1	.8	.5
Wage and salary disbursements .....	.2	.4	.3	.3	.7	.4	.1	.4	.3	.7	.7	-.2	.8	.5
Supplements to wages and salaries .....	.7	.7	.6	.5	.7	.5	.4	.5	.5	.6	.5	.2	1.0	.4
Proprietors' income with inventory valuation and capital consumption adjustments	-.1	-.4	.7	.8	2.0	1.0	.6	.5	1.2	.1	.8	1.4	1.7	1.1
Rental income of persons with capital consumption adjustment	6.4	.7	-.5	-2.5	-2.3	-3.0	-5.2	-5.5	1.2	16.5	12.8	4.5	-9.5	-1.9
Personal income receipts on assets	-.2	.1	.1	.1	.2	.2	.2	-.1	-.2	-.1	.4	.6	.8	.4
Personal interest income	0	.1	.1	-.2	.1	.1	0	-.5	-.8	-.5	-.1	0	-.4	-.6
Personal dividend income	-.6	0	.2	.7	.6	.6	.7	.9	1.0	.9	1.6	2.0	3.1	2.3
Personal current transfer receipts .....	.5	.2	.7	.3	.3	.7	.5	.4	.5	-.8	.3	.9	.9	.9
Less: Contributions for government social insurance	1.4	.4	.4	.3	.6	.4	.1	.4	.3	.6	.6	-.2	1.9	.4
Less: Personal current taxes	-1.8	0	0	-.6	.7	.7	-.9.3	-4.8	12.8	.7	.7	0	-.7	.5
Equals: Disposable personal income .....	.5	.3	.4	.4	.7	.4	1.4	.9	-1.0	.5	.8	.4	.8	.6
Addenda:														
Personal consumption expenditures .....	.3	.1	.8	.1	.3	.7	.7	1.3	-.2	.1	.7	.2	1.2	.4
Durable goods	-2.3	-3.0	1.6	2.3	.2	.8	1.2	3.2	-3.0	-.5	1.7	-1.1	.5	1.1
Nondurable goods .....	.9	1.0	1.3	-1.4	-.7	1.5	.7	1.9	.1	-.5	.7	-.2	1.7	-.1
Services .....	.6	.4	.3	.4	.8	.2	.6	.6	.2	.5	.5	.7	1.0	.4
	Based on chained (2000) dollar measures													
Real disposable personal income .....	.3	-.1	.1	.6	.7	.3	1.2	.5	-1.2	.5	.8	.2	.4	.2

	Seasonally adjusted at monthly rates													
	2004										2005			
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
	Based on current-dollar measures													
Personal income	0.5	0.5	0.7	0.2	0.6	0.5	0.1	0.9	0.3	3.5	-2.3	0.3	0.2	0.5
Compensation of employees, received .....	.4	.5	.7	0	.9	.4	.5	.7	.1	.4	.6	.2	.2	.5
Wage and salary disbursements .....	.4	.5	.7	0	.9	.4	.5	.7	.1	.4	.5	.2	.1	.5
Supplements to wages and salaries .....	.4	.5	.5	.3	.6	.5	.5	.7	.5	.6	1.3	.5	.5	.5
Proprietors' income with inventory valuation and capital consumption adjustments	1.9	1.0	1.2	.7	0	-.2	-.6	2.6	.7	1.0	-.1	.2	.7	.1
Rental income of persons with capital consumption adjustment	-2.0	-2.2	-1.8	-1.6	-.7	-4.8	-29.5	44.7	-1.3	-1.5	.1	-2.4	-3.3	-6.8
Personal income receipts on assets .....	.4	.6	.7	.7	.6	.5	.4	.6	.6	21.4	-16.7	.5	.6	.9
Personal interest income	-.5	0	.1	.1	0	-.1	-.2	.1	.4	.6	1.0	.7	.6	.8
Personal dividend income	2.1	1.7	1.8	1.8	1.7	1.6	1.5	1.6	1.0	55.1	-35.3	.2	.6	1.2
Personal current transfer receipts .....	.2	.4	.5	.3	-.2	1.8	1.4	-1.5	.5	.3	1.7	.8	.2	.9
Less: Contributions for government social insurance .....	.3	.4	.7	0	.8	.4	.4	.7	.1	.4	1.8	.3	.2	.4
Less: Personal current taxes .....	.4	.6	.9	.3	1.4	.8	.9	1.0	.5	.7	5.1	.6	.7	1.6
Equals: Disposable personal income .....	.5	.5	.6	.2	.5	.5	.1	.9	.3	3.8	-3.2	.3	.2	.3
Addenda:														
Personal consumption expenditures .....	.8	.2	1.4	-.4	.9	.1	.8	.7	.5	.6	.1	.6	.6	1.0
Durable goods	1.3	-1.3	3.3	-4.5	3.6	-1.5	3.2	-.9	.2	2.3	-1.6	.4	1.3	3.2
Nondurable goods	2.0	-.6	1.8	-.1	.3	0	1.0	1.6	.2	.2	.5	1.1	.2	2.1
Services .....	.1	.9	.8	.3	.7	.5	.3	.6	.6	.4	.2	.4	.6	0
	Based on chained (2000) dollar measures													
Real disposable personal income .....	.1	.3	.2	0	.4	.4	-.1	.4	.1	3.8	-3.4	0	-.2	0

Table 5.—Personal Income and Its Disposition, Percent Change from Preceding Period (Months)—Continued

	Seasonally adjusted at monthly rates													
	2005								2006					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
	Based on current-dollar measures													
Personal income	0.3	0.5	0.8	-1.8	2.9	0.5	0.2	0.5	0.8	0.3	0.4	0.7	0.4	0.6
Compensation of employees, received .....	.2	.5	1.2	.3	.6	.6	0	.5	1.0	.5	.4	.9	.1	.6
Wage and salary disbursements .....	.1	.5	1.3	.3	.6	.6	0	.5	1.0	.5	.4	.9	0	.6
Supplements to wages and salaries .....	.4	.5	.9	.5	.6	.4	.3	.5	1.1	.4	.4	.6	.3	.5
Proprietors' income with inventory valuation and capital consumption adjustments .....	.4	1.5	.5	-5.7	7.5	-1	.2	.6	.5	-1	.7	0	.7	.1
Rental income of persons with capital consumption adjustment	-4.2	-3.8	-2.4			-2.7	4.8	-4.0	-3.1	-2.6	.7	-5.3	-5.7	-7.4
Personal income receipts on assets .....	.9	.9	.6	.6	.6	1.3	1.2	1.2	.1	.1	.1	1.4	1.4	1.5
Personal interest income	1.0	1.0	.4	.4	.4	1.4	1.4	1.3	-3	-3	-3	1.8	1.8	1.7
Personal dividend income .....	.8	.9	1.0	1.0	.9	1.0	1.0	1.0	.8	.7	.8	.8	.9	1.0
Personal current transfer receipts .....	.3	0	-3	10.0	-7.1	.3	-6	-1	2.0	.2	.5	.3	.7	.4
Less: Contributions for government social insurance .....	.2	.4	1.2	.3	.5	.6	0	.4	2.2	.5	.3	.8	0	.5
Less: Personal current taxes .....	.6	.7	.6	.5	.9	1.0	.7	1.3	4.1	1.1	.9	1.9	.5	1.0
Equals: Disposable personal income .....	.2	.5	.8	-2.1	3.2	.5	.1	.4	.4	.2	.3	.6	.4	.6
Addenda:														
Personal consumption expenditures	-1	.9	1.3	-1	.6	.3	.1	.4	.9	.5	.5	.6	.6	.4
Durable goods	-4.0	4.6	5.3	-6.5	-2.7	-1.8	2.7	1.5	3.0	-1.3	1.1	-2	-7	.3
Nondurable goods	-5	.4	1.2	1.4	2.3	.6	-2.2	0	2.4	0	.4	1.5	.9	.4
Services .....	.9	.5	.5	.5	.5	.6	.7	.4	-3	1.1	.4	.4	.6	.4
	Based on chained (2000) dollar measures													
Real disposable personal income .....	.2	.5	.4	-2.5	2.2	.3	.5	.4	-1	.1	0	.1	0	.4

^p Preliminary.

Table 6.—Personal Income and Its Disposition, Percent Change from Preceding Period (Years and Quarters)

	2002	2003	2004	2005	Seasonally adjusted at annual rates			
					2003			
					I	II	III	IV
Based on current-dollar measures								
Personal income	1.8	3.2	6.2	5.2	3.3	5.1	4.1	6.1
Compensation of employees, received	2.5	3.6	5.6	5.5	3.8	5.6	4.2	6.0
Wage and salary disbursements .....	.8	2.6	5.5	5.1	3.0	5.2	3.9	6.1
Supplements to wages and salaries	11.1	7.9	6.3	7.3	7.6	7.1	5.6	5.9
Proprietors' income with inventory valuation and capital consumption adjustments	-.5	5.6	12.3	6.5	.5	12.0	11.4	8.6
Rental income of persons with capital consumption adjustment	-8.6	-13.1	-4.5	-42.7	28.0	-18.7	-36.8	159.2
Personal income receipts on assets	-3.4	.3	6.8	6.4	.2	1.8	1.4	1.1
Personal interest income	-7.4	-2.3	-2.5	6.1	.5	0	-2.2	-5.2
Personal dividend income	7.7	6.4	27.1	7.0	-7	5.9	9.6	15.7
Personal current transfer receipts	7.7	5.0	5.6	7.0	6.2	5.2	6.6	.6
Less: Contributions for government social insurance	2.6	3.8	6.1	6.6	8.0	5.1	3.7	5.1
Less: Personal current taxes	-15.0	-4.8	4.9	14.6	-7.8	.4	-28.1	34.6
Equals: Disposable personal income	4.6	4.2	6.4	4.1	4.8	5.7	8.9	3.2
Addenda:								
Personal consumption expenditures	4.2	4.8	6.6	6.5	5.2	4.3	8.3	3.8
Durable goods	4.6	2.0	4.6	4.7	-4.3	11.9	12.1	-2.9
Nondurable goods	3.1	5.3	7.1	8.3	9.7	-7	11.9	2.3
Services	4.6	5.1	6.8	5.9	5.1	5.3	5.9	5.9
Based on chained (2000) dollar measures								
Real disposable personal income	3.1	2.2	3.6	1.2	1.7	5.0	6.3	1.7

	Seasonally adjusted at annual rates									
	2004				2005				2006	
	I	II	III	IV	I	II	III	IV	I	II
Based on current-dollar measures										
Personal income	6.9	6.2	5.4	10.7	1.2	4.6	4.0	8.9	6.4	6.4
Compensation of employees, received	5.8	5.4	6.4	5.8	4.8	3.8	8.3	5.2	7.5	6.2
Wage and salary disbursements	5.4	5.4	6.4	5.5	3.7	3.3	8.4	5.1	7.4	6.4
Supplements to wages and salaries	7.3	5.4	6.3	7.1	9.6	5.7	7.9	5.6	8.0	5.7
Proprietors' income with inventory valuation and capital consumption adjustments	18.7	15.7	2.2	12.1	4.8	5.6	.6	12.7	4.7	3.6
Rental income of persons with capital consumption adjustment	-18.9	-21.2	-46.9	43.9	-15.1	-43.3			-21.2	-38.6
Personal income receipts on assets	7.0	7.1	7.7	39.9	-18.2	10.3	8.9	13.0	5.7	12.4
Personal interest income	-4.2	-1.7	0	1.5	9.3	10.2	7.2	13.5	3.0	13.7
Personal dividend income	33.1	25.3	22.3	128.5	-47.2	10.4	11.7	12.2	10.2	10.4
Personal current transfer receipts	9.6	5.0	7.3	1.9	11.2	6.3	16.5	-7.3	8.2	5.1
Less: Contributions for government social insurance	9.9	4.5	6.0	5.5	10.1	3.7	8.0	4.8	12.4	5.9
Less: Personal current taxes .....	.3	7.0	11.4	10.4	28.2	12.2	8.0	11.2	27.6	15.0
Equals: Disposable personal income	7.7	6.0	4.7	10.7	-1.8	3.6	3.5	8.6	3.8	5.2
Addenda:										
Personal consumption expenditures	8.5	6.6	5.9	7.4	5.1	7.5	8.2	3.7	7.0	6.7
Durable goods	6.0	1.9	6.2	6.4	2.7	12.1	5.9	-13.5	18.6	-1.3
Nondurable goods	10.3	7.7	4.9	10.1	6.4	9.9	12.7	4.5	7.0	10.1
Services	8.2	7.1	6.3	6.4	5.0	5.4	6.5	7.1	4.8	6.7
Based on chained (2000) dollar measures										
Real disposable personal income	3.9	2.4	2.8	7.5	-4.0	.5	-6	5.5	1.7	1.0

Table 7.—Real Personal Consumption Expenditures by Major Type of Product (Months)

	2002		2003										2004		
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	7,188.4	7,192.2	7,168.5	7,194.2	7,218.1	7,245.2	7,284.5	7,319.1	7,388.0	7,351.4	7,358.0	7,413.5	7,411.4	7,468.0	7,468.8
Durable goods	1,001.7	983.1	957.1	974.1	999.9	1,009.1	1,020.5	1,034.9	1,070.6	1,043.3	1,040.7	1,061.3	1,052.1	1,055.5	1,066.3
Nondurable goods	2,059.4	2,068.8	2,066.6	2,082.1	2,074.2	2,075.8	2,102.5	2,110.0	2,134.6	2,124.3	2,122.2	2,143.2	2,131.9	2,156.0	2,141.3
Services	4,132.7	4,143.8	4,145.4	4,140.6	4,149.2	4,165.9	4,168.8	4,182.8	4,195.9	4,193.2	4,203.7	4,220.2	4,236.4	4,265.4	4,271.4
Change from preceding period in billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	49.6	3.8	-23.7	25.7	23.9	27.1	39.3	34.6	68.9	-36.6	6.6	55.5	-2.1	56.6	.8
Durable goods	41.3	-18.6	-26.0	17.0	25.8	9.2	11.4	14.4	35.7	-27.3	-2.6	20.6	-9.2	3.4	10.8
Nondurable goods	5.1	9.4	-2.2	15.5	-7.9	1.6	26.7	7.5	24.6	-10.3	-2.1	21.0	-11.3	24.1	-14.7
Services	6.6	11.1	1.6	-4.8	8.6	16.7	2.9	14.0	13.1	-2.7	10.5	16.5	16.2	29.0	6.0
Percent change from preceding period in chained (2000) dollars, seasonally adjusted at monthly rates															
Personal consumption expenditures7	.1	-.3	.4	-.3	.4	.5	.5	.9	-.5	-.1	.8	0	.8	0
Durable goods	4.3	-1.9	-2.6	1.8	2.7	.9	1.1	1.4	3.4	-2.5	-3	2.0	-9	.3	1.0
Nondurable goods2	.5	-.1	.7	-.4	.1	1.3	.4	1.2	-.5	-.1	1.0	-5	1.1	-.7
Services2	.3	0	-.1	.2	.4	.1	.3	.3	-.1	.3	.4	.4	.7	-.1
2004															
Billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	7,502.8	7,505.5	7,574.7	7,522.9	7,587.0	7,590.6	7,643.7	7,658.6	7,678.0	7,724.6	7,720.3	7,744.2	7,753.7	7,803.9	
Durable goods	1,079.2	1,064.4	1,099.6	1,050.3	1,090.8	1,078.6	1,112.4	1,099.9	1,102.8	1,128.0	1,107.5	1,114.1	1,128.8	1,165.4	
Nondurable goods	2,168.6	2,156.8	2,172.5	2,163.6	2,176.2	2,177.4	2,198.3	2,205.7	2,209.8	2,224.0	2,238.0	2,250.7	2,235.9	2,265.0	
Services	4,267.7	4,293.5	4,316.6	4,315.2	4,332.0	4,344.2	4,348.2	4,365.4	4,377.8	4,389.0	4,387.8	4,393.3	4,405.0	4,396.5	
Change from preceding period in billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	34.0	2.7	69.2	-51.8	64.1	3.6	53.1	14.9	19.4	46.6	-4.3	23.9	9.5	50.2	
Durable goods	12.9	-14.8	35.2	-49.3	40.5	-12.2	33.8	-12.5	2.9	25.2	-20.5	6.6	14.7	36.6	
Nondurable goods	27.3	-11.8	15.7	-8.9	12.6	1.2	20.9	7.4	4.1	14.2	14.0	12.7	-14.8	29.1	
Services	-3.7	25.8	23.1	-1.4	16.8	12.2	4.0	17.2	12.4	11.2	-1.2	5.5	11.7	-8.5	
Percent change from preceding period in chained (2000) dollars, seasonally adjusted at monthly rates															
Personal consumption expenditures .....	.5	0	.9	-.7	.9	0	.7	-.2	.3	.6	-.1	.3	.1	.6
Durable goods	1.2	-1.4	3.3	-4.5	3.9	-1.1	3.1	-1.1	.3	2.3	-1.8	.6	1.3	3.2	
Nondurable goods	1.3	-.5	.7	-.4	.6	.1	1.0	.3	.2	.6	.6	.6	-.7	1.3	
Services	-.1	.6	.5	0	.4	.3	.1	.4	.3	.3	0	.1	.3	-.2	
2005															
Billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	7,792.2	7,863.3	7,929.6	7,889.2	7,867.2	7,875.3	7,909.6	7,945.8	7,977.5	8,011.3	8,022.6	8,037.4	8,052.4	8,069.3	
Durable goods	1,116.4	1,170.7	1,237.4	1,161.1	1,129.2	1,109.6	1,142.2	1,161.8	1,195.2	1,181.0	1,195.2	1,192.0	1,184.3	1,190.8	
Nondurable goods	2,263.3	2,277.0	2,281.2	2,289.4	2,292.2	2,312.9	2,305.3	2,310.5	2,343.3	2,346.4	2,338.6	2,347.5	2,351.3	2,358.4	
Services	4,425.4	4,438.1	4,446.0	4,458.4	4,459.1	4,461.7	4,476.9	4,491.6	4,465.4	4,505.3	4,512.8	4,520.8	4,537.2	4,541.7	
Change from preceding period in billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	-11.7	71.1	66.3	-40.4	-22.0	8.1	34.3	36.2	31.7	33.8	11.3	14.8	15.0	16.9	
Durable goods	-49.0	54.3	66.7	-76.3	-31.9	-19.6	32.6	19.6	33.4	-14.2	14.2	-3.2	-7.7	6.5	
Nondurable goods	-1.7	13.7	4.2	8.2	2.8	20.7	-7.6	5.2	32.8	3.1	-7.8	8.9	3.8	7.1	
Services	28.9	12.7	7.9	12.4	.7	2.6	15.2	14.7	-26.2	39.9	7.5	8.0	16.4	4.5	
Percent change from preceding period in chained (2000) dollars, seasonally adjusted at monthly rates															
Personal consumption expenditures	-.1	.9	.8	-.5	-.3	.1	.4	.5	.4	.4	.1	.2	.2	.2	
Durable goods	-4.2	4.9	5.7	-6.2	-2.7	-1.7	2.9	1.7	2.9	-1.2	1.2	-.3	-6	.5	
Nondurable goods	-.1	.6	.2	.4	.1	.9	-.3	.2	1.4	.1	-.3	.4	-.2	.3	
Services .....	.7	.3	.2	.3	0	.1	.3	.3	-.6	.9	.2	.2	.4	.1
2006															
Billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	7,792.2	7,863.3	7,929.6	7,889.2	7,867.2	7,875.3	7,909.6	7,945.8	7,977.5	8,011.3	8,022.6	8,037.4	8,052.4	8,069.3	
Durable goods	1,116.4	1,170.7	1,237.4	1,161.1	1,129.2	1,109.6	1,142.2	1,161.8	1,195.2	1,181.0	1,195.2	1,192.0	1,184.3	1,190.8	
Nondurable goods	2,263.3	2,277.0	2,281.2	2,289.4	2,292.2	2,312.9	2,305.3	2,310.5	2,343.3	2,346.4	2,338.6	2,347.5	2,351.3	2,358.4	
Services	4,425.4	4,438.1	4,446.0	4,458.4	4,459.1	4,461.7	4,476.9	4,491.6	4,465.4	4,505.3	4,512.8	4,520.8	4,537.2	4,541.7	
Change from preceding period in billions of chained (2000) dollars, seasonally adjusted at annual rates															
Personal consumption expenditures	-11.7	71.1	66.3	-40.4	-22.0	8.1	34.3	36.2	31.7	33.8	11.3	14.8	15.0	16.9	
Durable goods	-49.0	54.3	66.7	-76.3	-31.9	-19.6	32.6	19.6	33.4	-14.2	14.2	-3.2	-7.7	6.5	
Nondurable goods	-1.7	13.7	4.2	8.2	2.8	20.7	-7.6	5.2	32.8	3.1	-7.8	8.9	3.8	7.1	
Services	28.9	12.7	7.9	12.4	.7	2.6	15.2	14.7	-26.2	39.9	7.5	8.0	16.4	4.5	
Percent change from preceding period in chained (2000) dollars, seasonally adjusted at monthly rates															
Personal consumption expenditures	-.1	.9	.8	-.5	-.3	.1	.4	.5	.4	.4	.1	.2	.2	.2	
Durable goods	-4.2	4.9	5.7	-6.2	-2.7	-1.7	2.9	1.7	2.9	-1.2	1.2	-.3	-6	.5	
Nondurable goods	-.1	.6	.2	.4	.1	.9	-.3	.2	1.4	.1	-.3	.4	-.2	.3	
Services .....	.7	.3	.2	.3	0	.1	.3	.3	-.6	.9	.2	.2	.4	.1

^p Preliminary.

Table 8.—Real Personal Consumption Expenditures by Major Type of Product (Years and Quarters)

	2002	2003	2004	2005	Seasonally adjusted at annual rates					
					2002	2003				
					IV	I	II	III	IV	
Billions of chained (2000) dollars										
Personal consumption expenditures	7,099.3	7,295.3	7,577.1	7,841.2	7,148.2	7,184.9	7,249.3	7,352.9	7,394.3	
Durable goods	964.8	1,020.6	1,085.7	1,145.3	970.4	971.4	1,009.8	1,049.6	1,051.4	
Nondurable goods	2,037.1	2,103.0	2,179.2	2,276.8	2,053.1	2,072.5	2,084.2	2,123.0	2,132.5	
Services	4,100.4	4,178.8	4,323.9	4,436.6	4,127.4	4,143.3	4,161.3	4,190.7	4,220.2	
Change from preceding period in billions of chained (2000) dollars										
Personal consumption expenditures	188.9	196.0	281.8	264.1	25.0	36.7	64.4	103.6	41.4	
Durable goods	64.1	55.8	65.1	59.6	-13.0	1.0	38.4	39.8	1.8	
Nondurable goods	50.4	65.9	76.2	97.6	18.1	19.4	11.7	38.8	9.5	
Services	77.2	78.4	145.1	112.7	18.4	15.9	18.0	29.4	29.5	
Percent change from preceding period in chained (2000) dollars										
Personal consumption expenditures	2.7	2.8	3.9	3.5	1.4	2.1	3.6	5.8	2.3	
Durable goods	7.1	5.8	6.4	5.5	-5.2	4	16.8	16.7	1.7	
Nondurable goods	2.5	3.2	3.6	4.5	3.6	3.8	2.3	7.7	1.8	
Services	1.9	1.9	3.5	2.6	1.8	1.5	1.8	2.9	2.8	
Seasonally adjusted at annual rates										
2004				2005				2006		
	I	II	III	IV	I	II	III	IV	I	II
Billions of chained (2000) dollars										
Personal consumption expenditures	7,479.8	7,534.4	7,607.1	7,687.1	7,739.4	7,819.8	7,895.3	7,910.2	8,003.8	8,053.0
Durable goods	1,067.0	1,071.4	1,093.9	1,110.3	1,116.8	1,150.8	1,175.9	1,137.9	1,190.5	1,189.1
Nondurable goods	2,155.3	2,164.3	2,184.0	2,213.1	2,241.5	2,268.4	2,287.6	2,309.6	2,342.8	2,352.4
Services	4,268.2	4,308.4	4,341.5	4,377.4	4,395.3	4,420.0	4,454.5	4,476.7	4,494.5	4,533.2
Change from preceding period in billions of chained (2000) dollars										
Personal consumption expenditures	85.5	54.6	72.7	80.0	52.3	80.4	75.5	14.9	93.6	49.2
Durable goods	15.6	4.4	22.5	16.4	6.5	34.0	25.1	-38.0	52.6	-1.4
Nondurable goods	22.8	9.0	19.7	29.1	28.4	26.9	19.2	22.0	33.2	9.6
Services	48.0	40.2	33.1	35.9	17.9	24.7	34.5	22.2	17.8	38.7
Percent change from preceding period in chained (2000) dollars										
Personal consumption expenditures	4.7	2.9	3.9	4.3	2.7	4.2	3.9	.8	4.8	2.5
Durable goods	6.1	1.7	8.7	6.1	2.4	12.8	9.0	-12.3	19.8	-5
Nondurable goods	4.3	1.7	3.7	5.4	5.2	4.9	3.4	3.9	5.9	1.7
Services	4.6	3.8	3.1	3.4	1.6	2.3	3.2	2.0	1.6	3.5

Table 9.—Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)

	2002	2003												2004	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Chain-type price indexes (2000=100), seasonally adjusted															
Personal consumption expenditures (PCE)	104.357	104.591	105.085	105.500	105.256	105.167	105.281	105.529	105.866	106.158	106.180	106.144	106.401	106.833	107.199
Durable goods	94.506	94.054	93.745	93.586	93.301	92.681	92.373	92.153	91.902	91.489	91.259	91.047	90.806	90.987	91.049
Nondurable goods	102.794	103.213	104.374	104.940	103.887	103.080	103.301	103.700	104.484	105.087	104.645	104.321	104.707	105.352	105.960
Services	107.380	107.685	108.036	108.508	108.682	109.081	109.244	109.531	109.791	110.102	110.421	110.574	110.890	111.275	111.593
Addenda:															
PCE excluding food and energy	104.378	104.474	104.582	104.710	104.808	104.943	105.014	105.251	105.394	105.508	105.704	105.777	105.938	106.218	106.436
Market-based PCE ¹	103.870	104.106	104.615	105.036	104.740	104.587	104.683	104.927	105.256	105.532	105.496	105.365	105.593	105.992	106.329
Market-based PCE excluding food and energy ¹	103.766	103.837	103.885	103.962	104.064	104.164	104.205	104.436	104.530	104.587	104.745	104.721	104.826	105.033	105.184
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates															
PCE .....	.1	.2	.5	.4	-.2	-.1	.1	.2	.3	.3	0	0	.2	.4	.3
Durable goods	-5	-5	-3	-2	-3	-7	-3	-2	-3	-4	-3	-2	-3	.2	.1
Nondurable goods	0	.4	1.1	.5	-1.0	-8	.2	.4	.8	.6	-4	-3	.4	.6	.6
Services .....	.2	.3	.3	.4	.2	.4	.1	.3	.2	.3	.3	.1	.3	.3	.3
Addenda:															
PCE excluding food and energy .....	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.1	.2	.3	.2
Market-based PCE ¹ .....	.1	.2	.5	.4	-.3	-.1	.1	.2	.3	.3	0	-.1	.2	.4	.3
Market-based PCE excluding food and energy ¹	0	.1	0	.1	.1	.1	0	.2	.1	.1	.2	0	.1	.2	.1
2004															
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	2005				
											Jan.	Feb.	Mar.	Apr.	
Chain-type price indexes (2000=100), seasonally adjusted															
Personal consumption expenditures (PCE)	107.575	107.750	108.219	108.495	108.555	108.645	108.774	109.319	109.554	109.555	109.713	110.036	110.524	110.908	
Durable goods	91.094	91.129	91.089	91.097	90.829	90.441	90.474	90.675	90.628	90.644	90.824	90.664	90.638	90.562	
Nondurable goods	106.728	106.696	107.833	108.156	107.890	107.851	107.854	109.162	109.180	108.748	108.629	109.196	110.149	111.002	
Services	111.852	112.166	112.424	112.742	113.048	113.322	113.539	113.784	114.199	114.416	114.710	115.029	115.408	115.671	
Addenda:															
PCE excluding food and energy	106.699	106.924	107.099	107.294	107.420	107.520	107.705	107.977	108.196	108.279	108.571	108.760	109.031	109.119	
Market-based PCE ¹	106.695	106.817	107.293	107.557	107.573	107.617	107.687	108.253	108.466	108.436	108.579	108.892	109.391	109.808	
Market-based PCE excluding food and energy ¹	105.413	105.580	105.706	105.868	105.953	105.997	106.119	106.361	106.551	106.611	106.910	107.060	107.301	107.371	
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates															
PCE .....	.4	.2	.4	.3	.1	.1	.1	.5	.2	0	.1	.3	.4	.3	
Durable goods	0	0	0	0	-.3	-.4	0	.2	-.1	0	.2	-.2	0	-.1	
Nondurable goods .....	.7	0	1.1	.3	-.2	0	0	1.2	0	-.4	-.1	.5	.9	.8	
Services .....	.2	.3	.2	.3	.3	.2	.2	.2	.4	.2	.3	.3	.3	.2	
Addenda:															
PCE excluding food and energy .....	.2	.2	.2	.2	.1	.1	.2	.3	.2	.1	.3	.2	.2	.1	
Market-based PCE ¹ .....	.3	.1	.4	.2	0	0	.1	.5	.2	0	.1	.3	.5	.4	
Market-based PCE excluding food and energy ¹ .....	.2	.2	.1	.2	.1	0	.1	.2	.2	.1	.3	.1	.2	.1	

See footnotes at the end of the table.

Table 9.—Price Indexes for Personal Consumption Expenditures: Level and Percent Change From Preceding Period (Months)—Continued

	2005								2006					
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
Chain-type price indexes (2000=100), seasonally adjusted														
Personal consumption expenditures (PCE)	110.948	110.964	111.412	111.875	112.912	113.167	112.737	112.715	113.258	113.340	113.737	114.253	114.678	114.877
Durable goods	90.708	90.439	90.085	89.790	89.850	89.805	89.579	89.432	89.501	89.389	89.264	89.292	89.280	89.052
Nondurable goods	110.530	110.280	111.389	112.594	115.064	114.689	112.548	112.294	113.351	113.150	113.953	115.209	116.014	116.080
Services	115.946	116.169	116.489	116.770	117.317	117.968	118.371	118.505	118.900	119.180	119.502	119.759	120.100	120.479
Addenda:														
PCE excluding food and energy	109.347	109.429	109.549	109.693	109.954	110.237	110.442	110.574	110.758	110.928	111.264	111.514	111.771	112.038
Market-based PCE ¹	109.806	109.790	110.267	110.748	111.842	112.037	111.482	111.423	111.971	111.988	112.390	112.933	113.380	113.522
Market-based PCE excluding food and energy ¹	107.582	107.638	107.730	107.829	108.004	108.217	108.397	108.512	108.629	108.735	109.065	109.294	109.544	109.754
Percent change from preceding period in price indexes, seasonally adjusted at monthly rates														
PCE	0	0	.4	.4	.9	.2	-.4	0	.5	.1	.4	.5	.4	.2
Durable goods .....	.2	-.3	-.4	-.3	.1	-.1	-.3	-.2	.1	-.1	-.1	0	0	-.3
Nondurable goods	-.4	-.2	1.0	1.1	2.2	-.3	-1.9	-.2	.9	-.2	.7	1.1	.7	.1
Services .....	.2	.2	.3	.2	.5	.6	.3	.1	.3	.2	.3	.2	.3	.3
Addenda:														
PCE excluding food and energy .....	.2	.1	.1	.1	.2	.3	.2	.1	.2	.2	.3	.2	.2	.2
Market-based PCE ¹	0	0	.4	.4	1.0	.2	-.5	-.1	.5	0	.4	.5	.4	.1
Market-based PCE excluding food and energy ¹ .....	.2	.1	.1	.1	.2	.2	.2	.1	.1	.1	.3	.2	.2	.2

^p Preliminary.

1. This index is a supplemental measure that is based on household expenditures for which there are observable

price measures. It excludes most implicit prices (for example, the services furnished without payment by financial intermediaries) and the expenses of nonprofit institutions.

Table 10.—Real Disposable Personal Income and Real Personal Consumption Expenditures: Percent Change From Month One Year Ago

	2002	2003												2004	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Disposable personal income	2.7	0.9	0.4	0.4	0.9	1.5	1.6	3.1	4.0	2.8	3.2	4.0	3.9	4.0	4.3
Personal consumption expenditures	2.6	2.4	1.6	2.1	1.8	2.6	2.6	2.5	3.5	3.6	3.4	3.8	3.1	3.8	4.2
Durable goods	9.4	4.8	-2	2.7	2.3	7.8	6.6	4.8	6.7	8.8	9.6	10.5	5.0	7.4	11.4
Nondurable goods	1.6	2.1	1.9	2.8	2.1	2.5	2.9	3.4	5.0	4.5	3.7	4.3	3.5	4.2	3.6
Services	1.7	2.1	1.8	1.6	1.5	1.6	1.7	1.6	2.2	2.1	1.9	2.3	2.5	2.9	3.0

	2004												2005	
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Disposable personal income	4.4	4.0	3.5	3.1	2.4	2.2	3.4	3.4	2.6	6.3	2.3	2.1	1.8	1.4
Personal consumption expenditures	4.3	4.0	4.5	3.3	3.7	2.7	4.0	4.1	3.6	4.2	3.4	3.7	3.3	4.0
Durable goods	10.8	6.5	9.0	2.9	5.4	.7	6.6	5.7	3.9	7.2	4.9	4.5	4.6	9.5
Nondurable goods	4.2	4.0	4.7	2.9	3.1	2.0	3.5	3.9	3.1	4.3	3.8	5.1	3.1	5.0
Services	3.1	3.5	3.6	3.5	3.6	3.5	3.7	3.8	3.7	3.6	2.9	2.9	3.2	2.4

	2005												2006	
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
Disposable personal income	1.4	2.0	2.0	-1.0	1.3	1.1	1.6	-1.7	1.6	1.7	1.9	2.0	1.8	1.7
Personal consumption expenditures	2.9	4.5	4.5	3.9	2.9	2.8	3.0	2.9	3.3	3.4	3.5	3.0	3.3	2.6
Durable goods	1.5	11.5	13.4	7.6	1.5	.9	3.6	3.0	7.9	6.0	5.9	2.3	6.1	1.7
Nondurable goods	4.2	5.2	4.8	5.1	4.3	4.9	4.3	3.9	4.7	4.3	4.6	3.6	3.9	3.6
Services	2.5	2.8	2.6	2.6	2.5	2.2	2.3	2.3	1.8	2.5	2.4	2.8	2.5	2.3

^p Preliminary.

Table 11.—Price Indexes for Personal Consumption Expenditures: Percent Change From Month One Year Ago

	2002	2003												2004	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
Personal consumption expenditures (PCE)	2.0	2.1	2.4	2.5	1.8	1.8	1.8	1.8	1.9	2.0	1.9	1.8	2.0	2.1	2.0
Durable goods	-2.8	-3.0	-2.7	-2.7	-3.0	-3.6	-3.6	-3.7	-3.8	-4.2	-4.3	-4.1	-3.9	-3.3	-2.9
Nondurable goods	2.6	2.7	3.6	3.5	1.3	1.0	1.1	1.4	1.9	2.4	1.9	1.5	1.9	2.1	1.5
Services	2.7	2.9	2.9	3.2	3.1	3.3	3.2	3.2	3.2	3.2	3.3	3.2	3.3	3.3	3.3
Addenda:															
PCE excluding food and energy	1.6	1.6	1.5	1.5	1.3	1.4	1.4	1.4	1.3	1.3	1.4	1.4	1.5	1.7	1.8
Market-based PCE ¹	1.9	2.0	2.4	2.5	1.7	1.6	1.7	1.7	1.8	1.9	1.7	1.5	1.7	1.8	1.6
Market-based PCE excluding food and energy ¹	1.3	1.4	1.3	1.3	1.1	1.2	1.1	1.2	1.1	.9	1.1	1.0	1.0	1.2	1.3

	2004												2005	
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Personal consumption expenditures (PCE)	2.0	2.4	2.9	3.1	2.9	2.6	2.5	3.0	3.2	3.0	2.7	2.6	2.7	2.9
Durable goods	-2.7	-2.3	-1.7	-1.4	-1.4	-1.6	-1.1	-6	-5	-2	-2	-4	-5	-6
Nondurable goods	1.7	2.7	4.6	4.7	4.0	3.2	2.6	4.3	4.7	3.9	3.1	3.1	3.2	4.0
Services	3.1	3.2	3.1	3.2	3.2	3.2	3.1	3.0	3.3	3.2	3.1	3.1	3.2	3.1
Addenda:														
PCE excluding food and energy	1.9	2.0	2.1	2.2	2.1	2.0	2.1	2.2	2.3	2.2	2.2	2.2	2.2	2.1
Market-based PCE ¹	1.6	2.0	2.6	2.7	2.5	2.2	2.0	2.6	2.9	2.7	2.4	2.4	2.5	2.8
Market-based PCE excluding food and energy ¹	1.4	1.5	1.5	1.6	1.5	1.4	1.5	1.5	1.7	1.7	1.8	1.8	1.8	1.7

	2005												2006	
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June ^p
Personal consumption expenditures (PCE)	2.5	2.3	2.6	3.0	3.8	3.5	2.9	2.9	3.2	3.0	2.9	3.0	3.4	3.5
Durable goods	-4	-7	-8	-7	-7	-1.0	-1.2	-1.3	-1.5	-1.4	-1.5	-1.4	-1.6	-1.5
Nondurable goods	2.5	2.0	3.2	4.4	6.7	5.1	3.1	3.3	4.3	3.6	3.5	3.8	5.0	5.3
Services	3.1	3.0	3.0	3.0	3.3	3.7	3.7	3.6	3.7	3.6	3.5	3.5	3.6	3.7
Addenda:														
PCE excluding food and energy	2.1	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.2	2.2	2.4
Market-based PCE ¹	2.3	2.1	2.5	2.9	3.9	3.5	2.8	2.8	3.1	2.8	2.7	2.8	3.3	3.4
Market-based PCE excluding food and energy ¹	1.8	1.7	1.7	1.7	1.8	1.7	1.7	1.8	1.6	1.6	1.6	1.8	1.8	2.0

^p Preliminary.

1. This index is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most implicit prices (for example, the services furnished without payment by financial intermediaries) and the expenses of nonprofit institutions.

Table 12.—Revisions to Personal Income and Its Disposition

	Billions of dollars						Revisions as a percentage of previously published		
	Revised estimates			Revisions to previously published			2003	2004	2005
	2003	2004	2005	2003	2004	2005			
Personal income	9,163.6	9,731.4	10,239.2	-5.5	18.1	1.5	-0.1	0.2	0
Compensation of employees, received	6,310.4	6,665.3	7,030.3	-10.7	-22.3	-82.8	-2	-3	-1.2
Wage and salary disbursements	5,112.7	5,392.1	5,664.8	1.6	2.7	-47.5	0	.1	-8
Private industries	4,208.3	4,450.3	4,687.1	.5	.3	-53.6	0	0	-1.1
Goods-producing industries	1,007.9	1,050.8	1,101.3	.7	.9	-16.1	.1	.1	-1.4
Manufacturing	668.9	688.0	704.7	.2	.3	-15.3	0	0	-2.1
Services-producing industries	3,200.4	3,399.5	3,585.8	-2	-6	-37.5	0	0	-1.0
Trade, transportation, and utilities	858.3	899.2	937.2	-3	-5	-16.7	0	-1	-1.8
Other services-producing industries	2,342.1	2,500.3	2,648.5	.1	-1	-21.0	0	0	-8
Government	904.4	941.8	977.7	1.1	2.3	6.1	.1	.2	.6
Supplements to wages and salaries	1,197.7	1,273.2	1,365.5	-12.3	-24.9	-35.3	-1.0	-1.9	-2.5
Employer contributions for employee pension and insurance funds	815.6	866.1	933.2	-14.4	-29.4	-41.8	-1.7	-3.3	-4.3
Employer contributions for government social insurance	382.1	407.1	432.3	2.1	4.4	6.5	.6	1.1	1.5
Proprietors' income with inventory valuation and capital consumption adjustments	811.3	911.1	970.7	1.1	21.5	32.0	.1	2.4	3.4
Farm	29.2	36.2	30.2	1.5	.4	9.4	5.4	1.1	45.2
Nonfarm	782.1	874.9	940.4	-3	21.1	22.6	0	2.5	2.5
Rental income of persons with capital consumption adjustment	133.0	127.0	72.8	1.3	-7.2	-1	1.0	-5.4	-1
Personal income receipts on assets	1,336.6	1,427.9	1,519.4	-2.1	31.4	62.0	-2	2.2	4.3
Personal interest income	914.1	890.8	945.0	-3.5	-15.1	-7	-4	-1.7	-1
Personal dividend income	422.6	537.1	574.4	1.5	46.5	62.7	.4	9.5	12.3
Personal current transfer receipts	1,351.0	1,426.5	1,526.6	7.0	-1.0	1.3	.5	-1	.1
Government social benefits to persons	1,316.7	1,398.4	1,480.9	3.2	3.9	-2.8	.2	.3	-2
Old-age, survivors, disability, and health insurance benefits	741.3	791.4	844.9	2.0	2.1	.2	.3	.3	0
Government unemployment insurance benefits	52.8	36.0	31.3	0	0	2.4	0	0	8.3
Other	522.5	571.0	604.6	1.1	1.8	-5.5	.2	.3	-9
Other current transfer receipts, from business (net)	34.3	28.1	45.7	3.8	-4.9	4.1	12.5	-14.8	9.9
Less: Contributions for government social insurance	778.6	826.4	880.6	2.0	4.2	10.9	.3	.5	1.3
Less: Personal current taxes	1,001.1	1,049.8	1,203.1	1.2	.7	-4.6	.1	.1	-4
Equals: Disposable personal income	8,162.5	8,681.6	9,036.1	-6.7	17.4	6.2	-1	.2	.1
Less: Personal outlays	7,987.7	8,507.2	9,070.9	-8.6	-5.3	-1.2	-1	-1	0
Personal consumption expenditures	7,703.6	8,211.5	8,742.4	-6.3	-2.8	-3.3	-1	0	0
Durable goods	942.7	986.3	1,033.1	-7.4	-1.5	6.6	-8	-2	.6
Nondurable goods	2,190.2	2,345.2	2,539.3	1.2	-23.1	-25.1	.1	-1.0	-1.0
Services	4,570.8	4,880.1	5,170.0	0	21.9	15.1	0	.5	.3
Personal interest payments ¹	182.5	186.0	209.4	-.7	-.7	3.5	-.4	-.4	1.7
Personal current transfer payments	101.5	109.7	119.2	-1.8	-1.8	-1.2	-1.7	-1.6	-1.0
To government	61.3	66.8	72.0	-.8	-1.8	-2.8	-1.3	-2.6	-3.7
To the rest of the world (net)	40.2	42.9	47.1	-1.0	0	1.5	-2.4	0	3.3
Equals: Personal saving	174.9	174.3	-34.8	2.1	22.5	7.3	.....	.....	.....
Personal saving as a percentage of disposable personal income	2.1	2.0	-.4	0	.2	.1	.....	.....	.....
Addenda:									
Disposable personal income:									
Total, billions of chained (2000) dollars ²	7,729.9	8,010.8	8,104.6	-11.9	6.5	-7.6	-2	.1	-1
Per capita:									
Current dollars	28,039	29,536	30,458	-23	59	21	-.1	.2	.1
Chained (2000) dollars	26,553	27,254	27,318	-41	22	-26	-.2	.1	-.1
Population (midperiod, thousands) ³	291,114	293,933	296,677	0	0	0	0	0	0

1. Consists of nonmortgage interest paid by households.

2. Equals disposable personal income deflated by the implicit price deflator for personal consumption expenditures.

3. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population.

Table 13.—Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)

	2002	2003												2004	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.
	Seasonally adjusted at annual rates														
Change from preceding period in billions of dollars:															
Personal income	24.5	22.8	27.1	36.1	27.2	59.3	39.8	17.5	25.5	34.6	46.3	72.0	35.5	59.6	51.6
Previously published	24.5	31.0	35.2	41.7	14.7	56.6	38.9	24.8	26.0	29.5	28.0	67.7	35.4	61.1	52.0
Disposable personal income	26.6	42.1	26.6	35.9	33.4	52.6	32.6	113.5	70.6	-79.4	39.6	64.6	35.1	66.4	46.7
Previously published	26.6	49.0	34.4	41.2	19.2	50.0	32.6	123.6	72.7	-82.8	24.8	61.3	35.2	67.7	45.7
Personal consumption expenditures	57.7	20.8	10.7	56.7	7.7	22.0	49.6	54.5	97.6	-17.2	8.6	56.2	16.8	92.4	28.2
Previously published	57.7	22.1	16.5	62.3	3.6	15.7	57.3	35.7	105.3	-7.0	-2	57.8	46.4	80.3	19.5
Personal saving as a percentage of disposable personal income	1.5	1.8	2.0	1.7	2.0	2.3	2.1	2.8	2.5	1.7	2.1	2.2	2.4	2.1	2.3
Previously published	1.5	1.9	2.1	1.8	2.0	2.3	2.0	3.1	2.6	1.7	2.0	2.0	1.9	1.7	2.1
	Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates														
Personal income3	.3	.3	.4	.3	.7	.4	.2	.3	.4	.5	.8	.4	.6	.5
Previously published3	.3	.4	.5	.2	.6	.4	.3	.3	.3	.3	.7	.4	.7	.6
Disposable personal income3	.5	.3	.4	.4	.7	.4	1.4	.9	-1.0	.5	.8	.4	.8	.6
Previously published3	.6	.4	.5	.2	.6	.4	1.5	.9	-1.0	.3	.7	.4	.8	.5
Personal consumption expenditures8	.3	.1	.8	.1	.3	.7	.7	1.3	-2	.1	.7	.2	1.2	.4
Previously published8	.3	.2	.8	0	.2	.8	.5	1.4	-1	0	.7	.6	1.0	.2
	Percent change from preceding period for chained (2000) dollar measures, seasonally adjusted at monthly rates														
Real disposable personal income3	.3	-.1	.1	.6	.7	.3	1.2	.5	-1.2	.5	.8	.2	.4	.2
Previously published3	.4	0	.1	.5	.7	.3	1.3	.6	-1.3	.3	.8	.2	.3	.2
Real personal consumption expenditures7	.1	-.3	.4	.3	.4	.5	.5	.9	-.5	.1	.8	0	.8	0
Previously published7	.1	-.2	.4	.3	.3	.7	.3	1.1	-.4	0	.8	.4	.5	-.1
	2004										2005				
	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	
	Seasonally adjusted at annual rates														
Change from preceding period in billions of dollars:															
Personal income	44.0	47.6	62.5	21.2	54.9	49.3	14.0	91.4	29.1	344.7	-240.0	32.5	24.9	48.7	
Previously published	42.8	41.1	56.5	14.5	46.2	50.8	19.2	99.4	66.5	366.1	-265.8	47.7	49.1	23.1	
Disposable personal income	39.6	41.7	53.6	18.1	40.7	40.7	4.5	80.1	23.9	336.8	-295.6	25.7	17.2	29.7	
Previously published	36.7	30.4	46.6	11.5	36.6	42.1	8.1	88.1	52.5	351.2	-319.8	39.1	40.8	6.8	
Personal consumption expenditures	64.6	16.1	109.9	-35.2	74.0	10.8	67.6	57.9	39.2	51.2	7.4	51.3	48.3	85.4	
Previously published	66.5	-6.5	110.1	-13.1	70.6	6.0	44.9	75.9	38.8	57.8	15.5	58.5	41.0	64.0	
Personal saving as a percentage of disposable personal income	2.0	2.2	1.5	2.1	1.7	2.0	1.2	1.4	1.2	4.3	.9	.6	.2	-.4	
Previously published	1.7	2.1	1.3	1.5	1.1	1.5	1.0	1.1	1.3	4.4	.7	.5	.4	-.2	
	Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates														
Personal income .....	.5	.5	.7	.2	.6	.5	.1	.9	.3	3.5	-2.3	.3	.2	.5
Previously published .....	.5	.4	.6	.2	.5	.5	.2	1.0	.7	3.7	-2.6	.5	.5	.2
Disposable personal income .....	.5	.5	.6	.2	.5	.5	.1	.9	.3	3.8	-3.2	.3	.2	.3
Previously published .....	.4	.4	.5	.1	.4	.5	.1	1.0	.6	4.0	-3.5	.4	.5	.1
Personal consumption expenditures .....	.8	.2	1.4	-.4	.9	.1	.8	.7	.5	.6	.1	.6	.6	1.0
Previously published .....	.8	-.1	1.4	-.2	.9	.1	.5	.9	.5	.7	.2	.7	.5	.7
	Percent change from preceding period for chained (2000) dollar measures, seasonally adjusted at monthly rates														
Real disposable personal income .....	.1	.3	.2	0	.4	.4	-.1	.4	.1	3.8	-3.4	0	-.2	0
Previously published .....	.1	.2	.1	-.1	.5	.4	0	.5	.3	4.0	-3.6	.2	0	-.3
Real personal consumption expenditures .....	.5	0	.9	-.7	.9	0	.7	.2	.3	.6	-.1	.3	.1	.6
Previously published .....	.5	-.3	.9	-.4	.9	0	.4	.4	.2	.7	0	.4	.1	.3

Table 13.—Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)—Continued

	2005								2006				
	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Seasonally adjusted at annual rates													
Change from preceding period in billions of dollars:													
Personal income	27.8	53.8	81.7	-184.8	292.6	56.5	19.8	53.7	86.3	31.8	41.6	77.1	41.7
Previously published	35.5	50.9	52.4	-205.6	310.8	19.9	22.2	51.9	63.1	33.5	39.2	76.2	38.3
Disposable personal income	20.7	45.5	74.3	-191.2	281.9	44.4	11.0	37.3	35.0	17.9	29.9	51.5	34.6
Previously published	25.6	40.8	51.3	-207.5	305.1	15.2	20.3	44.9	19.2	22.7	29.4	52.4	31.6
Personal consumption expenditures	-9.8	80.2	109.1	-8.4	57.0	29.1	4.8	39.1	78.9	44.8	44.6	58.4	51.4
Previously published .....	.6	90.1	120.7	-38.9	35.7	22.5	41.8	63.0	71.2	20.4	44.3	65.3	40.3
Personal saving as a percentage of disposable personal income	-1	-5	-9	-3.0	-5	-3	-3	-3	-8	-1.1	-1.3	-1.4	-1.6
Previously published	0	-6	-1.3	-3.3	-2	-3	-6	-8	-1.3	-1.3	-1.5	-1.6	-1.7
Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates													
Personal income .....	.3	.5	.8	-1.8	2.9	.5	.2	.5	.8	.3	.4	.7	.4
Previously published .....	.4	.5	.5	-2.0	3.1	.2	.2	.5	.6	.3	.4	.7	.4
Disposable personal income .....	.2	.5	.8	-2.1	3.2	.5	.1	.4	.4	.2	.3	.6	.4
Previously published .....	.3	.5	.6	-2.3	3.4	.2	.2	.5	.2	.2	.3	.6	.3
Personal consumption expenditures	-1	.9	1.3	-1	.6	.3	.1	.4	.9	.5	.5	.6	.6
Previously published	0	1.0	1.4	-4	.4	.3	.5	.7	.8	.2	.5	.7	.4
Percent change from preceding period for chained (2000) dollar measures, seasonally adjusted at monthly rates													
Real disposable personal income .....	.2	.5	.4	-2.5	2.2	.3	.5	.4	-1	.1	0	.1	0
Previously published .....	.2	.4	.3	-2.7	2.5	-1	.7	.5	-3	.2	-1	.1	0
Real personal consumption expenditures	-1	.9	.8	-5	-3	.1	.4	.5	.4	.4	.1	.2	.2
Previously published	0	1.0	1.1	-9	-5	0	.9	.7	.3	.2	.1	.2	.1

Table 14.—Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Years and Quarters)

	2002	2003	2004	2005	Seasonally adjusted at annual rates				
					2002	2003			
						IV	I	II	III	IV
Change from preceding period in billions of dollars:									
Personal income	157.8	281.7	567.8	507.8	30.1	72.7	113.1	92.3	137.7
Previously published	157.8	287.2	544.2	524.4	30.1	88.2	104.9	96.8	113.3
Disposable personal income	343.3	332.4	519.1	354.5	36.3	93.8	112.1	173.4	65.0
Previously published	343.3	339.1	495.0	365.7	36.3	107.7	102.3	182.9	46.4
Personal consumption expenditures	295.7	352.9	507.9	530.9	56.5	95.0	80.3	154.2	72.7
Previously published	295.7	359.2	504.4	531.4	56.5	102.1	80.1	147.1	84.2
Personal saving as a percentage of disposable personal income	2.4	2.1	2.0	-4	1.8	1.9	2.2	2.3	2.2
Previously published	2.4	2.1	1.8	-5	1.8	1.9	2.1	2.5	2.0
Percent change from preceding period for current-dollar measures									
Personal income	1.8	3.2	6.2	5.2	1.4	3.3	5.1	4.1	6.1
Previously published	1.8	3.2	5.9	5.4	1.4	4.0	4.7	4.3	5.0
Disposable personal income	4.6	4.2	6.4	4.1	1.9	4.8	5.7	8.9	3.2
Previously published	4.6	4.3	6.1	4.2	1.9	5.6	5.2	9.4	2.3
Personal consumption expenditures	4.2	4.8	6.6	6.5	3.1	5.2	4.3	8.3	3.8
Previously published	4.2	4.9	6.5	6.5	3.1	5.6	4.3	7.9	4.4
Percent change from preceding period for chained (2000) dollar measures									
Real disposable personal income	3.1	2.2	3.6	1.2	.2	1.7	5.0	6.3	1.7
Previously published	3.1	2.4	3.4	1.3	.2	2.5	4.5	7.2	1.0
Real personal consumption expenditures	2.7	2.8	3.9	3.5	1.4	2.1	3.6	5.8	2.3
Previously published	2.7	2.9	3.9	3.5	1.4	2.5	3.6	5.8	3.1

	Seasonally adjusted at annual rates									
	2004				2005				2006	
	I	II	III	IV	I	II	III	IV	I	
Change from preceding period in billions of dollars:										
Personal income	156.4	142.8	127.4	251.5	29.4	112.7	101.2	221.0	163.8	
Previously published	156.1	129.5	114.9	295.6	48.6	112.3	64.7	190.7	140.5	
Disposable personal income	155.6	125.5	99.2	224.9	-40.3	78.8	78.0	188.4	85.4	
Previously published	154.3	105.0	90.6	259.5	-28.4	77.7	50.3	178.0	80.8	
Personal consumption expenditures	162.7	130.1	116.9	149.8	104.9	154.9	172.7	80.5	151.4	
Previously published	165.7	113.3	117.6	152.9	119.7	141.2	167.0	82.2	155.5	
Personal saving as a percentage of disposable personal income	2.1	2.0	1.6	2.3	.6	-3	-1.5	-3	-1.0	
Previously published	1.8	1.6	1.2	2.3	.5	-2	-1.6	-5	-1.4	
Percent change from preceding period for current-dollar measures										
Personal income	6.9	6.2	5.4	10.7	1.2	4.6	4.0	8.9	6.4	
Previously published	6.9	5.6	4.9	12.7	2.0	4.5	2.6	7.6	5.5	
Disposable personal income	7.7	6.0	4.7	10.7	-1.8	3.6	3.5	8.6	3.8	
Previously published	7.6	5.1	4.3	12.5	-1.3	3.5	2.3	8.1	3.6	
Personal consumption expenditures	8.5	6.6	5.9	7.4	5.1	7.5	8.2	3.7	7.0	
Previously published	8.7	5.8	5.9	7.6	5.8	6.8	7.9	3.8	7.2	
Percent change from preceding period for chained (2000) dollar measures										
Real disposable personal income	3.9	2.4	2.8	7.5	-4.0	.5	-6	5.5	1.7	
Previously published	3.6	1.2	2.8	9.1	-3.4	.2	-1.4	5.1	1.5	
Real personal consumption expenditures	4.7	2.9	3.9	4.3	2.7	4.2	3.9	.8	4.8	
Previously published	4.7	1.9	4.4	4.3	3.5	3.4	4.1	.9	5.1	