

## DISPOSABLE PERSONAL INCOME GROWTH FLAT IN MARCH

**Personal income**, a broad current-dollar measure, grew at roughly the same rate in March as in February. Wages and salaries, the largest component of personal income, grew 0.7 percent in March, compared with 0.5 percent in February.

**Real disposable personal income (DPI)**, the after-tax amount available for spending or saving, rose 0.2 percent, the same increase as in February.

**Real consumer spending** (personal consumption expenditures) fell 0.2 percent in March, compared with a gain of 0.3 percent in February. Spending on services fell 3 percent, compared with a gain of 0.6 percent, mainly reflecting a downturn in spending on household energy services.

**Prices**, as measured by the personal consumption expenditures price index, grew at roughly the same rate in March as in February. Excluding food and energy, prices increased less than 0.1 percent, compared with an increase of 0.3 percent.

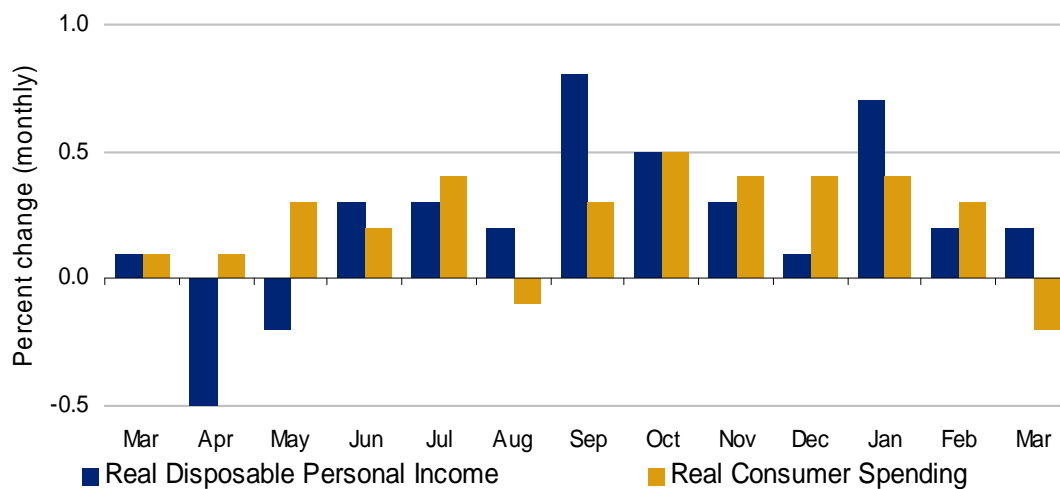
**Personal saving** as a percent of disposable personal income was -0.8 percent in March.

	Feb.	Mar.	Average growth, last 12 months
Personal Income	0.7%	0.7%	0.5%
Real DPI	0.2%	0.2%	0.2%
Real PCE	0.3%	-0.2%	0.3%
PCE Prices	0.4%	0.4%	0.2%

	Feb.	Mar.	12-month average
Personal Saving Rate	-1.2%	-0.8%	-1.3%

**Real Disposable Personal Income and  
Real Consumer Spending**



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: Personal income and outlays for April will be released on June 1, 2007.